City of Dublin
Office of the City Manager
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Memo

To: Members of Dublin City Council

From: Marsha I. Grigsby, City Manager

Date: May 16, 2013

Initiated By: Angel L. Mumma, Deputy City Manager/Director of Finance and Administration
Bryan K. Thurman, Deputy Director of Finance
Melody Kennedy, Financial Analyst

Re: **Ordinance No. 40-13 - Adopting the Proposed Tax Budget for Fiscal Year 2014**

Summary

Ordinance No. 40-13 authorizes the adoption of the proposed tax budget for fiscal year 2014 in compliance with the Ohio Revised Code (ORC) Section 5705.28. The tax budget includes actual revenue and expenditures for the two preceding years (2011 and 2012) and estimates of revenue and expenditures for the current and upcoming year (2013 and 2014). Once the tax budget is adopted, it will be filed with the Delaware and Franklin County Budget Commissions. Union County does not require the tax budget to be filed with their County Budget Commission. ORC requires the adoption of the tax budget by July 15, and the City is required to submit the tax budget to the County Budget Commissions before July 20. The City's eligibility to receive "local government funds" from Delaware and Franklin Counties is contingent upon the timely filing of a tax budget with the respective County Budget Commissions. The Franklin County Budget Commission also reviews any property tax levy assessments outside the 10-mill limitation to verify the appropriate millage for those obligations.

As City Council is aware, the allocation of the City's inside millage, a total of 1.75 mills, can be adjusted on an annual basis. As part of the 2013 – 2017 CIP review, City Council approved continuing the same allocation where 80% (1.4 mills) of the property tax revenue from the City's "inside millage" is allocated to the Capital Improvements Tax Fund. Below is a history of the approved allocation:

Fiscal Years	Millage	Fund
Prior to 2000	1.17	General Fund
	.50	Safety Fund
	.08	General Obligation Debt Service Fund
	1.75	
2001 - 2006	1.75	Parkland Acquisition Fund
2007 - 2009	.95	Parkland Acquisition Fund
	.80	Capital Improvements Tax Fund
	1.75	
2010 – 2013	.35	Parkland Acquisition Fund
	1.40	Capital Improvements Tax Fund
	1.75	

The City has the option of reallocating the tax revenue from the inside millage each year as part of the tax budget process, and then again later in the year when the Resolution Accepting the Amounts and Rates is considered in early September.

In addition to the revenue generated from the City's 1.75 mills from inside millage, the City also receives revenue from 1.20 mills of outside millage, which is credited to the Safety Fund for police operations. The effective rates for outside residential agriculture and commercial millage are .204756 and .314205, respectively.

On April 8, 2013, a first quarter 2013 financial update was provided to City Council. As discussed, income tax revenues through the first quarter had increased 2.2% over the first quarter of 2012. Through April 2013, income tax collections increased 9.4% above what was collected through the same time period in 2012. This increase was a result of an increase of 59.9% in net profit payments through April 2013 as compared to the same period in 2012. Despite the favorable income tax revenue to date, 2014 revenue is anticipated at this early stage to be even with 2013 projected income tax revenue. This conservative estimate takes into account the loss of Verizon. The shift of these jobs from Dublin to Hilliard has commenced and is expected to continue through the end of 2014, when the Company's current lease expires.

The General Fund balance is a critical component to the financial stability of the City and continues to be a key financial indicator used by the rating agencies in evaluating the financial strength of the City. The City's practice has been to maintain a year-end balance equal to or greater than 50% of the General Fund expenditures, including operating transfers. Based on estimated revenues and expenditures, the 2014 tax budget reflects an estimated year-end General Fund balance of $51,840,245 for 2013 and $51,184,475 for 2014, which, as a percentage of General Fund expenditures and operating transfers, equals 85.8% and 82.6%, respectively. This budgeting method is consistent with the City's practice of conservatively estimating revenues and expenditures.

While the proposed tax budget for FY 2014 reflects a precursory review of revenue and expenditures for the upcoming year, staff will continue to monitor revenue and expenditures, provide updated reports and make current and future revenue and expenditure adjustments as necessary.

Recommendation

Staff recommends approval of Ordinance 40-13 at the second reading/public hearing on June 10, 2013.

Attachment

RECORD OF ORDINANCES

Dayton Legal Blank, Inc. Form No. 30043

Ordinance No. 40-13 *Passed* _____, *20*_____

AN ORDINANCE ADOPTING THE PROPOSED TAX BUDGET FOR FISCAL YEAR 2014

WHEREAS, Section 5705.28 of the Ohio Revised Code requires that City Council adopt a tax budget for the following year on or before July 15; and

WHEREAS, Section 5705.30 of the Ohio Revised Code requires the tax budget to be filed with the County Auditor(s), as secretary to the budget commission(s), on or before July 20; and

WHEREAS, the filing of the tax budget with the County Auditor(s) entitles the City to participate in "local government funds," which are monies collected by the State of Ohio and shared with its various political subdivisions via the County (Counties).

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Dublin, State of Ohio, _____ of the elected members concurring that:

Section 1. The proposed 2014 tax budget hereto attached as an Exhibit, be and hereby is approved.

Section 2. This ordinance shall take effect on the earliest date permitted under applicable law.

Passed this _____ day of _____, 2013

_____
Mayor – Presiding Officer

ATTEST:

_____
Clerk of Council

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

For Municipal Use	For Budget Commission Use			For County Auditor Use	
				County Auditor's estimate Tax Rate to be Levied	
FUND (Include only those funds which are requesting general property tax revenue)	Budget Year Amount Requested of Budget Commission Inside/ Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	Inside 10 Mill Limited Budget Year	Outside 10 Mill Limit Budget Year
	Column 1	Column 2	Column 3	Column 4	Column 5
GOVERNMENT FUNDS	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
GENERAL FUND	0				
POLICE/SAFETY OPERATING FUND	369,050				
G. O. DEBT SERVICE FUND	0				
PARKLAND ACQUISITION	589,600				
CAPITAL IMPROVEMENTS TAX FUND	2,286,300				
PROPRIETARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX
FIDUCIARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS	3,244,950				

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	Maximum Rate Authorized to be Levied	Tax Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3)
GENERAL FUND:		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Sect. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
TOTAL GENERAL FUND OUTSIDE 10 MILL LIMITATION		
SPECIAL LEVY FUNDS		
POLICE/SAFETY FUND, Levy authorized by voters on 06/1976	1.2	
not to exceed ONGOING years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		

FUND NAME: GENERAL FUND

EXHIBIT I

FUND TYPE/CLASSIFICATION: GOVERNMENTAL -- GENERAL

This Exhibit is to be used for the General Fund Only

DESCRIPTION (1)	For 2011 Actual (3)	For 2012 Actual (3)	Current Year Estimated for 2013 (4)	Budget Year Estimated for 2014 (5)
REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Local Taxes				
General Property Tax -- Real Estate	0	0	0	0
Tangible Personal Property Tax	0	0	0	0
Municipal Income Tax	53,714,445	56,572,887	56,155,800	56,155,800
Other Local Taxes	0	0	0	0
Total Local Taxes	53,714,445	56,572,887	56,155,800	56,155,800
Intergovernmental Revenues				
State Shared Taxes and Permits				
Local Government	1,030,757	691,712	534,200	534,200
Estate Tax	384,816	1,038,727	241,417	0
Cigarette Tax	669	635	300	300
Liquor and Beer Permits	53,584	56,740	45,000	45,000
Gasoline Tax	0	0	0	0
Library and Local Government Support Fund	0	0	0	0
Property Tax Allocation	3,457	0	0	0
Total State Shared Taxes and Permits	1,473,283	1,787,814	820,917	579,500
Federal Grants or Aid	0	0	0	0
State Grants or Aid	0	18,950	0	0
Other Grants or Aid	0	0		0
Total Intergovernmental Revenues	1,473,283	1,806,764	820,917	579,500
Special Assessments	0	0	0	0
Charges for Services	1,055,396	1,264,617	790,000	790,000
Fines, Licenses, and Permits	2,716,104	2,816,234	1,733,690	1,733,690
Miscellaneous	1,207,474	1,800,408	699,500	699,500
Other Financing Sources:				
Proceeds from Sale of Debt	0	0	0	0
Transfers	0	0	0	0
Advances	3,711,726	230,000	520,000	520,000
Other Sources	0	0	0	0
TOTAL REVENUE	63,878,427	64,490,910	60,719,907	60,478,490

FUND NAME: GENERAL FUND

EXHIBIT I

FUND TYPE/CLASSIFICATION: GOVERNMENTAL -- GENERAL

This Exhibit is to be used for the General Fund Only

DESCRIPTION (1)	For 2011 Actual (2)	For 2012 Actual (3)	Current Year Estimated for 2013 (4)	Budget Year Estimated for 2014 (5)
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Security of Persons and Property				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	207,501	218,730	214,200	219,560
Supplies and Materials	144,260	33,604	125,000	128,120
Capital Outlay	0	0	0	0
Total Security of Persons and Property	351,760	252,334	339,200	347,680
Public Health Services				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	232,174	239,233	292,500	299,810
Capital Outlay			0	0
Total Public Health Services	232,174	239,233	292,500	299,810
Leisure Time Activities				
Personal Services	4,576,477	4,614,807	4,840,840	4,961,860
Travel Transportation	16,892	17,718	25,455	25,460
Contractual Services	983,450	1,205,610	1,481,875	1,518,920
Supplies and Materials	475,012	478,149	544,885	558,510
Capital Outlay	131,302	124,289	216,950	222,370
Total Leisure Time Activities	6,183,133	6,440,573	7,110,005	7,287,120
Community Environment				
Personal Services	5,468,287	5,338,653	5,576,225	5,715,630
Travel Transportation	41,119	45,314	61,630	61,630
Contractual Services	891,476	460,230	539,080	552,560
Supplies and Materials	31,586	30,593	49,000	50,230
Capital Outlay	4,439	8,099	8,850	9,070
Total Community Environment	6,436,907	5,882,888	6,234,785	6,389,120
Basic Utility Services				
Personal Services	626,044	611,845	667,730	684,420
Travel Transportation	2,016	760	4,050	4,050
Contractual Services	2,359,230	2,673,855	2,961,880	3,035,930
Supplies and Materials	2,861	3,190	5,150	5,280
Capital Outlay	0	3,176	900	920
Total Basic Utility Services	2,990,151	3,292,826	3,639,710	3,730,600

FUND NAME: GENERAL FUND

EXHIBIT I

FUND TYPE/CLASSIFICATION: GOVERNMENTAL -- GENERAL

This Exhibit is to be used for the General Fund Only

DESCRIPTION (1)	For 2011 Actual (2)	For 2012 Actual (3)	Current Year Estimated for 2013 (4)	Budget Year Estimated for 2014 (5)
Transportation				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	0	0	0	0
Supplies and Materials	0	0	0	0
Capital Outlay	0	0	0	0
Total Transportation	0	0	0	0
General Government				
Personal Services	8,327,393	8,746,630	9,347,595	9,581,290
Travel Transportation	116,746	158,309	264,835	264,840
Contractual Services	5,942,918	6,328,473	6,934,065	7,107,420
Supplies and Materials	2,751,635	2,862,380	3,043,790	3,119,890
Capital Outlay	22,042	1,778,321	38,975	39,950
Total General Government	17,160,734	19,874,113	19,629,260	20,113,390
Debt Service				
Interest	0	0	0	0
Other Debt Service	0	0	0	0
Total Debt Service	0	0	0	0
Other Uses of Funds				
Transfers	14,350,000	14,775,000	15,100,000	16,100,000
Advances	2,080,000	1,210,000	967,250	427,250
Contingencies	102,428	58,378	150,000	150,000
Other Uses of Funds(Refunds/Incentives/Grants)	6,542,100	5,427,283	6,957,650	7,131,590
Total Other Uses of Funds	23,074,528	21,470,661	23,174,900	23,808,840
TOTAL EXPENDITURES	56,429,387	57,452,629	60,420,360	61,976,560
Revenues over/(under) Expenditures	7,449,040	7,038,281	299,547	(1,498,070)
Beginning Cash Fund Balance	37,552,094	45,001,134	52,039,415	52,338,962
Ending Cash Fund Balance	45,001,134	52,039,415	52,338,962	50,840,892
Estimated Encumbrances	(4,019,942)	(2,438,205)	0	0
Estimated Ending Unencumbered Fund Balance	40,981,192	49,601,211	52,338,962	50,840,892

FUND NAME: SAFETY/POLICE OPERATING

EXHIBIT II

FUND TYPE/CLASSIFICATION: SPECIAL REVENUE

To be used for any fund receiving property tax revenue except the General Fund.

DESCRIPTION (1)	For 2011 Actual (2)	For 2012 Actual (3)	Current Year Estimated for 2013 (4)	Budget Year Estimated for 2014 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
Local Taxes	422,326	432,906	369,050	369,050
Intergovernmental Revenue	132,240	109,342	34,800	0
Charges for Services	591,293	598,698	565,000	565,000
Miscellaneous	23,588	29,024	8,870	8,870
Other Financing Sources:				
Transfers	9,069,230	9,380,000	9,580,000	10,330,000
Other Sources	0	0	0	0
...				
TOTAL REVENUE	10,238,676	10,549,970	10,557,720	11,272,920
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(Identify each program and object	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(PROGRAM) (OBJECT)				
Security of Persons and Property				
Personal Services	9,812,351	9,857,587	10,562,380	10,826,440
Travel/Transportation	44,372	86,998	110,700	110,700
Contractual Services	244,398	271,768	334,970	343,340
Supplies and Materials	76,503	70,318	99,300	101,780
Capital Outlay	16,459	9,328	31,700	32,490
Other Uses(Refunds)	0	0	500	510
TOTAL EXPENDITURES	10,194,083	10,295,999	11,139,550	11,415,260
Revenues Over (Under) Expenditures	44,593	253,970	(581,830)	(142,340)
Beginning Cash Fund Balance	470,801	515,394	769,365	187,535
Ending Cash Fund Balance	515,394	769,365	187,535	45,196
Estimated Encumbrances (outstanding at end of year)	(38,637)	(60,387)	0	0
Estimated Ending Unencumbered Fund Balance	476,757	708,978	187,535	45,196

FUND NAME: GENERAL OBLIGATION BOND RETIREMENT **EXHIBIT II**

FUND TYPE/CLASSIFICATION: DEBT SERVICE To be used for any fund receiving property tax revenue except the General Fund.

DESCRIPTION (1)	For 2011 Actual (2)	For 2012 Actual (3)	Current Year Estimated for 2013 (4)	Budget Year Estimated for 2014 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
Local Taxes	0	0	0	0
Intergovernmental Revenue	142,013	141,718	141,710	141,710
Miscellaneous	15,539	9,530	6,080	6,080
Other Financing Sources:	0	0	0	0
Proceeds From Sale Of Debt	0	3,898,538	0	0
Transfers	5,561,003	5,474,361	6,315,010	5,691,730
Advances	0	0		0
TOTAL REVENUE	5,718,555	9,524,147	6,462,800	5,839,520
EXPENDITURES				
(Identify each program and object	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Exhibit I)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Debt Service:				
Redemption of Principal	4,051,942	7,794,200	4,454,100	4,505,920
Interest	1,632,750	1,534,735	2,002,400	1,327,520
Other Debt Service	17,694	78,391	156,800	18,000
Advances	0	0	0	0
TOTAL EXPENDITURES	5,702,386	9,407,326	6,613,300	5,851,440
Revenues Over (Under) Expenditures	16,169	116,821	(150,500)	(11,920)
Beginning Unencumbered Fund Balance (Use Actual Cash Balance in Col. 2 and 3)	823,167	839,336	956,157	805,657
Ending Cash Fund Balance	839,336	956,157	805,657	793,737
Estimated Encumbrances (outstanding at end of year)	0	0	0	0
Estimated Ending Unencumbered Fund Balance	839,336	956,157	805,657	793,737

EXHIBIT II

FUND TYPE/CLASSIFICATION: CAPITAL PROJECTS To be used for any fund receiving property tax revenue except the General Fund.

DESCRIPTION (1)	For 2011 Actual (2)	For 2012 Actual (3)	Current Year Estimated for 2013 (4)	Budget Year Estimated for 2014 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
Local Taxes*				
Property Tax -- Real Estate/Personal Property	2,456,725	2,329,509	2,286,300	2,286,300
Municipal Income Tax	17,904,812	18,857,626	18,718,600	18,718,600
Intergovernmental Revenue	980,091	1,901,800	724,000	254,000
Fines, Licenses, and Permits	0	0	0	0
Miscellaneous	743,520	365,138	151,500	151,500
Other Financing Sources:				
Transfers	0	0	0	0
Other Sources-Advances	245,500	750,000	1,415,500	1,655,500
Proceeds from Bonds	0	0	0	0
TOTAL REVENUE	22,330,650	24,204,073	23,295,900	23,065,900
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(Identify each program and object	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(PROGRAM) (OBJECT)				
Contractual Services	38,060	41,541	45,000	46,125
Capital Outlay	12,423,124	14,732,358	23,087,500	23,229,000
Transfers	4,633,102	2,564,498	2,599,120	2,757,372
Advances	1,599,500	5,742,500	4,050,000	3,825,000
TOTAL EXPENDITURES	18,693,786	23,080,897	29,781,620	29,857,497
Revenues Over (Under) Expenditures	3,636,864	1,123,176	(6,485,720)	(6,791,597)
Beginning Unencumbered Fund Balance (Use Actual Cash Balance in Col. 2 and 3)	14,460,447	18,097,311	19,220,488	12,734,768
Ending Cash Fund Balance	18,097,311	19,220,488	12,734,768	5,943,171
Estimated Encumbrances (outstanding at end of year)	(5,922,793)	(3,986,771)	0	0
Estimated Ending Unencumbered Fund Balance	12,174,518	15,233,716	12,734,768	5,943,171

FUND NAME: PARKLAND ACQUISITION **EXHIBIT II**

FUND TYPE/CLASSIFICATION: CAPITAL PROJECTS To be used for any fund receiving property tax revenue except the General Fund.

DESCRIPTION (1)	For 2011 Actual (2)	For 2012 Actual (3)	Current Year Estimated for 2013 (4)	Budget Year Estimated for 2014 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
Local Taxes - Real Estate	614,181	605,129	589,600	589,600
Intergovernmental Revenue	140,969	285,414	51,780	51,780
Fines, Licenses, and Permits	0	0	0	0
Miscellaneous	60,283	32,897	20,250	20,250
Other Financing Sources:				
Transfers	0	0	0	0
Other Sources-Advances	0	0	500,000	0
Proceeds from Bonds	0	0	0	0
TOTAL REVENUE	815,433	923,441	1,161,630	661,630
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(Identify each program and object	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(PROGRAM) (OBJECT)				
Contractual Services	17,712	17,490	11,000	11,275
Capital Outlay	669,180	2,021,971	385,000	446,300
Transfers	228,134	225,684	225,250	242,632
Advances	0	1,600,000	0	0
TOTAL EXPENDITURES	915,026	3,865,146	621,250	700,207
Revenues Over (Under) Expenditures	(99,592)	(2,941,705)	540,380	(38,577)
Beginning Unencumbered Fund Balance (Use Actual Cash Balance in Col. 2 and 3)	3,664,952	3,565,360	623,655	1,164,035
Ending Cash Fund Balance	3,565,360	623,655	1,164,035	1,125,458
Estimated Encumbrances (outstanding at end of year)	0	(10,500)	0	0
Estimated Ending Unencumbered Fund Balance	3,565,360	613,155	1,164,035	1,125,458

FUND List All Funds Individually Unless Reported on Exhibit I or II	Estimated Unencumbered Fund Balance 01/01/14	Budget Year Estimated Receipt	Total Available For Expenditures	Budget Year Expenditures and Encumbrances			
				Personal Services	Other	Total	Estimated Unencumbered Balance 12/31/14
GOVERNMENTAL:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
SPECIAL REVENUE:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Street Maintenance & Repair	333,783	3,240,877	3,574,660	2,290,730	1,144,730	3,435,460	139,200
State Highway Improvement	279,899	129,956	409,855	0	282,639	282,640	127,215
Cemetery	21,689	173,836	195,525	133,550	56,460	190,010	5,515
Recreation	1,003,543	6,957,122	7,960,665	4,904,620	2,934,660	7,839,280	121,385
Swimming Pool	151,171	824,319	975,490	544,350	338,750	883,100	92,390
Permissive Tax	717,077	110,000	827,077	0	167,000	167,000	660,077
Hotel/Motel Tax	2,134,006	2,778,004	4,912,010	584,370	3,301,090	3,885,460	1,026,550
Enforcement & Education	75,466	2,314	77,780	0	0	0	77,780
Law Enforcement Trust	13,560	300	13,860	0	10,000	10,000	3,860
Mandatory Drug Fine	2,520	20	2,540	0	0	0	2,540
Mayor's Court Computer	36,371	6,509	42,880	0	22,920	22,920	19,960
Accrued Leave Reserves	1,341,528	0	1,341,528	160,000	0	160,000	1,181,528
Wireless 9-1-1 System	188,260	120,000	308,260		80,000	80,000	228,260
TOTAL SPECIAL REVENUE FUNDS	6,298,873	14,343,257	20,642,130	8,617,619	8,338,248	16,955,869	3,686,260
DEBT SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Special Assessment Bond Retirement	0		0	0	0	0	0
1994 Special Assessment Bond Retirement	57,128	100,002	157,130	0	106,400	106,400	50,730
2001 Special Assessment Bond Retirement	196,623	140,002	336,625	0	129,540	129,540	207,085
TOTAL DEBT SERVICE FUNDS	253,751	240,004	493,755	0	235,940	235,940	257,815
CAPITAL PROJECT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Note: Various construction funds not included.							
TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0

FUND List All Funds Individually Unless Reported on Exhibit I or II	Estimated Unencumbered Fund Balance 01/01/13	Budget Year Estimated Receipt	Total Available For Expenditures	Budget Year Expenditures and Encumbrances			
				Personal Services	Other	Total	Estimated Unencumbered Balance 12/31/13
PROPRIETARY:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
ENTERPRISE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Water	10,958,540	1,310,410	12,268,950	167,930	1,269,615	1,437,545	10,831,404
Sewer	5,391,567	2,015,663	7,407,230	872,240	2,788,350	3,660,590	3,746,640
Merchandising	30,935	1,395	32,330	0	8,000	8,000	24,330
TOTAL ENTERPRISE FUNDS	16,381,042	3,327,468	19,708,510	1,040,171	4,065,965	5,106,136	14,602,375
INTERNAL SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX
Employee Benefits Self-Insurance	1,669,139	5,187,471	6,856,610	51,450	5,552,350	5,603,800	1,252,811
Workers Compensation Self-Insurance	658,096	262,454	920,550	0	351,890	351,890	568,661
TOTAL INTERNAL SERVICE FUNDS	2,327,235	5,449,925	7,777,160	51,450	5,904,240	5,955,690	1,821,471
TRUST AND AGENCY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Drug Enforcement	0	0	0	0	0	0	0
Cemetery Perpetual Care	1,045,510	11,450	1,056,960	0	0	0	1,056,960
Dublin Convention & Visitors Bureau	43,169	500,001	543,170	0	500,000	500,000	43,170
Agency(Deposits)	397,851	353,500	751,351	0	629,350	629,350	122,001
TOTAL TRUST AND AGENCY FUNDS	1,486,530	864,951	2,351,481	0	1,129,350	1,129,350	1,222,131
TOTAL FOR MEMORANDUM ONLY	26,747,431	24,225,605	50,973,036	9,709,240	19,673,742	29,382,984	21,590,053

STATEMENT OF PERMANENT IMPROVEMENTS

EXHIBIT IV

(Do Not Include Expense to be Paid from Bond Issue)

(Section 5705.29. Revised Code)

DESCRIPTION	Estimated Cost of Permanent Improvement	Amount to be Budgeted During Current Year	Name of Paying Fund
		(2014 Projects)	
Leisure Time Activities *(Muirfield Drive Bike Lane)*	1,510,000	1,460,000	Capital Improvements Tax Fund
Various park improvements	8,474,000	970,000	Capital Improvements Tax Fund
Transportation			
Annual street maintenance	3,675,000	3,675,000	Capital Improvements Tax Fund
Various roadway improvements	15,535,875	10,044,000	Capital Improvements Tax Fund
General Government			
Various City equipment	2,880,000	2,880,000	Capital Improvements Tax Fund
Other capital improvements	10,560,000	4,200,000	Capital Improvements Tax Fund
Note: Does not include GO debt, TIF, federal or state funded projects or permissive tax funded projects.			
TOTAL	42,634,875	23,229,000	