City of Dublin

City of Dublin, Ohio

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Muirfield Drive Pedestrian Tunnels

Dublin Road Water Tower

Comprehensive Annual Financial Report
For the fiscal year ended December 31, 2013

CITY OF DUBLIN, OHIO

COMPREHENSIVE

ANNUAL FINANCIAL REPORT

For the fiscal year ended December 31, 2013

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City of Dublin

Introductory Section

CITY OF DUBLIN, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2013

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City of Dublin

July 30, 2014

To Members of Dublin City Council and Citizens of the City of Dublin, Ohio:

We are pleased to present our Comprehensive Annual Financial Report (CAFR) of the City of Dublin for the year ended December 31, 2013. This CAFR includes financial statements and other financial and statistical data which conforms to generally accepted accounting principles applicable to government entities. The intent of this report is to provide the stakeholders of the City of Dublin with comprehensive financial data in a format that provides a true understanding of the City's financial affairs while providing management information for decision making purposes.

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Ohio law requires that every city file its unaudited financial statements with the Auditor of State and publish their availability within five months of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ending December 31, 2013.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal control established for this purpose. Since sound financial management dictates that the cost of internal control should not exceed the expected benefits from the controls, the objective of this report is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett, & Co. has issued an unmodified ("clean") opinion on the City of Dublin's financial statements for the year ended December 31, 2013. The Independent Auditors' Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Auditors' Report. This discussion provides a narrative introduction, overview and analysis to accompany the basic financial statements. Management's Discussion and Analysis complements this Letter of Transmittal and should be read in conjunction with it.

FORM OF GOVERNMENT AND REPORTING ENTITY

The City operates under and is governed by its Charter. The City's original Charter was adopted by the voters in 1979. In 1994, City Council identified the need to revise the City's Charter. The Dublin Revised Charter was approved by the voters in 1996. The Charter may be amended by the voters from time to time. The City's original Charter and the Revised Charter have provided for a Council-City Manager form of government.

The legislative authority is vested by the Charter in a seven-member Council with overlapping four-year terms. Three members are elected at-large and four members are elected from wards. The City Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the Mayor who is a member of City Council and is elected

by City Council for a two-year term. The Vice-Mayor is also a member of City Council elected by City Council for a two-year term. The City Manager is the chief executive and administrative officer of the City and is charged with the responsibility for the administration of all municipal affairs as empowered by the Charter.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the organization's budget, the issuance of its debt, or the levying of its taxes. The City has no component units.

The City is a member of the Central Ohio Interoperable Radio System (COIRS), which is a jointly-governed organization between the City, the City of Worthington, and Delaware County (See Note A).

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Dublin City School District, the Dublin Convention and Visitors Bureau, the Dublin Arts Council, and the Dublin Branch of the Columbus Metropolitan Library have been excluded.

ECONOMIC CONDITION AND OUTLOOK

The City is located in Central Ohio with portions in Franklin, Delaware, and Union Counties. The City has experienced tremendous growth, both residential and nonresidential, over the past three decades. The City's growth can be attributed to several factors: its excellent location - there are three interchanges on Interstate 270 within the City, with quick access to downtown Columbus and the Port Columbus International Airport; the high quality of office space; the high quality of housing; the high quality of public education; and the favorable image of the community.

The City's positive economic condition reflects its strong and diversified nonresidential tax base. City Council, through strategic planning, has recognized the need to maintain that tax base. In June 1994, City Council adopted a Comprehensive Economic Development Strategy (the Strategy) based on a study completed by a planning committee comprised of public and private sector representatives and private consultants. Recognizing the need to continue to plan for the economic vitality of the community, in 2003 a steering committee comprised of a cross-section of local economic development interests was established, and a consulting firm was hired to update the Strategy. The update was completed in 2004. In light of the City's reliance on income tax revenues, nonresidential development is critical to funding the services and facilities required by residential growth, and is an integral part of the City's quality of life for all residents, both residential and nonresidential.

The City has maintained a good mix of residential and nonresidential development. This is essential because of the positive fiscal impact nonresidential development has on the City. The assessed valuation of real estate in the City for tax year 2013, including the value of property located in Tax Increment Financing (TIF) districts is $2.1 billion. The value of residential property comprises 69% of the total and nonresidential property value is 31% of the total. Since 2004, nonresidential building activity has totaled $792.1 million and residential building activity has totaled $691.5 million.

The City's income tax collections, its most significant revenue source, are a good barometer of the strength of the local economy. The City levies a 2% tax on income earned by individuals working within the City, and on the net income of for-profit organizations conducting business within the City. In the ten years from 1999-

2008, cash-basis income tax receipts increased reliably every year, with an average of 7.5% growth annually. However, that favorable trend reversed in 2009 as a result of the national and regional economic recession, at which time income tax receipts declined $4.3 million, or 6.1%, from 2008. This was the first time since the current rate was authorized by the electorate in 1987 that such receipts recorded a year-over-year decline. In 2010, as the local economy began to rebound, cash-basis income tax receipts increased $2.9 million, or 4.4% which was still nearly 2.0% less than the pre-recession 2008 annual total receipts. The favorable trend continued in 2011, 2012, and 2013 as income tax receipts increased 4.0%, 5.3%, and 8.8% respectively over the preceding years.

The financial health of the City is a direct result of the health of the City's corporate residents as employee withholding taxes represented 77.2% of the total income tax receipts. In 2013, withholding taxes increased nearly $1.8 million, or 2.9% over 2012. Corporate net profit-based income tax receipts were 14.7% of the total and increased nearly $4.3 million or 54.7% from 2012 levels.

Maintaining the City's conservative approach to estimating revenue, the 2014 budgeted income tax revenue reflected a 6.8% decrease over 2013 actual income tax revenues. However, income tax revenues through April of 2014 increased 10.6% over 2013. As a result, the 2014 revenue estimate has been revised to reflect a 3.5% increase over 2013 actual receipts.

One component of the City's Strategy was the development of a formal Business Retention and Expansion Program. The City recognized it has an excellent economic development resource in its existing employment base. Existing businesses are a critical aspect of Dublin's continued economic development success. Major companies such as Ashland Inc., Cardinal Health, Inc. (Cardinal), Fiserv Corporation, Nationwide Mutual Insurance Company (Nationwide), Ohio Health, Cellco Partnership, Inc. (Verizon) and Wendy's International continue to be a sound foundation of the City's tax base.

In 2010, Nationwide announced its intention to relocate approximately 1,400 employees from the City to its Columbus headquarters, resulting in a reduction in the number of Nationwide employees working within the City to approximately 3,600. Despite this reduction, Nationwide continues to have a large presence; remaining one of the top employers within the City.

In February 2013, Verizon announced its decision to relocate approximately 1,500 employees working in the City to the company's Hilliard, Ohio facility. The relocation of employees began shortly after the announcement and is expected to conclude by December 2014.

Despite the reduction in workforce at these two companies, the top fifty payroll tax withholding accounts decreased less than 1% on a cash basis from 2012 to 2013, accounting for 60% of the total income tax revenue generated from all withholdings.

The City has used tax increment financing and selected economic development incentives to attract new business and to assist existing business expansions. Tax increment financing has been successfully used as a mechanism to provide a funding source for public infrastructure improvements needed to provide access to undeveloped sites or to improve existing infrastructure to accommodate new development. As of December 31, 2013, 31 City-approved TIF districts have been established, resulting in approximately $603.2 million in building activity and providing funding for nearly $108.6 million in public infrastructure improvements. In 2013, approximately $7.0 million in service payments were received from property owners located in the TIF districts to reimburse the City for public infrastructure improvements. Since 1995, the City has received a cumulative total of $79.1 million in service payments.

During 2013, City Council authorized the execution of nine economic development agreements (EDAs) with various companies. Five EDAs were established which will result in new businesses to the City, including JPMorgan Chase & Co. which is expected to bring 500 employees to the City. The remaining four EDAs helped retain existing Dublin-based businesses. Including thirty-four other active EDAs approved in previous years, economic development incentive payments totaling slightly over $3.0 million were made by the City for

2013, based on related income tax withholdings totaling $20.3 million. The City intends to continue working with companies in the future to retain and expand its employment base.

The City's continued economic vitality is the result of quality development, strategic planning, and the City's ongoing efforts to attract and retain high-end nonresidential development. Dublin has remained competitive in attracting new businesses while retaining current business customers. Dublin's economic base is diverse and no single industry dominates. This results in a strong, well balanced corporate climate.

Dublin also benefits from its location in central Ohio. The City is approximately 16 miles northwest of the central business district of the City of Columbus, the State's capital and largest city. The unemployment rate in Franklin County has been consistently lower than the unemployment rates for both the State of Ohio and the nation. This trend continued in 2013 with unemployment rates of 6.2% for Franklin County, 7.2% for the State of Ohio, and 6.7% for the United States.

City Council and management will continue to closely monitor the regional and local economy for impacts on Dublin's financial position. The existing tax base, along with continued proactive development efforts, will not only allow the City to remain financially strong, but will strengthen its financial position in the future.

MAJOR INITIATIVES

Current Year

The City of Dublin's mission statement establishes goals of maintaining and enhancing the community's character, providing excellent City services and maintaining strong financial standing. Under the leadership of the Dublin City Council, the City has developed innovative programs to meet these goals, leading the way in local government and forging a reputation as a premier community. Goals have been achieved through innovative City services, premier residential and corporate developments and roadway improvement projects.

In Dublin, much effort has been directed toward planning and managing the growth and development of the community. Building and maintaining public infrastructure is a critical component in providing a high quality of life to the residents and providing for the long-term fiscal health of the City. The City revises and adopts a five-year Capital Improvements Program (CIP) annually. The CIP is the blueprint for City investments in its capital infrastructure and defines the financial guidelines for completing as many capital projects as possible while maintaining the ability to adapt to change as it occurs. The 2014-2018 CIP was adopted by City Council in September 2013, and reflects programming for approximately $201.8 million in major public improvement projects.

In recent years, the major focus has been on building and improving the City's transportation and public recreation systems. Approximately 76%, or $153.3 million, of the programmed major projects in the 2014-2018 CIP are transportation and parkland improvement projects. Great emphasis is also placed on ongoing maintenance efforts of existing public infrastructure, including the street network, water and sewer lines, bikepaths and pedestrian tunnels. Over $46 million is programmed in the 2014 – 2018 CIP to ensure that the City's infrastructure remains in excellent condition.

Major transportation projects completed or under construction during 2013 included the following:

- Completed the widening of Emerald Parkway between Rings Road and Tuttle Crossing Boulevard into a four-lane boulevard. This joint project with the City of Columbus cost approximately $7.8 million including rights-of-way, with the City's contribution over $2.2 million.

- Constructed a roundabout at the intersection of Hyland-Croy Road and Brand Road. Total cost of this project was $3.6 million and will be funded through service payments received from the Tartan West TIF.

- Completed the acquisition of rights-of-way needed for Emerald Parkway Phase 8, the last section of the thoroughfare to be built between Riverside Drive and Billingsley Creek. The construction contract was awarded in December 2013 and construction began in early 2014. The City's total cost is expected to exceed $12 million, which will be reimbursed by service payments received primarily from the McKitrick TIF. Construction is expected to be completed in late 2014. Once completed, this roadway will extend from Sawmill Road to Tuttle Crossing Boulevard. Paralleling Interstate 270, the construction of Emerald Parkway has provided prime commercial land for economic development and an important transportation connection in the City's Thoroughfare Plan.

- Constructed a roundabout at the intersection of Coffman Road and Brand Road. The total cost of this project was approximately $2.5 million. The first phase of the Brand Road shared-use path, from Dublin Road to Earlington Parkway was completed in conjunction with the roundabout construction.

- Continued engineering and environmental impact studies for improving the existing Interstate 270/U.S. 33/State Route 161 interchange. The "preferred alternative" for Phase I of the project includes the construction of new through-ramps from U.S. 33/State Route 161 eastbound to I-270 northbound, and from U.S. 33/State Route 161 westbound to I-270 southbound, and eliminating two existing "cloverleaf" ramps in the process, to alleviate traffic congestion associated with the existing 40-year old design. This interchange is a critical infrastructure project that supports the regional economy in both Franklin and Union counties. The City has programmed the local funding needed for completing the final design, right-of-way acquisition and commencement of construction in 2014. The City will contribute over $17.25 million towards the total Phase I estimated project cost of nearly $98 million. The Ohio Department of Transportation will administer this regional investment and, along with the Mid-Ohio Regional Planning Commission, will provide for the balance of funding required.

Other significant projects for 2013 included the following:

- The City's sixth (and final based on the most current system assessment) elevated water storage tank was put into service at a site near the intersection of Dublin Road and Glick Road. The total cost for this 500,000-gallon unit was approximately $2.2 million.

- As part of the Art in Public Places program, the *Daily Chores* sculpture was created in its' entirety on view at the Dublin Community Recreation Center from a one-quarter scale clay maquette using local children as models for the sculpture, to a life-size sculpture. This figurative bronze and stone sculpture will commemorate a town pump that once stood near the center of the community in the early 1900's. The City's town pump was the outlet for water from the village's first hand-dug well and soon became a natural landmark and gathering place for the community. This latest addition to the Art in Public Places program was commission in 2012 and dedicated in early June, 2014.

- As a reminder of and dedication to the men and women who pay the ultimate sacrifice serving our county, the City dedicated the Killed In Action (KIA) memorial at the Dublin Cemetery May 27, 2013. The granite monument incorporates a stained-glass panel to protect the flame and lists the names and the year of death for the veterans who were residents of the City of Dublin, Washington Township, or the former Village or Dublin, or those who attended Dublin City Schools.

- Leveraging City-owned land, the City reached an agreement with Ohio University in 2012 to establish an extension of Ohio University's Heritage College of Osteopathic Medicine (the College). In 2013, the College broke ground for its new central Ohio campus which is slated to open its doors to the first class of 50 students in the fall of 2014.

- With 58 existing parks, 1,103 acres of developed parkland and 103 miles of bicycle paths, Dublin remained committed to providing green space and diverse recreational opportunities for its residents:

- The City, in accordance with an executed agreement, continued to reimburse the Columbus and Franklin County Metropolitan Park District (the Metro Parks) for part of the acquisition cost of the Glacier Ridge Metro Park property. This 1,038-acre park in Union County just northwest of the City provides area residents with many recreational opportunities. The City is committed to providing the Metro Parks a total of $7.7 million through 2017. Cumulative payments in excess of $6.1 million have been made to date, including $385,000 in 2013.

- Began the first phase of the Coffman Park expansion, including park improvements, utility burial, construction of bridge crossings and a new entry drive at Commerce Parkway. Completion of this phase is expected in the summer of 2014. Funds are programmed in future years for additional improvements to the park as part of the Coffman Park Master Plan and include replacement of the existing skate park and hard courts, new restroom facilities for the hard court area, parking facilities and a shelter with restroom and catering room.

- Renovations to the house at the Holder-Wright Farm and Earthworks began including structural upgrades, roof replacement, refinishing of the existing wood floors. Additionally, the renovations include extension of the original gable and the addition of new porches. These renovations will result in a structure that is similar to how the house appeared at the turn of the 20th century. Future plans for the park include utilizing the structure for interpretive talks, small meetings and artifact display.

- In addition to the previously noted Brand Road bikepath, the Dublin Road South bikepath was completed from Tuttle Road to Rings Road in the spring of 2013. This extension of the City's 8-foot wide asphalt bikepath system included concrete ramps, stone walls, and a pre-fabricated pedestrian bridge and cost the City approximately $890,000.

In order to reinforce the City's long-term fiscal health and sustainability and promote economic development competitiveness and market-driven adaptability, one of City Council's goals has been centered on the revitalization of the Bridge Street District (the District). The District is defined as the area bounded on the west and north by Interstate 270, on the east by Sawmill Road and on the south by Bridge Street, including the City's Historic District. By creating new living environments and community amenities, the City will be positioned to attract and retain the next generation of residents, workforce and businesses to the City while creating a vibrant core that will not only benefit the City, but also the central Ohio region.

In order to make the vision for the District a reality, the 2014 – 2018 CIP included nearly $40 million for Bridge Street public improvements in the river corridor, including a riverside park, construction of an iconic pedestrian bridge, the relocation of Riverside Drive and the construction of a roundabout at Riverside Drive and State Route 161. Key properties needed for right-of-way access and park development were acquired in 2013 and 2014. These improvements, along with high quality complementary adjacent private development including multifamily housing, retail, restaurants, office and parking will enhance the City's long-term sustainability.

In addition to the improvements noted above, significant resources will be needed to improve the transportation network serving the District. In order to fund these improvements, the Dublin City School District (the School District) and the City entered into a cooperative agreement which addresses the needs of both parties. This agreement provides a 33-year revenue stream to the School District totaling $50 million in exchange for the City's ability to establish Tax Incentive Districts, including Tax Increment Financing Districts for the term of the agreement. For any tax incentive district established, in years one through 15, the City will retain 100 percent of the real property tax revenues or payments in lieu of property taxes. In years 16-30, the City will remit to the School District 10 percent of the real property tax revenues the School District would have received had the incentive districts not been established. The successful negotiation of this agreement set the financial groundwork necessary to support the vision of the District.

This City was proud to be in the international spotlight as Murifield Village Golf Club played host to one of the sport's most prestigious events – The Presidents Cup 2013, October 1 -6. This prestigious international match-play competition had an economic impact of $22 million in direct consumer spending, secured 6,100 overnight stays at Dublin hotels, and demonstrated an unprecedented level of regional collaboration between the City of Dublin, the State of Ohio, the City of Columbus, Franklin and Delaware Counties, the Columbus Partnership, Columbus 2020, JobsOhio, The Ohio State University, Columbus Council on World Affiars, Experience Columbus and Port Columbus International Airport. The City hosted special events and programs to celebrate the event including the following:

- *Dublin's 18 Most Memorable Moments in Golf*, 18 distinct banners that showcased Dublin's most memorable golf moments
- *Playing Through*, the City's first street piano which brought musical entertainment to events surrounding the Presidents Cup
- Fore!Fest, a street party on the crossroads in Historic Dublin
- An International Leadership Breakfast at OCLC
- Dedication of the upper plaza at BriHi Square in Historic Dublin in honor of The Presidents Cup

The City's Mission Statement identifies our goal of preserving and enhancing the high quality of life in Dublin and we recognize that City services and being accountable to our residents are major components of our quality of life. City Council and the administration continually evaluate ways to improve services and programs that are provided to the community. Our hope is that the major initiatives in 2013 and beyond continue to make Dublin a better place to live, work, and visit.

Prospects for the Future

In December 2007, City Council formally adopted a revised and updated Community Plan (the "Plan"), which provided a framework for preserving the City's heritage while creating a blueprint for the future. This Plan is used to evaluate private development requests and make decisions regarding future development, capital improvements, economic incentives, and other issues affecting the City's residents and corporate citizens. The Plan is available for download on the City's website at www.dublin.oh.us.

A key component in the 2007 update of the Plan was a study of the fiscal impact of projected future growth of the City through the year 2030. The fiscal impact study concluded that 1) if the City is successful in its efforts to increase its presence as a regional employment center, its existing revenue structure will be sufficient to provide current levels of service to both existing and new development and 2) unlike most communities, the projected new growth will generate net revenue surpluses in the City's operating budget. This is the result of land-use planning which maintains a balance between residential and nonresidential development and considers its impact on the City's 2% income tax. Income taxes comprise approximately 70% of the City's total annual revenues, and future growth is expected to be heavily weighted towards nonresidential, rather than residential, development. The City has 16,308 total acres of available land area, with 13,069 acres (80%) of the total having been developed. Of the total 12,684 residential acres available, 14% of that acreage remains undeveloped and of the total 3,624 available nonresidential acres, approximately 40% of that acreage remains undeveloped. The future development of the remaining nonresidential acreage will have a positive impact on the City's income tax base, and on its financial ability to provide services to citizens.

This diverse and healthy economic base provides the foundation for the future of the Dublin community. The employment tax base has allowed the City to provide quality services and funding for an aggressive capital improvements program. Continuing to attract new nonresidential development while retaining our current business customers will provide for a strong financial future. City Council and management will closely monitor the City's revenues and expenditures as we move forward through these post-recession economic times.

The continued implementation of the Plan will provide the basis for well-managed growth and development. The Plan has served as the primary basis for decision making in public policy areas such as land use, density of land uses, annexation and capital programming for identified public infrastructure needs. In July of 2013, City Council formally adopted a revised and updated Plan which incorporated a new Special Area Plan for the West Innovation District and the Bridge Street District. The West Innovation District plan incorporated the recommendations of the Economic Advancement Zone Plan which had previously been adopted by City Council in 2011. The new plan outlines a vision for land use, transportation and utility infrastructure improvements to support future growth on 1,100 acres of mostly undeveloped land on the west edge of the City. This plan focuses on expanding business growth options for office-flex, research, lab and tech space, and clean manufacturing to help diversify the City's economic base.

The Bridge Street District area plan focuses on the development of the grid street network and block system with special attention paid to the planned greenway system. Conceptual images developed for the Scioto River Corridor Urban Design Framework were used, along with modification to the planned street network. As Dublin looks to the future, implementation of the Bridge Street Vision Plan will ensure that the city's core will radiate diversity and vitality, marking it as a special place not only within the City but also the region. The intent is that such a mixed-use district will offer greatly expanded choices in housing, employment, recreational activities, and transportation modes that will attract future generations of residents, businesses, and visitors to the City.

The City of Dublin continues to make tremendous strides in establishing a thriving community for residents and corporate citizens. As we set our priorities for the coming years, Dublin City Council and management continue to strive toward achieving superior results in our services, residential and nonresidential development, fiscal health and corporate community. As Dublin flourishes as a community, we believe our best years are yet to come.

FISCAL POLICIES AND PROCEDURES

Internal Control Structure

Management of the City is responsible for establishing and maintaining an adequate internal control structure. Internal accounting controls are designed to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits require estimates and judgment by management.

We believe the City's internal control structure adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions. Because of inherent limitations in any internal control structure, errors or irregularities nevertheless may occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or the degree of compliance with the procedures may deteriorate.

Budgetary Controls

In addition to internal accounting controls, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation ordinance approved by City Council. Activities of all funds, with the exception of advances, are included in the annual appropriation ordinance. All funds except Agency Funds are legally required to be budgeted. Upon adoption of the annual appropriation ordinance by City Council, it becomes the formal budget for City operations. The appropriation ordinance controls expenditures at the fund and department or major organizational unit level, further classified by office or division, and, within each, the amount appropriated for personal services, other expenses, capital outlay, debt service, and transfers (the legal level of control), and

may be amended or supplemented by Council during the year as required. Appropriations within a division may be transferred within the same division with approval of the City Manager so long as the transfer is within the same fund.

Debt Administration

As evidenced by the $201.8 million that has been programmed in the 2014-2018 CIP, the City has significant infrastructure needs. Several capital projects over the past few years have been funded utilizing proceeds from long-term debt. The City's CIP document provides a summary of additional infrastructure needs anticipated to be funded with long-term debt, primarily future roadway improvements related to the Phase I reconstruction of the I-270/U.S. 33/State Route 161 interchange and within the Bridge Street District. On a budgetary basis, debt service payments represented approximately 4.6% of the City's total governmental fund expenditures in 2013. Annual debt service payments are paid from multiple revenue sources, including income tax revenue allocated for debt service, fees from utility operations, service payments from TIF districts, property tax revenue and hotel/motel tax revenue.

At December 31, 2013, the City had $61,322,602 in long-term obligations outstanding, excluding compensated absences. Of the total, $4,300,000 will be retired using revenues generated by the City's water system operations, $10,324,519 will be retired using revenues generated by the City's sewer system operations, $946,628 will be retired through the collection of special assessments, $2,844,196 will be retired using property tax revenues, $986,371 will be retired using hotel/motel tax revenues, $334,000 will be retired using County permissive tax funds, and $26,433,535 will be retired using service payments received in lieu of property taxes. The remaining $15,153,353 will be retired with income tax revenue.

Under current state statutes, the City's general obligation debt issuances are subject to a legal limitation based on the total assessed value of real and personal property. Total general obligation debt of the City, exclusive of certain exempt debt, shall never exceed 10.5% of the total assessed valuation. The unvoted general obligation debt of the City cannot exceed 5.5% of the total assessed valuation. At December 31, 2013, the City had a legal debt margin for total debt of $188,287,560 and a legal debt margin for unvoted debt of $104,616,579.

When the City issued bonds in 2013, it received a reaffirmation of its "Aaa" rating from Moody's Investors Service and its "AAA" rating from Fitch Ratings. Both ratings are each respective agency's highest available, and enable the City's debt to be issued at lower interest rates, resulting in substantial reductions in future debt service payments. The City's diverse and growing economic base, strong regional and local economies, the City's history of operating surpluses and the continued use of that surplus to fund capital projects, and the City's continued long-term planning efforts will help maintain high credit ratings.

OTHER INFORMATION

Independent Audit

The financial records of the City were audited by Clark, Schaefer, Hackett & Co., Certified Public Accountants, under contract with the City and the Auditor of State of Ohio. The auditors' report on the basic financial statements and required supplementary information is included on page 19 in the financial section of this report.

Awards

The GFOA awarded a *Certificate of Achievement for Excellence in Financial Reporting* to the City of Dublin, Ohio for its CAFR for the fiscal year ended December 31, 2012. The Certificate of Achievement is the highest form of recognition for excellence in financial reporting. This was the twenty-fourth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Use of This Report

This report is published to provide to City Council, as well as to our residents and other interested persons, detailed information concerning the financial condition of the City. We believe the information, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial activity of our funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included. Copies of this report have been placed in the Dublin branch of the Columbus Metropolitan Library system, for use by the general public. It is also available on the City's website at www.dublin.oh.us.

Acknowledgments

This comprehensive annual financial report was made possible by the dedicated efforts of the entire Department of Finance staff, and in particular Jerry O'Brien, MBA, CGFM, Chief Accountant. Our sincere appreciation is extended to each of them, and the others throughout the City, whose efforts have made this report possible.

Sincerely,

Marsha I. Grigsby
City Manager

Angel L. Mumma
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

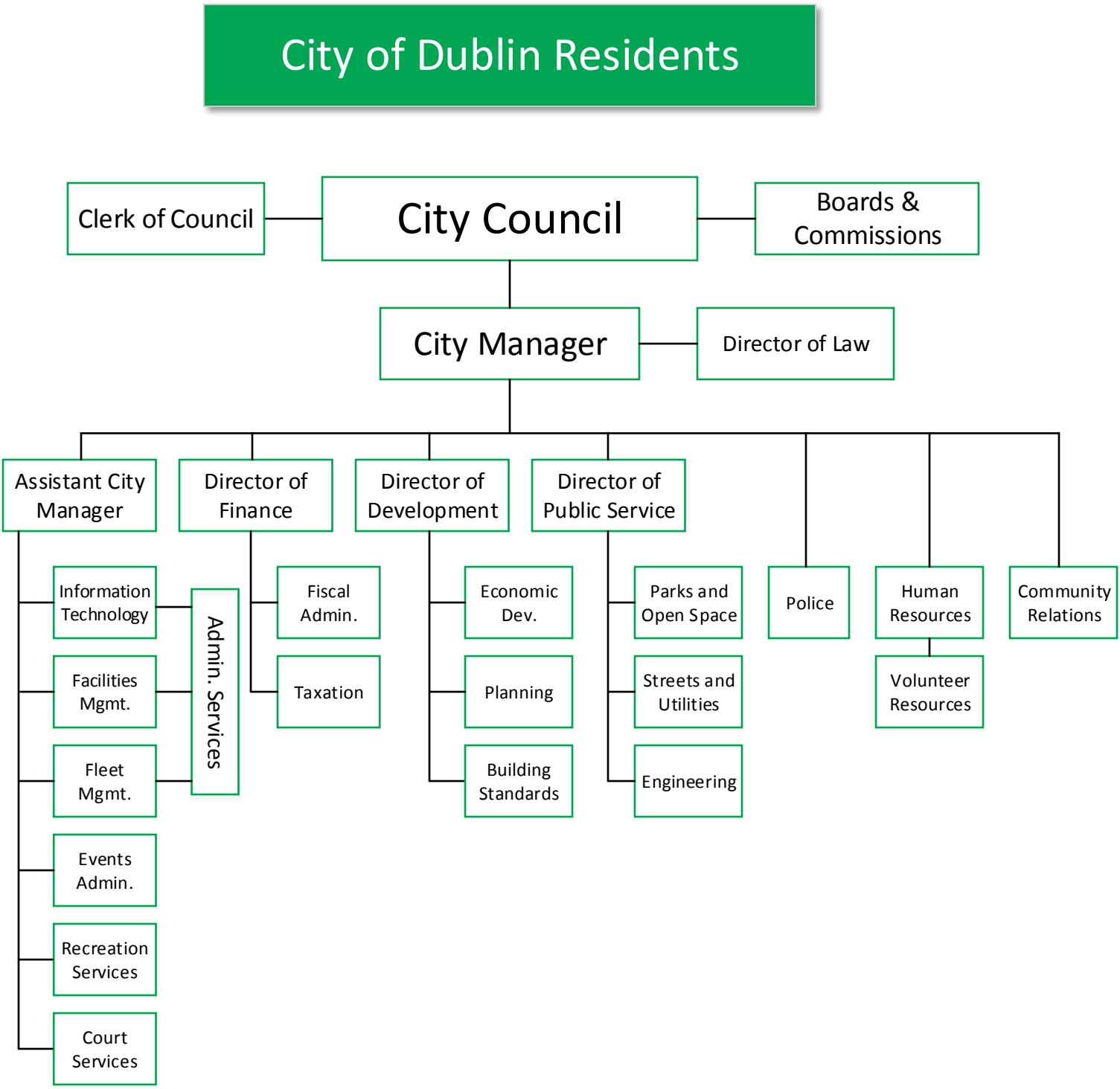
Presented to

City of Dublin
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO



City of Dublin

ORGANIZATIONAL CHART

CITY OF DUBLIN, OHIO
LIST OF PRINCIPAL OFFICIALS
As of December 31, 2013

City Council

Timothy A. Lecklider, Mayor

Amy J. Salay, Vice Mayor
Cathy A. Boring**
Marilee Chinnici-Zuercher
Richard S. Gerber
Michael H. Keenan
John G. Reiner

Clerk of Council - Anne C. Clarke

City Administration

City Manager – Marsha I. Grigsby

Assistant City Manager
Michelle Crandall

Director of Development
Dana L. McDaniel

Director of Finance
Angel L. Mumma

Chief of Police
Heinz W. VonEckartsberg

** Cathy Boring retired effective November 30, 2013 and her seat remained vacant for the remainder of 2013.

City of Dublin

Mission Statement

The City of Dublin strives to preserve and enhance the unique high quality of life offered to those who live or work in our community by providing the vision, leadership and performance standards which allow for managed growth and development. We endeavor to deliver our services cost-effectively, with an emphasis on quality and innovation. The City of Dublin seeks recognition in the field of local government as being responsive, cooperative, and culturally and environmentally sensitive, while embracing the highest standards of integrity and accountability to those we serve.

City of Dublin

Financial Section

Financial Section

INDEPENDENT AUDITORS' REPORT

Honorable Mayor, City Council
and City Manager
City of Dublin, Ohio

Report of the Financial Statements
We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Dublin, Ohio (the "City") as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Dublin, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Other Matters

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 21-29), as well as the budgetary comparison schedules, infrastructure summary condition schedules, and related disclosures (pages 76-84) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, the combining fund financial statements, budgetary comparison schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
July 30, 2014

CITY OF DUBLIN, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS

(Unaudited)

As management of the City of Dublin (the City) we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with the City's basic financial statements and required supplementary information, which follow this section.

Financial Highlights

- The City's total net position increased $25.7 million. Net position of Governmental Activities increased $26.0 million, while net position of Business-Type Activities decreased $.3 million.

- Governmental activities had general revenues that accounted for $95.2 million of all governmental revenues. Program specific revenues in the form of charges for services, grants, contributions, and interest accounted for $18.8 million of total governmental revenues of $114.0 million.

- Enterprise funds reflected a total operating loss of $1.5 million. The Water Fund reflected an operating loss of $.6 million, the Sewer Fund reflected an operating loss of $.9 million and the Merchandising Fund reflected an operating loss of $2,000. The change in net position for the enterprise funds was a decrease of $.3 million.

- The City had $87.7 million in expenses related to governmental activities. $18.8 million of these expenses were offset by program specific charges for services, grants, contributions, and interest. General revenues (primarily income taxes) of $95.2 million were more than the amount needed to provide for these programs. The City had $5.3 million in expenses related to Business-Type Activities. $3.1 million in program specific charges for services were insufficient to cover expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, deferred outflows/inflows of resources, and liabilities with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and

expenses reported in this statement for some items will only result in cash flows in future fiscal periods, such as special assessments revenue and employees' earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, community environment, basic utility services, leisure time activity, security of persons and property, public health services, and transportation. The business-type activities of the City include a water system, a sanitary sewer system, and a merchandising operation.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental funds' balance sheet and governmental funds' statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 49 individual governmental funds. Information is presented separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, the Safety Fund, the Capital Improvements Tax Fund, and the Tartan West Tax Increment Financing (TIF) Fund, all of which are considered to be major governmental funds. Data from the other 45 governmental funds are combined into a single aggregated presentation for all nonmajor governmental funds.

Proprietary funds maintained by the City are comprised of two different types, enterprise and internal service. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. The City uses enterprise funds to account for its water, sanitary sewer, and merchandising operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, and workers' compensation self-insurance. The services provided by these funds primarily benefit the governmental rather than the business-type functions. As such, they have been included within governmental activities in the government-wide financial statements.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements. These detailed disclosures provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents budgetary comparison schedules for the General Fund and the Safety Fund (a major special revenue fund) as required supplementary information (RSI). The schedules provide both original and final budgeted amounts, and actual results, for 2013. A summary of the condition levels for road and bridge infrastructure assets accounted for using the modified approach is also included as RSI.

Government-wide Financial Analysis

As stated previously, the statement of net position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2013 compared to 2012.

Table 1
City of Dublin, Ohio
Net Position
(amounts in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Assets:						
Current and other assets	$ 157,965	$ 142,374	$ 22,466	$ 25,328	$ 180,431	$ 167,702
Capital assets	426,109	408,771	77,555	77,683	503,664	486,454
Total assets	584,074	551,145	100,021	103,011	684,095	654,156
Deferred outflows of resources	667	834	-	-	667	834
Liabilities:						
Current and other liabilities	$ 14,051	$ 13,013	$ 292	$ 1,292	$ 14,343	$ 14,305
Long-term liabilities	51,837	46,733	14,834	16,544	66,671	63,277
Total liabilities	65,888	59,746	15,126	17,836	81,014	77,582
Deferred inflows of resources	12,906	12,244	-	-	12,906	12,244
Net investment in capital assets	386,173	370,706	64,298	63,135	450,471	433,841
Restricted net position	19,794	12,193	1,465	1,920	21,259	14,113
Unrestricted net position	99,980	97,090	19,132	20,120	119,112	117,210
Total net position	$ 505,947	$ 479,989	$ 84,895	$ 85,175	$ 590,842	$ 565,164

Current and other assets of the City's governmental activities increased $15.6 million. The increase was mainly due to an increase of $15.1 in cash and investments. The increase in cash and investments was primarily related to an increase in collections of income taxes and the proceeds from the issuance of debt for capital improvements that had not been spent at year-end. Capital assets, net of depreciation increased $17.3 million due to the addition of capital assets in excess of current year depreciation.

Total liabilities of the City's governmental activities increased $6.1 million. The increase was primarily due to a significant increase in long-term liabilities resulting from the issuance of general obligation bonds for capital improvements.

As noted previously, net position may serve over time as a useful indicator of a government's financial position. The largest portion of the City's net position reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Total net position for governmental activities increased $26.0 million.

There was an increase in net investment in capital assets, for governmental activities of $15.5 million. This increase is due to the addition of land, both depreciable and non-depreciable infrastructure, buildings, improvements other than buildings, various pieces of equipment, and vehicles, as well as construction in progress for various infrastructure projects.

An additional portion of the City's net position represents resources that are subject to legal restrictions as to how they may be used. The remaining balance of unrestricted net position may be used to meet the City's ongoing obligations to citizens and creditors. It is important to note the unrestricted net position of the City's business-type activities may not be used for governmental activities.

The restricted net position of the City's governmental activity increased $7.6 million primarily due to the proceeds from the issuance of general obligation bonds that had not been spent at year-end.

Unrestricted net position of governmental activities increased $2.9 million due primarily to an increase in income taxes revenue.

Total net position of the City's business-type activities decreased $.3 million, which is insignificant.

Table 2 shows the changes in net position for the years ended December 31, 2013 and December 31, 2012.

Table 2
City of Dublin, Ohio
Changes in Net Position
(amounts in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Program revenues:						
Charges for services	$ 11,425	$ 10,665	$ 3,192	$ 3,327	$ 14,617	$ 13,992
Operating grants/contributions	2,367	3,144	57	62	2,424	3,206
Capital grants/contributions	5,037	4,287	1,416	634	6,453	4,921
General Revenues:						
Income taxes	79,811	73,145	-	-	79,811	73,145
Property taxes/service payments	10,435	10,831	-	-	10,435	10,831
Other taxes	1,927	2,567	-	-	1,927	2,567
Intergovernmental revenue	1,707	526	-	-	1,707	526
Investment earnings	155	916	29	143	184	1,059
Gain on Sale of Capital Assets	305	-	-	-	305	-
Miscellaneous	887	844	-	-	887	844
Total revenues	114,056	106,925	4,694	4,166	118,750	111,091
Expenses:						
General government	24,586	24,397	-	-	24,586	24,397
Community environment	6,436	5,814	-	-	6,436	5,814
Basic utility services	3,619	3,524	-	-	3,619	3,524
Leisure time activities	22,011	20,329	-	-	22,011	20,329
Security of persons and property	12,123	11,422	-	-	12,123	11,422
Public health services	416	393	-	-	416	393
Transportation	16,890	12,010	-	-	16,890	12,010
Interest on long-term liabilities	1,650	1,750	-	-	1,650	1,750
Water	-	-	1,921	2,102	1,921	2,102
Sewer	-	-	3,412	4,617	3,412	4,617
Merchandising	-	-	8	4	8	4
Total expenses	87,731	79,639	5,341	6,723	93,072	86,362
Increase (decrease) before transfers	26,325	27,286	(647)	(2,557)	25,678	24,729
Transfers:	(367)	(855)	367	855	-	-
Increase (decrease) in net position	25,958	26,431	(280)	(1,702)	25,678	24,729
Net position--January 1	479,989	453,558	85,175	86,877	565,164	540,435
Net position--January 31	$ 505,947	$ 479,989	$ 84,895	$ 85,175	$ 590,842	$ 565,164

Overall, governmental activities program revenues increased $.7 million from 2012. Charges for services is derived mostly from user fees collected from the City's various recreation facilities, programs, community events, permit, inspection, and license fees charged by the City for development-related activities. Charges for services increased due to increased collections for various fees and charges, the most significant being planning and inspection fees charged to developers and charges for dispatching services. Operating grants and contributions decreased due to the Ohio Clean Fuels Grant that was received in 2012 but not in 2013. Capital grants and contributions increased due to developers donating more capital assets to the City in 2013 than in 2012.

The City's most significant general revenue source, its 2% local income tax, experienced a $6.7 million increase in 2013. The City's tax base continued to grow as a result of expanding, and new, local businesses generating greater payroll and net profit income taxes.

The "General government" function includes the activities of City Council, Boards and Commissions, Legislative Affairs, City Manager, Human Resources, Volunteer Resources, Communications, Administrative Services, Finance, Economic Development, and Legal Services functions. Maintenance of

City-owned buildings, vehicles and equipment is also considered a general government expense. "Community environment" includes Land Use and Long Range Planning, Engineering, and Building Standards. "Basic utility services" are primarily costs associated with refuse collection and recycling programs. "Leisure time activities" relate to the Dublin Community Recreation Center, outdoor pool, maintenance of parks and recreation facilities, community events such as the annual Irish Festival, and other recreation programs. "Security of persons and property" includes the Police and street lighting. "Public health services" are comprised of the City's contracted services with Franklin County Board of Health and operations of the City-owned cemetery. "Transportation" reflects costs incurred by Public Service in maintaining the City's roads, traffic signals, storm sewers, bike paths, sidewalks, and snow removal.

Expenses reported for governmental activities increased $8.1 million. The largest expense was in general government which was relatively consistent with 2012. However, leisure time activity expenses increased $1.7 million and transportation expenses increased $4.9 million. Leisure time activities increased primarily due to increased expenses related to community events and the operation of the parks. Transportation expenses increased primarily due to expenses related to the I-270/U.S. 33/State Route 161 interchange project that were not capitalized.

Business-type activities.

Business-type activities decreased the City's net position by $0.3 million in 2013, which was less than the $1.7 million decrease in net position recorded in 2012. This is primarily due to a significant decrease in sewer line maintenance expenses in 2013. Another offsetting factor to the decrease in net position is the increase in contributions of water and sewer lines from outside developers as well as transfers of capital assets from governmental activities.

Financial Analysis of the City's Funds

As previously noted, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2013, the City's governmental funds reported combined ending fund balances of $120.6 million, an increase of $14.4 million in comparison with the prior year. Approximately $24.0 million of this amount constitutes unassigned fund balance, which is available for spending at the City's discretion. The remainder of fund balance is not available for new spending because it is either in nonspendable form, or is restricted, committed, or assigned to other uses. A discussion of each the City's major governmental funds follows:

The *General Fund* is the primary operating fund of the City. At December 31, 2013, unassigned fund balance of the General Fund was $54.2 million, while total fund balance was $64.9 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to the total fund expenditures, including transfers out. Unassigned fund balance represents 101.4% of total General Fund expenditures, including transfers out, while total fund balance represents 121.3% of that same amount.

The fund balance of the General Fund increased $12.0 million during 2013, primarily due to an increase in income tax collections of the City's 2% income tax reported on a modified GAAP-basis, to an annual total of $58.9 million, net of all refunds. Another significant factor contributing to the increase in fund

balance was the decrease of $1.8 million in capital outlay expenditures. This decrease was primarily due to a large purchase of land in 2012 earmarked for future economic development.

The *Safety Fund* accounts for the activities of the Division of Police and the fund balance increased by $0.03 million from 2012. There was an increase in personnel expenditures primarily due to the addition of police officers in 2013 which was offset by an increase in transfers in from the General Fund.

The *Capital Improvements Tax Fund* receives 25% of the total City income tax collections as mandated by the voted levy. The fund had a balance of $52.9 million as of December 31, 2013, an increase of $4.1 million from the prior year. Although expenditures increased, the increase was offset by a significant increase in income tax revenue. As in prior years, significant expenditures were made on various transportation projects, various building improvements, parkland infrastructure improvements, capitalizable equipment, and annual street, sidewalk, and bikeway maintenance. Transfers out were comparable to 2012 and were made to the General Obligation Debt Service Fund for income tax-supported debt service obligations.

The *Tartan West TIF Fund* is a capital projects fund that accounts for the public infrastructure improvements made, and service payments received in lieu of property taxes from property owners, in the TIF district. At December 31, 2013 the fund had a deficit fund balance of $10.4 million, which was a $2.4 million decrease in the fund balance from 2012. In 2013, capital expenditures of $3.1 million due to the Hyland-Croy Roundabout project exceeded service payments received. In future years, the deficit fund balance is expected to be eliminated as service payments received will be used to repay the amounts owed to the Capital Improvements Tax Fund and the Water Fund.

Proprietary funds. The City's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net position at the end of the year amounted to approximately $13.7 million, $5.4 million, and $48,000 for the water, sewer and merchandising enterprises, respectively. The increase or (decrease) in net position in the water, sewer and merchandising enterprise funds was $0.5 million, ($.8 million), and ($2,000) respectively. Major factors related to the change in net position of these funds was discussed earlier.

General Fund Budgetary Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements, and encumbrances. The City's budget is adopted at the object level (personal services and other expenditures) within each fund and department by City Council in the form of an appropriations ordinance.

The final amended fiscal year 2013 General Fund expenditures budget (appropriations), had total appropriations of approximately $632,000 more than the original appropriations. The total original appropriations, including those for transfers out, were $61.9 million, while the final appropriations were $62.5 million. This increase in appropriation amounts was primarily due to a greater-than-expected amount of income tax refunds.

Actual expenditures for the year were nearly $3.0 million less than appropriated, exclusive of interfund transfers. Less-than-anticipated amounts were expended related to salaries and wages primarily due to positions which were vacated and not filled during the year. Another reason for the decrease was that some companies that participate in the economic incentive program did not meet their target income tax withholdings and, therefore, were not paid economic incentives for the year.

On a budgetary basis, total General Fund revenues were $8.2 million over projections. This increase was largely due to income tax revenues which were $5.4 million over projections, resulting in the favorable variance. In 2013, collections of income taxes increased by $5.0 million over 2012. The local economy continued to grow with existing businesses hiring new employees and remaining profitable, and with new businesses starting up in, or relocating to, the City. Additionally, fines, licenses and permits were $1.5 million over budget due to greater residential and commercial development activity. Intergovernmental revenues were $0.7 million over projections due to the collection of estate tax revenue and Federal Emergency Management Agency (FEMA) grant funds.

Capital Assets

At the end of 2013, the City had $426.1 invested in capital assets (net of accumulated depreciation) for governmental activities. This was an increase of $17.3 from 2012. Additions to capital assets included land, both depreciable and non-depreciable infrastructure, buildings, improvements other than buildings, various pieces of equipment, and vehicles, as well as construction in progress for various infrastructure projects. Disposals for the year consisted of various pieces of equipment and vehicles.

At the end of 2013, the City had $77.6 million invested in capital assets (net of accumulated depreciation) for business-type activities. This was a decrease of $.1 million from 2012. Additions to capital assets included a water tower, various pieces of equipment, and water and sewer lines. Disposals for the year consisted of various pieces of equipment and vehicles.

For further information regarding the City's capital assets, refer to Note G in the notes to the basic financial statements.

The City uses a *modified approach* in accounting for its road and bridge infrastructure assets. This method of accounting does not charge depreciation expense against the underlying asset, and costs incurred in preserving the asset (e.g. costs that extend the useful life of the asset, such as road resurfacing) are not capitalized but treated as current year expenses. However, an assessment of each asset's condition must be made periodically to determine if the infrastructure is being sufficiently maintained at an established minimum acceptable condition level. City policy is for condition assessments to be made at least once every three years.

The overall condition of the City's road and bridge infrastructure network in the three most recent assessment periods, 2013, 2010, and 2007, met the City's condition requirement of having a majority of the street mileage and bridges rated as "good" or better, and having no more than 10% of the street mileage and bridges rated as worse than "fair" condition. In 2013, 92.0% of the City's road-miles were considered to be in a "good" condition or better, compared to 85.3% in 2010 and 90.1% in 2007; road-miles rated worse than "fair" were 3.8%, 1.4%, and 0%, for 2013, 2010, and 2007 respectively. In 2013, 94.2% of the City's bridges were rated "good" or better, as compared to 74.5% and 94.1% in 2010 and 2007, respectively. No bridges were rated in a condition worse than "fair" in 2013, 2010, or 2007. In the five most recent fiscal years the City has spent more than the minimum estimated dollar amount necessary to preserve the road and bridge networks at the established minimum condition levels.

For further information regarding the City's non-depreciable infrastructure, refer to the required supplementary information.

Long-term debt.

At December 31, 2013, the City had $61.3 million of long-term bonds, loans and other obligations outstanding, excluding compensated absences and unamortized deferred amounts. Of this total, $46.7 million was accounted for in governmental activities and $14.6 million was supported by business-type activities.

In December 2013, the City issued $9.9 million in new money general obligation bonds. Of this total, $4.5 million was for the purpose of purchasing land needed for future roadway improvements within the Bridge Street District and $5.4 million was for the purpose of funding a portion of the construction of Emerald Parkway Phase 8. Fitch Ratings and Moody's Investors Service assigned a "AAA" and "Aaa" rating, respectively, in conjunction with this issuance. These are the highest ratings available from both agencies.

Additional details on the City's long-term liability can be found in Note I to the basic financial statements.

Current Issues

The City's elected and appointed officials considered many factors when establishing the fiscal year 2014 General Fund budget. The budget process requires balance between the continued strong demand for City-provided services, the City's commitment to excellence, and the projected resources available. Continuing a long-standing philosophy of conservatively estimating revenues, the 2014 operating budget was prepared assuming a 6.9% decline in income tax receipts from 2013 actual amounts, taking into account a reduction in workforce at two large employers within the City. Management closely monitors revenues and expenditures throughout the year and makes adjustments if needed. Total fiscal year 2014 revenues net of transfers in the General Fund are projected at $61.3 million, a decrease from the final 2013 budget total of $65.0 million as presented in the City's 2013 operating budget.

The 2014 operating budget supports the Strategic Focus Areas adopted by City Council in furtherance of its vision for the City. These include: maintain the City's fiscal health and economic vitality; support a livable, sustainable, and safe community; provide well-maintained public services and infrastructure; create a participatory environment which encourages citizen engagement; and operate as a smart, customer-focused government. To that end, 2014 activities include continuing to pursue future planned mixed-use development in the Bridge Street District; working with community partners to focus on meeting future workforce development needs within the City; engaging residents and businesses to create a sense of place and belonging; and managing the growth in City services provided and related personnel costs at sustainable levels. Fiscal year 2014 expenditures approved in the 2014 appropriations budget for the General Fund total $61.6 million, including $15.8 million in transfers to other funds, a decrease from 2013 final appropriations of $62.5 million.

In January 2014, the City issued general obligation bonds in the amount of $23,645,000. $11,845,000 of the bonds will be used for new construction and $11,800,000 will be used to refund old bonds.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available at the Dublin branch of the Columbus Metropolitan Library system, and on the City's website at www.dublin.oh.us. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Finance, City of Dublin, 5200 Emerald Parkway, Dublin, Ohio 43017 or by calling (614) 410-4400.

BASIC FINANCIAL STATEMENTS

CITY OF DUBLIN, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2013

	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and investments	$ 130,021,431	$ 19,906,479	$ 149,927,910
Cash with fiscal and escrow agents	268,449	-	268,449
Receivables:			
Income taxes	11,393,784	-	11,393,784
Property taxes	3,709,260	-	3,709,260
Hotel/motel taxes	105,473	-	105,473
Accounts	320,948	-	320,948
Accrued interest	155,162	9,942	165,104
Service payments	9,349,974	-	9,349,974
Special assessments	1,068,835	-	1,068,835
Notes receivable	800,000	-	800,000
Due from other governments	1,623,660	149,625	1,773,285
Materials and supplies inventory	781,740	85,027	866,767
Prepayments	681,398	-	681,398
Internal balance	(2,314,750)	2,314,750	-
Capital assets:			
Nondepreciable capital assets	295,784,905	641,785	296,426,690
Depreciable capital assets	220,618,427	119,068,393	339,686,820
(Accumulated Depreciation)	(90,294,632)	(42,154,781)	(132,449,413)
Total capital assets, net	426,108,700	77,555,397	503,664,097
Total assets	584,074,064	100,021,220	684,095,284
Deferred outflows of resources:			
Unamortized deferred charges on debt refunding	666,548	-	666,548
Liabilities:			
Accounts payable	11,185,719	56,043	11,241,762
Retainage payable	568,056	-	568,056
Accrued wages and benefits	1,843,986	33,344	1,877,330
Compensated absences payable	6,988	-	6,988
Due to other governments	188,088	51,822	239,910
Accrued interest payable	229,925	150,737	380,662
Unearned revenue	28,189	-	28,189
Long-term liabilities:			
Due within one year	7,041,576	1,871,303	8,912,879
Due in more than one year	44,795,552	12,963,183	57,758,735
Total liabilities	65,888,079	15,126,432	81,014,511
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	3,555,542	-	3,555,542
Service payments levied for the next fiscal year	9,349,974	-	9,349,974
Total deferred inflows of resources	12,905,516	-	12,905,516
Net position:			
Net investment in capital assets	386,172,861	64,298,227	450,471,088
Restricted for:			
Debt service	2,097,708	-	2,097,708
Capital projects	15,340,940	1,464,819	16,805,759
Transportation projects	864,205	-	864,205
Cemetary Care	1,114,046	-	1,114,046
Security programs	54,114	-	54,114
911 Wireless System	322,843	-	322,843
Unrestricted	99,980,300	19,131,742	119,112,042
Total net position	$ 505,947,017	$ 84,894,788	$ 590,841,805

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DUBLIN, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	$ 24,586,295	$ 2,579,686	$ -	$ -
Community environment	6,436,218	2,091,424	-	-
Basic utility services	3,619,029	-	-	-
Leisure time activity	22,011,368	5,854,204	295,824	-
Security of persons and property	12,123,172	756,834	216,919	-
Public health services	415,510	104,428	-	-
Transportation	16,889,474	38,193	1,853,845	5,036,896
Interest on long-term liabilities	1,650,020	-	-	-
Total governmental activities	87,731,086	11,424,769	2,366,588	5,036,896
Business-type activities:				
Water	1,921,032	1,097,327	27,198	934,255
Sewer	3,412,387	2,088,253	29,945	481,619
Merchandising	7,977	5,888	-	-
Total business-type activities	5,341,396	3,191,468	57,143	1,415,874
Total primary government	$ 93,072,482	$ 14,616,237	$ 2,423,731	$ 6,452,770

General revenues:
Property taxes levied for:
Capital improvements
Parkland acquisition
Police services
Income taxes levied for:
General purposes
Capital improvements
Hotel/motel taxes
Services payments
Intergovernmental revenue,
not restricted to specific programs
Investment earnings
Gain on Sale of Capital Assets
Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	**Business-type Activities**	**Total**
$ (22,006,609)	$ -	$ (22,006,609)
(4,344,794)	-	(4,344,794)
(3,619,029)	-	(3,619,029)
(15,861,340)	-	(15,861,340)
(11,149,419)	-	(11,149,419)
(311,082)	-	(311,082)
(9,960,540)	-	(9,960,540)
(1,650,020)	-	(1,650,020)
(68,902,833)	-	(68,902,833)
-	137,748	137,748
-	(812,570)	(812,570)
-	(2,089)	(2,089)
-	(676,911)	(676,911)
(68,902,833)	(676,911)	(69,579,744)
2,503,991	-	2,503,991
625,993	-	625,993
448,698	-	448,698
59,220,083	-	59,220,083
20,591,440	-	20,591,440
1,926,991	-	1,926,991
6,857,885	-	6,857,885
1,707,352	-	1,707,352
154,521	29,034	183,555
304,597	-	304,597
886,753	-	886,753
95,228,304	29,034	95,257,338
(367,289)	367,289	-
94,861,015	396,323	95,257,338
25,958,182	(280,588)	25,677,594
479,988,835	85,175,376	565,164,211
$ 505,947,017	$ 84,894,788	$ 590,841,805

CITY OF DUBLIN, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2013

	General	Safety	Capital Improvements Tax	Tartan West TIF
Assets:				
Cash and investments	$ 55,989,478	$ 1,013,642	$ 23,306,406	$ 1,091,964
Cash with fiscal and escrow agents	-	-	-	-
Receivables:				
Income taxes	8,545,338	-	2,848,446	-
Property taxes	-	468,818	2,592,365	-
Hotel/motel taxes	-	-	-	-
Accounts	238,814	9,915	57,831	-
Accrued interest	90,081	1,327	176	-
Service payments	-	-	-	636,910
Special assessments	-	-	-	-
Interfund	3,085,000	-	-	-
Notes receivable	800,000	-	-	-
Due from other governments	397,985	80,392	215,808	-
Prepayments	520,114	23,376	17,758	-
Materials and supplies inventory	305,227	22,166	-	-
Advances to other funds	8,328,348	-	30,249,075	-
Total assets	$ 78,300,385	$ 1,619,636	$ 59,287,865	$ 1,728,874
Liabilities:				
Accounts payable	$ 6,374,872	$ 61,376	$ 1,425,974	$ 7,638
Accrued wages and benefits	907,938	616,677	-	-
Matured compensated absences payable	-	-	-	-
Due to other governments	131,190	2,258	-	-
Retainage payable	-	-	529,428	31,447
Interfund payable	-	-	-	-
Unearned revenue	-	-	-	-
Advances from other funds	-	-	-	11,476,750
Total liabilities	7,414,000	680,311	1,955,402	11,515,835
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	449,389	2,484,930	-
Delinquent property tax revenue not available	-	19,429	107,435	-
Accrued interest not available	30,840	649	86	-
Special assessments revenue not available	-	-	-	-
Miscellaneous revenue not available	1,006,024	61,195	215,808	-
Income tax revenue not available	4,982,553	-	1,660,851	-
Service payments levied for next fiscal year	-	-	-	636,910
Total deferred inflows of resources	6,019,417	530,662	4,469,110	636,910
Fund balances:				
Nonspendable	9,153,689	45,542	17,758	-
Restricted	-	-	-	-
Committed	-	363,121	52,845,595	-
Assigned	1,528,648	-	-	-
Unassigned	54,184,631	-	-	(10,423,871)
Total fund balances	64,866,968	408,663	52,863,353	(10,423,871)
Total liabilities, deferred inflows of resources and fund balances	$ 78,300,385	$ 1,619,636	$ 59,287,865	$ 1,728,874

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Nonmajor Governmental Funds	Total Governmental Funds
$ 45,803,340	$ 127,204,830
268,449	268,449
-	11,393,784
648,077	3,709,260
105,473	105,473
10,755	317,315
61,568	153,152
8,713,064	9,349,974
1,068,835	1,068,835
-	3,085,000
-	800,000
929,475	1,623,660
1,504	562,752
454,347	781,740
2,665,609	41,243,032
$ 60,730,496	$ 201,667,256
$ 1,199,074	$ 9,068,934
318,406	1,843,021
6,988	6,988
49,319	182,767
7,181	568,056
3,085,000	3,085,000
28,189	28,189
32,081,032	43,557,782
36,775,189	58,340,737
621,223	3,555,542
26,854	153,718
30,126	61,701
1,068,835	1,068,835
635,418	1,918,445
-	6,643,404
8,713,064	9,349,974
11,095,520	22,751,619
1,295,939	10,512,928
17,126,341	17,126,341
14,155,962	67,364,678
-	1,528,648
(19,718,455)	24,042,305
12,859,787	120,574,900
$ 60,730,496	$ 201,667,256

CITY OF DUBLIN, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2013

Total governmental fund balances		$ 120,574,900
Amounts reported for governmental activities on the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		426,108,700
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Income taxes receivable	6,643,404	
Delinquent property taxes receivable	153,718	
Accounts receivable	80,103	
Intergovernmental receivable	1,038,342	
Special assessments receivable	1,068,835	
Note Receivable	800,000	
Accrued interest receivable	61,701	
Total		9,846,103
Internal service funds are used by management to charge the costs of health and workers' compensation insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.		817,819
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(229,925)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		666,548
Unamortized premiums on bond issuances are not recognized in the funds.		(1,031,316)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences	(4,107,729)	
General obligation bonds payable	(42,975,000)	
Loans payable	(1,958,000)	
Payable to Franklin County	(334,000)	
Payable to Metro Parks	(1,431,083)	
Total		(50,805,812)
Net position of governmental activities		$ 505,947,017

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF DUBLIN, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	General	Safety	Capital Improvements Tax	Tartan West TIF
Revenues:				
Income taxes	$ 58,880,389	$ -	$ 20,478,209	$ -
Hotel/motel taxes	-	-	-	-
Property taxes	-	429,269	2,396,556	-
Service payments	-	-	-	564,820
Intergovernmental	1,376,227	110,982	301,894	168,199
Special assessments	-	-	-	-
Charges for services	1,225,695	727,835	-	-
Fines, licenses and permits	3,236,629	-	-	59,063
Investment earnings	39,875	4,504	49,078	-
Miscellaneous	444,343	10,013	62,276	-
Total revenues	65,203,158	1,282,603	23,288,013	792,082
Expenditures:				
Current:				
General government	21,911,024	-	38,243	3,514
Community environment	6,213,466	-	-	-
Basic utility services	3,351,327	-	-	-
Leisure time activity	6,699,791	-	-	-
Security of persons and property	209,889	10,823,152	-	-
Public health services	283,201	-	-	-
Transportation	-	-	-	-
Capital outlay	85,393	11,815	16,547,397	3,196,307
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	38,754,091	10,834,967	16,585,640	3,199,821
Excess (deficiency) of revenues over (under) expenditures	26,449,067	(9,552,364)	6,702,373	(2,407,739)
Other financing sources (uses):				
Bond issuance	-	-	-	-
Sale of capital assets	309,425	-	-	-
Transfers in	-	9,580,000	-	-
Transfers (out)	(14,710,000)	-	(2,599,111)	-
Premium on bond issuance	-	-	-	-
Total other financing sources (uses)	(14,400,575)	9,580,000	(2,599,111)	-
Net change in fund balances	12,048,492	27,636	4,103,262	(2,407,739)
Fund balances at beginning of year	52,818,476	381,027	48,760,091	(8,016,132)
Fund balances at end of year	$ 64,866,968	$ 408,663	$ 52,863,353	$ (10,423,871)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Nonmajor Governmental Funds	Total Governmental Funds
$ -	$ 79,358,598
1,926,991	1,926,991
599,139	3,424,964
6,293,065	6,857,885
3,636,358	5,593,660
245,706	245,706
5,672,218	7,625,748
196,438	3,492,130
(3,073)	90,384
887,203	1,403,835
19,454,045	110,019,901
404,497	22,357,278
-	6,213,466
-	3,351,327
11,112,416	17,812,207
8,276	11,041,317
131,450	414,651
3,270,657	3,270,657
15,138,652	34,979,564
4,885,078	4,885,078
1,632,581	1,632,581
36,583,607	105,958,126
(17,129,562)	4,061,775
9,855,000	9,855,000
-	309,425
11,091,821	20,671,821
(3,362,710)	(20,671,821)
137,433	137,433
17,721,544	10,301,858
591,982	14,363,633
12,267,805	106,211,267
$ 12,859,787	$ 120,574,900

CITY OF DUBLIN, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2013

Net change in fund balances - total governmental funds		$ 14,363,633
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions exceeds depreciation expense in the current period.		
Capital asset additions	21,624,123	
Current year depreciation	(7,591,602)	
Total		14,032,521
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		(372,117)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Contributed capital assets	3,677,492	
Income taxes	452,925	
Property taxes	153,718	
Intergovernmental revenues	(456,140)	
Special assessments	(216,784)	
Investment and miscellaneous income	217,602	
Total		3,828,813
Proceeds of bonds are reported as an other financing source in the governmental funds, however, in the statement of activities, they are not reported as revenues as they increase the liabilities on the statements of net position.		(9,855,000)
Repayment of bond, loan, and other long-term principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		4,885,078
Premiums on general obligation bonds are recognized as other financing sources in the governmental funds, however, they are amortized over the life of the issuance in the statement of activities.		(137,433)
In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due. Amortization of bond premiums and deferred charges on refundings are not reported in the funds, but are allocated as an expense over the life of the debt in the statement of activities.		
Increase in accrued interest payable	(14,875)	
Amortization of deferred amounts on refunding	(167,423)	
Amortization of bond premiums	164,859	
Total		(17,439)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(161,431)
The internal service funds used by management to charge the costs of health and workers' compensation insurance to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		(608,443)
Change in net position of governmental activities		$ 25,958,182

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DUBLIN, OHIO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Fund - Merchandising	Total	
Assets:					
Current assets:					
Cash and investments	$ 12,781,836	$ 7,092,053	$ 32,590	$ 19,906,479	$ 2,816,601
Receivables:					
Accounts	-	-	-	-	3,633
Accrued interest	7,161	39	2,742	9,942	2,010
Due from other governments	32,608	117,017	-	149,625	-
Advances to other funds	2,314,750	-	-	2,314,750	-
Materials and supplies inventory	70,910	1,526	12,591	85,027	-
Prepayments	-	-	-	-	118,646
Total current assets	15,207,265	7,210,635	47,923	22,465,823	2,940,890
Noncurrent assets:					
Capital assets:					
Nondepreciable capital assets	575,114	66,671	-	641,785	-
Depreciable capital assets	57,316,494	61,751,899	-	119,068,393	-
(Accumulated Depreciation)	(20,496,702)	(21,658,079)	-	(42,154,781)	-
Total capital assets, net	37,394,906	40,160,491	-	77,555,397	-
Total assets	52,602,171	47,371,126	47,923	100,021,220	2,940,890
Liabilities:					
Current liabilities:					
Accounts payable	28,398	27,645	-	56,043	2,116,785
Accrued wages and benefits	11,373	21,971	-	33,344	965
Due to other governments	32,173	19,649	-	51,822	5,321
Accrued interest payable	11,213	139,524	-	150,737	-
Compensated absences payable	7,899	49,617	-	57,516	-
General obligation bonds payable	515,000	195,000	-	710,000	-
OWDA loans payable	-	1,103,787	-	1,103,787	-
Total current liabilities	606,056	1,557,193	-	2,163,249	2,123,071
Long-term liabilities:					
Compensated absences payable	11,508	43,473	-	54,981	-
General obligation bonds payable	3,785,000	4,110,000	-	7,895,000	-
OWDA loans payable	-	4,915,732	-	4,915,732	-
Unamortized premium on bonds	47,310	50,160	-	97,470	-
Total long-term liabilities	3,843,818	9,119,365	-	12,963,183	-
Total liabilities	4,449,874	10,676,558	-	15,126,432	2,123,071
Net position:					
Net investment in capital assets	33,762,866	30,535,361	-	64,298,227	-
Restricted for capital projects	715,270	749,549	-	1,464,819	-
Unrestricted	13,674,161	5,409,658	47,923	19,131,742	817,819
Total net position	$ 48,152,297	$ 36,694,568	$ 47,923	84,894,788	$ 817,819

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DUBLIN, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Fund - Merchandising	Total	
Operating revenues:					
Charges for services	$ 1,095,457	$ 1,797,000	$ 5,546	$ 2,898,003	$ 4,964,202
Permits and fees	1,870	291,253	-	293,123	-
Other operating revenues	-	-	342	342	61,495
Total operating revenues	1,097,327	2,088,253	5,888	3,191,468	5,025,697
Operating expenses:					
Personal services	157,771	803,205	-	960,976	29,871
Contractual services	305,220	1,038,471	115	1,343,806	5,606,705
Materials and supplies	917	8,224	7,862	17,003	-
Depreciation	1,269,097	1,123,176	-	2,392,273	-
Other	2,282	10,370	-	12,652	-
Total operating expenses	1,735,287	2,983,446	7,977	4,726,710	5,636,576
Operating loss	(637,960)	(895,193)	(2,089)	(1,535,242)	(610,879)
Nonoperating revenues (expenses):					
Interest and fiscal charges	(185,745)	(428,941)	-	(614,686)	-
Investment earnings	19,007	9,711	316	29,034	2,436
Intergovernmental	-	15,095	-	15,095	-
Interest expense subsidy - Federal	27,198	14,850	-	42,048	-
Total nonoperating revenues (expenses)	(139,540)	(389,285)	316	(528,509)	2,436
Loss before capital contributions	(777,500)	(1,284,478)	(1,773)	(2,063,751)	(608,443)
Capital contributions	1,295,444	487,719	-	1,783,163	-
Change in net position	517,944	(796,759)	(1,773)	(280,588)	(608,443)
Net position at beginning of year	47,634,353	37,491,327	49,696	85,175,376	1,426,262
Net position at end of year	$ 48,152,297	$ 36,694,568	$ 47,923	$ 84,894,788	$ 817,819

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DUBLIN, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Fund - Merchandising	Total	
Cash flows from operating activities:					
Receipts from customers	$ 1,153,576	$ 2,173,575	$ 5,888	$ 3,333,039	$ 4,966,507
Receipts from other operations	-	-	-	-	57,862
Payments to employees	(151,416)	(779,340)	-	(930,756)	(29,759)
Payments to contractors and suppliers	(276,865)	(1,345,893)	(8,703)	(1,631,461)	(5,016,782)
Net cash provided by (used in) operating activities	725,295	48,342	(2,815)	770,822	(22,172)
Cash flows from noncapital financing activities:					
Receipts from grants	-	15,095	-	15,095	-
Receipts from advances	850,000	-	-	850,000	-
Net cash provided by noncapital financing activities	850,000	15,095	-	865,095	-
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(1,174,407)	(15,510)	-	(1,189,917)	-
Principal paid on capital debt	(490,000)	(1,247,845)	-	(1,737,845)	-
Interest paid on capital debt	(167,585)	(444,871)	-	(612,456)	-
Net cash used in capital and related financing activities	(1,831,992)	(1,708,226)	-	(3,540,218)	-
Cash flows from investing activities:					
Investment earnings	27,425	19,584	(2,373)	44,636	4,383
Net cash provided by (used in) investing activities	27,425	19,584	(2,373)	44,636	4,383
Net decrease in cash and cash equivalents	(229,272)	(1,625,205)	(5,188)	(1,859,665)	(17,789)
Cash and cash equivalents at beginning of year	13,011,108	8,717,258	37,778	21,766,144	2,834,390
Cash and cash equivalents at at end of year	$ 12,781,836	$ 7,092,053	$ 32,590	$ 19,906,479	$ 2,816,601

- - Continued

CITY OF DUBLIN, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Fund - Merchandising	Total	
Reconciliation of operating loss to net cash provided by (used in) operating activities:					
Operating loss	$ (637,960)	$ (895,193)	$ (2,089)	$ (1,535,242)	$ (610,879)
Adjustments:					
Depreciation	1,269,097	1,123,176	-	2,392,273	-
Changes in assets and liabilities:					
Receivables	56,249	85,322	-	141,571	(1,328)
Prepayments	-	-	-	-	(6,037)
Materials and supplies inventory	(4,600)	-	-	(4,600)	-
Accounts payable	9,879	(285,598)	(620)	(276,339)	593,476
Accrued expenses	32,630	20,635	(106)	53,159	2,596
Net cash provided by (used in) operating activities	$ 725,295	$ 48,342	$ (2,815)	$ 770,822	$ (22,172)

NONCASH CAPITAL AND RELATED FINANCING TRANSACTIONS

Water and sewer lines contributed	$ 1,295,444	$ 487,719	$ -	$ 1,783,163	$ -

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DUBLIN, OHIO

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2013

		Agency Funds
Assets:		
Cash and investments	$	604,010
Taxes receivable		35,118
Total assets	$	639,128
Liabilities:		
Due to other governments	$	237,225
Due to others		401,903
Total liabilities	$	639,128

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DUBLIN, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS

For the Year Ended December 31, 2013

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Dublin, Ohio (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

1. Reporting Entity

The City was incorporated as a Village under the laws of the State of Ohio in 1881. The City is a home rule municipal corporation and operates under its own Charter. The original Charter, which provided for a Council/Manager form of government, was adopted on July 24, 1979. A revised Charter was approved by voters on March 19, 1996 and was effective on July 4, 1996.

The reporting entity of the City includes the following services: security of persons and property (police protection), public health services, leisure time activity (maintenance of parks and recreational programming), community environment (development), basic utility services (solid waste management, and depreciation on the "Dublink" fiberoptic network infrastructure), transportation (highway and street maintenance) and general government services. The City is also responsible for the construction, maintenance and repairs associated with the water and sewer lines, while the City of Columbus provides water and sewer treatment services.

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, *The Financial Reporting Entity as amended by GASB Statement No. 61*, in that the financial statements include all the organizations, activities, functions of the City and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City. The City may also be considered financially accountable for organizations that are fiscally dependent on it. Based on this definition, the City of Dublin has no component units.

The following organization is discussed due to its relationship to the City:

Central Ohio Interoperable Radio System. The Central Ohio Interoperable Radio System (COIRS) is a jointly-governed organization between the City, the City of Worthington, and Delaware County (the "members"). Formed as a Council of Governments as permitted under Ohio Revised Code Section 167.01, the intent of the COIRS is for the three members to share in providing the financial resources and infrastructure needed to operate a digital 800 MHZ public safety radio system used for dispatching emergency response and law enforcement services across the three jurisdictions. The COIRS is controlled by a Governing Board consisting of the City Managers or County Administrators, or their representatives, of the members. The degree of control exercised by any member is limited to its representation on the Governing Board. Each member initially contributed radio system infrastructure assets, and annually are assessed a required contribution based on its utilization of the system and related operating costs. In accordance with GASB Statement No. 14 as amended by GASB Statement No. 61, the City does not have any equity interest in the COIRS. Financial information may be obtained by writing Bryan Thurman, Assistant Finance Director of the City of Dublin, who serves as fiscal agent, at 5200 Emerald Parkway, Dublin, Ohio 43017, or by calling 614-410-4400.

2. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statement presentations.

Government-wide financial statements consist of a statement of net position and a statement of activities. These statements report all the assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, and expenses of the City. Governmental activities are presented separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues, while business-type activities are normally supported by fees and charges for services, are paid for by users of the service, and are intended to be self-sustaining. Fiduciary activities are not included in the government-wide statements but are shown separately.

Interfund activity, and related interfund receivables and payables, have been eliminated in the government-wide statements. These eliminations remove the duplicating effect on assets, liabilities, revenues and expenses that would otherwise occur. Internal service fund balances, whether positive or negative, have been eliminated against governmental activity program expenses shown in the statement of activities. The effect of such interfund services provided and used, however, has not been eliminated.

The statement of activities relates direct program expenses to the direct program revenues for each function in governmental activities and each activity of the business-type activities. Direct expenses are those that are clearly identifiable with a specific function or activity. Indirect expenses, including certain maintenance and overhead costs, are included in the general government function and are not allocated. Program revenues include charges paid by the recipients of the goods or services provided by a program or segment, and grants or contributions that are restricted to meeting the operational or capital requirements of a particular program or segment. Revenues that are not classified as program revenues, including all taxes, are reported instead as general revenues.

Fund financial statements consist of a series of presentations reporting on the City's governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are shown as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

> General Fund. The General Fund is the accounting entity in which all governmental activity is accounted for, except for activities required to be accounted for in other funds. Revenues in the general fund come primarily from taxes, intergovernmental sources, and fines, licenses and permits. Expenditures involve all the defined program functions, but are mostly general government, community environment, and leisure time activities. Significant amounts are also transferred to other funds to support them.
>
> Safety Fund. This special revenue fund accounts for property tax revenues, intergovernmental revenues, charges for services, and other resources transferred in from the General Fund, which are used to support the ongoing operations of the City's Division of Police.
>
> Capital Improvements Tax Fund. The Capital Improvements Tax Fund is a capital projects fund into which 25% of the City's income tax receipts are deposited as mandated by the voter-approved levy. Expenditures are restricted or committed to capital improvement projects, and may also be used to support debt service payments on debt issued for capital projects.
>
> Tartan West TIF Fund. This is a capital project fund that accounts for expenditures made on capital infrastructure improvements constructed by the City, within the related tax-increment financing (TIF) district. Revenues consist of service payments received in lieu of property taxes, levied on the value of private property improvements made in the TIF district.

All other governmental funds which are not defined as major funds are aggregated into a single *nonmajor governmental funds* column in the governmental fund statements. These include special revenue funds, debt service funds, and capital projects funds.

The City's major proprietary funds include the following:

Water Fund. The Water Fund is an enterprise fund that accounts for activities associated with the City's water supply. The City is connected to the City of Columbus water system, which provides supply, purification and distribution services. The City is responsible for the construction and maintenance of the water lines. Revenues are derived from user charges, specifically surcharges based on consumption and one-time initial tap-in fees. Expenses relate to the ongoing maintenance of the system.

Sewer Fund. The Sewer Fund is an enterprise fund that accounts for activities associated with the City's sanitary sewers. The City is connected to the City of Columbus sanitary sewer system, which provides sewage treatment services. The City is responsible for the construction and maintenance of the sanitary sewer lines. Revenues are derived from user charges, specifically surcharges based on usage and one-time initial tap in fees. Expenses relate to the ongoing maintenance of the system. The City's stormwater sewers and drainage systems are not included in the fund's activities, but are instead included in governmental activities.

The only other enterprise fund is the Merchandising Fund, which is classified and presented as a single nonmajor fund in the proprietary fund statements. It accounts for the purchase and sale of Dublin-branded retail merchandise, such as apparel and souvenir items.

The City also maintains two internal service funds to account for the City's employee benefits self-insurance plan and workers' compensation self-insurance plan activities. Citywide program expenditures are incurred in the funds and the City's various departments reimburse the internal service funds for those costs. These funds are aggregated in a single column in the proprietary fund statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing goods and services in connection with the fund's primary ongoing operations. Operating revenues in the enterprise and internal service funds are charges to customers and users for the sales and services provided. Likewise, operating expenses include recurring expenses required to provide the goods and services, such as personal (employee) and contractual services, materials and supplies, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. These include interest earned on investments and interest expense incurred on debt.

The City also maintains fiduciary funds, classified as agency funds, which are used to account for assets held by the City as agent on behalf of individuals, private organizations, or other governments. The agency funds are presented separately from the governmental fund and proprietary fund statements.

3. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a financial statement is determined by its measurement focus and basis of accounting. *Measurement focus* is the objective of the presentation, that is, what is being expressed in reporting an entity's financial position and activities. *Basis of accounting* is the timing of recognition, that is, when the effects of transactions or events should be included for financial reporting purposes.

The government-wide financial statements and proprietary fund statements are reported using the *economic resources* measurement focus and the *accrual* basis of accounting. Fiduciary (Agency) funds do not have a measurement focus, but are presented using the accrual basis of accounting as well. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, hotel/motel taxes, property taxes, service payments received in lieu of property taxes, special assessments, intergovernmental revenues, grants and donations. On an accrual basis, revenue from income taxes, special assessments, and hotel/motel taxes is recognized in the period in which the taxpayer's liability occurs. Revenue from property taxes and service payments is recognized in the fiscal year for which the taxes are levied. On an accrual basis, intergovernmental revenues are recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the period in which all eligibility requirements have been met.

All governmental funds are reported using the *current financial resources* measurement focus and the *modified accrual* basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). *Measurable* means the amount of the transaction can be determined and *available* means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The availability period for the City is defined as 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences and claims and judgments, which are recognized when the obligations mature or become due. Principal and interest on general long-term debt is recorded as a fund liability when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Proceeds from issuing general long-term debt are reported as other financing sources.

Those revenues susceptible to accrual are income taxes withheld by employers (net of refunds that are paid out of the general fund), hotel/motel taxes, property taxes, service payments, special assessments, interest revenue, intergovernmental revenues and charges for services. Other revenues, including licenses, permits, income taxes other than those withheld by employers, fines and forfeitures and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The City reports *unavailable revenue* on its governmental fund balance sheets. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and revenue is recognized. Special assessment installments and service payments to be received in governmental funds are recorded as unavailable revenue because they do not meet the availability criteria. Property taxes measurable as of year-end and delinquent property taxes, whose availability is indeterminate and which are not intended to finance the current year, have also been recorded as unavailable revenue as further described in Note D.

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities, at the date of the basic financial statements and the reported amounts of revenues and expenses (or expenditures) during the reporting period. Actual results could differ from those estimates.

4. Fund Accounting

The City uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types.

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds.

The following are the City's governmental fund types:

General Fund. The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds. Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

Debt Service Funds. Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds. Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary funds are used to account for the City's ongoing activities, which are similar to those often found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The following are the City's proprietary fund types:

Enterprise Funds. Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the City is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges; or (b) where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds. Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost-reimbursement basis.

Fiduciary fund types account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. Agency funds are the only fiduciary funds maintained by the City. They include deposits and unclaimed monies (held for individuals and private organizations); hotel/motel taxes (collected on behalf of the Dublin Visitors' & Convention Bureau); sewer capacity charges (City of Columbus); building surcharges and Mayor's Court assessments (State of Ohio); cash held on behalf of the COIRS as its fiscal agent; and employee payroll tax withholdings (federal, state, and various local school and municipality jurisdictions). Amounts collected and held in the Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

5. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation, is utilized by the City. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. In the fund financial statement balance sheets, encumbrances outstanding at year-end are offset by an assigned fund balance in the General Fund only.

6. Cash and Investments

For investment purposes, the City pools all individual fund cash balances, except balances with fiscal and escrow agents and certain certificates of deposits in the enterprise funds, in a central bank account and short-term cash equivalents. Individual fund balance accounting integrity is maintained. Detailed information regarding all of the City's cash deposits and investments is provided in Note B. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools,* the City records all its investments at fair value as defined in the statement.

7. Materials and Supplies Inventories

Inventories are valued at cost, using the first-in/first-out (FIFO) method and are determined by physical count. Inventory consists of expendable supplies held for consumption. The consumption method is used to account for inventories. As such, inventories are recognized as expenditures when the goods are used. Reported inventories in governmental funds are offset by a nonspendable fund balance, which indicates they are unavailable for appropriation.

8. Prepayments

Payments made to vendors for services that will benefit periods beyond year-end are recorded as prepayments. The consumption method is used to account for prepaids. Prepayments in governmental funds are offset by a nonspendable fund balance, which indicates they are unavailable for appropriation.

9. Capital Assets

Capital assets include land and improvements, buildings, equipment, and major network infrastructure (e.g., roads, curbs and gutters, bridges, drainage systems, traffic signals and street lighting, parkland improvements, bicycle paths, water and sanitary sewer lines) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements, and in the proprietary fund statements. Capital assets are defined by the City as assets with an individual cost in excess of $1,000 and an estimated useful life of more than one year. All capital assets are valued at cost, where historical cost information is available, or at estimated historical cost, where no historical cost information is available. Donated or contributed capital assets are valued at their estimated fair value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities and proprietary funds is included as part of the capitalized value of the asset, if the project was financed with tax-exempt debt.

Depreciation is calculated using the straight-line method over the following estimated useful lives:

Capital Asset	Life (Years)
Buildings	20-50
Machinery and equipment	5-20
Improvements other than buildings	10-20
Water and sanitary sewer lines	40-70
Storm sewer lines and structures	40-70
Other depreciable intrastructure	20-50

The City's road and bridge infrastructure network is accounted for using the *modified approach* permitted by GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The modified approach does not charge depreciation expense against the related infrastructure network as long as 1) the City manages the network using an asset management system and 2) the network is being preserved approximately at or above a stated minimum condition level. The asset management system must provide an up-to-date inventory of the infrastructure network, must perform a condition assessment of the network at least every three years, and must estimate the annual amount each year required to maintain and preserve the asset network at the established minimum condition level. Infrastructure network maintenance and preservation costs that would otherwise be capitalized are instead expensed in the period incurred; only the costs of network additions and capacity improvements are capitalized.

10. Compensated Absences

Vacation and compensatory time benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation is attributable to services already rendered and it is probable that the City will compensate the employees through paid time off or other means. Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

The entire compensated absences liability (accumulated vacation, compensatory time and sick leave) is reported on the government-wide financial statements. For employees paid out of governmental funds, those amounts are recognized as liabilities in the respective fund financial statements when they mature or become due. For employees paid out of enterprise funds, those amounts are recorded as an expense and liability in the Business-type activities.

11. Service Payments Receivable

The City receives service payments, in lieu of property taxes, which are assessed on and secured by liens on, the taxable value of private property located in Tax Increment Financing (TIF) districts, as provided for in Ohio Revised Code Section 5709.42. As defined in each respective TIF district agreement, the cumulative total of service payments to be received by the City is limited to the cost of specified public infrastructure constructed by the City in the district. The accrued service payment receivables include those which were measurable at December 31, 2013, but which are offset similar to property taxes discussed in Note D, by a deferred inflow of resources on both basis of accounting.

12. Special Assessments

The City's special assessment bonds are secured by liens on properties and are backed by the full faith and credit of the City as additional security. Accordingly, they are accounted for and reported as long-term liabilities for governmental activities in the government-wide financial statements. The accumulation of resources for, and the payment of principal and interest on these bonds is accounted for in the Special Assessment Debt Service Fund.

13. Long-Term Liabilities

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term liabilities, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the government-wide financial statements as long-term liabilities for governmental activities. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds and in the business-type activities.

14. Net Position

Net position reflects the accumulated difference between the costs of providing services and the revenues generated from those services, plus general revenues. Net position is comprised of the following:

Net Investment in capital assets. This consists of capital assets, net of accumulated depreciation and net of outstanding debt used to acquire or construct them.

Restricted. This consists of amounts that are legally restricted by outside parties, state law, or enabling legislation. *Restricted for capital projects* includes net position limited to being spent for capital projects by terms of either the City's income tax levy, various TIF agreements, or debt issues. *Restricted for debt service* relate to special assessment tax amounts restricted for retiring the related debt by terms of the levy. When both restricted and unrestricted amounts are available for use, it is the City's policy to use restricted net position first, then unrestricted. As of December 31, 2013, net position restricted by enabling legislation relates to restrictions imposed in TIF agreements entered into by the City and total $13,580,134.

Unrestricted. This consists of net position that is not defined as net investment in capital assets or restricted.

15. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable. The nonspendable fund balance category includes amounts that cannot be spent because they are not in a spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash.

Restricted. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed. The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned. Amounts in the assigned fund balance classifications are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent outstanding encumbrances established by the City Manager or Finance Director, as authorized by City Council ordinance.

Unassigned. Unassigned fund balance is the residual classifications for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

It is the City's policy to use restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

16. Interfund Transactions

During the course of normal operations, the City has numerous routine transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The fund financial statements reflect such transactions as transfers. Operating subsidies are also recorded as transfers. In 2013, there were no nonroutine interfund transactions. In the government-wide statement of activities, the effect of these interfund transactions has been eliminated to avoid the duplicating effect on revenues and expenses.

17. Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for goods provided or services rendered. In the fund financial statements, these receivables and payables are reported as "due from other funds" or "due to other funds" on the balance sheet, and are normally expected to be liquidated in a year or less. No such amounts were outstanding as of December 31, 2013.

In the fund financial statements, transactions that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans) on the balance sheet.

In the government-wide statement of net position, these interfund receivable and payable balances between governmental funds have been eliminated to avoid the duplicating effect on assets and liabilities, and those amounts between governmental activities and business-type activities are reported as internal balances on the statement of net position.

18. Contributed Capital

Contributions of capital arise from outside contributions of capital assets and from the construction or transfer of capital assets between governmental and business-type activities.

19. Pensions

Governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary funds, and for all activities on the government-wide statements, is expensed when incurred.

NOTE B--CASH AND INVESTMENTS

The City maintains a cash and investment pool used by all funds except cash held by fiscal and escrow agents. Each fund type's portion of the pool is displayed on the balance sheet as "cash and investments." Earnings on cash and investments are allocated to the appropriate funds at the discretion of management as permitted by law. For the statement of cash flows, the proprietary fund types consider all highly liquid investments (maturities of three months or less when purchased) to be cash equivalents. In addition, all cash and investments in the pool are also considered to be cash equivalents because they are available to the proprietary funds on demand.

A reconciliation of cash and investments as shown in the basic financial statements as of December 31, 2013 is as follows:

Cash and investments per note		
Carrying amount of deposits	$	1,593,121
Investments		149,204,823
Cash on hand		2,425
Total	$	150,800,369
Cash and investments per financial statements		
Governmental activities	$	130,289,880
Business-type activities		19,906,479
Agency funds		604,010
Total	$	150,800,369

Deposits: At December 31, 2013, the carrying amount of all the City's deposits was $1,593,121 and the bank balance was $1,928,691. Of the bank balance, $250,000 was covered by federal depository insurance and $1,678,691 was collateralized with securities held by the financial institution or by its trust department or agent but not in the City's name as defined by GASB Statement No. 40, *Deposits and Investment Risk Disclosures,* and are exposed to custodial credit risk as described below.

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits to be maintained in the City's name. The City's investment policy requires depository institutions to maintain adequate collateralization for all public monies held, in accordance with State law.

During 2013, the City and public depositories complied with the provisions of these statutes. All the City's deposits were collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. The collateral was held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the depository bank and pledged as a pool of collateral against all of the public deposits held.

Investments: The City's investment policies are governed by state statutes and city ordinances which authorize the City to invest in: obligations of the U.S. Treasury or other agencies and instrumentalities of the United States; no-load money market funds; certificates of deposit; commercial paper; bankers' acceptances; repurchase agreements collateralized by United States obligations; medium term notes issued by domestic corporations with greater than $500 million in assets, or the State Treasury Asset Reserve of Ohio (STAR Ohio). Investment in collateralized mortgage obligations or any form of derivate is expressly prohibited. The City purchases investments only through member banks of the Federal Reserve System or broker-dealers registered with the U.S. Securities and Exchange Commission, STAR Ohio, or directly through the Federal Reserve Bank.

STAR Ohio was created by state statute and allows governments within the state to pool their funds for investment purposes. The State Treasurer's office manages the investment of STAR Ohio assets subject to the general limitations of Section 135.143 of the Ohio Revised Code (ORC). STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2013. Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements.

As of December 31, 2013, the City had the following investments and maturities:

		Investment Maturities				
Investment Type	Fair Value	6 months or less	7 to 12 Months	13 to 18 months	19 to 24 Months	Greater than 24 months
FFCB	$ 25,506,128	$ 1,001,080	$ 7,512,643	$ 3,004,340	$ 4,496,925	$ 9,491,140
FHLB	13,963,860	-	-	1,001,510	998,480	11,963,870
FHLMC	21,997,737	-	-	1,000,820	5,005,630	15,991,287
FNMA	32,281,320	1,003,530	1,509,955	2,003,520	-	27,764,315
U.S. Treasury Notes	1,991,155	-	500,410	-	-	1,490,745
Negotiable CDs	7,214,162	2,237,005	1,498,100	499,482	1,247,819	1,731,756
Commercial Paper	3,495,540	3,495,540	-	-	-	-
STAR Ohio	20,051,991	20,051,991	-	-	-	-
Repurchase Agreement	22,642,422	22,642,422	-	-	-	-
U.S. Treasury Money Market Funds	60,508	60,508	-	-	-	-
Totals	$ 149,204,823	$ 50,492,076	$ 11,021,108	$ 7,509,672	$ 11,748,854	$ 68,433,113

The weighted average maturity of investments is 1.63 years.

Callable securities are assumed to remain uncalled prior to maturity.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from fluctuating interest rates and in accordance with the ORC, the City's investment policy limits investment portfolio maturities to five years or less. The investment policy also requires sufficient liquidity to be maintained in the portfolio, and that investments be scheduled to mature concurrently with ongoing cash requirements so that the City's obligations can be met without selling securities.

Credit Risk – The City's investments in FFCB (Federal Farm Credit Bank), FHLB (Federal Home Loan Bank), FHLMC (Federal Home Loan Mortgage Corp.), FNMA (Federal National Mortgage Association), the U.S. Treasury securities, and the FNMA securities underlying the repurchase agreement, were rated AAA and AA+ by Moody's Investor Services (Moody's) and Standard & Poor's (S&P), respectively. Commercial paper has been given a rating of P1 and A1+ by Moody's and S&P, respectively, the highest available. STAR Ohio and the Fidelity Government Money Market Fund 57 have both been given an AAAm money market rating by S&P, the highest available. The City's investments in individual marketable certificates of deposit are fully insured by the Federal Deposit Insurance Corporation. The City's investment policy requires that any investments permitted to be held must conform to minimum credit rating restrictions as follows on next page:

		Minimum Required Credit Rating	
Investment Type	Maximum Maturity	Standard & Poor's	Moody's
Money market funds	-	Highest	Highest
Commericial paper	270 days	A2	P2
Bankers' acceptances	-	Highest	Highest
Corporate notes	2 years	A-	A3
Corporate notes	3 years	AA-	Aa3
Corporate notes	>3 years	AAA	Aaa

Concentration of Credit Risk – The City's investment policy places no maximum on the amount that may be invested with any one issuer, with the exception of medium-term corporate notes which are limited to $1 million per issuer. Aggregate totals invested by type of issue may not exceed the following percentages of the average portfolio total: commercial paper, 10%; bankers' acceptances 10%; medium-term corporate notes, 15%. Investments held as a percentage of the total (excluding amounts invested in marketable certificates of deposit, the STAR Ohio pool and the Fidelity money market fund), by issuer, are as follows as of December 31, 2013:

Investment Type	Fair Value	% of Total
FFCB	$ 25,506,128	17.09%
FHLB	13,963,860	9.36%
FHLMC	21,997,737	14.74%
FNMA	32,281,320	21.64%
U.S. Treasury Notes	1,991,155	1.33%
Negotiable CDs	7,214,162	4.84%
Commerial Paper	3,495,540	2.34%
STAR Ohio	20,051,991	13.44%
Repurchase Agreement	22,642,422	15.18%
U.S. Treasury Money Market Funds	60,508	0.04%
	$ 149,204,823	100.00%

NOTE C--DEFICIT FUND BALANCES

The capital projects funds shown below had deficit fund balances at December 31, 2013 as a result of advances used to fund the projects. These deficits will be eliminated through the future collection of tax increment financing (TIF) service payment revenues.

Tartan West TIF	$ 10,423,871	Irelan Place TIF	$ 48,635
Woerner-Temple TIF	895,693	Shamrock Crossing TIF	1,325,935
Upper Metro Place TIF	2,719,089	Bridge & High Street TIF	3,605,002
Historic Dublin Parking TIF	378,092	Dublin Methodist Hospital TIF	198,717
Emerald Parkway Phase 5 TIF	1,073,233	Frantz/Dublin Road TIF	215,706
Perimeter Loop TIF	672,106	Delta Energy TIF	803,239
Shamrock Blvd. TIF	1,685,414	Bridge Street TIF	6,069,326
River Ridge TIF	28,268		

NOTE D--PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections of 2012 taxes.

2013 real property taxes were levied after October 1, 2013, on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2013, was $2.95 per $1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2013 property tax receipts were based are as follows on next page:

Category	Assessed Value	Percent
Real Property	$1,921,304,820	98.41%
Public Utility Personal	31,115,710	1.59%
Totals	$1,952,420,530	100.00%

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2013, and for which there was an enforceable legal claim. In the governmental funds, the entire receivable is offset to deferred inflows of resources – property taxes, since current taxes were not levied to finance 2013 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable.

NOTE E—RECEIVABLES

Receivables at December 31, 2013, consisted of accounts, due from other governments, including a grant, entitlements and shared revenues, income taxes, property taxes, other local taxes, interfund, special assessments, service payments, and interest on investments and notes. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, income taxes, and special assessments. Property taxes and income taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

Special assessments expected to be collected in more than one year amount to $1,068,835. The City has $19,173 in delinquent special assessments at December 31, 2013.

A summary of due from other governments follows:

Governmental Activities:	Amount
Local government revenue	$ 251,073
Homestead Exemption and Rollbacks	301,191
Estate Tax	46,465
Liquor license fees	216
Fuel purchased by other governments	88,176
Charges for services	743
Refund of legal fees - Franklin County	11,382
Salt purchased by another government	1,831
Gasoline and motor vehicle license tax	865,992
Radios purchased by another government	20,000
Overtime reimbursement - FBI	1,837
Permissive tax	7,700
Drug Abuse Resistance Education Grant	27,054
Total governmental activities	$ 1,623,660
Business-Type Activities	
Water surcharge	32,608
Sewer surcharge	79,670
Sewer reimbursement	37,347
Total business-type activities	$ 149,625

NOTE F--INCOME TAXES

The City levies a 2.0% income tax on income earned within the City. Of the 2.0% income tax, 1.0% is voter approved and of the 1.0%, 0.5% is for the sole purpose of funding capital improvements. Additional increases in the income tax rate require voter approval. The tax is applied to gross salaries, wages and other personal service compensation. It also applies to net income of for-profit organizations conducting business within the City. In addition, residents of Dublin are required to pay city income tax on income they earn outside the City; however, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax at least quarterly. Insofar as these income tax withholdings amount to over $100 a month and $1,000 a month, the employer is required by City ordinance to remit withholdings monthly and semi-monthly, respectively. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually. The City has established its own Division of Taxation to administer and collect taxes for the City.

NOTE G--CAPITAL ASSETS

A summary of capital asset activity for the year ended December 31, 2013 is shown below:

	Balance at 12/31/2012	Additions	Deletions	Transfers	Balance at 12/31/2013
Governmental Activities:					
Capital Assets, Not Being Depreciated:					
Land	$ 97,882,268	$ 7,508,399	$ -	$ -	$ 105,390,667
Road and bridge infrastructure	170,064,393	2,355,890	-	6,024,388	178,444,671
Construction in progress	12,910,154	11,335,847	-	(12,296,434)	11,949,567
Total assets not being depreciated	280,856,815	21,200,136	-	(6,272,046)	295,784,905
Depreciable Capital Assets:					
Buildings	52,878,258	70,721	-	3,070,275	56,019,254
Improvements Other Than Buildings	8,128,333	212,486	-	234,760	8,575,579
Machinery, equipment and furniture	22,740,906	1,698,441	(1,524,427)	-	22,914,920
Other infrastructure	128,389,121	2,119,831	-	2,599,722	133,108,674
Total Depreciable Capital Assets	212,136,618	4,101,479	(1,524,427)	5,904,757	220,618,427
Less Accumulated Depreciation:					
Buildings	(15,761,057)	(1,204,515)	-	-	(16,965,572)
Improvements Other Than Buildings	(4,598,863)	(445,036)	-	-	(5,043,899)
Machinery, equipment and furniture	(18,337,249)	(1,799,605)	1,519,599	-	(18,617,255)
Other infrastructure	(45,525,460)	(4,142,446)	-	-	(49,667,906)
Total Accumulated Depreciation	(84,222,629)	(7,591,602)	1,519,599	-	(90,294,632)
Depreciable Capital Assets, Net	127,913,989	(3,490,123)	(4,828)	5,904,757	130,323,795
Governmental Activities Capital Assets, Net	$ 408,770,804	$ 17,710,013	$ (4,828)	$ (367,289)	$ 426,108,700

Depreciation expense was charged to governmental programs of the City as follows:

	Amount
General Government	$ 427,292
Community environment	148,075
Basic utility service	242,028
Leisure time activity	3,447,881
Security of persons and property	621,975
Transportation	2,704,351
Total Depreciation Expense	$ 7,591,602

	Balance at 12/31/2012	Additions	Deletions	Transfers	Balance at 12/31/2013
Water Activities:					
Capital Assets, Not Being Depreciated:					
Land	$ 575,114	$ -	$ -	$ -	$ 575,114
Construction in progress	2,343,443	455,503	-	(2,798,946)	-
Total assets not being depreciated	2,918,557	455,503	-	(2,798,946)	575,114
Depreciable Capital Assets:					
Buildings	11,986,506	-	-	2,233,430	14,219,936
Improvements Other Than Buildings	134,504	-	-	-	134,504
Machinery, equipment and furniture	770,458	10,445	-	-	780,903
Water lines	40,320,191	934,255	-	926,705	42,181,151
Total Depreciable Capital Assets	53,211,659	944,700	-	3,160,135	57,316,494
Less Accumulated Depreciation:					
Buildings	(4,017,102)	(382,398)	-	-	(4,399,500)
Improvements Other Than Buildings	(98,976)	(11,842)	-	-	(110,818)
Machinery, equipment and furniture	(650,706)	(40,813)	-	-	(691,519)
Water lines	(14,460,821)	(834,044)	-	-	(15,294,865)
Total Accumulated Depreciation	(19,227,605)	(1,269,097)	-	-	(20,496,702)
Depreciable Capital Assets, Net	33,984,054	(324,397)	-	3,160,135	36,819,792
Water Activities Capital Assets, Net	36,902,611	131,106	-	361,189	37,394,906
Sewer Activities:					
Capital Assets, Not Being Depreciated:					
Land	66,671	-	-	-	66,671
Depreciable Capital Assets:					
Machinery, Equipment and Furniture	1,511,364	15,510	(372,413)	-	1,154,461
Sewer Lines	60,109,719	481,619	-	6,100	60,597,438
Total Depreciable Capital Assets	61,621,083	497,129	(372,413)	6,100	61,751,899
Less Accumulated Depreciation:					
Machinery, Equipment and Furniture	(1,438,348)	(29,155)	372,413	-	(1,095,090)
Sewer Lines	(19,468,968)	(1,094,021)	-	-	(20,562,989)
Total Accumulated Depreciation	(20,907,316)	(1,123,176)	372,413	-	(21,658,079)
Depreciable Capital Assets, Net	40,713,767	(626,047)	-	6,100	40,093,820
Sewer Activities Capital Assets, Net	40,780,438	(626,047)	-	6,100	40,160,491
Total Capital Assets Used in Business-Type Activities	$ 77,683,049	$ (494,941)	$ -	$ 367,289	$ 77,555,397

The City has also awarded construction contracts for various capital improvements, roadway and other infrastructure projects, which total $26,642,371. As of December 31, 2013, $15,519,811 had been expended on these projects. The City has capitalized the appropriate costs as governmental activity capital assets in the government-wide statement of net position. These projects are funded by income tax revenues, service payments, and intergovernmental revenues and are anticipated to be completed in 2014.

NOTE H--OPERATING LEASES

The City is committed under various leases for office space and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended December 31, 2013 were $356,070. Future minimum lease payments are as follows:

Year Ending	Amount
2014	$ 305,302
2015	239,044
2016	225,364
2017	209,364
2018	9,684
Total	$ 988,758

NOTE I--LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2013 is as follows:

Description	Balance at 12/31/2012	Additions	Retirements	Balance at 12/31/2013	Due Within One Year
Governmental activities:					
Due to Franklin County	$ 501,000	$ -	$ 167,000	$ 334,000	$ 167,000
Due to Metro Parks	1,763,187	-	332,104	1,431,083	342,068
Loans payable	2,113,974	-	155,974	1,958,000	132,000
Bonds payable	37,350,000	9,855,000	4,230,000	42,975,000	4,570,000
Compensated absences	3,946,298	2,952,995	2,791,564	4,107,729	1,830,508
Total governmental activities	$ 45,674,459	$ 12,807,995	$ 7,676,642	$ 50,805,812	$ 7,041,576
Business-type activities:					
Water activities-					
Bonds payable	$ 4,790,000	$ -	$ 490,000	$ 4,300,000	$ 515,000
Compensated absences	15,958	16,660	13,211	19,407	7,899
Total water activities	4,805,958	16,660	503,211	4,319,407	522,899
Sewer activities-					
Bonds payable	4,495,000	-	190,000	4,305,000	195,000
Loans payable	7,077,364	-	1,057,845	6,019,519	1,103,787
Compensated absences	59,650	103,286	69,846	93,090	49,617
Total sewer activities	11,632,014	103,286	1,317,691	10,417,609	1,348,404
Total business-type activities	$ 16,437,972	$ 119,946	$ 1,820,902	$ 14,737,016	$ 1,871,303

Liquidations of the Governmental activities' compensated absence liability are charged primarily to the General Fund, the Street Maintenance and Repair Fund, the Recreation Fund, or the Safety Fund, as appropriate.

A reconciliation of long-term liabilities as shown in the statement of net position as of December 31, 2013 is as follows:

	Governmental activities	Business-type activities
Total bonds, loans, commitments, other contractual obligations, compensated absences	$ 50,805,812	$ 14,737,016
Unamortized bond premium	1,031,316	97,470
	$ 51,837,128	$ 14,834,486
Statement of Net Position:		
Long-term liabilities, due within one year	$ 7,041,576	$ 1,871,303
Long-term liabilities, due in more than one year	44,795,552	12,963,183
	$ 51,837,128	$ 14,834,486

1. Governmental Activities Long-Term Liabilities

A summary of bonds payable outstanding at December 31, 2013 is as follows:

General obligation debt:	Year of Maturity	Balance at 12/31/2012	Principal Issued	Principal Retired	Balance at 12/31/2013
2004 3.83% Rings Road Improvements (Rings Road TIF) Refunding Bonds	2015	$ 609,091	$ -	$ 196,970	$ 412,121
2004 3.83% Arts Facility Acquisition Refunding Bonds	2015	234,020	-	75,677	158,343
2004 3.83% Arts Facility Renovation Refunding Bonds	2015	131,436	-	42,504	88,932
2004 Perimeter Drive Extension (Perimeter West TIF) Refunding Bonds	2015	682,822	-	220,813	462,009
2004 3.83% Emerald Parkway Phase 7A (Thomas/Kohler TIF) Refunding Bonds	2015	352,631	-	114,035	238,596
2004 4.21% Woerner-Temple Road Extension Refunding Bonds	2015	1,079,425	-	328,521	750,904
2004 4.21% Emerald Parkway Overpass Phase 7 Refunding Bonds	2015	1,270,726	-	386,744	883,982
2004 4.21% Coffman Park Expansion Refunding Bonds	2015	524,849	-	159,736	365,113
2009 3.42% Community Recreation Center Expansion Refunding Bonds	2018	1,411,000	-	236,000	1,175,000
2009 3.42% Scioto Bridge Construction Refunding Bonds	2017	2,496,000	-	479,000	2,017,000
2009 3.42% Emerald Parkway Phase II (McKitrick TIF) Refunding Bonds	2016	2,173,000	-	590,000	1,583,000
2009 3.46% Service Complex Construction Refunding Bonds	2021	2,026,478	-	208,106	1,818,372
2009 3.46% Rings Road Improvements (Rings Road TIF) Refunding Bonds	2020	1,251,525	-	3,052	1,248,473
2009 3.46% Arts Facility Acquisition Refunding Bonds	2020	475,580	-	1,160	474,420
2009 3.46% Arts Facility Renovation Refunding Bonds	2020	265,323	-	647	264,676

	Year of Maturity	Balance at 12/31/2012	Principal Issued	Principal Retired	Balance at 12/31/2013
2009 3.46% Perimeter Drive Extension (Perimeter West TIF) Refunding Bonds	2020	$ 1,396,705	$ -	$ 3,407	$ 1,393,298
2009 3.46% Emerald Parkway Phase 7A (Thomas/Kohler TIF) Refunding Bonds	2020	710,867	-	1,734	709,133
2009 3.42% Woerner-Temple Road Extension Refunding Bonds	2019	1,655,000	-	4,000	1,651,000
2009 3.42% Emerald Parkway Overpass Phase 7 Refunding Bonds	2019	1,965,000	-	4,000	1,961,000
2009 3.42% Coffman Park Expansion Refunding Bonds	2020	1,050,000	-	2,000	1,048,000
2009 2.00% COIC Transportation Improvements	2013	400,000	-	400,000	-
2009 4.98% COIC Transportation Improvements Build America Bonds	2029	8,130,000	-	-	8,130,000
2012 2.49% LED Street Lighting	2022	2,185,000	-	80,000	2,105,000
2012 2.15% Avery Muirfield Drive Interchange SIB Loan Refunding Bonds	2019	3,735,000	-	500,000	3,235,000
2013 3.29% Emerald Parkway and Bridge Street Improvement Bonds	2033	-	9,855,000	-	9,855,000
Total general obligation debt		36,211,478	9,855,000	4,038,106	42,028,372
Special assessment debt:					
1994 6.14% Tuller Road Improvements	2014	195,000	-	95,000	100,000
2009 3.46% Golf Course Roadway Construction Refunding Bonds	2021	943,522	-	96,894	846,628
Total special assessment debt		1,138,522	-	191,894	946,628
Total bonds payable		$37,350,000	$ 9,855,000	$ 4,230,000	$42,975,000

The special assessment bonds are backed by full faith and credit of the City. If unpaid from other sources, the outstanding debt will be met by the City levying an ad valorem property tax within the ten-mill limit imposed by the Ohio Revised Code.

In 2009 the City issued $8,130,000 in bonded debt under the federal "Build America Bond" (BAB) program, authorized in Section 1531 of the American Recovery and Reinvestment Act of 2009. The BAB debt issued is not tax-exempt, but does qualify for federal subsidies equal to 35% of the gross interest costs incurred over the life of the BABs. These future reimbursements to be received by the City from the Internal Revenue Service will reduce the average net interest rate to 3.24% over the term of the bonds.

A summary of loans payable outstanding at December 31, 2013 is as follows:

	Year of Maturity	Balance at 12/31/2012	Principal Issued	Principal Retired	Balance at 12/31/2013
Ohio Municipal Bond Pooled Financing Program Community Swimming Pool 2.35% - 4.74%	2025	$ 2,086,000	$ -	$ 128,000	$ 1,958,000
Ohio Public Works Commission Aryshire Drive Culvert Non-interest bearing	2013	27,974	-	27,974	-
Total loans payable		$ 2,113,974	$ -	$ 155,974	$ 1,958,000

In 2008 the City entered into an agreement with Franklin County (County) to cost-share in the widening of Tuttle Crossing Boulevard between I-270 and Wilcox Road. The City committed to reimburse the County $167,000 in six annual payments interest-free beginning in 2010 for its share of the project construction costs. Four payments have been made through December 31, 2013. The remaining $334,000 long-term liability has been recorded in Governmental activities on the Statement of Net Position as of December 31, 2013.

In April 2000, the City entered into a revised Memorandum of Understanding with the Columbus and Franklin County Metropolitan Park District (Metro Parks) to establish the Glacier Ridge Metro Park. The City committed to reimburse the Metro Parks $7,700,000 to cover a portion of the costs of land acquisition, with a minimum annual reimbursement of $385,000, subject to the availability of funds. Metro Parks funded the development of the park and is responsible for the ongoing operations of the park. The $1,431,083 liability recorded as of December 31, 2013 represents the net present value of the commitment (imputed at 3.00%) less the total $6,160,000 in annual principal and interest payments made to date.

Annual debt service requirements to maturity for long-term liabilities recorded in Governmental activities, excluding other contractual liabilities and compensated absences, at December 31, 2013 are as follows:

	General Obligation Bonds		Special Assessment Bonds		Loans Payable	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2014	$ 4,369,930	$ 1,545,699	$ 200,070	$ 35,867	$ 132,000	$ 85,103
2015	4,358,341	1,415,737	101,659	26,965	137,000	79,830
2016	4,435,164	1,257,549	104,836	23,916	141,000	74,222
2017	4,066,987	1,003,131	108,013	20,770	146,000	68,291
2018	3,627,222	940,997	112,778	15,370	152,000	61,984
2019-2023	10,335,728	3,165,001	319,272	21,418	856,000	197,355
2024-2028	6,245,000	1,735,030	-	-	394,000	18,818
2029-2033	4,590,000	460,937	-	-	-	-
Totals	$ 42,028,372	$ 11,524,081	$ 946,628	$ 144,306	$ 1,958,000	$ 585,603

Year	Metro Parks Commitment Principal	Metro Parks Commitment Interest	Franklin County Commitment Principal	Franklin County Commitment Interest	Total Governmental Activities Principal	Total Governmental Activities Interest
2014	$ 342,068	$ 42,932	$ 167,000	$ -	$ 5,211,068	$ 1,709,601
2015	352,330	32,670	167,000	-	5,116,330	1,555,202
2016	362,899	22,101	-	-	5,043,899	1,377,788
2017	373,786	11,215	-	-	4,694,786	1,103,407
2018	-	-	-	-	3,892,000	1,018,351
2019-2023	-	-	-	-	11,511,000	3,383,774
2024-2028	-	-	-	-	6,639,000	1,753,848
2029-2033	-	-	-	-	4,590,000	460,937
Total	$ 1,431,083	$ 108,918	$ 334,000	$ -	$ 46,698,083	$ 12,362,908

2. Business-Type Activities Long-Term Liabilities

A summary of general obligation bonds payable outstanding at December 31, 2013 is as follows:

	Year of Maturity	Balance at 12/31/2012	Principal Issued	Principal Retired	Balance at 12/31/2013
Water activities:					
1994 5.14% Rings/Blazer Parkway Water Tower Construction	2014	$ 650,000	$ -	$ 315,000	$ 335,000
2009 2.00% Darree Fields Water Tower Construction	2013	85,000	-	85,000	-
2009 4.98% Darree Fields Water Tower Build America Bonds	2029	1,695,000	-	-	1,695,000
2012 2.88% Dublin Road Water Tower Construction	2032	2,360,000	-	90,000	2,270,000
Total water activities		4,790,000	-	490,000	4,300,000
Sewer activities:					
2009 2.00% Sanitary Sewer Lining/Repairs	2013	90,000	-	90,000	-
2009 4.98% Sanitary Sewer Lining/Repairs Build America Bonds	2029	1,865,000	-		1,865,000
2012 2.88% Sanitary Sewer Lining/Repairs	2032	2,540,000	-	100,000	2,440,000
Total sewer activities		4,495,000	-	190,000	4,305,000
Total business-type activities		$ 9,285,000	$ -	$ 680,000	$ 8,605,000

The City has used revenues from the Water Fund for retirement of the water tower construction issues, and revenues from the Sewer Fund for retirement of the sanitary sewer lining and repair issues, respectively. As the City is committed to continue to do so in the future, the debt has been recorded as a long-term liability in the Business-type activities.

In 1995, the City was awarded a loan (with interest rates varying from 4.12% - 4.35%) from the State of Ohio Water Pollution Control Loan Fund through the Ohio Water Development Authority (OWDA) for the construction of the Upper Scioto West Branch Interceptor sanitary sewer line extension. The total authorized amount of the loan was $19,716,717, and a total of $18,863,147 was drawn down during course of construction, which was completed in 1998. In 2005, the OWDA reduced the balance of the loan principal owed by the City by a net total of $810,075, as it was determined that certain construction costs were not the City's responsibility and should not have been drawn down against the City's loan authority. As of December 31, 2013 the City has recorded a long-term liability of $6,019,519 in the Business-type activities, which represents the total cumulative draw downs received on the loan, less the subsequent OWDA adjustment, less total principal payments made to date, including $1,057,845 paid in 2013. The City intends to use revenues from the Sewer Fund for the retirement of the loan to the extent those revenues are available.

In 2009 the City issued $1,695,000 and $1,865,000 from the Water and Sewer Funds, respectively, in bonded debt under the Federal "Build America Bond" program authorized in Section 1531 of the American Recovery and Reinvestment Act of 2009. As previously discussed, these bonds are not tax-exempt, but the 35% federal subsidy to be received by the City in future year reimbursements will reduce the average net interest rate to 3.24% over the term of the bonds. Annual debt service requirements to maturity for liabilities recorded in Business-type activities, excluding compensated absences, at December 31, 2013 are as follows:

	Bonded Debt		OWDA Loan		Total Business-Type Activities	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2014	$ 710,000	$ 334,117	$ 1,103,787	$ 246,934	$ 1,813,787	$ 581,051
2015	375,000	303,378	1,151,726	198,995	1,526,726	502,373
2016	385,000	293,577	1,201,747	148,974	1,586,747	442,551
2017	395,000	281,381	1,253,943	96,778	1,648,943	378,159
2018	405,000	268,414	1,308,316	42,404	1,713,316	310,818
2019-2023	2,215,000	1,109,789	-	-	2,215,000	1,109,789
2024-2028	2,610,000	610,118	-	-	2,610,000	610,118
2029-2032	1,510,000	97,883	-	-	1,510,000	97,883
Totals	$ 8,605,000	$ 3,298,657	$ 6,019,519	$ 734,085	$ 14,624,519	$ 4,032,742

3. Other disclosures

The Ohio Revised Code provides that voted net general obligation debt of the City, exclusive of certain exempt debt, shall never exceed 10.5% of the total assessed valuation of the City. In addition, the unvoted net debt of the City cannot exceed 5.5% of the total assessed valuation. At December 31, 2013, the City had a legal debt margin for total debt of $188,287,560 and a legal debt margin for unvoted debt of $104,616,579.

NOTE J--FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds as of December 31, 2013 are as follows on next page:

Fund Balances	General Fund	Safety Fund	Capital Improvements Tax Fund	Tartan West TIF Fund	Nonmajor Governmental Funds	Total
Nonspendable:						
Prepayments	$ 520,114	$ 23,376	$ 17,758	$ -	$ 1,504	$ 562,752
Inventory	305,227	22,166	-	-	454,347	781,740
Advances to other funds	8,328,348	-	-	-	-	8,328,348
Cemetary perpetual care	-	-	-	-	840,088	840,088
Total Nonspendable	9,153,689	45,542	17,758	-	1,295,939	10,512,928
Restricted for:						
Tax increment financing agreements	-	-	-	-	13,580,134	13,580,134
Capital Projects - bond proceeds	-	-	-	-	843,939	843,939
Debt service	-	-	-	-	1,245,507	1,245,507
Transportation	-	-	-	-	806,495	806,495
Cemetary perpetual care	-	-	-	-	273,351	273,351
Other	-	-	-	-	376,915	376,915
Total Restricted	-	-	-	-	17,126,341	17,126,341
Committed to:						
Capital projects	-	-	52,845,595	-	5,972,191	58,817,786
Leisure time activities	-	-	-	-	5,622,529	5,622,529
Accrued leave reserve	-	-	-	-	1,242,391	1,242,391
Transportation	-	-	-	-	1,203,156	1,203,156
Security	-	363,121	-	-	-	363,121
Other	-	-	-	-	115,695	115,695
Total Committed	-	363,121	52,845,595	-	14,155,962	67,364,678
Assigned to:						
Future appropriations	342,695	-	-	-	-	342,695
Purchases on order	1,185,953	-	-	-	-	1,185,953
Total Assigned	1,528,648	-	-	-	-	1,528,648
Unassigned (Deficit):	54,184,631	-	-	(10,423,871)	(19,718,455)	24,042,305
Total Fund Balances (Deficit)	$64,866,968	$ 408,663	$ 52,863,353	$ (10,423,871)	$ 12,859,787	$ 120,574,900

NOTE K--PENSION PLANS

Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report which may be obtained by visiting https://www.opers.org/investments/cafr.shtml, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and contribution rates were consistent across all three plans. The 2013 member contribution rates were 10.00 percent for members. The City's contribution rate for 2013 was 14.00 percent of covered payroll.

The City's contribution rate for pension benefits for members in the Traditional Plan for 2013 was 13.00 percent. The City's contribution rate for pension benefits for members in the Combined Plan for 2013 was 13.00 percent. The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011 were $3,132,212, $3,078,422, and $3,020,196, respectively. The full amount has been contributed for 2013, 2012 and 2011. Contributions to the member-directed plan for 2013 were $110,273 made by the City and $78,766 made by the plan members.

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - From January 1, 2013 through July 1, 2013, plan members were required to contribute 10.00 percent of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, the City was required to contribute 19.50 percent and 24.00 percent for police officers and firefighters, respectively. Contribution rates are established by State statute.

For 2013, the portion of the City's contributions to fund pension obligations was 14.81 percent for January 1, 2013 through May 31, 2013 and 16.65 percent for June 1, 2013 through December 31, 2013 for police officers and 19.31 percent for January 1, 2013 through May 31, 2013 and 21.15 percent for June 1, 2013 through December 31, 2013 for firefighters. The City's required contributions for pension obligations to OP&F for police officers were $1,129,040 for the year ended December 31, 2013, $1,096,642 for the year ended December 31, 2012, and $1,051,894, for the year ended December 31, 2011. The full amount has been contributed for 2013, 2012 and 2011.

NOTE L--OTHER POSTEMPLOYMENT BENEFITS

Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting https://www.opers.org/investments/cafr.shtml, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2013, local government employers contributed 14.00 percent of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan for 2013 was 1.00 percent. The portion of employer contributions allocated to fund post-employment healthcare for members in the Combined Plan for 2013 was 1.00 percent.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were $223,640, $879,505, and $862,870, respectively. The full amount has been contributed for 2013, 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50 percent and 24.00 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50 percent of covered payroll for police employer units and 24.00 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 4.69 percent of covered payroll from January 1, 2013 through May 31, 2013 and 2.85 percent of covered payroll from June 1, 2013 through December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers were $218,281 for the year ended December 31, 2013, $379,438 for the year ended December 31, 2012, and $363,955 for the year ended December 31, 2011. The full amount has been contributed for 2013, 2012 and 2011.

NOTE M--TRANSFERS

A description of the accounting policies for interfund transactions is provided in Note A.16. Amounts transferred were to subsidize ongoing operations or functions of the recipient funds, as well as to pay scheduled debt service payments as they come due, and are not intended to be repaid. Interfund transfers for the year ended December 31, 2013 are comprised of the following:

	Transfers In:		
Transfers Out:	Safety Fund	Nonmajor Governmental Funds	Total transfers
General Fund	$ 9,500,000	$ 5,210,000	$ 14,710,000
Capital Improvements Tax Fund	-	2,599,111	2,599,111
Nonmajor Governmental Funds	80,000	3,282,710	3,362,710
Total transfers in	$ 9,580,000	$ 11,091,821	$ 20,671,821

NOTE N--INTERFUND ASSETS/LIABILITIES

A description of the accounting policies for interfund assets and liabilities is included in Note A.17. Amounts advanced were to provide for the construction of public infrastructure improvements in the related funds' TIF districts. Balances owed will be repaid from the future receipts of service payments in each respective TIF fund. The composition of interfund balances as of December 31, 2013 is as follows on the next page:

Advances to/from other funds

Receivable fund	Payable fund	Balance at 12/31/2013
General	Tartan West TIF	$ 1,000,000
	Nonmajor governmental funds	7,328,348
		8,328,348
Capital Improvement Tax	Tartan West TIF	8,162,000
	Nonmajor governmental funds	22,087,075
		30,249,075
Nonmajor governmental funds	Nonmajor governmental funds	2,665,609
Total advances, governmental funds:		41,243,032
Water	Tartan West TIF	2,314,750
Total advances, enterprise funds:		2,314,750
Total advances from all funds		$ 43,557,782

Interfund payables in certain TIF funds will be repaid during 2014.

Interfund receivables/payables

Receivable fund	Payable fund	Balance at 12/31/2013
General	Nonmajor governmental funds	$ 3,085,000

NOTE O--COMMITMENTS AND CONTINGENCIES

Encumbrances

At December 31, 2013, the City had the following amounts encumbered for future purchase obligations:

Fund	Outstanding Encumbrances
General	$ 2,699,069
Safety	123,160
Capital Improvements Tax	7,902,973
Tartan West TIF	23,201
Nonmajor governmental funds	12,502,304
Total encumbrances	$ 23,250,707

Litigation

The City is involved in lawsuits pertaining to matters, which are incidental to performing routine governmental and other functions. The City's management is of the opinion that the ultimate disposition of the claims and legal proceedings will not have a material effect on the financial condition of the City.

Economic Development Incentives

Consistent with its economic development strategy, the City utilizes economic development incentives to attract new businesses and retain and expand existing businesses. Forty such Economic Development Agreements (EDAs) obligating the City to provide certain economic assistance payments to specific companies have been executed as of December 31, 2013. Certain payments are date-specific while others are contingent upon levels of performance by the company.

Thirty-one of the EDAs specify for incentive payments to be made, contingent upon the respective companies' meeting specified dollar minimums of payroll taxes withheld and remitted to the City in 2013. Thirteen of the companies achieved their withholding minimums, resulting in a total liability of $2,779,743 which has been accrued as a payable in the statement of net position as of December 31, 2013. Twenty-eight of the EDAs provide for similar such future year payments to be made on an annual basis, contingent on future year payroll tax withholding minimums being met. These EDAs expire in various years through 2021.

Nine of the EDAs also provide for various retention, relocation, expansion, or office building construction incentive payments to be made by the City, contingent on certain other conditions being met by the respective companies. $225,095 of such incentives have been accrued as a payable in the statement of net position as of December 31, 2013, for those related conditions that had been met as of that date. Five of these EDAs specify similar such future year payments to be made, totaling a maximum aggregate total of up to $1,950,760 in the years 2014 through 2021. As these future payments are contingent upon the companies fulfilling conditions which have not yet been met, no related liability has been recorded.

NOTE P--RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency Self Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Dublin, Grove City, Groveport, Pickerington, Powell, Upper Arlington, and Westerville. Each member has two representatives on the Board of Trustees. Membership in CORMA enables the City to take advantage of any economics to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage.

As part of participating in CORMA, for the plan year beginning October 1, 2013 coverage is provided for up to $15,000,000 per occurrence and $20,000,000 annual total limit for liability claims and $102,385,915 for property claims. Coverage is provided on an aggregate basis for General Liability ($1,000,000/$2,000,000), Law Enforcement Liability ($1,000,000/$2,000,000) and Public Officer Liability including Employment Practices Liability ($1,000,000/$2,000,000). Pool retentions are $25,000 for property/crime and $100,000 for liability. CORMA, in turn, has re-insured itself, and its members as additional insured, for a portion of its insurance risk. There is, however, no assurance that the claims from all members will not exceed CORMA's assets and re-insurance coverage. A third party administrator processes and pays the claims. The City reports a liability when it is probable that a loss has occurred and the amount can be estimated.

Settled claims have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

Employee Benefits Self-Insurance Fund

The City has established an employee benefits self-insurance fund for risks associated with the employee health insurance plan. The employee benefits self-insurance fund is accounted for as an internal service fund where assets are set aside for claim settlements. A premium is charged to each fund based on the number of employees assigned to it. The total charges allocated to each of the funds are calculated using trends in actual claims experience, and reflects premiums that would have been paid to a private carrier. The City utilizes the services of a third party administrator to process and pay employee medical claims.

Liabilities of the fund are reported when an obligation is incurred, including when it is probable that a claim has occurred and the amount of the claim can be reasonably estimated. As of December 31, 2013, $25,000 is reported as a liability for claims that have been incurred but not reported (IBNR), as estimated by the City based on claims experience. For the year ended December 31, 2013, the City limited its exposure with a maximum level for claims liability of $150,000 annually per employee for medical benefit claims, excluding prescription drug benefits. Unpaid claims at year-end are included in accounts payable in the Internal Service Fund and in governmental activities in the statement of net position. Changes in the balances of self-insured claims liabilities during the past two fiscal years are shown as follows:

	2013	2012
Unpaid claims, January 1:	$ 343,937	$ 353,179
Incurred claims (including INBR):	3,273,879	2,975,979
Claims paid:	(3,093,280)	(2,985,221)
Unpaid claims, December 31:	$ 524,536	$ 343,937

Workers' Compensation Self-Insurance Fund

The Ohio Bureau of Workers' Compensation (the Bureau) is the primary provider of workers' compensation coverage in the State of Ohio. The Bureau is responsible for setting premium rates, paying compensation and medical claims, and managing the State Insurance Fund for Ohio employers. The Bureau also grants the right to employers, who apply for such status and meet certain requirements, to self-insure for the cost of their employees' workers' compensation claims. Self-insuring employers pay directly the compensation and medical costs for their employees' work-related injuries (instead of paying premiums to the State Insurance Fund), assume all liability, and directly administer their workers' compensation programs. Self-insuring employers also pay assessments to the Bureau for administrative fees, contribute to the Self-Insured Guaranty Fund for the first three years of self-insured status, and reimburse the Bureau for any employee claims paid from the Disabled Workers' Relief Fund. The Industrial Commission of Ohio remains a part of the dispute resolution process for employee claims denied by the employer.

In 2006 the City was approved for self-insured status by the Bureau and administers its own workers' compensation program (the program). The City has established an employee benefits self-insurance internal service fund to account for assets set aside for claim settlements and related liabilities associated with the program. Liabilities of the fund are reported when an employee injury has occurred, it is probable that a claim will be filed under the program, and the amount of the claim can be reasonably estimated. The City utilizes the services of a third party administrator to review, process, and pay employee claims.

Changes in the balances of self-insured claims liabilities during the past two fiscal years are shown as follows:

	2013	2012
Unpaid claims, January 1:	$ 126,071	$137,675
Incurred claims, net of favorable settlements:	407,001	94,615
Claims paid:	(112,619)	(106,219)
Unpaid claims, December 31:	$ 420,453	$126,071

NOTEQ--SUBSEQUENT EVENT

In January 2014, the City issued general obligation bonds in the amount of $23,645,000. $11,845,000 of the bonds will be used for new construction and $11,800,000 will be used to refund old bonds.

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REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
General Fund
Year Ended December 31, 2013

	Budget			Variance with Final
	Original	Final	Actual	Budget
REVENUES:				
Income taxes	$ 56,155,800	$ 56,155,800	$ 61,579,029	$ 5,423,229
Intergovernmental	604,500	604,500	1,334,676	730,176
Charges for services	790,000	790,000	1,205,176	415,176
Fines, licenses, and permits	1,733,690	1,733,690	3,254,782	1,521,092
Investment income	455,000	455,000	408,627	(46,373)
Miscellaneous	244,500	244,500	384,498	139,998
TOTAL REVENUES	59,983,490	59,983,490	68,166,788	8,183,298
EXPENDITURES:				
Current:				
Leisure time activity				
Parks and Open Space				
Personal services	4,844,158	4,817,858	4,670,734	147,124
Other	2,186,384	2,527,383	2,326,411	200,972
Capital outlay	222,661	61,424	40,449	20,975
Total leisure time activity	7,253,203	7,406,665	7,037,594	369,071
Community environment				
Engineering				
Personal services	2,505,730	2,555,730	2,502,930	52,800
Other	406,628	458,628	439,732	18,896
Capital outlay	6,850	6,850	5,960	890
Total Engineering	2,919,208	3,021,208	2,948,622	72,586
Building Standards				
Personal services	1,340,395	1,304,245	1,139,825	164,420
Other	136,889	173,039	162,627	10,412
Total Building	1,477,284	1,477,284	1,302,452	174,832
Land Use/Long Range Planning				
Personal services	1,733,489	1,718,289	1,530,126	188,163
Other	552,067	567,267	527,174	40,093
Capital outlay	4,268	4,268	4,056	212
Total Land Use/Long Range Planning	2,289,824	2,289,824	2,061,356	228,468
Total community environment	6,686,316	6,788,316	6,312,430	475,886
Security of persons and property				
Street lighting				
Other	413,930	413,930	334,643	79,287
Total security of persons and property	413,930	413,930	334,643	79,287
Public health services				
County Board of Health				
Other	292,500	292,500	279,087	13,413
Total public health services	$ 292,500	$ 292,500	$ 279,087	$ 13,413

The notes to the required supplementary information are an integral part of this schedule.

(Continued)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
General Fund (Continued)
Year Ended December 31, 2013

	Budget			Variance with Final
	Original	Final	Actual	Budget
Basic utility services				
Personal services	$ 667,990	$ 648,690	$ 618,907	$ 29,783
Refuse collection & recycling program	3,368,992	3,389,992	3,387,293	2,699
Other	30,661	28,961	10,768	18,193
Capital outlay	900	900	900	-
Total basic utility services	4,068,543	4,068,543	4,017,868	50,675
General government				
Office of City Manager				
Personal services	766,525	766,525	748,591	17,934
Other	44,845	43,495	23,328	20,167
Capital outlay	-	1,350	1,313	37
Total Office of City Manager	811,370	811,370	773,232	38,138
Human Resources				
Personal services	1,025,021	1,029,471	937,863	91,608
Other	681,584	676,185	608,819	67,366
Capital outlay	500	1,450	1,439	11
Total Human Resources	1,707,105	1,707,106	1,548,121	158,985
Community Relations				
Personal services	744,600	740,600	680,435	60,165
Other	839,407	843,407	753,291	90,116
Total Community Relations	1,584,007	1,584,007	1,433,726	150,281
Legal Services				
Other	1,769,766	1,769,766	1,732,091	37,675
Total Legal Services	1,769,766	1,769,766	1,732,091	37,675
Finance-Office of the Director				
Personal services	556,660	553,910	467,414	86,496
Other	17,300	14,100	9,616	4,484
Capital outlay	-	5,950	5,948	2
Total Office of the Director	573,960	573,960	482,978	90,982
Procurement				
Personal services	77,900	77,900	72,607	5,293
Other	121,065	160,065	143,551	16,514
Total Procurement	198,965	237,965	216,158	21,807
Accounting and Auditing				
Personal services	546,065	532,565	478,016	54,549
Other	101,800	113,850	106,485	7,365
Capital outlay	-	1,450	1,409	41
Total Accounting and Auditing	647,865	647,865	585,910	61,955
Taxation				
Personal services	531,300	538,800	536,490	2,310
Income tax refunds	2,250,000	2,520,000	2,510,000	10,000
Other	98,767	113,967	105,876	8,091
Capital outlay	475	475	-	475
Total Taxation	$ 2,880,542	$ 3,173,242	$ 3,152,366	$ 20,876

The notes to the required supplementary information are an integral part of this schedule.

(Continued)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
General Fund (Continued)
Year Ended December 31, 2013

	Budget			Variance with Final
	Original	Final	Actual	Budget
General government (continued)				
Fleet Maintenance				
Personal services	$ 797,310	$ 797,310	$ 770,905	$ 26,405
Other	2,239,888	2,239,888	2,225,497	14,391
Capital outlay	5,500	5,500	2,750	2,750
Total Fleet Maintenance	3,042,698	3,042,698	2,999,152	43,546
Legislative Affairs				
Personal services	379,150	380,200	371,179	9,021
Other	86,413	113,363	98,484	14,879
Total Legislative Affairs	465,563	493,563	469,663	23,900
Boards and Commissions				
Personal services	9,800	9,800	9,698	102
Other	25,250	25,250	8,996	16,254
Total Boards and Commissions	35,050	35,050	18,694	16,356
Volunteer Services				
Personal services	165,697	165,300	163,894	1,406
Other	29,464	29,861	23,647	6,214
Total Volunteer Services	195,161	195,161	187,541	7,620
Economic Development				
Personal services	565,290	568,740	566,735	2,005
Other	5,902,864	5,899,414	5,180,065	719,349
Capital outlay	13,500	13,500	13,234	266
Total Economic Development	6,481,654	6,481,654	5,760,034	721,620
Administrative Services-Office of the Director				
Personal services	234,880	242,880	236,917	5,963
Other	11,213	11,213	10,107	1,106
Total Office of the Director	246,093	254,093	247,024	7,069
Information Technology				
Personal services	1,295,870	1,295,870	1,268,580	27,290
Other	2,056,078	2,056,078	1,928,875	127,203
Capital outlay	1,000	1,000	-	1,000
Total Information Technology	3,352,948	3,352,948	3,197,455	155,493
Court Services				
Personal services	333,100	333,100	265,600	67,500
Other	106,055	106,055	90,236	15,819
Total Court Services	$ 439,155	$ 439,155	$ 355,836	$ 83,319

The notes to the required supplementary information are an integral part of this schedule.

(Continued)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
General Fund (Continued)
Year Ended December 31, 2013

	Budget			Variance with Final
	Original	Final	Actual	Budget
General government (continued)				
Records Management				
Personal services	$ 74,890	$ 74,890	$ 72,506	$ 2,384
Other	71,386	70,536	57,187	13,349
Capital outlay	30,850	31,700	31,700	-
Total Records Management	177,126	177,126	161,393	15,733
Facilities Management				
Personal services	1,267,248	1,274,298	1,231,754	42,544
Other	1,180,291	1,173,241	1,101,933	71,308
Capital outlay	3,000	3,000	2,478	522
Total Facilities Management	2,450,539	2,450,539	2,336,165	114,374
Miscellaneous accounts				
County Auditor deductions	16,000	11,050	5,317	5,733
Accounting/auditing services	55,281	55,281	54,580	701
Real estate taxes	80,000	92,500	92,493	7
Memberships and subscriptions	57,170	57,710	57,690	20
Countywide disaster services	42,000	42,260	42,257	3
Workers' Compensation	200,000	200,000	155,000	45,000
Professional services	162,000	161,200	156,050	5,150
Settlement Claims	-	10,000	10,000	-
Community organizations	191,739	191,739	169,555	22,184
Total miscellaneous accounts	804,190	821,740	742,942	78,798
Other expenditures				
Contingencies	213,069	204,020	61,541	142,479
Total other expenditures	213,069	204,020	61,541	142,479
Total general government	28,076,826	28,453,028	26,462,022	1,991,006
TOTAL EXPENDITURES	46,791,318	47,422,982	44,443,644	2,979,338
Excess of revenues over expenditures	13,192,172	12,560,508	23,723,144	11,162,636
OTHER FINANCING SOURCES (USES):				
Proceeds From Sale of Capital Assets	-	-	309,425	309,425
Transfers out	(15,100,000)	(15,100,000)	(14,710,000)	390,000
Advances in	-	-	3,350,000	3,350,000
Advances out	-	-	(11,372,250)	(11,372,250)
TOTAL OTHER FINANCING SOURCES (USES)	(15,100,000)	(15,100,000)	(22,422,825)	(7,322,825)
NET CHANGE IN FUND BALANCE	(1,907,828)	(2,539,492)	1,300,319	3,839,811
Fund balance at beginning of year	49,601,210	49,601,210	49,601,210	-
Prior year encumbrances appropriated	2,438,205	2,438,205	2,438,205	-
Fund balance balance at end of year	$ 50,131,587	$ 49,499,923	$ 53,339,734	$ 3,839,811

The notes to the required supplementary information are an integral part of this schedule.

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Safety Fund
Year Ended December 31, 2013

	Budget			Variance with Final
	Original	Final	Actual	Budget
REVENUES:				
Property taxes	$ 369,050	$ 369,050	$ 429,269	$ 60,219
Intergovernmental	34,800	34,800	110,982	76,182
Charges for services	565,000	565,000	703,940	138,940
Investment income	6,070	6,070	9,844	3,774
Miscellaneous	2,800	2,800	9,579	6,779
TOTAL REVENUES	977,720	977,720	1,263,614	285,894
EXPENDITURES:				
Current:				
Security of persons and property				
Police				
Personal services	10,580,964	10,580,964	10,211,223	369,741
Other	587,274	587,274	497,965	89,309
Total Police	11,168,238	11,168,238	10,709,188	459,050
Capital outlay:				
Police	31,700	31,700	17,114	14,586
TOTAL EXPENDITURES	11,199,938	11,199,938	10,726,302	473,636
Excess (deficiency) of revenues over (under) expenditures	(10,222,218)	(10,222,218)	(9,462,688)	759,530
OTHER FINANCING SOURCES:				
Transfers in	9,580,000	9,580,000	9,580,000	-
TOTAL OTHER FINANCING SOURCES	9,580,000	9,580,000	9,580,000	-
NET CHANGE IN FUND BALANCE	(642,218)	(642,218)	117,312	759,530
Fund balance at beginning of year	708,978	708,978	708,978	-
Prior year encumbrances appropriated	60,388	60,388	60,388	-
Fund balance balance at end of year	$ 127,148	$ 127,148	$ 886,678	$ 759,530

The notes to the required supplementary information are an integral part of this schedule.

CITY OF DUBLIN, OHIO
Infrastructure Summary Condition Schedule -
for Asset Networks Using the Modified Accounting Approach
As of December 31, 2013

Road Infrastructure Network Condition Summary:

Condition Assessment	PCR Scale	--- 2013 --- Road Miles	Percent	--- 2010 --- Road Miles	Percent	--- 2007 --- Road Miles	Percent
Excellent	95.0 - 100.0	59.8	22.3%	41.1	15.8%	72.2	29.6%
Very Good	85.0 - 94.9	44.9	16.8%	98.4	37.8%	98.4	40.3%
Good	75.0 - 84.9	84.2	31.4%	82.5	31.7%	49.4	20.2%
Satisfactory	65.0 - 74.9	65.1	24.3%	32.0	12.3%	23.8	9.7%
Fair	60.0 - 64.9	10.3	3.8%	4.6	1.8%	0.5	0.2%
Poor	59.9 or less	3.8	1.4%	1.6	0.6%	-	-
Totals		268.1	100.0%	260.2	100.0%	244.3	100.0%

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Bridge Infrastructure Network Condition Summary:

Condition Assessment	Rating Scale	--- 2013 --- # Bridges	Percent	--- 2010 --- # Bridges	Percent	--- 2007 --- # Bridges	Percent
Excellent	9.0	11	21.2%	-	-	-	-
Very Good	8.0	28	53.8%	25	49.0%	22	43.1%
Good	7.0	10	19.2%	13	25.5%	26	51.0%
Satisfactory	6.0	0	0.0%	8	15.7%	2	3.9%
Fair	5.0	3	5.8%	5	9.8%	1	2.0%
Poor or worse	4.0 or less	-	-	-	-	-	-
Totals		52	100.0%	51	100.0%	51	100.0%

The notes to the required supplementary information are an integral part of this schedule.

CITY OF DUBLIN, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended December 31, 2013

NOTE A--TAX BUDGET

The City is required by state statute to adopt an annual appropriation cash basis tax budget. All funds except agency funds are legally required to be budgeted utilizing encumbrance accounting.

The tax budget is adopted by City Council, after a public hearing is held, by July 15 of each year. The budget is submitted to the Franklin, Delaware and Union County Auditors, as Secretaries to the County Budget Commissions, by July 20 of each year, for the period January 1 to December 31 of the following year. The Franklin County Commission (the Commission) determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the City on or around September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund cash balances at December 31. Prior to December 31, the City must revise its budget so that total contemplated expenditures from any fund during the ensuing total fiscal year will not exceed the amount stated in the certificate of estimated resources.

NOTE B--APPROPRIATIONS

Total expenditures in any fund did not exceed the available resources, including advances to be repaid, for that fund. City Council is required by Charter to adopt an appropriation ordinance prior to the beginning of the ensuing fiscal year. The appropriation ordinance controls expenditures at the fund and department or major organizational unit level, further classified by office or division, and, within each, the amount appropriated for personal services, other expenses, capital outlay, debt service, and transfers (the legal level of control), and may be amended or supplemented by Council during the year as required. Appropriations within a division may be transferred within the same division with approval of the City Manager so long as the transfer is within the same fund.

As indicated in State of Ohio Auditor regulation #97-003, the City does not appropriate for interfund advances out, nor budget for the corollary interfund advances in. However, to comply with Ohio Revised Code Section 5705.39 (which mandates that total fund appropriations not exceed total estimated fund resources available), the City adjusts its official certificate of estimated resources (discussed in Note A above) by decreasing available resources in the donor fund and increasing available resources in the recipient fund, by the balance of outstanding interfund advances out or in, respectively, at December 31.

Unencumbered appropriations lapse at year-end and may be re-appropriated in the following year's budget. Encumbrances outstanding at year-end are carried forward in the following year. The prior year appropriations corresponding to these encumbrances are also carried forward as part of the budgetary authority for the next year and are included in the revised budget amounts shown in the budget to actual comparisons.

NOTE C--BUDGETARY BASIS AND GAAP BASIS OF ACCOUNTING

While reporting financial position, and results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis) for the General and Safety Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).Cash is held by the agency fund on behalf of the City on a budget basis and allocated and reported on the balance sheet (GAAP basis) in the appropriate City funds.

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis are as follows:

Net Change in Fund Balance

	General Fund	Safety Fund
GAAP Basis	$ 12,048,492	$ 27,636
Revenue Accruals	2,963,630	(18,989)
Expenditure Accruals	(2,990,484)	231,825
Encumbrances	(2,699,069)	(123,160)
Advances	(8,022,250)	0
Budget Basis	$ 1,300,319	$ 117,312

NOTE D--CONDITION ASSESSMENT SUMMARIES FOR INFRASTRUCTURE

The City utilizes a computerized pavement management system, implemented in 2010 by an engineering consulting firm that uses data obtained from digital images and analysis of each road's condition to optimize and prioritize the City's road infrastructure maintenance program. This system replaced the less-accurate methodology used previously, which was based on visual condition assessments interpreted against a subjective standard. Both systems compile various measures of pavement condition, resulting in a single overall numerical "pavement condition rating" (PCR) for each road segment that the City is required to maintain. The PCR scale (or index) is based on one used by the Ohio Department of Transportation. Although comparable, both the road-mile distance measurements, and the factors determining the PCR, used in 2010 are not identical to those used in prior years. PCRs range from 100 to zero, with a 95 PCR or above equating to new or resurfaced pavement. A PCR below 60 represents pavement in poor condition that has exceeded its design life. Bridges for which maintenance is the City's responsibility are likewise rated using a system developed by the Federal Highway Administration, which summarizes various condition factors resulting in a single numerical summary rating for each bridge. The bridge condition ratings range from 9 (new construction) to zero (failed). Roads and bridges are only scored at the maximum condition value in the first year of rating after initial construction or reconstruction. Network wide roadway condition assessments are made at least once every three years. Bridge condition assessments are made annually.

It is the City's policy that a majority (> 50%) of the City's road-miles will be maintained at a PCR rating of 75.0 ("good") or greater, with no more that 10% its road-miles being rated below 65.0 ("unsatisfactory"). Likewise, no more than 10% of the City's bridges should have a rating of 4.0 ("poor") or worse. The overall condition of the City's road and bridge networks in the three most recent assessment periods exceeded these requirements. In each of the last three rating periods, no less than 85.3% of the roads and 76% of the bridges were rated "good" or better. This is attributable to both new construction in expanding the networks and increased preservation maintenance efforts. In 2013, 2012, 2011, 2010, and 2009, the City expended $3,922,638, $3,930,000, $2,655,000, $3,211,000, and $2,688,000, respectively, towards maintaining its road and bridge network.

This exceeded the $2,500,000 for 2013, $2,394,000 (for 2012, 2011, and 2010) and $1,887,000 for 2009 estimated minimum annual expenditures needed to maintain and preserve the infrastructure at the established minimum condition levels for each year. In years 2009 through 2013, the additional annual expenditures exceeded the minimum level required due to the repaving of several main arterial roadways before they deteriorated to below a "good" PCR rating.

COMBINING FINANCIAL STATEMENTS

CITY OF DUBLIN

DESCRIPTION OF ALL FUNDS

General Fund [1]

The General fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted or committed to expenditures for specified purposes.

Street Maintenance and Repair Fund

A fund provided to account for the allocation of revenues derived from motor vehicle license fees and gasoline taxes. Expenditures are restricted by state law to maintenance and repair of streets within the City.

State Highway Improvement Fund

A fund provided to account for the allocation of revenues derived from motor vehicle license fees and gasoline taxes. Expenditures are restricted by state law to maintenance and repair of state highways within the City.

Cemetery Fund

A fund provided to account for revenue received from the sale of cemetery lots and interment fees. Expenditures are restricted by Section 753.13, Ohio Revised Code, for the maintenance of the City's cemeteries.

Recreation Fund

A fund provided to account for revenues and expenditures for parks and recreation programs and activities, including the Community Recreation Center.

Safety Fund [1]

A fund provided to account for revenues and expenditures for the operations of the City's Police Department. Major revenue sources are property taxes and subsidies from the General Fund.

Swimming Pool Fund

A fund provided to account for revenues and expenditures for swimming pool programs and activities, excluding the cost of the swimming pool.

Permissive Tax Fund

A fund provided to account for permissive tax fees received in addition to the motor vehicle license tax. Expenditures are restricted by Section 4504, Ohio Revised Code, for construction or permanent improvements of the streets and state highways within the City.

Hotel/Motel Tax Fund

A fund provided to account for 75% of the tax imposed on establishments that provide sleeping accommodations for transient guests. Expenditures are restricted to the advancement of cultural development, beautification of public property, improvement of the historic district and any other project or expenditure which would enhance the City's appeal to visitors and tourists.

Special Revenue Funds (Continued)

Enforcement and Education Fund

A fund provided to account for revenue received from penalties assessed in accordance with violations involving Section 4511.19, Ohio Revised Code. Expenditures are restricted to educating the public of laws governing the operation of a motor vehicle while under the influence of alcohol and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

Law Enforcement Trust Fund

A fund provided to account for all cash or cash proceeds that are a result of contraband property seizures and forfeitures of property, in accordance with Section 2981.13, Ohio Revised Code.

Mandatory Drug Fine Fund

A fund provided to account for revenue from mandatory fines imposed for drug offense convictions in accordance with Section 2925.03, Ohio Revised Code. Expenditures are restricted to law enforcement efforts pertaining to drug offenses.

Mayor's Court Computer Fund

A fund provided to account for an additional fee collected for computerization of the Mayor's Court in accordance with Section 1901.261, Ohio Revised Code.

Accrued Leave Reserve Fund

A reserve fund established for the purpose of accumulating resources for the payment of accumulated sick leave, vacation and compensatory time upon termination of employment or retirement as provided for by Section 5705.13(B), Ohio Revised Code.

Wireless 9-1-1 System

A fund to provide for user assessment fees collected on every wireless phone bill to reimburse local public safety answering points for costs associated with receiving 9-1-1 calls placed from wireless phones.

Cemetery Perpetual Care Fund

A fund established in order to set aside funds so that when all the City's cemetery burial lots are sold, there are funds remaining to properly maintain all cemetery lots in perpetuity. Expenditures are restricted by Sections 759.12 and 759.15, Ohio Revised Code, to interest earnings in the fund only.

Debt Service Funds

General Obligation Debt Service Fund

A fund provided to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources.

Special Assessment Debt Service Fund

A fund provided to account for the accumulation of resources and payment of special assessment bond principal and interest from special assessment levies with governmental commitment.

Capital Projects Funds

Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds and Trust Funds.

Capital Improvements Tax Fund [1]

A fund provided to account for 25% of the local income tax collected a portion of which will fund capital improvements and a portion utilized to fund long-term debt.

Parkland Acquisition Fund

A fund provided to account for property taxes and development fees collected for the purpose of funding acquisition of recreational facility sites, open space, and/or parkland.

Capital Construction Fund

A fund provided to account for the 2012 bond issuance proceeds received, to be expended for related public infrastructure projects, primarily street lighting improvements.

Woerner-Temple TIF Fund

A fund provided to account for the construction of the Woerner-Temple Road extension from Emerald Parkway to Avery Road, in accordance with a Tax Increment Financing Agreement entered into with Duke Realty Limited Partnership.

Ruscilli TIF Fund

A fund provided to account for the construction of Venture Drive in accordance with a tax increment financing agreement entered into with Ruscilli Construction Company, Inc. Profit Sharing Plan and Trust. The original legislation was amended to provide for improvements to Perimeter Drive from Emerald Parkway to Avery-Muirfield Drive, including the intersection at Avery-Muirfield Drive, and improvements to Avery-Muirfield Drive/Perimeter Loop and Avery-Muirfield Drive/Post Road intersections, and improvements at Perimeter Drive/Commerce Parkway.

Pizzuti TIF Fund

A fund provided to account for the Frantz Road and Metro Place South intersection improvements, a median cut at the intersection of the Millennium and Frantz Road, the acquisition of real estate interest in storm water improvements and features and related open space, and utility burial along Frantz Road in accordance with a tax increment financing agreement entered into with One Metro South Company.

Thomas/Kohler TIF Fund

A fund provided to account for the construction of Phase III of the Emerald Parkway and in conjunction with an agreement between the City, Duke Realty Limited Partnership, F.A. Kohler Company, and RR Partners.

McKitrick TIF Fund

A fund provided to account for the construction of Emerald Parkway Phase I and Phase II as required by a Tax Increment Financing Agreement between the City, Cardinal Health, Inc. and Whitmire Distribution Corporation.

Perimeter Center TIF Fund

A fund provided to account for improving Perimeter Drive and Coffman Road as required by a Tax Increment Financing Agreement with Continental Real Estate Companies. The original legislation was amended to provide for improvements to Perimeter Drive from Emerald Parkway to Avery-Muirfield Drive, including the intersection at Avery-Muirfield Drive, and improvements to Avery-Muirfield Drive/Perimeter Loop and Avery-Muirfield Drive/Post Road intersections, and improvements at Perimeter Drive/Commerce Parkway.

Rings Road TIF Fund

A fund provided to account for the widening of Rings Road, intersection improvements at Rings Road and Blazer Parkway and Rings Road and Frantz Road in accordance with a tax increment financing agreement entered into with Duke Realty Limited Partnership.

Perimeter West TIF Fund

A fund provided to account for the westward extension of Perimeter Drive to the U.S. Route 33/State Route 161/Post Road interchange in accordance with tax increment financing agreements entered into with Ruscilli Development Company, Ltd., BJL Limited Partnership, and Mt. Carmel Health System.

Upper Metro Place TIF Fund

A fund provided to account for the construction of Upper Metro Place and the landscaping improvements along SR161, as required by a tax increment financing agreement entered into with Capital Square, Ltd.

Rings/Frantz TIF Fund

A fund provided to account for the Rings Road bridge widening and the future westward extension of Tuttle Crossing as required by a tax increment financing agreement entered into with Duke-Weeks Realty Corporation.

Historic Dublin Parking TIF Fund

A fund provided to account for improving public parking facilities in Historic Dublin, in partnership with the Dublin City School District.

Emerald Parkway Phase 5 TIF Fund

A fund provided to account for the design and construction of Emerald Parkway from Sawmill Road to Bright Road. (No budgetary schedule is presented for this fund due to no activity.)

Emerald Parkway Phase 8 TIF Fund

A fund provided to account for the design and construction of Emerald Parkway from Riverside Drive to Bright Road.

Perimeter Loop TIF Fund

A fund provided to account for the extension of Hospital Drive (formerly known as Perimeter Loop), and the improvements to intersections at Avery-Muirfield Drive and Perimeter Drive and Avery-Muirfield and Perimeter Loop.

Tartan West TIF Fund [1]

A fund provided to account for intersection improvements as identified in the traffic impact study completed pursuant to the Tartan West development plan, as well as to account for additional related public infrastructure improvements, including a water storage tank and booster station.

Shamrock Boulevard TIF Fund

A fund provided to account for the extension of Shamrock Boulevard from its present northern terminus to Village Parkway, as a result of the expansion and upgrade to Wendy's International, Inc.'s existing facility. Also included are various other transportation and utility improvements in the area as outlined in the legislation establishing the TIF district.

River Ridge TIF Fund

A fund provided to account for intersection improvements including additional turn lanes and an upgrade to the existing traffic signal and streetscape improvements at Riverside Drive and State Route 161.

Lifetime Fitness TIF Fund

A fund provided to account for various public infrastructure improvements, including intersection improvements at Sawmill road and Hard Road.

COIC Improvement Fund

A fund provided to account for various public infrastructure improvements including the improvements at the U.S. Route 33/State Route 161/Post Road interchange to accommodate future economic development in the West Innovation District (formerly known as the Economic Advancement Zone, Central Ohio Innovation Center, or COIC).

Irelan Place TIF Fund

A fund provided to account for the construction of a water line along Irelan Place.

Shier-Rings Road TIF Fund

A fund provided to account for the widening of Shier-Rings Road from Avery Road to Emerald Parkway, including construction of a bikepath.

Shamrock Crossing TIF Fund

A fund provided to account for the extension of Banker Drive and Stoneridge Lane to Shamrock Boulevard, and the extension of Shamrock Boulevard to Village Parkway. Also included are intersection improvements at State Route 161 and Riverside Drive, and various other infrastructure improvements including utility burial.

Bridge and High Street TIF Fund

A fund provided to account for the public improvements related to the development at the Northwest corner of Bridge Street and High Street. These improvements include a public plaza and streetscape improvements, as well as construction of a public parking lot at 35 and 37 Darby Street.

Dublin Methodist Hospital TIF Fund

A fund provided to account for the extension of the west-bound exit lane from US 33 to the Hospital site. Also included are other infrastructure improvements including extending Hospital Drive, improving the Avery Road/Shier-Rings Road intersection, and other related infrastructure in improvements.

Kroger Centre TIF Fund

A fund provided to account for the construction of Emerald Parkway from Riverside Drive to Sawmill Road including improvements to Bright Road, Summit View Road, Riverside Drive, and intersection improvements at Sawmill Road and Hard Road. Also included are area stormwater improvements, water and sewer improvements and related appurtenances.

Frantz/Dublin Road TIF Fund

A fund provided to account for the construction of an east-west connector road extending from Frantz Road to Dublin Road (State Route 745), including necessary infrastructure improvements.

Capital Projects Funds (Continued)

Delta Energy TIF Fund

A fund provided to account for the construction of roadway improvements and related appurtenances on Perimeter Drive from Emerald Parkway to Avery-Muirfield Drive, including a roundabout at the intersection of Commerce Parkway and Perimeter Drive. This Fund was established in accordance with the tax increment financing agreement entered into with Delta Energy Holdings, LLC.

Bridge Street District Fund

A fund provided to account for the construction of public infrastructure improvements, to be made in accordance with the Bridge Street Corridor Vision Plan adopted by City Council.

Enterprise Funds

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent is the costs of providing goods or services to the public on a continuing basis be financed or recovered primarily through user charges.

Water Fund [1]

A fund provided to account for the collection of a user surcharge, permit fees and the costs associated with the maintenance and repair of the City's water lines.

Sewer Fund [1]

A fund provided to account for capacity charges for connecting into the sewer system and the costs associated with the maintenance and repair of the City's sewer lines.

Merchandising Fund

A fund provided to account for sales of Dublin-related merchandise and related costs.

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency of the City to other departments or agencies on a cost-reimbursement basis. Charges are intended only to recoup the total cost of such services.

Employee Benefits Self-Insurance Fund

A fund provided to account for monies received from other funds as payment for providing medical, dental and vision benefits. The Employee Benefits Self-Insurance Fund may make payments for service provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claim payment or administration, for stop-loss coverage, or any other similar purposes.

Workers' Compensation Self-Insurance Fund

The Worker's Compensation Fund has been established to cover the costs associated with the City's Worker's Compensation coverage under a self-insurance plan.

Agency Funds

Agency funds are a type of fiduciary funds that are used to account for assets held by the City as an agent for individuals, private organizations or other governments.

Building Standards Surcharge Fund

A fund provided to account for the buildings standard surcharge collected and due to the State of Ohio.

Columbus Sewer Capacity Fund

A fund provided to account for sewer capacity fees collected and due to the City of Columbus.

Dublin Convention and Visitors Bureau Fund

A fund provided to account for 25% of the tax imposed on establishments that provide sleeping accommodations for transient guests and is due to the Dublin Visitors and Convention Bureaus as required by state law.

Deposit Fund

A fund provided to account for monies received from contractors, developers or individuals that are held as deposits to insure compliance with City ordinances regarding development.

Mayor's Court Fund

A fund provided to account for assets held by the Mayor's Court in a trustee capacity.

Unclaimed Monies Fund

A fund provided to account for monies that are due to others who cannot be immediately located.

Central Ohio Interoperable Radio System Fund

A fund provided to account for revenues and expenditures of the Central Ohio Interoperable Radio System, established to build and operate a shared emergency radio dispatching network between the City of Dublin, City of Worthington and Delaware County, with the City of Dublin acting as fiscal agent.

Payroll Fund

A fund to account for all payroll related liabilities including the City's portion of payments to be made to various state pension systems.

Note:

(1) This fund is characterized as a "major fund", as defined by GASB Statement No. 34. The criteria in Statement No. 34 for characterizing a fund as "major" is as follows:

a) The general fund is always a major fund.

b) Total assets and deferred outflows of resources, liabilities and total deferred inflows of resources, revenues or expenditures (excluding extraordinary items) of a fund are at least 10% of the corresponding total for all funds of that fund type (i.e., total governmental or total enterprise funds),
and

c) Total assets and deferred outflows of resources, liabilities and total deferred inflows of resources, revenues or expenditures of a fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.

d) Internal service funds and fiduciary funds are excluded from major fund testing.

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CITY OF DUBLIN, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (BY FUND TYPE)
DECEMBER 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	**Total Nonmajor Governmental Funds**
Assets:				
Cash and investments	$ 10,739,690	$ 1,231,634	$ 33,832,016	$ 45,803,340
Cash with fiscal and escrow agents	268,449	-	-	268,449
Receivables:				
Property taxes	-	-	648,077	648,077
Hotel/motel taxes	105,473	-	-	105,473
Accounts	10,755	-	-	10,755
Accrued interest	9,659	27,164	24,745	61,568
Service payments	-	-	8,713,064	8,713,064
Special assessments	-	1,068,835	-	1,068,835
Due from other governments	875,523	-	53,952	929,475
Prepayments	1,504	-	-	1,504
Materials and supplies inventory	454,347	-	-	454,347
Advances to other funds	-	-	2,665,609	2,665,609
Total assets	$ 12,465,400	$ 2,327,633	$ 45,937,463	$ 60,730,496
Liabilities:				
Accounts payable	$ 532,653	$ -	$ 666,421	$ 1,199,074
Accrued wages and benefits	318,406	-	-	318,406
Matured compensated absences payable	6,988	-	-	6,988
Due to other governments	49,319	-	-	49,319
Retainage payable	7,181	-	-	7,181
Unearned revenue	28,189	-	-	28,189
Interfund payable	-	-	3,085,000	3,085,000
Advances from other funds	-	-	32,081,032	32,081,032
Total liabilities	942,736	-	35,832,453	36,775,189
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	621,223	621,223
Delinquent property tax revenue not available	-	-	26,854	26,854
Accrued interest not available	4,727	13,291	12,108	30,126
Special assessments revenue not available	-	1,068,835	-	1,068,835
Miscellaneous revenue not available	581,466	-	53,952	635,418
Service payments levied for next fiscal year	-	-	8,713,064	8,713,064
Total deferred inflows of resources	586,193	1,082,126	9,427,201	11,095,520
Fund balances:				
Nonspendable	1,295,939	-	-	1,295,939
Restricted	1,456,761	1,245,507	14,424,073	17,126,341
Committed	8,183,771	-	5,972,191	14,155,962
Unassigned	-	-	(19,718,455)	(19,718,455)
Total fund balances	10,936,471	1,245,507	677,809	12,859,787
Total liabilities, deferred inflows of resources and fund balances:	$ 12,465,400	$ 2,327,633	$ 45,937,463	$ 60,730,496

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (BY FUND TYPE)
FOR THE YEAR ENDED DECEMBER 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	**Total Nonmajor Governmental Funds**
Revenues:				
Hotel/motel taxes	$ 1,926,991	$ -	$ -	$ 1,926,991
Property taxes	-	-	599,139	599,139
Service payments	-	-	6,293,065	6,293,065
Intergovernmental	3,414,154	130,453	91,751	3,636,358
Special assessments	-	245,706	-	245,706
Charges for services	5,672,218	-	-	5,672,218
Fines, licenses and permits	183,954	-	12,484	196,438
Investment income	12,135	(13,569)	(1,639)	(3,073)
Miscellaneous	886,663	-	540	887,203
Total revenues	12,096,115	362,590	6,995,340	19,454,045
Expenditures:				
Current:				
General government	245,121	422	158,954	404,497
Leisure time activity	11,112,416	-	-	11,112,416
Security of persons and property	8,276	-	-	8,276
Public health services	131,450	-	-	131,450
Transportation	3,270,657	-	-	3,270,657
Capital outlay	1,522,663	-	13,615,989	15,138,652
Debt service:				
Principal retirement	167,000	4,385,974	332,104	4,885,078
Interest and fiscal charges	-	1,579,685	52,896	1,632,581
Total expenditures	16,457,583	5,966,081	14,159,943	36,583,607
Excess (deficiency) of revenues over (under) expenditures	(4,361,468)	(5,603,491)	(7,164,603)	(17,129,562)
Other financing sources (uses):				
Issuance of debt	-	-	9,855,000	9,855,000
Transfers in	5,210,000	5,501,821	380,000	11,091,821
Transfers out	(242,277)	(2,330)	(3,118,103)	(3,362,710)
Premium on issuance of debt	-	137,433	-	137,433
Total other financing sources (uses)	4,967,723	5,636,924	7,116,897	17,721,544
Net change in fund balances	606,255	33,433	(47,706)	591,982
Fund balances at beginning of year	10,330,216	1,212,074	725,515	12,267,805
Fund balances at end of year	$ 10,936,471	$ 1,245,507	$ 677,809	$ 12,859,787

CITY OF DUBLIN, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2013

	Nonmajor Special Revenue Funds					
	Street Maintenance and Repair	State Highway Improvement	Cemetery	Recreation	Swimming Pool	Permissive Tax
Assets:						
Cash and investments	$ 595,300	$ 533,952	$ 64,652	$ 2,483,420	$ 207,746	$ 734,037
Cash with fiscal and escrow agents	-	-	-	-	-	268,449
Receivables:						
Hotel/motel Taxes	-	-	-	-	-	-
Accounts	3,781	-	-	974	-	-
Accrued interest	402	591	41	2,526	222	825
Due from other governments	802,873	64,950	-	-	-	7,700
Prepayments	285	-	-	-	847	-
Materials and supplies inventory	437,061	8,857	-	2,122	6,307	-
Total assets	$ 1,839,702	$ 608,350	$ 64,693	$ 2,489,042	$ 215,122	$ 1,011,011
Liabilities:						
Accounts payable	$ 314,476	$ 4,760	$ 17,185	$ 162,816	$ 1,726	$ 1,097
Accrued wages and benefits	99,339	-	11,010	180,159	3,126	-
Matured compensated absences payable	-	-	-	-	-	-
Due to other governments	-	-	243	6,714	276	-
Retainage Payable	2,181	-	-	-	-	5,000
Unearned Revenue	-	-	-	28,189	-	-
Total liabilities	415,996	4,760	28,438	377,878	5,128	6,097
Deferred inflows of resources:						
Accrued interest not available	197	289	20	1,236	109	404
Miscellaneous revenue not available	532,306	43,160	-	-	-	-
Total deferred inflows of resources	532,503	43,449	20	1,236	109	404
Fund balances:						
Nonspendable	437,346	8,857	-	2,122	7,154	-
Restricted	-	419,549	-	-	-	386,946
Committed	453,857	131,735	36,235	2,107,806	202,731	617,564
Total fund balances	891,203	560,141	36,235	2,109,928	209,885	1,004,510
Total liabilities, deferred inflows of resources and fund balances	$ 1,839,702	$ 608,350	$ 64,693	$ 2,489,042	$ 215,122	$ 1,011,011

Nonmajor Special Revenue Funds								
Hotel/Motel Tax	Enforcement and Education	Law Enforcement Trust	Mandatory Drug Fine	Mayor's Court Computer	Accrued Leave Reserve	Wireless 9-1-1 System	Cemetery Perpetual Care	**Total Nonmajor Special Revenue Funds**
$ 3,301,591	$ 75,506	$ 22,114	$ 2,517	$ 33,827	$ 1,249,379	$ 322,843	$ 1,112,806	$ 10,739,690
-	-	-	-	-	-	-	-	268,449
105,473	-	-	-	-	-	-	-	105,473
6,000	-	-	-	-	-	-	-	10,755
3,665	84	24	2	37	-	-	1,240	9,659
-	-	-	-	-	-	-	-	875,523
-	-	372	-	-	-	-	-	1,504
-	-	-	-	-	-	-	-	454,347
$ 3,416,729	$ 75,590	$ 22,510	$ 2,519	$ 33,864	$ 1,249,379	$ 322,843	$ 1,114,046	$ 12,465,400
$ 30,086	$ -	$ 507	$ -	$ -	$ -	$ -	$ -	$ 532,653
24,772	-	-	-	-	-	-	-	318,406
-	-	-	-	-	6,988	-	-	6,988
42,086	-	-	-	-	-	-	-	49,319
-	-	-	-	-	-	-	-	7,181
-	-	-	-	-	-	-	-	28,189
96,944	-	507	-	-	6,988	-	-	942,736
1,793	41	12	1	18	-	-	607	4,727
6,000	-	-	-	-	-	-	-	581,466
7,793	41	12	1	18	-	-	607	586,193
-	-	372	-	-	-	-	840,088	1,295,939
-	52,722	-	1,350	-	-	322,843	273,351	1,456,761
3,311,992	22,827	21,619	1,168	33,846	1,242,391	-	-	8,183,771
3,311,992	75,549	21,991	2,518	33,846	1,242,391	322,843	1,113,439	10,936,471
$ 3,416,729	$ 75,590	$ 22,510	$ 2,519	$ 33,864	$ 1,249,379	$ 322,843	$ 1,114,046	$ 12,465,400

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Nonmajor Special Revenue Funds					
	Street Maintenance and Repair	State Highway Improvement	Cemetery	Recreation	Swimming Pool	Permissive Tax
Revenues:						
Hotel/motel taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	1,766,683	143,485	-	-	-	1,359,404
Charges for services	39,793	-	32,508	3,565,046	533,957	-
Fines, licenses and permits	-	-	-	-	-	-
Investment income	1,583	566	122	3,989	964	1,153
Miscellaneous	2,231	-	-	328,383	116	-
Total revenues	1,810,290	144,051	32,630	3,897,418	535,037	1,360,557
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Leisure time activity	-	-	-	6,599,107	712,463	-
Security of persons and property	-	-	-	-	-	-
Public health services	-	-	131,450	-	-	-
Transportation	3,239,321	31,336	-	-	-	-
Capital outlay	15,974	-	27,220	320,538	28,145	1,126,688
Debt Service:						
Principal retirement	-	-	-	-	-	167,000
Total Expenditures	3,255,295	31,336	158,670	6,919,645	740,608	1,293,688
Excess (deficiency) of revenues over (under) expenditures	(1,445,005)	112,715	(126,040)	(3,022,227)	(205,571)	66,869
Other financing sources (uses):						
Transfers in	1,450,000	-	135,000	3,400,000	225,000	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	1,450,000	-	135,000	3,400,000	225,000	-
Net change in fund balances	4,995	112,715	8,960	377,773	19,429	66,869
Fund balance at beginning of year	886,208	447,426	27,275	1,732,155	190,456	937,641
Fund balance at end of year	$ 891,203	$ 560,141	$ 36,235	$ 2,109,928	$ 209,885	$ 1,004,510

Nonmajor Special Revenue Funds								
Hotel/Motel Tax	Enforcement and Education	Law Enforcement Trust	Mandatory Drug Fine	Mayor's Court Computer	Accrued Leave Reserve	Wireless 9-1-1 System	Cemetery Perpetual Care	**Total Nonmajor Special Revenue Funds**
1,926,991	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,926,991
-	-	-	-	-	-	144,582	-	3,414,154
1,428,994	-	-	-	-	-	-	71,920	5,672,218
175,314	1,625	-	-	7,015	-	-	-	183,954
2,786	59	(3)	3	(63)	-	-	976	12,135
555,733	-	200	-	-	-	-	-	886,663
4,089,818	1,684	197	3	6,952	-	144,582	72,896	12,096,115
-	-	-	-	17,034	228,087	-	-	245,121
3,800,846	-	-	-	-	-	-	-	11,112,416
-	-	8,276	-	-	-	-	-	8,276
-	-	-	-	-	-	-	-	131,450
-	-	-	-	-	-	-	-	3,270,657
1,405	-	2,693	-	-	-	-	-	1,522,663
-	-	-	-	-	-	-	-	167,000
3,802,251	-	10,969	-	17,034	228,087	-	-	16,457,583
287,567	1,684	(10,772)	3	(10,082)	(228,087)	144,582	72,896	(4,361,468)
-	-	-	-	-	-	-	-	5,210,000
(162,277)	-	-	-	-	-	(80,000)	-	(242,277)
(162,277)	-	-	-	-	-	(80,000)	-	4,967,723
125,290	1,684	(10,772)	3	(10,082)	(228,087)	64,582	72,896	606,255
3,186,702	73,865	32,763	2,515	43,928	1,470,478	258,261	1,040,543	10,330,216
$ 3,311,992	$ 75,549	$ 21,991	$ 2,518	$ 33,846	$ 1,242,391	$ 322,843	$ 1,113,439	$ 10,936,471

CITY OF DUBLIN, OHIO
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2013

	Nonmajor Debt Service Funds		
	General Obligation Debt Service	Special Assessment Debt Service	**Total Nonmajor Debt Service Funds**
Assets:			
Cash and investments	$ 1,003,385	$ 228,249	$ 1,231,634
Receivables:			
Accrued interest	221	26,943	27,164
Special assessments	-	1,068,835	1,068,835
Total assets	$ 1,003,606	$ 1,324,027	$ 2,327,633
Liabilities:			
	$ -	$ -	$ -
Deferred inflows of resources:			`
Accrued interest not available	108	13,183	13,291
Special assessments revenue not available	-	1,068,835	1,068,835
Total deferred inflows of resources	108	1,082,018	1,082,126
Fund balances:			
Restricted	1,003,498	242,009	1,245,507
Total fund balances	1,003,498	242,009	1,245,507
Total liabilities, deferred inflows of resources and fund balances:	$ 1,003,606	$ 1,324,027	$ 2,327,633

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Nonmajor Debt Service Funds		
	General Obligation Debt Service	Special Assessment Debt Service	**Total Nonmajor Debt Service Funds**
Revenues:			
Intergovernmental	$ 130,453	$ -	$ 130,453
Special assessments	-	245,706	245,706
Investment income	1,114	(14,683)	(13,569)
Total revenues	131,567	231,023	362,590
Expenditures:			
Current:			
General government	-	422	422
Debt service:			
Principal retirement	4,194,080	191,894	4,385,974
Interest and fiscal charges	1,535,800	43,885	1,579,685
Total expenditures	5,729,880	236,201	5,966,081
Excess (deficiency) of revenues over (under) expenditures	(5,598,313)	(5,178)	(5,603,491)
Other financing sources (uses):			
Transfers in	5,501,821	-	5,501,821
Transfers out	-	(2,330)	(2,330)
Premium on issuance of debt	137,433	-	137,433
Total other financing sources (uses)	5,639,254	(2,330)	5,636,924
Net change in fund balances	40,941	(7,508)	33,433
Fund balance at beginning of year	962,557	249,517	1,212,074
Fund balance at end of year	$ 1,003,498	$ 242,009	$ 1,245,507

CITY OF DUBLIN, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2013

	Nonmajor Capital Projects Funds			
	Parkland Acquisition	Capital Construction	Woerner-Temple TIF	Ruscilli TIF
Assets:				
Cash and investments	$ 103,371	$ 907,856	$ 23,857	$ 2,007,416
Receivables:				
Property taxes	648,077	-	-	-
Accrued interest	2,238	-	-	2,986
Service payments	-	-	228,120	470,098
Due from other governments	53,952	-	-	-
Advances to other funds	2,665,609	-	-	-
Total Assets	$ 3,473,247	$ 907,856	$ 251,977	$ 2,480,500
Liabilities:				
Accounts payable	$ -	$ 63,917	$ -	$ -
Interfund payable	-	-	-	-
Advances from other funds	-	-	919,550	-
Total liabilities	-	63,917	919,550	-
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	621,223	-	-	-
Delinquent property tax revenue not available	26,854	-	-	-
Accrued interest not available	1,095	-	-	1,461
Miscellaneous revenue not available	53,952	-	-	-
Service payments levied for next fiscal year	-	-	228,120	470,098
Total deferred inflows of resources	703,124	-	228,120	471,559
Fund balances:				
Restricted	-	843,939	-	1,781,953
Committed	2,770,123	-	-	226,988
Unassigned	-	-	(895,693)	-
Total fund balances	2,770,123	843,939	(895,693)	2,008,941
Total liabilities, deferred inflows of resources and fund balances:	$ 3,473,247	$ 907,856	$ 251,977	$ 2,480,500

Nonmajor Capital Projects Funds

Pizzuti TIF	Thomas/Kohler TIF	McKitrick TIF	Perimeter Center TIF	Rings Road TIF	Perimeter West TIF
$ 1,797,002	$ 2,679,579	$ 3,124,906	$ 2,364,624	$ 172,814	$ 666,189
-	-	-	-	-	-
-	3,481	2,648	13,392	-	-
-	1,049,578	1,926,064	494,668	419,686	2,483,350
-	-	-	-	-	-
-	-	-	-	-	-
$ 1,797,002	$ 3,732,638	$ 5,053,618	$ 2,872,684	$ 592,500	$ 3,149,539
$ 18,900	$ -	$ -	$ -	$ -	$ 857
-	-	-	-	-	-
900,000	1,515,001	1,065,609	-	98,797	-
918,900	1,515,001	1,065,609	-	98,797	857
-	-	-	-	-	-
-	-	-	-	-	-
-	1,703	1,296	6,553	-	-
-	-	-	-	-	-
-	1,049,578	1,926,064	494,668	419,686	2,483,350
-	1,051,281	1,927,360	501,221	419,686	2,483,350
878,102	-	619,305	2,125,552	74,017	665,332
-	1,166,356	1,441,344	245,911	-	-
-	-	-	-	-	-
878,102	1,166,356	2,060,649	2,371,463	74,017	665,332
$ 1,797,002	$ 3,732,638	$ 5,053,618	$ 2,872,684	$ 592,500	$ 3,149,539

(continued)

CITY OF DUBLIN, OHIO
COMBINING BALANCE SHEET
Nonmajor Capital Projects Funds (Continued)
DECEMBER 31, 2013

	Nonmajor Capital Projects Funds			
	Upper Metro Place TIF	Rings/Frantz TIF	Historic Dublin Parking TIF	Emerald Parkway Phase 5 TIF
Assets:				
Cash and investments	$ 1,108,586	$ 4,835,190	$ 55,408	$ 22,107
Receivables:				
Taxes	-	-	-	-
Accrued interest	-	-	-	-
Service payments	240,838	440,150	68,272	-
Due from other governments	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	$ 1,349,424	$ 5,275,340	$ 123,680	$ 22,107
Liabilities:				
Accounts payable	$ 22,675	$ -	$ -	$ -
Delinquent property tax revenue not available	3,055,000	-	-	-
Advances from other funds	750,000	3,938,638	433,500	1,095,340
Total liabilities	3,827,675	3,938,638	433,500	1,095,340
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Miscellaneous revenue not available	-	-	-	-
Service payments levied for next fiscal year	240,838	440,150	68,272	-
Total deferred inflows of resources	240,838	440,150	68,272	-
Fund balances:				
Restricted	-	896,552	-	-
Committed	-	-	-	-
Unassigned	(2,719,089)	-	(378,092)	(1,073,233)
Total fund balances	(2,719,089)	896,552	(378,092)	(1,073,233)
Total liabilities, deferred inflows of resources and fund balances:	$ 1,349,424	$ 5,275,340	$ 123,680	$ 22,107

Nonmajor Capital Projects Funds

Emerald Parkway Phase 8 TIF	Perimeter Loop TIF	Shamrock Boulevard TIF	River Ridge TIF	Lifetime Fitness TIF	COIC Improvement
$ 8,187,743	$ 7,094	$ 17,086	$ 2,564,732	$ 1,567,537	$ 121,905
-	-	-	-	-	-
-	-	-	-	-	-
-	36,240	23,568	19,764	141,674	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 8,187,743	$ 43,334	$ 40,654	$ 2,584,496	$ 1,709,211	$ 121,905
$ 3,400	$ -	$ -	$ -	$ 760	$ 436
-	-	-	-	-	-
2,500,000	679,200	1,702,500	2,593,000	1,200,000	-
2,503,400	679,200	1,702,500	2,593,000	1,200,760	436
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	36,240	23,568	19,764	141,674	-
-	36,240	23,568	19,764	141,674	-
5,684,343	-	-	-	366,777	-
-	-	-	-	-	121,469
-	(672,106)	(1,685,414)	(28,268)	-	-
5,684,343	(672,106)	(1,685,414)	(28,268)	366,777	121,469
$ 8,187,743	$ 43,334	$ 40,654	$ 2,584,496	$ 1,709,211	$ 121,905

(continued)

CITY OF DUBLIN, OHIO
COMBINING BALANCE SHEET
Nonmajor Capital Projects Funds (Continued)
DECEMBER 31, 2013

	Nonmajor Capital Projects Funds			
	Irelan Place TIF	Shier-Rings Road TIF	Shamrock Crossing TIF	Bridge & High Street TIF
Assets:				
Cash and investments	$ 1,302	$ 137,849	$ 61,965	$ 392,148
Receivables:				
Taxes	-	-	-	-
Accrued interest	-	-	-	-
Service payments	4,196	42,328	62,130	113,216
Due from other governments	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	$ 5,498	$ 180,177	$ 124,095	$ 505,364
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Delinquent property tax revenue not available	-	-	-	-
Advances from other funds	49,937	-	1,387,900	3,997,150
Total liabilities	49,937	-	1,387,900	3,997,150
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Miscellaneous revenue not available	-	-	-	-
Service payments levied for next fiscal year	4,196	42,328	62,130	113,216
Total deferred inflows of resources	4,196	42,328	62,130	113,216
Fund balances:				
Restricted	-	137,849	-	-
Committed	-	-	-	-
Unassigned	(48,635)	-	(1,325,935)	(3,605,002)
Total fund balances	(48,635)	137,849	(1,325,935)	(3,605,002)
Total liabilities, deferred inflows of resources and fund balances:	$ 5,498	$ 180,177	$ 124,095	$ 505,364

Nonmajor Capital Projects Funds						
Dublin Methodist Hospital TIF	Kroger Centre TIF	Frantz/Dublin Road TIF	Delta Energy TIF	Bridge Street District	**Total Nonmajor Capital Projects Funds**
$ 77,633	$ 350,352	$ 12,854	$ 36,761	$ 426,150	$ 33,832,016
-	-	-	-	-	648,077
-	-	-	-	-	24,745
131,106	249,304	-	68,714	-	8,713,064
-	-	-	-	-	53,952
-	-	-	-	-	2,665,609
$ 208,739	$ 599,656	$ 12,854	$ 105,475	$ 426,150	$ 45,937,463
$ -	$ -	$ -	$ -	$ 555,476	$ 666,421
-	-	-	30,000	-	3,085,000
276,350	-	228,560	810,000	5,940,000	32,081,032
276,350	-	228,560	840,000	6,495,476	35,832,453
-	-	-	-	-	621,223
-	-	-	-	-	26,854
-	-	-	-	-	12,108
-	-	-	-	-	53,952
131,106	249,304	-	68,714	-	8,713,064
131,106	249,304	-	68,714	-	9,427,201
-	350,352	-	-	-	14,424,073
-	-	-	-	-	5,972,191
(198,717)	-	(215,706)	(803,239)	(6,069,326)	(19,718,455)
(198,717)	350,352	(215,706)	(803,239)	(6,069,326)	677,809
$ 208,739	$ 599,656	$ 12,854	$ 105,475	$ 426,150	$ 45,937,463

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Nonmajor Capital Projects Funds			
	Parkland Acquisition	Capital Construction	Woerner-Temple TIF	Ruscilli TIF
Revenues:				
Property taxes	$ 599,139	$ -	$ -	$ -
Service payments	-	-	227,603	520,109
Intergovernmental	75,996	-	-	-
Fines, licenses, and permits	1,500	-	-	-
Investment income	396	(10,547)	-	2,288
Miscellaneous	500	-	-	-
Total revenues	677,531	(10,547)	227,603	522,397
Expenditures:				
Current:				
General government	9,565	870	2,580	5,895
Capital outlay	770,223	1,269,292	-	-
Debt service:				
Principal retirement	332,104	-	-	-
Interest and fiscal charges	52,896	-	-	-
Total expenditures	1,164,788	1,270,162	2,580	5,895
Excess (deficiency) of revenues over (under) expenditures	(487,257)	(1,280,709)	225,023	516,502
Other financing sources (uses):				
Issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(225,243)	-	(445,136)	-
Total other financing sources (uses)	(225,243)	-	(445,136)	-
Net change in fund balances	(712,500)	(1,280,709)	(220,113)	516,502
Fund balance at beginning of year	3,482,623	2,124,648	(675,580)	1,492,439
Fund balance at end of year	$ 2,770,123	$ 843,939	$ (895,693)	$ 2,008,941

Nonmajor Capital Projects Funds

Pizzuti TIF	Thomas/Kohler TIF	McKitrick TIF	Perimeter Center TIF	Rings Road TIF	Perimeter West TIF
$ -	$ -	$ -	$ -	$ -	$ -
296,382	807,285	1,205,744	525,823	265,903	1,130,230
-	-	-	15,755	-	-
-	-	-	-	-	-
-	3,290	6,659	(3,725)	-	-
-	-	-	-	-	-
296,382	810,575	1,212,403	537,853	265,903	1,130,230
3,360	9,388	13,659	9,458	4,747	24,796
38,850	64,686	-	-	-	7,304
-	-	-	-	-	-
-	-	-	-	-	-
42,210	74,074	13,659	9,458	4,747	32,100
254,172	736,501	1,198,744	528,395	261,156	1,098,130
-	-	-	-	-	-
-	-	-	-	-	-
-	(156,422)	(654,040)	-	(271,128)	(986,134)
-	(156,422)	(654,040)	-	(271,128)	(986,134)
254,172	580,079	544,704	528,395	(9,972)	111,996
623,930	586,277	1,515,945	1,843,068	83,989	553,336
$ 878,102	$ 1,166,356	$ 2,060,649	$ 2,371,463	$ 74,017	$ 665,332

(continued)

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2013

	Nonmajor Capital Projects Funds			
	Upper Metro Place TIF	Rings/Frantz TIF	Historic Dublin Parking TIF	Emerald Parkway Phase 5 TIF
Revenues:				
Property taxes	$ -	$ -	$ -	$ -
Service payments	215,549	213,213	66,877	-
Intergovernmental	-	-	-	-
Fines, licenses, and permits	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	215,549	213,213	66,877	-
Expenditures:				
Current:				
General government	2,724	4,802	758	-
Capital outlay	3,763,780	131,525	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	3,766,504	136,327	758	-
Excess (deficiency) of revenues over (under) expenditures	(3,550,955)	76,886	66,119	-
Other financing sources (uses):				
Issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(3,550,955)	76,886	66,119	-
Fund balance at beginning of year	831,866	819,666	(444,211)	(1,073,233)
Fund balance at end of year	$ (2,719,089)	$ 896,552	$ (378,092)	$ (1,073,233)

Nonmajor Capital Projects Funds

Emerald Parkway Phase 8 TIF	Perimeter Loop TIF	Shamrock Boulevard TIF	River Ridge TIF	Lifetime Fitness TIF	COIC Improvement
$ -	$ -	$ -	$ -	$ -	$ -
-	36,158	12,393	9,860	141,353	-
-	-	-	-	-	-
-	-	-	10,984	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	36,158	12,393	20,844	141,353	-
-	410	140	56,278	1,602	-
280,654	-	6,399	10,178	213,504	4,061
-	-	-	-	-	-
-	-	-	-	-	-
280,654	410	6,539	66,456	215,106	4,061
(280,654)	35,748	5,854	(45,612)	(73,753)	(4,061)
5,420,000	-	-	-	-	-
380,000	-	-	-	-	-
-	-	-	-	-	-
5,800,000	-	-	-	-	-
5,519,346	35,748	5,854	(45,612)	(73,753)	(4,061)
164,997	(707,854)	(1,691,268)	17,344	440,530	125,530
$ 5,684,343	$ (672,106)	$ (1,685,414)	$ (28,268)	$ 366,777	$ 121,469

(continued)

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2013

	Nonmajor Capital Projects Funds			
	Irelan Place TIF	Shier-Rings Road TIF	Shamrock Crossing TIF	Bridge & High Street TIF
Revenues:				
Property taxes	$ -	$ -	$ -	$ -
Service payments	4,187	42,232	62,044	81,412
Intergovernmental	-	-	-	-
Fines, licenses, and permits	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,187	42,232	62,044	81,412
Expenditures:				
Current:				
General government	48	478	703	922
Capital outlay	-	-	86,083	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	48	478	86,786	922
Excess (deficiency) of revenues over (under) expenditures	4,139	41,754	(24,742)	80,490
Other financing sources (uses):				
Issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	4,139	41,754	(24,742)	80,490
Fund balance at beginning of year	(52,774)	96,095	(1,301,193)	(3,685,492)
Fund balance at end of year	$ (48,635)	$ 137,849	$ (1,325,935)	$ (3,605,002)

Nonmajor Capital Projects Funds					
Dublin Methodist Hospital TIF	Kroger Centre TIF	Frantz/Dublin Road TIF	Delta Energy TIF	Bridge Street District	**Total Nonmajor Capital Projects Funds**
$ -	$ -	$ -	$ -	$ -	$ 599,139
145,689	248,740	-	34,279	-	6,293,065
-	-	-	-	-	91,751
-	-	-	-	-	12,484
-	-	-	-	-	(1,639)
-	-	-	-	40	540
145,689	248,740	-	34,279	40	6,995,340
2,563	2,820	-	388	-	158,954
-	-	-	-	6,969,450	13,615,989
-	-	-	-	-	332,104
-	-	-	-	-	52,896
2,563	2,820	-	388	6,969,450	14,159,943
143,126	245,920	-	33,891	(6,969,410)	(7,164,603)
-	-	-	-	4,435,000	9,855,000
-	-	-	-	-	380,000
-	(380,000)	-	-	-	(3,118,103)
-	(380,000)	-	-	4,435,000	7,116,897
143,126	(134,080)	-	33,891	(2,534,410)	(47,706)
(341,843)	484,432	(215,706)	(837,130)	(3,534,916)	725,515
$ (198,717)	$ 350,352	$ (215,706)	$ (803,239)	$ (6,069,326)	$ 677,809

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
ALL INTERNAL SERVICE FUNDS
DECEMBER 31, 2013

	Employee Benefits Self-Insurance	Workers' Compensation Self-Insurance	**Total Governmental Activities - Internal Service Funds**
Assets:			
Current assets:			
Cash and investments	$ 2,125,732	$ 690,869	$ 2,816,601
Receivables:			
Accounts	3,633	-	3,633
Accrued interest	770	1,240	2,010
Prepayments	94,000	24,646	118,646
Total current assets	2,224,135	716,755	2,940,890
Total assets	2,224,135	716,755	2,940,890
Liabilities:			
Current liabilities:			
Accounts payable	$ 1,694,763	$ 422,022	$ 2,116,785
Accrued wages and benefits	965	-	965
Due to other governments	-	5,321	5,321
Total current liabilities	1,695,728	427,343	2,123,071
Total liabilities	1,695,728	427,343	2,123,071
Net position:			
Unrestricted	528,407	289,412	817,819
Total net position	$ 528,407	$ 289,412	$ 817,819

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
GOVERNMENTAL ACTIVITIES
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Employee Benefits Self-Insurance	Workers' Compensation Self-Insurance	**Total Governmental Activities - Internal Service Funds**
Operating revenues:			
Charges for services	$ 4,809,202	$ 155,000	$ 4,964,202
Other operating revenues	61,447	48	61,495
Total operating revenues	4,870,649	155,048	5,025,697
Operating expenses:			
Personal services	29,871	-	29,871
Contractual services	5,100,523	506,182	5,606,705
Total operating expenses	5,130,394	506,182	5,636,576
Operating loss	(259,745)	(351,134)	(610,879)
Nonoperating revenues:			
Investment earnings	1,620	816	2,436
Change in net position	(258,125)	(350,318)	(608,443)
Net position at beginning of year	786,532	639,730	1,426,262
Net position at end of year	$ 528,407	$ 289,412	$ 817,819

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF CASH FLOWS
GOVERNMENTAL ACTIVITIES
ALL INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Employee Benefits Self-Insurance	Workers' Compensation Self-Insurance	**Total Governmental Activities-Internal Service Funds**
Cash flows from operating activities:			
Receipts from customers	$ 4,811,507	$ 155,000	$ 4,966,507
Receipts from other operations	57,814	48	57,862
Payments to employees	(29,759)	-	(29,759)
Payments to contractors and suppliers	(4,802,998)	(213,784)	(5,016,782)
Net cash provided by (used in) operating activities	36,564	(58,736)	(22,172)
Cash flows from investing activities:			
Investment earnings	3,761	622	4,383
Net increase (decrease) in cash and cash equivalents	40,325	(58,114)	(17,789)
Cash and cash equivalents at beginning of year	2,085,407	748,983	2,834,390
Cash and cash equivalents at end of year	$ 2,125,732	$ 690,869	$ 2,816,601
Reconciliation of operating loss to net cash provided by (used in) operating activities:			
Operating loss	$ (259,745)	$ (351,134)	$ (610,879)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Change in assets and liabilities:			
Receivables	(1,328)	-	(1,328)
Prepayments	-	(6,037)	(6,037)
Accounts payable	297,525	295,951	593,476
Accrued expenses	112	2,484	2,596
Net cash provided (used) by operating activities	$ 36,564	$ (58,736)	$ (22,172)

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CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2013

	Agency Funds			
	Building Standards Surcharge	Dublin Convention and Visitors Bureau	Deposit	Mayor's Court
Assets:				
Cash and investments	$ 1,249	$ 46,461	$ 143,822	$ 9,683
Taxes receivable	-	35,118	-	-
Total assets	$ 1,249	$ 81,579	$ 143,822	$ 9,683
Liabilities:				
Due to other governments	$ 1,249	$ -	$ -	$ 5,241
Due to others	-	81,579	143,822	4,442
Total liabilities	$ 1,249	$ 81,579	$ 143,822	$ 9,683

Agency Funds			
Unclaimed Monies	Central Ohio Interoperable Radio System Fund	Payroll Fund	**Total Agency Funds**
$ 172,060	$ 165,901	$ 64,834	$ 604,010
-	-	-	35,118
$ 172,060	$ 165,901	$ 64,834	$ 639,128
$ -	$ 165,901	$ 64,834	$ 237,225
172,060	-	-	401,903
$ 172,060	$ 165,901	$ 64,834	$ 639,128

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Beginning Balance 12/31/2012	Additions	Deductions	Ending Balance 12/31/2013
BUILDINGS STANDARD SURCHARGE FUND				
Assets:				
Cash and investments	$ 1,856	$ 19,699	$ 20,306	$ 1,249
Liabilities:				
Due to other governments	$ 1,856	$ 19,699	$ 20,306	$ 1,249
COLUMBUS SEWER CAPACITY FUND				
Assets:				
Cash and investments	$ 45,660	$ 402,833	$ 448,493	$ -
Liabilities:				
Due to other governments	$ 45,660	$ 402,833	$ 448,493	$ -
DUBLIN CONVENTION AND VISITORS BUREAU FUND				
Assets:				
Cash and investments	$ 43,169	$ 642,102	$ 638,810	$ 46,461
Taxes receivable	34,930	35,118	34,930	35,118
Total assets	$ 78,099	$ 677,220	$ 673,740	$ 81,579
Liabilities:				
Due to others	$ 78,099	$ 677,220	$ 673,740	$ 81,579
DEPOSIT FUND				
Assets:				
Cash and investments	$ 206,565	$ 441,110	$ 503,853	$ 143,822
Liabilities:				
Due to others	$ 206,565	$ 441,110	$ 503,853	$ 143,822
MAYOR'S COURT FUND				
Assets:				
Cash and investments	$ 8,344	$ 363,385	$ 362,046	$ 9,683
Liabilities:				
Due to other governments	$ 5,904	$ 334,386	$ 335,049	$ 5,241
Due to others	2,440	28,999	26,997	4,442
Total liabilities	$ 8,344	$ 363,385	$ 362,046	$ 9,683
UNCLAIMED MONIES FUND				
Assets:				
Cash and investments	$ 154,756	$ 25,028	$ 7,724	$ 172,060
Liabilities:				
Due to others	$ 154,756	$ 25,028	$ 7,724	$ 172,060

(Continued)

CITY OF DUBLIN, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2013

	Beginning Balance 12/31/2012	Additions	Deductions	Ending Balance 12/31/2013
CENTRAL OHIO INTEROPERABLE RADIO SYSTEM FUND				
Assets:				
Cash and investments	$ 129,514	$ 120,011	$ 83,624	$ 165,901
Liabilities:				
Due to other governments	$ 129,514	$ 120,011	$ 83,624	$ 165,901
PAYROLL FUND				
Assets:				
Cash and investments	$ 126,338	$ 19,050,457	$ 19,111,961	$ 64,834
Liabilities:				
Due to other governments	$ 126,338	$ 19,050,457	$ 19,111,961	$ 64,834
TOTALS				
Assets:				
Cash and investments	$ 716,202	$ 21,064,625	$ 21,176,817	$ 604,010
Taxes receivable	34,930	35,118	34,930	35,118
Total assets	$ 751,132	$ 21,099,743	$ 21,211,747	$ 639,128
Liabilities:				
Due to other governments	$ 309,272	$ 19,927,386	$ 19,999,433	$ 237,225
Due to others	441,860	1,172,357	1,212,314	401,903
Total liabilities	$ 751,132	$ 21,099,743	$ 21,211,747	$ 639,128

BUDGETARY COMPARISON SCHEDULES
(Non-GAAP Budgetary Basis)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Street Maintenance and Repair Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Intergovernmental	$ 1,544,000	$ 1,631,261	$ 87,261
Charges for services	2,000	37,294	35,294
Investment income	5,070	4,769	(301)
Miscellaneous	1,000	2,213	1,213
TOTAL REVENUES	1,552,070	1,675,537	123,467
EXPENDITURES:			
Current:			
Transportation			
Streets and Utilities			
Personal services	1,907,713	1,907,190	523
Other	645,910	643,439	2,471
Total Streets and Utilities	2,553,623	2,550,629	2,994
Engineering			
Personal services	337,650	322,312	15,338
Other	527,128	340,901	186,227
Total Engineering	864,778	663,213	201,565
Total current expenditures	3,418,401	3,213,842	204,559
Capital outlay:			
Streets and Utilities	1,200	623	577
Engineering	22,250	15,350	6,900
Total capital outlay	23,450	15,973	7,477
TOTAL EXPENDITURES	3,441,851	3,229,815	212,036
Excess of revenues over (under) expenditures	(1,889,781)	(1,554,278)	335,503
OTHER FINANCING SOURCES:			
Transfers in	1,650,000	1,450,000	(200,000)
NET CHANGE IN FUND BALANCE	(239,781)	(104,278)	135,503
Fund balance at beginning of year	393,202	393,202	-
Prior year encumbrances appropriated	90,180	90,180	-
Fund balance at end of year	$ 243,601	$ 379,104	$ 135,503

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
State Highway Improvement Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Intergovernmental	$ 124,750	$ 132,264	$ 7,514
Investment income	2,035	3,486	1,451
TOTAL REVENUES	126,785	135,750	8,965
EXPENDITURES:			
Current:			
Transportation			
Engineering			
Other	51,662	45,836	5,826
Total Engineering	51,662	45,836	5,826
Capital outlay:			
Street Maintenance	236,950	-	236,950
TOTAL EXPENDITURES	288,612	45,836	242,776
NET CHANGE IN FUND BALANCE	(161,827)	89,914	251,741
Fund balance at beginning of year	416,003	416,003	-
Prior year encumbrances appropriated	12,862	12,862	-
Fund balance at end of year	$ 267,038	$ 518,779	$ 251,741

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Cemetery Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Charges for services	$ 23,000	$ 33,268	$ 10,268
Investment income	250	350	100
TOTAL REVENUES	23,250	33,618	10,368
EXPENDITURES:			
Current:			
Public health services			
Cemetery Maintenance			
Personal services	130,195	118,576	11,619
Other	25,880	14,223	11,657
Total Cemetery Maintenance	156,075	132,799	23,276
Capital outlay:			
Cemetery Maintenance	43,355	37,510	5,845
TOTAL EXPENDITURES	199,430	170,309	29,121
Excess of revenues over (under) expenditures	(176,180)	(136,691)	39,489
OTHER FINANCING SOURCES:			
Transfers in	150,000	135,000	(15,000)
NET CHANGE IN FUND BALANCE	(26,180)	(1,691)	24,489
Fund balance at beginning of year	19,759	19,759	-
Prior year encumbrances appropriated	14,055	14,055	-
Fund balance at end of year	$ 7,634	$ 32,123	$ 24,489

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Recreation Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Charges for services	$ 2,925,000	$ 3,553,171	$ 628,171
Investment income	10,120	17,655	7,535
Miscellaneous	193,780	323,041	129,261
TOTAL REVENUES	3,128,900	3,893,867	764,967
EXPENDITURES:			
Current:			
Leisure time activities			
Recreation			
Personal services	1,429,250	1,423,421	5,829
Other	784,922	692,936	91,986
Total Recreation	2,214,172	2,116,357	97,815
Community Recreation Center			
Personal services	2,563,263	2,350,793	212,470
Other	1,467,385	1,252,494	214,891
Total Community Recreation Center	4,030,648	3,603,287	427,361
Facilities Management			
Personal services	831,207	745,239	85,968
Other	537,427	416,920	120,507
Total Facilities Management	1,368,634	1,162,159	206,475
Total current expenditures	7,613,454	6,881,803	731,651
Capital outlay:			
Recreation	13,300	11,732	1,568
Community Recreation Center	24,207	23,156	1,051
Facilities Management	522,082	471,427	50,655
Total capital outlay	559,589	506,315	53,274
TOTAL EXPENDITURES	8,173,043	7,388,118	784,925
Excess of revenues over (under) expenditures	$ (5,044,143)	$ (3,494,251)	$ 1,549,892

(Continued)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Recreation Fund (Continued)
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
OTHER FINANCING SOURCES:			
Transfers in	$ 3,500,000	$ 3,400,000	$ (100,000)
NET CHANGE IN FUND BALANCE	(1,544,143)	(94,251)	1,449,892
Fund balance at beginning of year	1,474,476	1,474,476	-
Prior year encumbrances appropriated	524,966	524,966	-
Fund balance at end of year	$ 455,299	$ 1,905,191	$ 1,449,892

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Swimming Pool Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Charges for services	$ 509,000	$ 533,957	$ 24,957
Investment income	2,530	2,312	(218)
Miscellaneous	-	200	200
TOTAL REVENUES	511,530	536,469	24,939
EXPENDITURES:			
Current:			
Leisure time activity			
Recreation			
Personal services	530,920	508,012	22,908
Other	366,298	271,362	94,936
Total Recreation	897,218	779,374	117,844
Capital outlay:			
Recreation	38,488	28,215	10,273
TOTAL EXPENDITURES	935,706	807,589	128,117
Excess of revenues over (under) expenditures	(424,176)	(271,120)	153,056
OTHER FINANCING SOURCES:			
Transfers in	300,000	225,000	(75,000)
NET CHANGE IN FUND BALANCE	(124,176)	(46,120)	78,056
Fund balance at beginning of year	127,053	127,053	-
Prior year encumbrances appropriated	74,147	74,147	-
Fund balance at end of year	$ 77,024	$ 155,080	$ 78,056

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Permissive Tax Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Intergovernmental	$ 680,680	$ 1,204,826	$ 524,146
Investment income	10,120	3,883	(6,237)
TOTAL REVENUES	690,800	1,208,709	517,909
EXPENDITURES:			
Capital outlay:			
Engineering	1,007,902	352,884	655,018
TOTAL EXPENDITURES	1,007,902	352,884	655,018
Excess of revenues over (under) expenditures	(317,102)	855,825	1,172,927
OTHER FINANCING USES:			
Advances out	-	(510,000)	(510,000)
NET CHANGE IN FUND BALANCE	(317,102)	345,825	662,927
Fund balance at beginning of year	243,054	243,054	-
Prior year encumbrances appropriated	140,902	140,902	-
Fund balance at end of year	$ 66,854	$ 729,781	$ 662,927

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Hotel/Motel Tax Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Hotel/motel taxes	$ 1,500,000	$ 1,926,307	$ 426,307
Charges for services	827,800	1,429,346	601,546
Fines, licenses and permits	120,000	175,314	55,314
Investment income	20,200	23,941	3,741
Miscellaneous	310,000	535,758	225,758
TOTAL REVENUES	2,778,000	4,090,666	1,312,666
EXPENDITURES:			
Current:			
Leisure Time Activities			
Events Administration			
Personal services	555,040	553,523	1,517
Other	2,276,090	2,261,928	14,162
Total Events Administration	2,831,130	2,815,451	15,679
Office of the City Manager			
Personal services	26,870	13,646	13,224
Other	329,077	221,186	107,891
	355,947	234,832	121,115
Accounting & Auditing			
Other	3,000	2,900	100
Taxation			
Other	825,118	783,250	41,868
Streets & Utilities			
Other	24,980	21,051	3,929
Parks & Open Space			
Other	16,549	15,337	1,212
Police			
Other	21,000	18,889	2,111
Total current expenditures	4,077,724	3,891,710	186,014
Capital outlay:			
Recreation	41,250	1,405	39,845
TOTAL EXPENDITURES	4,118,974	3,893,115	225,859
Excess of revenues over (under) expenditures	$ (1,340,974)	$ 197,551	$ 1,538,525

(continued)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Hotel/Motel Tax Fund (Continued)
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
OTHER FINANCING USES:			
Transfers out	$ (162,300)	$ (162,277)	$ 23
NET CHANGE IN FUND BALANCE	(1,503,274)	35,274	1,538,548
Fund balance at beginning of year	2,855,413	2,855,413	-
Prior year encumbrances appropriated	291,284	291,284	-
Fund balance at end of year	$ 1,643,423	$ 3,181,971	$ 1,538,548

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Enforcement and Education Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Fines, licenses and permits	$ 1,800	$ 1,700	$ (100)
Investment income	510	551	41
TOTAL REVENUES	2,310	2,251	(59)
NET CHANGE IN FUND BALANCE	2,310	2,251	(59)
Fund balance at beginning of year	73,156	73,156	-
Fund balance at end of year	$ 75,466	$ 75,407	$ (59)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Law Enforcement Trust Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Investment income	$ 300	$ 216	$ (84)
Miscellaneous	-	200	200
TOTAL REVENUES	300	416	116
EXPENDITURES:			
Current:			
Security of persons and property			
Police			
Other	13,393	9,024	4,369
Total Police	13,393	9,024	4,369
Capital outlay:			
Police	9,440	6,634	2,806
TOTAL EXPENDITURES	22,833	15,658	7,175
NET CHANGE IN FUND BALANCE	(22,533)	(15,242)	7,291
Fund balance at beginning of year	30,427	30,427	-
Prior year encumbrances appropriated	2,833	2,833	-
Fund balance at end of year	$ 10,727	$ 18,018	$ 7,291

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Mandatory Drug Fine Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Investment income	$ 19	$ 19	$ -
NET CHANGE IN FUND BALANCE	19	19	-
Fund balance at beginning of year	2,500	2,500	-
Fund balance at end of year	$ 2,519	$ 2,519	$ -

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Mayors Court Computer Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Fines, licenses, and permits	$ 6,000	$ 7,038	$ 1,038
Investment income	510	279	(231)
TOTAL REVENUES	6,510	7,317	807
EXPENDITURES:			
Current:			
General government			
Court Services			
Other	39,554	36,236	3,318
Total Court Services	39,554	36,236	3,318
Capital outlay:			
Court Services	4,000	-	4,000
TOTAL EXPENDITURES	43,554	36,236	7,318
NET CHANGE IN FUND BALANCE	(37,044)	(28,919)	8,125
Fund balance at beginning of year	31,027	31,027	-
Prior year encumbrances appropriated	21,195	21,195	-
Fund balance at end of year	$ 15,178	$ 23,303	$ 8,125

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Accrued Leave Reserve Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:	$ -	$ -	$ -
EXPENDITURES:			
Current:			
General government			
Office of Finance Director			
Personal Services	275,000	252,149	22,851
NET CHANGE IN FUND BALANCE	(275,000)	(252,149)	22,851
Fund balance at beginning of year	1,501,528	1,501,528	-
Fund balance at end of year	$ 1,226,528	$ 1,249,379	$ 22,851

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Wireless 9-1-1 System Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Intergovernmental	$ 10,000	$ 144,583	$ 134,583
Excess of revenues over expenditures	10,000	144,583	134,583
OTHER FINANCING SOURCES (USES):			
Transfers out	(80,000)	(80,000)	-
NET CHANGE IN FUND BALANCE	(70,000)	64,583	134,583
Fund balance at beginning of year	258,260	258,260	-
Fund balance at end of year	$ 188,260	$ 322,843	$ 134,583

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Cemetery Perpetual Care Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Charges for services	$ 3,000	$ 71,920	$ 68,920
Investment income	8,450	7,944	(506)
TOTAL REVENUES	11,450	79,864	68,414
NET CHANGE IN FUND BALANCE	11,450	79,864	68,414
Fund balance at beginning of year	1,034,060	1,034,060	-
Fund balance at end of year	$ 1,045,510	$ 1,113,924	$ 68,414

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
General Obligation Debt Service Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Intergovernmental	$ 141,710	$ 130,453	$ (11,257)
Investment income	6,080	7,600	1,520
TOTAL REVENUES	147,790	138,053	(9,737)
EXPENDITURES:			
Debt service:			
Principal retirement	4,454,100	4,194,080	260,020
Interest and other fiscal charges	2,159,200	1,535,800	623,400
TOTAL EXPENDITURES	6,613,300	5,729,880	883,420
Excess (deficiency) of revenues over (under) expenditures	(6,465,510)	(5,591,827)	873,683
OTHER FINANCING SOURCES:			
Premium on issuance of debt	-	137,433	137,433
Transfers in	6,315,010	5,501,821	(813,189)
TOTAL OTHER FINANCING SOURCES	6,315,010	5,639,254	(675,756)
NET CHANGE IN FUND BALANCE	(150,500)	47,427	197,927
Fund balance at beginning of year	956,157	956,157	-
Fund balance at end of year	$ 805,657	$ 1,003,584	$ 197,927

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Special Assessment Debt Service Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Special assessments	$ 242,343	$ 245,706	$ 3,363
Investment income	1,525	1,739	214
TOTAL REVENUES	243,868	247,445	3,577
EXPENDITURES:			
Current:			
General government	425	422	3
Debt service:			
Principal retirement	191,900	191,894	6
Interest and other fiscal charges	43,890	43,885	5
TOTAL EXPENDITURES	236,215	236,201	14
Excess of revenues over expenditures	7,653	11,244	3,591
OTHER FINANCING USES:			
Transfers out	(2,330)	(2,330)	-
NET CHANGE IN FUND BALANCE	5,323	8,914	3,591
Fund balance at beginning of year	248,366	248,366	-
Fund balance at end of year	$ 253,689	$ 257,280	$ 3,591

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Capital Improvements Tax Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Income taxes	$ 18,718,600	$ 20,526,340	$ 1,807,740
Property taxes	2,286,300	2,396,556	110,256
Intergovernmental	724,000	301,894	(422,106)
Investment income	151,500	169,634	18,134
Miscellaneous	-	4,445	4,445
TOTAL REVENUES	21,880,400	23,398,869	1,518,469
EXPENDITURES:			
Current:			
General government	45,000	38,243	6,757
Capital outlay	27,074,271	24,486,411	2,587,860
TOTAL EXPENDITURES	27,119,271	24,524,654	2,594,617
Excess (deficiency) of revenues over (under) expenditures	(5,238,871)	(1,125,785)	4,113,086
OTHER FINANCING SOURCES (USES):			
Transfers out	(2,599,120)	(2,599,111)	9
Advances in	-	1,883,000	1,883,000
Advances out	-	(1,975,000)	(1,975,000)
TOTAL OTHER FINANCING SOURCES (USES)	(2,599,120)	(2,691,111)	(91,991)
NET CHANGE IN FUND BALANCE	(7,837,991)	(3,816,896)	4,021,095
Fund balance at beginning of year	15,233,717	15,233,717	-
Prior year encumbrances appropriated	3,986,770	3,986,770	-
Fund balance at end of year	$ 11,382,496	$ 15,403,591	$ 4,021,095

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Parkland Acquisition Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Property taxes	$ 589,600	$ 599,139	$ 9,539
Intergovernmental	264,750	275,996	11,246
Fines, Licenses, and Permits	-	1,500	1,500
Miscellaneous	-	560	560
Investment income	20,250	5,180	(15,070)
TOTAL REVENUES	874,600	882,375	7,775
EXPENDITURES:			
Current:			
General government	11,000	9,565	1,435
Capital outlay	1,213,615	1,165,835	47,780
TOTAL EXPENDITURES	1,224,615	1,175,400	49,215
Excess (deficiency) of revenues over (under) expenditures	(350,015)	(293,025)	56,990
OTHER FINANCING USES:			
Transfers out	(225,250)	(225,243)	7
NET CHANGE IN FUND BALANCE	(575,265)	(518,268)	56,997
Fund balance at beginning of year	613,155	613,155	-
Prior year encumbrances appropriated	10,501	10,501	-
Fund balance at end of year	$ 48,391	$ 105,388	$ 56,997

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Capital Construction Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Investment income	$ 1,675	$ 2,689	$ 1,014
EXPENDITURES:			
Current:			
General government	925	870	55
Capital outlay	2,110,000	1,844,626	265,374
TOTAL EXPENDITURES	2,110,925	1,845,496	265,429
NET CHANGE IN FUND BALANCE	(2,109,250)	(1,842,807)	266,443
Fund balance at beginning of year	2,111,412	2,111,412	-
Fund balance at end of year	$ 2,162	$ 268,605	$ 266,443

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Woerner-Temple TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 227,600	$ 227,603	$ 3
EXPENDITURES:			
Current:			
General government	2,580	2,580	-
Excess of revenues over expenditures	225,020	225,023	3
OTHER FINANCING SOURCES (USES):			
Transfers out	(445,140)	(445,136)	4
Advances in (see note)	-	217,250	217,250
TOTAL OTHER FINANCING SOURCES (USES)	(445,140)	(227,886)	217,254
NET CHANGE IN FUND BALANCE	(220,120)	(2,863)	217,257
Fund balance at beginning of year	26,720	26,720	-
Fund balance at end of year (see note)	$ (193,400)	$ 23,857	$ 217,257

Note: As indicated by State of Ohio Auditor regulation #97-003, the City does not budget for Advances out or Advances in. However, for the year ended December 31, 2013, the City was in compliance with Ohio Revised Code Section 5705.39 which mandates that total fund appropriations (budget expenditures) do not exceed total fund revenues available (which includes beginning fund balance). The $217,250 net Advances in was included as an increase to certified fund resources in the City's Second Amended Certificate of Estimated Resources document for 2013, filed with and approved by, the Franklin County Budget Commission to verify such compliance.

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Ruscilli TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 520,100	$ 520,110	$ 10
Investment income	11,830	12,752	922
TOTAL REVENUES	531,930	532,862	932
EXPENDITURES:			
Current:			
General government	5,896	5,896	-
NET CHANGE IN FUND BALANCE	526,034	526,966	932
Fund balance at beginning of year	1,483,141	1,483,141	-
Fund balance at end of year	$ 2,009,175	$ 2,010,107	$ 932

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Pizzuti TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 296,380	$ 296,382	$ 2
EXPENDITURES:			
Current:			
General government	3,560	3,360	200
Capital outlay	48,300	48,300	-
TOTAL EXPENDITURES	51,860	51,660	200
Excess of revenues over expenditures	244,520	244,722	202
OTHER FINANCING SOURCES:			
Advances in	-	900,000	900,000
NET CHANGE IN FUND BALANCE	244,520	1,144,722	900,202
Fund balance at beginning of year	599,780	599,780	-
Prior year encumbrances appropriated	27,300	27,300	-
Fund balance at end of year	$ 871,600	$ 1,771,802	$ 900,202

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Thomas/Kohler TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 807,285	$ 807,285	$ -
Investment income	16,505	17,739	1,234
TOTAL REVENUES	823,790	825,023	1,233
EXPENDITURES:			
Current:			
General government	9,388	9,388	-
Capital outlay	348,283	345,769	2,514
TOTAL EXPENDITURES	357,671	355,157	2,514
Excess of revenues over expenditures	466,119	469,866	3,747
OTHER FINANCING USES:			
Transfers out	(156,430)	(156,422)	8
NET CHANGE IN FUND BALANCE	309,689	313,444	3,755
Fund balance at beginning of year	1,807,105	1,807,105	-
Prior year encumbrances appropriated	281,084	281,084	-
Fund balance at end of year	$ 2,397,878	$ 2,401,633	$ 3,755

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
McKitrick TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 1,205,700	$ 1,205,744	$ 44
Investment income	22,410	23,806	1,396
TOTAL REVENUES	1,228,110	1,229,550	1,440
EXPENDITURES:			
Current:			
General government	13,659	13,659	-
Capital outlay	4,985	4,985	-
TOTAL EXPENDITURES	18,644	18,644	-
Excess of revenues over expenditures	1,209,466	1,210,906	1,440
OTHER FINANCING USES:			
Transfers out	(654,040)	(654,040)	-
NET CHANGE IN FUND BALANCE	555,426	556,866	1,440
Fund balance at beginning of year	2,570,426	2,570,426	-
Fund balance at end of year	$ 3,125,852	$ 3,127,292	$ 1,440

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Perimeter Center TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 525,800	$ 525,823	$ 23
Intergovernmental	15,700	15,755	-
Investment income	14,330	15,347	1,017
TOTAL REVENUES	555,830	556,925	1,040
EXPENDITURES:			
Current:			
General government	9,460	9,457	3
NET CHANGE IN FUND BALANCE	546,370	547,468	1,098
Fund balance at beginning of year	1,831,587	1,831,587	-
Fund balance at end of year	$ 2,377,957	$ 2,379,055	$ 1,098

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Rings Road TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 265,900	$ 265,903	$ 3
EXPENDITURES:			
Current:			
General government	4,750	4,747	3
Excess of revenues over expenditures	261,150	261,156	6
OTHER FINANCING USES:			
Transfers out	(271,130)	(271,128)	2
NET CHANGE IN FUND BALANCE	(9,980)	(9,972)	8
Fund balance at beginning of year	182,786	182,786	-
Fund balance at end of year	$ 172,806	$ 172,814	$ 8

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Perimeter West TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 1,130,220	$ 1,130,230	$ 10
TOTAL REVENUES	1,130,220	1,130,230	10
EXPENDITURES:			
Current:			
General government	24,800	24,796	4
Capital outlay	92,083	92,083	-
TOTAL EXPENDITURES	116,883	116,879	4
Excess of revenues over expenditures	1,013,337	1,013,351	14
OTHER FINANCING USES:			
Transfers out	(986,140)	(986,134)	6
NET CHANGE IN FUND BALANCE	27,197	27,217	20
Fund balance at beginning of year	468,936	468,936	-
Prior year encumbrances appropriated	92,084	92,084	-
Fund balance at end of year	$ 588,217	$ 588,237	$ 20

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Upper Metro Place TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 240,350	$ 215,549	$ (24,801)
EXPENDITURES:			
Current:			
General government	2,724	2,724	-
Capital outlay	4,077,249	3,751,750	325,499
TOTAL EXPENDITURES	4,079,973	3,754,474	325,499
Excess (deficiency) of revenues over (under) expenditures	(3,839,623)	(3,538,925)	300,698
OTHER FINANCING SOURCES:			
Advances in	-	3,055,000	3,055,000
NET CHANGE IN FUND BALANCE	(3,839,623)	(483,925)	3,355,698
Fund balance at beginning of year	1,204,618	1,204,618	-
Prior year encumbrances appropriated	377,249	377,249	-
Fund balance at end of year (see note)	$ (2,257,756)	$ 1,097,942	$ 3,355,698

Note: As indicated by State of Ohio Auditor regulation #97-003, the City does not budget for Advances out or Advances in. However, for the year ended December 31, 2013, the City was in compliance with Ohio Revised Code Section 5705.39 which mandates that total fund appropriations (budget expenditures) do not exceed total fund revenues available (which includes beginning fund balance). The $3,055,000 net Advances in was included as an increase to certified fund resources in the City's Second Amended Certificate of Estimated Resources document for 2013, filed with and approved by, the Franklin County Budget Commission to verify such compliance.

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Rings/Frantz TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 213,213	$ 213,213	$ -
EXPENDITURES:			
Current:			
General government	4,802	4,802	-
Capital outlay	362,179	362,179	-
TOTAL EXPENDITURES	366,981	366,981	-
NET CHANGE IN FUND BALANCE	(153,768)	(153,768)	-
Fund balance at beginning of year	4,758,304	4,758,304	-
Fund balance at end of year	$ 4,604,536	$ 4,604,536	$ -

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Historic Dublin Parking TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 16,870	$ 66,877	$ 50,007
EXPENDITURES:			
Current:			
General government	760	758	2
Excess of revenues over (under) expenditures	16,110	66,119	50,009
OTHER FINANCING USES:			
Advances out	-	(50,000)	(50,000)
NET CHANGE IN FUND BALANCE	16,110	16,119	9
Fund balance at beginning of year	39,289	39,289	-
Fund balance at end of year	$ 55,399	$ 55,408	$ 9

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Emerald Parkway Phase 8 TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Miscellaneous	$ 30	$ 34	$ 4
EXPENDITURES:			
Capital outlay	8,275,125	8,268,153	6,972
Debt Service			
Interest and Fiscal Charges	69,000	-	69,000
TOTAL EXPENDITURES	8,344,125	8,268,153	75,972
Excess (deficiency) of revenues over (under) expenditures	(8,344,095)	(8,268,119)	75,976
OTHER FINANCING SOURCES (USES):			
Transfers in	380,000	380,000	-
Transfers out	(64,000)	-	64,000
Advances in	-	2,500,000	2,500,000
Issuance of debt	5,420,000	5,420,000	-
TOTAL OTHER FINANCING SOURCES (USES)	5,736,000	8,300,000	2,564,000
NET CHANGE IN FUND BALANCE	(2,608,095)	31,881	2,639,976
Fund balance at beginning of year	149,838	149,838	-
Prior year encumbrances appropriated	15,126	15,126	-
Fund balance at end of year (see note)	$ (2,443,131)	$ 196,845	$ 2,639,976

Note: As indicated by State of Ohio Auditor regulation #97-003, the City does not budget for Advances out or Advances in. However, for the year ended December 31, 2013, the City was in compliance with Ohio Revised Code Section 5705.39 which mandates that total fund appropriations (budget expenditures) do not exceed total fund revenues available (which includes beginning fund balance). The $2,500,000 net Advances in was included as an increase to certified fund resources in the City's Second Amended Certificate of Estimated Resources document for 2013, filed with and approved by, the Franklin County Budget Commission to verify such compliance.

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Perimeter Loop TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 36,150	$ 36,158	$ 8
EXPENDITURES:			
Current:			
General government	410	410	-
Excess of revenues over (under) expenditures	35,740	35,748	8
OTHER FINANCING SOURCES (USES):			
Advances out	-	(35,000)	(35,000)
NET CHANGE IN FUND BALANCE	35,740	748	(34,992)
Fund balance at beginning of year	6,346	6,346	-
Fund balance at end of year	$ 42,086	$ 7,094	$ (34,992)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Tartan West TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 564,820	$ 564,820	$ -
Intergovernmental	168,199	168,199	-
Fines, licenses, permits	59,063	59,063	-
TOTAL REVENUES	792,082	792,082	-
EXPENDITURES:			
Current:			
General government	3,514	3,514	-
Capital outlay	3,206,650	3,180,422	26,228
TOTAL EXPENDITURES	3,210,164	3,183,936	26,228
Excess (deficiency) of revenues over (under) expenditures	(2,418,082)	(2,391,854)	26,228
OTHER FINANCING USES:			
Advances out	-	(850,000)	(850,000)
NET CHANGE IN FUND BALANCE	(2,418,082)	(3,241,854)	(823,772)
Fund balance at beginning of year	4,304,468	4,304,468	-
Prior year encumbrances appropriated	6,149	6,149	-
Fund balance at end of year	$ 1,892,535	$ 1,068,763	$ (823,772)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Shamrock Blvd. TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 12,391	$ 12,394	$ 3
EXPENDITURES:			
Current:			
General government	145	140	5
Capital outlay	6,399	6,399	-
TOTAL EXPENDITURES	6,544	6,539	5
NET CHANGE IN FUND BALANCE	5,847	5,855	8
Fund balance at beginning of year	11,231	11,231	-
Fund balance at end of year	$ 17,078	$ 17,086	$ 8

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
River Ridge TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 35,210	$ 9,860	$ (25,350)
Fines, licenses, and permits	-	10,984	10,984
TOTAL REVENUES	35,210	20,844	(14,366)
EXPENDITURES:			
Current:			
General government	56,278	56,278	-
Capital outlay	2,045,290	2,038,890	6,400
TOTAL EXPENDITURES	2,101,568	2,095,168	6,400
NET CHANGE IN FUND BALANCE	(2,066,358)	(2,074,324)	(7,966)
Fund balance at beginning of year	2,622,416	2,622,416	-
Prior year encumbrances appropriated	16,640	16,640	-
Fund balance at end of year	$ 572,698	$ 564,732	$ (7,966)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Lifetime Fitness TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 141,350	$ 141,353	$ 3
EXPENDITURES:			
Current:			
General government	1,605	1,602	3
Capital outlay	218,700	218,700	-
TOTAL EXPENDITURES	220,305	220,302	3
NET CHANGE IN FUND BALANCE	(78,955)	(78,949)	6
Fund balance at beginning of year	1,557,700	1,557,700	-
Prior year encumbrances appropriated	83,700	83,700	-
Fund balance at end of year	$ 1,562,445	$ 1,562,451	$ 6

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
COIC Improvement Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:	$ -	$ -	$ -
EXPENDITURES:			
Capital outlay	6,969	6,969	-
NET CHANGE IN FUND BALANCE	(6,969)	(6,969)	-
Fund balance at beginning of year	118,560	118,560	-
Prior year encumbrances appropriated	6,969	6,969	-
Fund balance at end of year	$ 118,560	$ 118,560	$ -

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Irelan Place TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 4,180	$ 4,187	$ 7
EXPENDITURES:			
Current:			
General government	50	48	2
Excess of revenues over expenditures	4,130	4,139	9
OTHER FINANCING USES:			
Advances out	-	(3,000)	(3,000)
NET CHANGE IN FUND BALANCE	4,130	1,139	(2,991)
Fund balance at beginning of year	163	163	-
Fund balance at end of year	$ 4,293	$ 1,302	$ (2,991)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Shier-Rings Road TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 42,230	$ 42,233	$ 3
EXPENDITURES:			
Current:			
General government	479	479	-
NET CHANGE IN FUND BALANCE	41,751	41,754	3
Fund balance at beginning of year	96,095	96,095	-
Fund balance at end of year	$ 137,846	$ 137,849	$ 3

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Shamrock Crossing TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 62,040	$ 62,044	$ 4
EXPENDITURES:			
Current:			
General government	705	703	2
Capital outlay	87,972	87,970	2
TOTAL EXPENDITURES	88,677	88,673	4
Excess (deficiency) of revenues over (under) expenditures	(26,637)	(26,629)	8
OTHER FINANCING SOURCES:			
Advances in (see note)	-	75,000	75,000
TOTAL OTHER FINANCING SOURCES	-	75,000	75,000
NET CHANGE IN FUND BALANCE	(26,637)	48,371	75,008
Fund balance at beginning of year	11,706	11,706	-
Prior year encumbrances appropriated	1,888	1,888	-
Fund balance at end of year (see note)	$ (13,043)	$ 61,965	$ 75,008

Note: As indicated by State of Ohio Auditor regulation #97-003, the City does not budget for Advances out or Advances in. However, for the year ended December 31, 2013, the City was in compliance with Ohio Revised Code Section 5705.39 which mandates that total fund appropriations (budget expenditures) do not exceed total fund revenues available (which includes beginning fund balance). The $75,000 net Advances in was included as an increase to certified fund resources in the City's Second Amended Certificate of Estimated Resources document for 2013, filed with and approved by, the Franklin County Budget Commission to verify such compliance.

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Bridge and High Street TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 81,410	$ 81,412	$ 2
EXPENDITURES:			
Current:			
General government	925	923	2
Capital outlay	19,055	19,055	-
TOTAL EXPENDITURES	19,980	19,978	2
NET CHANGE IN FUND BALANCE	61,430	61,434	4
Fund balance at beginning of year	311,658	311,658	-
Prior year encumbrances appropriated	19,056	19,056	-
Fund balance at end of year	$ 392,144	$ 392,148	$ 4

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Dublin Methodist Hospital TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 145,680	$ 145,689	$ 9
EXPENDITURES:			
Current:			
General government	2,565	2,563	2
Excess of revenues over expenditures	143,115	143,126	11
OTHER FINANCING USES:			
Advances out	-	(200,000)	(200,000)
NET CHANGE IN FUND BALANCE	143,115	(56,874)	(199,989)
Fund balance at beginning of year	134,507	134,507	-
Fund balance at end of year	$ 277,622	$ 77,633	$ (199,989)

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Kroger Centre TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 248,740	$ 248,740	$ -
EXPENDITURES:			
Current:			
General government	2,820	2,820	-
Excess of revenues over expenditures	245,920	245,920	-
OTHER FINANCING USES:			
Transfers out	(380,000)	(380,000)	-
NET CHANGE IN FUND BALANCE	(134,080)	(134,080)	-
Fund balance at beginning of year	484,432	484,432	-
Fund balance at end of year	$ 350,352	$ 350,352	$ -

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Frantz/Dublin Road TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:	$ -	$ -	$ -
EXPENDITURES:			
Capital outlay	12,854	12,854	-
NET CHANGE IN FUND BALANCE	(12,854)	(12,854)	-
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	12,854	12,854	-
Fund balance at end of year	$ -	$ -	$ -

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Delta Energy TIF Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Service payments	$ 34,270	$ 34,279	$ 9
EXPENDITURES:			
Current:			
General government	390	388	2
NET CHANGE IN FUND BALANCE	33,880	33,891	11
Fund balance at beginning of year	2,870	2,870	-
Fund balance at end of year	$ 36,750	$ 36,761	$ 11

CITY OF DUBLIN, OHIO
Budgetary Comparison Schedule (Non-GAAP Budgetary Basis)
Bridge Street District Fund
Year Ended December 31, 2013

	Final Budget	Actual	Variance with Final Budget
REVENUES:			
Miscellaneous	$ 40	$ 40	$ -
EXPENDITURES:			
Capital outlay	6,705,600	6,675,064	30,536
Debt Service			
Interest and Fiscal Charges	50,000	-	50,000
TOTAL EXPENDITURES	6,755,600	6,675,064	80,536
Excess of revenues over (under) expenditures	(6,755,560)	(6,675,024)	80,536
OTHER FINANCING SOURCES (USES):			
Advances in (see note)	-	6,600,000	6,600,000
Advances Out (see note)	-	(4,435,000)	(4,435,000)
Transfers out	(47,000)	-	47,000
Bond proceeds	4,435,000	4,435,000	-
TOTAL OTHER FINANCING SOURCES (USES)	4,388,000	6,600,000	2,212,000
NET CHANGE IN FUND BALANCE	(2,367,560)	(75,024)	2,292,536
Fund balance at beginning of year	240,084	240,084	-
Fund balance at end of year (see note)	$ (2,127,476)	$ 165,060	$ 2,292,536

Note: As indicated by State of Ohio Auditor regulation #97-003, the City does not budget for Advances out or Advances in. However, for the year ended December 31, 2013, the City was in compliance with Ohio Revised Code Section 5705.39 which mandates that total fund appropriations (budget expenditures) do not exceed total fund revenues available (which includes beginning fund balance). The $2,165,000 net Advances in was included as an increase to certified fund resources in the City's Second Amended Certificate of Estimated Resources document for 2013, filed with and approved by, the Franklin County Budget Commission to verify such compliance.

City of Dublin

Statistical Section

Statistical Section

CITY OF DUBLIN

STATISTICAL SECTION SUMMARY

This section of the City of Dublin's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents	Schedules
Financial Trends	**1 - 4**
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	**5 - 11**
These schedules contain information to help the reader assess the City's most significant local revenue source, the income tax. Schedules offering information on charges for services, annual service payments from Tax Increment Financing ("TIF") districts, and standardized information on property tax revenues are included in addition to the required schedules.	
Debt Capacity	**12 - 16**
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	**17 - 19**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operating Information	**20 - 22**
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1

CITY OF DUBLIN, OHIO
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007
Governmental activities (1):				
Net investment in capital assets	$ 245,122,981	$ 270,017,842	$ 279,848,103	298,545,838
Restricted for:				
Capital projects	3,897,419	4,542,595	7,731,787	8,867,873
Debt service	3,289,806	3,039,601	2,807,167	2,569,924
Other purposes	2,645,050	2,894,037	397,278	274,797
Unrestricted	52,018,176	42,478,941	49,232,675	53,383,022
Total governmental activities net position	$ 306,973,432	$ 322,973,016	$ 340,017,010	363,641,454
Business-type activities:				
Net investment in capital assets	$ 56,816,401	$ 60,923,126	$ 62,475,145	62,187,388
Restricted for:				
Capital projects	-	-	-	-
Unrestricted	25,665,398	26,301,027	29,099,943	29,733,620
Total business-type activities net position	$ 82,481,799	$ 87,224,153	$ 91,575,088	91,921,008
Primary government:				
Net investment in capital assets	$ 301,939,382	$ 330,940,968	$ 342,323,248	360,733,226
Restricted for:				
Capital projects	3,897,419	4,542,595	7,731,787	8,867,873
Debt service	3,289,806	3,039,601	2,807,167	2,569,924
Other purposes	2,645,050	2,894,037	397,278	274,797
Unrestricted	77,683,574	68,779,968	78,332,618	83,116,642
Total primary government net position	$ 389,455,231	$ 410,197,169	$ 431,592,098	455,562,462

Notes:
(1) Note A.14 to the basic financial statements provides a detailed discussion of net position components.

2008	2009	2010	2011	2012	2013
$ 325,919,608	$ 333,958,869	$ 347,551,817	$ 353,598,361	$ 370,705,707	$ 386,172,861
6,623,512	5,230,588	5,617,712	7,457,935	9,492,384	15,340,940
2,402,323	1,735,480	1,469,240	1,225,823	975,561	2,097,708
395,354	432,750	438,260	1,505,993	1,724,676	2,355,208
52,239,443	64,698,035	79,815,854	89,769,867	97,090,507	99,980,300
$ 387,580,240	$ 406,055,722	$ 434,892,883	$ 453,557,979	$ 479,988,835	$ 505,947,017
$ 62,026,586	$ 61,239,905	$ 62,279,054	$ 63,263,654	$ 63,135,335	$ 64,298,227
-	-	-	-	1,920,322	1,464,819
29,906,182	29,321,928	26,863,339	23,613,178	20,119,719	19,131,742
$ 91,932,768	$ 90,561,833	$ 89,142,393	$ 86,876,832	$ 85,175,376	$ 84,894,788
$ 387,946,194	$ 395,198,774	$ 409,830,871	$ 416,862,015	$ 433,841,042	$ 450,471,088
6,623,512	5,230,588	5,617,712	7,457,935	11,412,706	16,805,759
2,402,323	1,735,480	1,469,240	1,225,823	975,561	2,097,708
395,354	432,750	438,260	1,505,993	1,724,676	2,355,208
82,145,625	94,019,963	106,679,193	113,383,045	117,210,226	119,112,042
$ 479,513,008	$ 496,617,555	$ 524,035,276	$ 540,434,811	$ 565,164,211	$ 590,841,805

Schedule 2

CITY OF DUBLIN, OHIO
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007
Expenses				
Governmental activities:				
General government	$ 19,484,406	$ 21,367,226	$ 30,411,526	$ 23,797,669
Community environment	6,718,846	6,587,112	6,026,435	6,573,586
Basic utility services	1,849,514	2,311,701	2,370,003	2,592,704
Leisure time activity	14,492,624	16,203,665	16,864,367	18,031,376
Security of persons and property	8,961,469	9,520,277	9,549,672	9,964,594
Public health services	246,834	278,926	284,845	320,763
Transportation	7,173,016	9,863,292	7,534,262	8,553,050
Interest on long-term liabilities	3,210,520	3,178,636	2,960,609	2,737,141
Total governmental activities expenses	62,137,229	69,310,835	76,001,719	72,570,883
Business-type activities:				
Water	1,566,101	1,565,926	1,533,393	1,538,170
Sewer	2,749,258	2,592,011	2,488,926	3,645,190
Merchandising	11,707	7,619	5,785	2,451
Total business-type activities expenses	4,327,066	4,165,556	4,028,104	5,185,811
Total primary government expenses	$ 66,464,295	$ 73,476,391	$ 80,029,823	$ 77,756,694
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 871,894	$ 984,736	$ 982,989	$ 1,304,023
Community environment	2,851,877	2,503,767	1,894,502	1,449,385
Basic utility services	85,005	94,310	73,290	54,460
Leisure time activity	4,557,448	4,781,301	5,022,609	5,058,266
Security of persons and property	996,674	1,078,108	941,150	1,010,446
Public health services	72,422	62,858	81,043	104,361
Transportation	15,846	75,813	43,613	13,857
Operating grants and contributions	2,191,334	2,136,432	2,215,587	2,245,389
Capital grants and contributions	9,747,909	5,951,818	3,060,602	3,624,501
Total governmental activities program revenues	21,390,409	17,669,143	14,315,385	14,864,688
Business-type activities:				
Charges for services:				
Water	1,835,103	2,133,834	2,184,734	1,770,897
Sewer	2,364,694	2,498,118	2,528,531	1,906,973
Merchandising	21,835	16,640	8,786	5,840
Operating grants and contributions	-	-	-	-
Capital grants and contributions	4,559,636	1,462,001	275,984	28,472
Total business-type activities program revenues	8,781,268	6,110,593	4,998,035	3,712,182
Total primary government program revenues	$ 30,171,677	$ 23,779,736	$ 19,313,420	$ 18,576,870
Net (Expense) / Revenue				
Governmental activities	$ (40,746,820)	$ (51,641,692)	$ (61,686,334)	$ (57,706,195)
Business-type activities	4,454,202	1,945,037	969,931	(1,473,629)
Total primary government net expense	$ (36,292,618)	$ (49,696,655)	$ (60,716,403)	$ (59,179,824)

2008	2009	2010	2011	2012	2013
$ 24,767,792	$ 22,001,388	$ 21,346,248	$ 23,755,081	$ 24,396,568	$ 24,586,295
7,125,265	6,593,464	6,014,478	6,595,627	5,813,759	6,436,218
3,110,263	3,288,321	3,404,632	3,477,863	3,524,623	3,619,029
19,143,500	19,586,459	18,671,710	19,715,664	20,328,826	22,011,368
11,323,322	10,482,203	13,733,526	11,259,375	11,422,281	12,123,172
341,559	384,241	328,168	379,787	392,528	415,510
9,781,330	9,939,447	8,975,474	14,990,849	12,010,362	16,889,474
2,481,823	2,208,175	2,043,616	1,838,607	1,749,887	1,650,020
78,074,854	74,483,698	74,517,852	82,012,853	79,638,834	87,731,086
1,818,717	1,721,854	1,559,472	2,467,574	2,101,958	1,921,032
3,267,815	3,378,616	4,084,596	3,714,642	4,617,170	3,412,387
2,473	1,303	4,127	4,406	4,087	7,977
5,089,005	5,101,773	5,648,195	6,186,622	6,723,215	5,341,396
$ 83,163,859	$ 79,585,471	$ 80,166,047	$ 88,199,475	$ 86,362,049	$ 93,072,482
$ 1,531,069	$ 1,208,865	$ 1,468,864	$ 1,912,708	$ 2,057,449	$ 2,579,686
1,190,497	979,351	873,938	1,602,228	1,554,265	2,091,424
43,633	49,338	39,298	101,508	104,478	-
5,246,917	5,287,135	5,427,855	5,893,660	6,031,038	5,854,204
967,948	872,072	839,429	820,533	844,564	756,834
91,424	82,080	108,961	50,480	39,006	104,428
137,930	47,973	48,743	26,175	34,031	38,193
2,452,679	2,196,109	2,737,145	2,375,056	3,143,495	2,366,588
3,476,556	4,006,429	4,920,183	3,325,990	4,286,512	5,036,896
15,138,653	14,729,352	16,464,416	16,108,338	18,094,838	18,828,253
1,395,257	1,153,000	1,171,722	1,097,665	1,103,570	1,097,327
1,997,476	1,837,696	2,061,288	2,085,217	2,219,438	2,088,253
2,276	1,182	1,852	2,867	4,670	5,888
-	-	64,319	62,078	62,078	57,143
35,484	154,232	515,878	271,922	633,966	1,415,874
3,430,493	3,146,110	3,815,059	3,519,749	4,023,722	4,664,485
$ 18,569,146	$ 17,875,462	$ 20,279,475	$ 19,628,087	$ 22,118,560	$ 23,492,738
$ (62,936,201)	$ (59,754,346)	$ (58,053,436)	$ (65,904,515)	$ (61,543,996)	$ (68,902,833)
(1,658,512)	(1,955,663)	(1,833,136)	(2,666,873)	(2,699,493)	(676,911)
$ (64,594,713)	$ (61,710,009)	$ (59,886,572)	$ (68,571,388)	$ (64,243,489)	$ (69,579,744)

(Continued)

CITY OF DUBLIN, OHIO
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007
General revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Income taxes, levied for general purposes	$ 41,210,122	$ 42,210,930	$ 49,202,302	$ 48,354,633
Income taxes, levied for capital improvements	13,675,775	14,071,975	16,406,562	16,620,906
Service payments	4,123,363	4,072,626	4,503,019	4,673,920
Property taxes, levied for parkland acquisition	2,450,574	2,614,131	3,001,687	1,722,886
Property taxes, levied for capital improvements	-	-	-	1,407,172
Property taxes, levied for police services	507,396	551,468	547,256	593,660
Property taxes, levied for debt service	14,646	15,527	626	591
Hotel/motel taxes	1,477,679	1,580,216	1,753,450	1,845,503
Other taxes	703,442	710,086	165,605	873,750
Intergovernmental revenue, not restricted to specific programs	1,243,603	1,330,351	1,355,589	1,139,114
Investment earnings	697,487	1,297,580	2,908,406	3,786,417
Gain on Sale of Capital Assets	-	-	-	-
Miscellaneous	581,391	563,204	1,063,038	1,027,403
Transfers	(1,607,582)	(1,395,656)	(2,193,307)	(320,232)
Total governmental activities	65,077,896	67,622,438	78,714,233	81,725,723
Business-type activities:				
Investment earnings	273,595	591,586	1,187,697	1,501,924
Extraordinary item	-	810,075	-	-
Transfers	1,607,582	1,395,656	2,193,307	320,232
Total business-type activities	1,881,177	2,797,317	3,381,004	1,822,156
Total primary government	$ 66,959,073	$ 70,419,755	$ 82,095,237	$ 83,547,879
Change in Net Position				
Governmental activities	$ 24,331,076	$ 15,980,746	$ 17,027,899	$ 24,019,528
Business-type activities	6,335,379	4,742,354	4,350,935	348,527
Total primary government	$ 30,666,455	$ 20,723,100	$ 21,378,834	$ 24,368,055

2008	2009	2010	2011	2012	2013
$ 51,469,019	$ 46,623,817	$ 51,225,715	$ 50,706,552	$ 54,437,207	$ 59,220,083
17,924,861	16,363,789	17,905,904	17,645,082	18,708,154	20,591,440
5,552,323	6,220,254	7,933,317	7,222,000	7,276,133	6,857,885
1,799,792	1,853,966	801,519	642,653	625,252	625,993
1,381,751	1,414,103	2,484,841	2,549,456	2,496,834	2,503,991
557,876	568,629	567,219	445,481	432,906	448,698
955	591	591	295	-	-
1,754,848	1,459,504	1,540,070	1,694,259	1,854,486	1,926,991
935,551	1,180,539	434,575	911,537	712,616	-
1,312,543	986,712	1,089,249	922,821	525,709	1,707,352
3,327,681	1,223,118	1,231,993	1,257,833	916,300	154,521
-	-	-	-	-	304,597
1,322,667	889,189	1,710,383	652,668	844,060	886,753
(480,976)	(258,904)	(81,537)	(121,502)	(854,805)	(367,289)
86,858,891	78,525,307	86,843,839	84,529,135	87,974,852	94,861,015
1,189,296	367,940	328,824	276,475	143,232	29,034
-	-	-	-	-	-
480,976	258,904	81,537	121,502	854,805	367,289
1,670,272	626,844	410,361	397,977	998,037	396,323
$ 88,529,163	$ 79,152,151	$ 87,254,200	$ 84,927,112	$ 88,972,889	$ 95,257,338
$ 23,922,690	$ 18,770,961	$ 28,790,403	$ 18,624,620	$ 26,430,856	$ 25,958,182
11,760	(1,328,819)	(1,422,775)	(2,268,896)	(1,701,456)	(280,588)
$ 23,934,450	$ 17,442,142	$ 27,367,628	$ 16,355,724	$ 24,729,400	$ 25,677,594

Schedule 3

CITY OF DUBLIN, OHIO
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007
General Fund				
Reserved	$ 3,210,707	$ 8,367,042	$ 11,276,543	$ 6,242,388
Unreserved	24,588,902	19,449,787	23,927,040	24,649,922
Nonspendable	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total general fund	$ 27,799,609	$ 27,816,829	$ 35,203,583	$ 30,892,310
All Other Governmental Funds				
Reserved (1)	$ 19,213,841	$ 20,395,193	$ 23,036,828	$ 25,810,461
Unreserved, reported in:				
Special revenue funds	4,441,110	5,478,754	6,784,059	8,004,855
Capital projects funds	2,166,208	(5,160,288)	(10,459,121)	(4,926,404)
Debt service funds	1,299,309	1,237,286	1,215,279	1,328,398
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	-	-	-	-
Total all other governmental funds	$ 27,120,468	$ 21,950,945	$ 20,577,045	$ 30,217,310

Notes:
(1) In 2011, GASB 54 was implemented which created new classifications for fund balance restrictions. There was no restatement of fund balances for years prior to 2011 as the relevant information no longer existed and was unavailable.

2008	2009	2010	2011 (1)	2012	2013
$ 14,246,881	$ 7,713,584	$ 6,146,794	$ -	$ -	$ -
17,912,920	27,520,440	34,342,757	-	-	-
-	-	-	782,766	977,898	9,153,689
-	-	-	2,823,620	1,206,378	1,528,648
-	-	-	41,823,986	50,634,200	54,184,631
$ 32,159,801	$ 35,234,024	$ 40,489,551	$ 45,430,372	$ 52,818,476	$ 64,866,968
$ 32,378,500	$ 34,904,546	$ 30,008,997	$ -	$ -	$ -
8,027,917	7,872,697	7,736,446	-	-	-
(16,196,991)	(10,980,359)	3,172,610	-	-	-
1,421,481	1,036,417	1,060,139	-	-	-
-	-	-	1,297,522	1,245,305	1,359,239
-	-	-	9,276,692	11,608,539	17,126,341
-	-	-	58,715,623	63,116,279	67,364,678
-	-	-	(19,647,441)	(22,577,332)	(30,142,326)
$ 25,630,907	$ 32,833,301	$ 41,978,192	$ 49,642,396	$ 53,392,791	$ 55,707,932

Schedule 4

CITY OF DUBLIN, OHIO
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007
REVENUES:				
Income taxes	$ 53,985,256	$ 58,009,722	$ 64,366,988	$ 65,309,069
Hotel/motel taxes	1,477,679	1,580,216	1,753,450	1,845,503
Property taxes	2,943,776	3,154,307	3,450,350	3,601,809
Service payments	4,123,363	4,072,626	4,503,019	4,673,920
Intergovernmental	4,958,009	4,526,749	4,570,724	5,732,707
Special assessments	256,991	262,220	270,403	273,386
Charges for services	5,158,697	6,369,359	6,194,546	6,815,036
Fines, licenses and permits	4,154,665	4,903,854	3,238,460	2,646,015
Investment income	697,487	1,297,580	2,908,406	3,786,417
Miscellaneous	754,741	1,708,758	1,431,000	1,691,464
TOTAL REVENUES	78,510,664	85,885,391	92,687,346	96,375,326
EXPENDITURES:				
Current:				
General government	17,462,183	18,825,733	20,626,405	21,386,232
Community environment	6,178,170	6,388,770	5,865,942	6,401,483
Basic utility services	1,839,353	2,192,285	2,125,181	2,555,967
Leisure time activity	13,538,553	14,003,414	14,322,406	15,321,848
Security of persons and property	8,438,504	8,942,704	9,130,185	9,590,734
Public health services	240,627	277,061	275,929	319,452
Transportation	2,838,858	3,281,112	2,910,079	3,108,373
Capital outlay	19,508,616	29,373,666	22,974,959	24,141,769
Debt service:				
Principal retirement	4,879,923	5,284,159	5,537,416	5,535,524
Interest and fiscal charges	3,253,595	3,118,790	2,905,990	2,684,952
TOTAL EXPENDITURES	78,178,382	91,687,694	86,674,492	91,046,334
Excess (deficiency) of revenues over (under) expenditures	332,282	(5,802,303)	6,012,854	5,328,992
OTHER FINANCING SOURCES (USES):				
Issuance of long-term debt	4,504,000	650,000	-	-
Issuance of bonds	8,570,000	-	-	-
Premium on bond issuance	350,552	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	22,406,940	26,240,535	24,766,660	36,708,031
Transfers out	(22,406,940)	(26,240,535)	(24,766,660)	(36,708,031)
Payment to refunded bonds escrow	(8,756,879)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,667,673	650,000	-	-
NET CHANGE IN FUND BALANCES	$ 4,999,955	$ (5,152,303)	$ 6,012,854	$ 5,328,992
Debt Service as a percentage of noncapital expenditures	13.12%	12.24%	13.27%	11.37%

2008	2009	2010	2011	2012	2013
$ 68,094,362	$ 63,765,426	$ 67,316,927	$ 69,020,726	$ 73,684,325	$ 79,358,598
1,754,848	1,459,504	1,540,070	1,694,259	1,854,486	1,926,991
3,475,972	3,529,090	3,539,554	3,493,234	3,458,562	3,424,964
5,552,323	6,220,254	7,933,317	7,222,000	7,276,133	6,857,885
6,257,080	5,781,377	10,896,194	5,446,134	6,325,147	5,593,660
258,679	259,089	256,851	246,422	247,024	245,706
7,158,512	6,881,987	7,099,314	7,228,513	7,306,722	7,625,748
3,009,779	2,009,547	1,953,739	2,971,275	2,990,982	3,492,130
3,327,681	1,223,118	1,231,993	1,257,833	916,300	90,384
1,597,713	1,199,310	1,972,373	1,807,047	2,231,606	1,403,835
100,486,949	92,328,702	103,740,332	100,387,443	106,291,287	110,019,901
22,222,701	20,919,316	20,641,293	22,265,339	22,789,959	22,357,278
6,585,052	6,364,682	6,004,249	6,453,068	5,737,048	6,213,466
2,883,882	3,052,385	3,217,901	3,229,350	3,293,155	3,351,327
15,840,060	16,227,257	16,095,614	16,540,247	16,637,506	17,812,207
10,139,276	10,521,493	10,514,894	10,563,198	10,620,884	11,041,317
324,601	355,846	328,067	360,402	379,264	414,651
3,739,373	3,370,273	3,905,000	3,121,427	3,129,125	3,270,657
34,408,348	23,009,861	20,895,483	18,757,009	28,555,244	34,979,564
					-
6,217,685	5,695,954	5,742,956	4,709,689	8,478,815	4,885,078
2,446,883	2,458,384	1,994,457	1,782,689	1,753,292	1,632,581
104,807,861	91,975,451	89,339,914	87,782,418	101,374,292	105,958,126
(4,320,912)	353,251	14,400,418	12,605,025	4,916,995	4,061,775
1,002,000	-	-	-	-	-
-	32,935,000	-	-	5,920,000	9,855,000
-	975,518	-	-	301,504	137,433
-	-	-	-	-	309,425
32,232,145	23,096,305	25,115,131	22,830,326	22,023,361	20,671,821
(32,232,145)	(23,096,305)	(25,115,131)	(22,830,326)	(22,023,361)	(20,671,821)
-	(23,987,152)	-	-	-	-
1,002,000	9,923,366	-	-	6,221,504	10,301,858
(3,318,912)	$ 10,276,617	$ 14,400,418	$ 12,605,025	$ 11,138,499	$ 14,363,633
11.35%	11.06%	10.76%	8.52%	12.61%	7.73%

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Schedule 5

CITY OF DUBLIN, OHIO
Income Tax by Payer Type and Income Tax Rate
Last Ten Fiscal Years
(cash basis of accounting)

Fiscal Year	Total Income Tax Revenue (1)(2)	% Inc from Prior Yr	Withholding (3)	% of Total	Net Profit (3)	% of Total	Individual (3)	% of Total
2004	$ 53,106,978	2.4%	$ 42,614,590	80.2%	$ 5,786,469	10.9%	$ 4,705,919	8.9%
2005	57,987,880	9.2%	45,599,687	78.6%	7,509,548	13.0%	4,878,645	8.4%
2006	64,217,598	10.7%	50,667,685	78.9%	8,348,288	13.0%	5,201,625	8.1%
2007	67,232,775	4.7%	54,525,780	81.1%	7,193,907	10.7%	5,513,088	8.2%
2008	70,219,039	4.4%	55,685,048	79.3%	8,659,385	12.3%	5,874,606	8.4%
2009	65,907,593	-6.1%	53,945,886	81.9%	6,639,860	10.1%	5,321,847	8.1%
2010	68,848,526	4.5%	55,603,298	80.8%	7,895,940	11.5%	5,349,288	7.8%
2011	71,619,257	4.0%	59,097,906	82.5%	6,932,610	9.7%	5,588,741	7.8%
2012	75,430,513	5.3%	61,583,681	81.6%	7,810,831	10.4%	6,036,001	8.0%
2013	82,105,370	8.8%	63,359,303	77.2%	12,081,242	14.7%	6,664,825	8.1%

Source: City of Dublin, Department of Finance.

Notes:
(1) The City of Dublin levies a 2.0% municipal income tax, which is more fully described in the notes to the basic financial statements, note E.
(2) 75% of all income tax revenues received are recorded in the General Fund and 25% are recorded in the Capital Improvements Tax Fund.
(3) City income tax records are confidential and disclosure of data is subject to legal restrictions.

Schedule 6

CITY OF DUBLIN, OHIO
Revenues from Fee-Based Programs and Services
Last Ten Fiscal Years
(cash basis of accounting)

	2004	2005	2006	2007
General government				
General fees	$ 39,084	$ 20,393	$ 12,726	$ 17,970
Fines/forfeitures/costs	701,905	477,222	445,162	505,320
Sale of fuel	369,824	660,708	389,264	807,995
Total general government	1,110,813	1,158,323	847,152	1,331,285
Community environment				
Public improvement plan review	285,778	64,886	7,829	89,511
Public improvement inspection	924,824	427,354	135,796	41,208
Residential plan review	252,710	238,720	181,430	109,841
Commercial plan review	77,870	207,070	233,020	199,819
Residential inspection	165,345	175,790	131,750	87,540
Commercial inspection	82,992	214,020	177,140	109,964
Plumbing, electrical and HVAC inspections	583,264	718,833	586,298	365,033
Sign plan review and inspection	23,570	27,710	33,890	32,040
Total community environment	2,396,353	2,074,383	1,487,153	1,034,956
Basic utility services				
Right-of-way plan review/inspection	41,310	42,430	35,640	44,000
Sewer inspection fees	43,695	41,850	35,270	23,430
Total basic utility services	85,005	84,280	70,910	67,430
Leisure activities				
Recreation center daily passes	241,523	230,578	234,691	215,767
Recreation center annual passes	1,561,584	1,531,291	1,480,096	1,348,813
Facility rental income	128,488	125,150	136,188	150,649
Fitness/wellness programs	200,984	227,944	331,595	321,421
Preschool/youth programs	168,249	168,404	133,970	132,466
Camps and playgrounds	515,418	514,944	564,804	529,793
Outdoor pools-season passes	248,787	287,482	331,465	354,824
Outdoor pools-daily passes	87,323	113,123	117,297	117,812
Total leisure activities	3,152,356	3,198,916	3,330,106	3,171,545
Security of persons and property				
General fees	95,272	286,209	203,748	210,024
Dispatching services	182,000	189,280	196,851	209,743
False alarm response fees	31,760	35,556	28,330	29,345
Impound fees	16,150	22,172	26,280	25,740
Total security of persons and property	325,182	533,217	455,209	474,852
Public Health Services				
Cemetery lot sales maintenance	38,400	28,960	44,640	60,580
Total public health services	38,400	28,960	44,640	60,580
Transportation				
Street/traffic sign service	19,247	48,523	27,550	8,712
General fees and special events	3,860	27,857	7,320	12,716
Total transportation	23,107	76,380	34,870	21,428
TOTAL REVENUES FROM FEE-BASED SERVICES (1)(2)(3)	$ 7,131,216	$ 7,154,459	$ 6,270,040	$ 6,162,076

(1) Annually City Council reviews and approves cost recovery goals and related fees for City-provided services & programs
Ordinance 54-11, adopted by City Council in October 2011, details the City's 2012 fee structure
(2) Gross revenues are presented on a cash basis and do not include any reductions for refunds
(3) Fees shown are those derived from the City's ordinance. Minor amounts have been omitted for ease of presentation

2008	2009	2010	2011	2012	2013
$ 17,569	$ 30,840	$ 56,354	$ 46,876	$ 33,203	$ 43,581
444,813	303,281	274,530	230,309	238,181	245,685
1,011,778	555,752	785,082	1,008,520	1,223,452	1,074,810
1,474,160	889,873	1,115,966	1,285,705	1,494,836	1,364,076
21,479	9,687	2,175	88,756	34,469	136,238
14,918	33,907	-	308,035	156,998	297,599
62,780	62,795	74,354	81,693	140,485	149,488
159,543	144,435	109,915	185,225	256,144	233,944
50,060	47,590	61,344	69,618	118,724	125,365
80,350	56,950	60,760	111,170	101,150	122,980
289,225	271,068	248,850	311,109	398,960	482,305
25,490	31,810	31,535	27,370	41,910	48,780
703,845	658,242	588,933	1,182,976	1,248,840	1,596,699
31,698	37,128	27,388	66,408	89,688	62,538
11,400	12,210	11,910	17,550	22,590	24,920
43,098	49,338	39,298	83,958	112,278	87,458
204,643	204,060	215,808	208,904	198,091	217,571
1,247,131	1,195,500	1,161,938	1,100,935	1,088,585	1,093,132
194,199	190,935	206,265	216,525	222,468	229,955
368,833	355,377	357,373	359,986	360,087	359,683
163,233	108,525	109,647	114,077	124,095	130,577
585,664	553,751	492,904	597,448	654,708	536,055
341,425	338,297	337,757	355,854	354,749	330,143
100,278	88,702	107,212	108,768	107,201	84,066
3,205,406	3,035,147	2,988,904	3,062,497	3,109,984	2,981,182
202,607	238,701	275,506	263,401	256,407	259,545
218,133	226,857	252,899	265,544	278,821	388,801
28,772	24,218	18,513	20,690	17,220	16,400
29,130	19,200	30,420	28,745	35,410	25,300
478,642	508,976	577,338	578,380	587,858	690,046
50,180	36,040	63,650	15,580	5,940	59,280
50,180	36,040	63,650	15,580	5,940	59,280
27,670	8,866	14,993	1,255	4,759	11,593
42,390	26,918	41,555	29,476	25,636	25,701
70,060	35,784	56,548	30,731	30,395	37,294
$ 6,025,391	$ 5,213,400	$ 5,430,637	$ 6,239,827	$ 6,590,129	$ 6,816,035

CITY OF DUBLIN, OHIO
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

		Real Property		Personal Property		Public Utilities	
Tax Year	Collection Year	Taxable Assessed Value	Estimated Actual Taxable Value	Taxable Assessed Value	Estimated Actual Taxable Value	Taxable Assessed Value	Estimated Actual Taxable Value
2004	2005	$ 1,484,621,490	$ 4,241,775,686	$ 99,163,883	$ 396,655,532	$ 38,562,200	$ 110,177,714
2005	2006	1,737,812,290	4,965,177,971	72,424,574	289,698,296	53,045,410	151,558,314
2006	2007	1,811,435,080	5,175,528,800	55,101,826	220,407,304	54,361,860	155,319,600
2007	2008	1,902,350,590	5,435,287,400	38,112,365	152,449,460	27,314,410	78,041,171
2008	2009	1,949,315,850	5,569,473,857	10,859,860	43,439,440	27,750,770	79,287,914
2009	2010	1,976,040,600	5,645,830,286	5,417,685	21,670,740	28,903,410	82,581,171
2010	2011	2,013,163,360	5,751,895,314	-	-	30,339,380	86,683,943
2011	2012	1,922,036,580	5,491,533,086	-	-	31,298,020	89,422,914
2012	2013	1,921,304,820	5,489,442,343	-	-	31,115,710	88,902,029
2013	2014	1,902,119,620	5,434,627,486	-	-	32,597,280	93,135,086

Source: Franklin County Auditor. Data includes assessed value from Franklin, Delaware & Union Counties.

Notes:

(1) Tax Increment Financing ("TIF") Districts
These values are identified as "exempt" values and are therefore not reflected in the values reported by the Franklin County Auditor. The reported values are used to calculate estimated annual service payments to be received and are reconciled to the real estate settlements received in March and September (February and August real estate distributions).

(2) Community Reinvestment Areas ("CRA"s)
These values are obtained from the CRA reports prepared by City of Dublin's Division of Economic Development each year for the Tax Incentive Review Council. All values have been obtained from, or verified by, the Franklin County Auditor.
The Community Reinvestment Areas all expired by 12/31/10, and final payments were made in 2011. No remaining CRAs or valuation existed after of 12/31/10.

Total				Tax Exempt Property			
				TIF Districts (1)		CRAs (2)	
Taxable Assessed Value	Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value	Assessed Value	Market Value	Assessed Value	Market Value
$ 1,622,347,573	2.96%	$ 4,748,608,932	34.2%	$ 104,366,745	$ 298,190,700	$ 39,753,176	$ 113,580,503
1,863,282,274	2.95%	5,406,434,581	34.5%	110,564,825	315,899,500	35,959,385	102,741,100
1,920,898,766	2.95%	5,551,255,704	34.6%	113,645,315	324,700,900	31,046,435	88,704,100
1,967,777,365	2.95%	5,665,778,031	34.7%	129,741,220	370,689,200	20,742,610	59,264,600
1,987,926,480	2.95%	5,692,201,211	34.9%	148,791,405	425,118,300	21,900,760	62,573,600
2,010,361,695	2.95%	5,750,082,197	35.0%	164,687,565	470,535,900	12,053,720	34,439,200
2,043,502,740	2.95%	5,838,579,257	35.0%	172,562,740	493,036,400	7,253,750	20,725,000
1,953,334,600	2.95%	5,580,956,000	35.0%	171,537,100	490,106,000	-	-
1,952,420,530	2.95%	5,578,344,371	35.0%	168,014,175	480,040,500	-	-
1,934,716,900	2.95%	5,527,762,572	35.0%	171,231,725	489,233,500	-	-

Schedule 8

CITY OF DUBLIN, OHIO

Property Tax Rates - Direct and Overlapping Governments by Type of Taxing Authority
(per $1,000 of Assessed Valuation)
Last Ten Fiscal Years

	Tax Year / Collection Year			
	2004/2005	2005/2006	2006/2007	2007/2008
City Direct Rates				
Capital improvements (1)	$ -	$ -	$ 0.80	$ 0.80
Parkland acquisition (2)	1.75	1.75	0.95	0.95
Debt service	0.01	-	-	-
Police operating	1.20	1.20	1.20	1.20
Total direct rate	2.96	2.95	2.95	2.95
County Rates				
Delaware	5.30	5.67	5.65	5.65
Franklin	18.44	18.44	18.44	18.49
Union	10.60	10.60	10.60	10.85
School District Rates				
Dublin	64.60	72.50	72.50	72.50
Hilliard	74.40	73.14	75.89	75.89
Jonathan Alder	48.10	38.60	38.10	38.10
Township Rates				
Washington	14.49	14.49	14.45	14.47
Jerome	n/a	n/a	n/a	n/a
Concord	n/a	n/a	n/a	n/a
Other Special District Rates				
Vocational school	0.50	0.50	1.30	1.30
Library-Franklin	2.20	2.20	2.20	2.20
Library-Delaware	n/a	n/a	n/a	n/a
Total Rates by District (not all of the above rates apply to all districts)				
City of Dublin, Dublin School District, Washington Township (Franklin County District 273)	102.40	111.08	111.84	111.91
City of Dublin, Hilliard School District, Washington Township (Franklin County District 274)	102.24	111.72	115.23	115.30
City of Dublin, Jonathan Alder Local School District, Washington Township (Franklin County District 275)	84.20	74.98	75.24	76.06
City of Dublin, Dublin School District, Washington Township (Delaware County District 10)	87.98	96.19	96.92	96.93
City of Dublin, Dublin School District, Concord Township (Delaware County District 55)	n/a	n/a	n/a	n/a
City of Dublin, Dublin School District, Washington Township (Union County District 39/185)	93.06	100.94	101.70	101.97
City of Dublin, Hilliard School District, Washington Township (Union County District 16/155)	92.90	101.58	105.09	105.36
City of Dublin, Dublin School District, Jerome Township (Union County District 40/187)	91.36	99.25	100.05	101.50

Sources: Tax rate sheets from the Franklin County, Delaware County, and Union County Auditors' web sites.

Notes (1) In 2006 and 2009, Dublin City Council earmarked 0.80 and 0.60 mills, respectively, of property tax revenues generated inside the 10-millage limitation for capital improvement projects.

(2) In 2001, Dublin City Council earmarked 1.75 mills of property tax revenues generated inside the 10-millage limitation for acquisition of parkland. City Council reduced this in 2006 and 2009 to earmark millage for capital improvements

(3) "n/a" - prior to the 2008 Tax Year, information is not availabe for rural townships with small area overlap

2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014
$ 0.80	$ 1.40	$ 1.40	$ 1.40	$ 1.40	$ 1.40
0.95	0.35	0.35	0.35	0.35	0.35
-	-	-	-	-	-
1.20	1.20	1.20	1.20	1.20	1.20
2.95	2.95	2.95	2.95	2.95	2.95
5.85	6.64	7.10	6.65	6.65	7.51
18.02	18.07	18.07	18.07	18.47	18.47
10.85	10.85	10.85	10.85	10.85	10.85
72.50	80.40	80.40	80.40	87.34	88.59
82.79	82.85	82.95	89.35	89.45	89.45
38.85	38.85	37.60	37.60	38.30	37.60
14.48	14.48	15.45	15.45	15.45	15.45
0.40	0.40	0.40	0.40	0.40	0.40
9.20	9.20	9.20	9.20	9.20	8.80
1.30	1.30	1.30	1.60	1.60	1.60
2.20	2.20	2.80	2.80	2.80	2.80
0.04	1.00	1.00	1.00	1.00	1.00
111.45	119.40	120.97	121.27	128.61	129.86
121.74	121.85	123.52	130.22	130.72	130.72
75.60	75.65	76.12	76.42	77.52	76.82
97.12	106.80	107.75	108.05	114.99	117.10
91.84	101.52	101.50	101.80	108.74	110.45
101.98	109.88	110.85	111.15	118.09	103.74
112.27	112.33	113.40	120.10	120.20	120.20
88.00	95.90	95.90	96.20	103.14	88.79

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Schedule 9

CITY OF DUBLIN, OHIO
Principal Property Taxpayers
Current Year and Nine Years Ago

	2013 (1)			2004 (1)		
	Taxable Assessed Valuation	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Valuation	Rank	Percentage of Total City Taxable Assessed Value
REAL ESTATE:						
BRE/COH LLC (2)	$ 22,826,520	1	1.18%	$ -	-	-
Ashland Oil, Inc.	17,807,140	2	0.92%	18,007,440	2	1.11%
OCLC Online Computer Library Center, Inc.	14,806,410	3	0.77%	15,938,290	3	0.98%
DP Parkcenter Circle LLC (2)	12,600,010	4	0.65%			
General Electric Credit (2)	7,875,010	5	0.41%	-	-	-
Dublin Oaks Limited Partnership (2)	7,318,340	6	0.38%	-	-	-
G&I VI Sycamore Ridge LLC (2)	6,684,720	7	0.35%	-	-	-
Wendy's International, Inc.	6,669,880	8	0.34%	6,597,080	9	0.41%
Brandway Ltd.	6,563,910	9	0.34%	7,288,060	8	0.45%
Dublin Hotel LLC (2)	6,405,010	10	0.33%	-	-	-
Duke Realty Ohio (3)	-	-	-	40,511,900	1	2.50%
Great Lakes Reit L P (3)	-	-	-	10,231,410	6	0.63%
Cardinal Health (3)	-	-	-	15,682,540	4	0.97%
Kendall-Dublin LLC (3)	-	-	-	15,680,000	5	0.97%
Discovery MC Investments (3)	-	-	-	7,438,210	7	0.46%
Dublin Suites, Inc. (3)	-	-	-	6,579,590	10	0.41%
All others	1,798,563,870	-	92.96%	0	-	0.00%
PUBLIC UTILITIES:						
Ohio Power Company/Columbus Southern Power	26,596,080	1	1.37%	19,652,670	1	1.21%
New Par	-	-	-	8,236,070	2	0.51%
TANGIBLE PERSONAL PROPERTY (4):						
Ashland Oil, Inc.	-	-	0.00%	6,486,370	1	0.40%
Brentlinger Enterprises, Inc.-Midwestern Auto Group	-	-	0.00%	5,927,600	2	0.37%
AT&T Corporation	-	-	0.00%	4,191,150	5	0.26%
Cardinal Health, Inc.	-	-	0.00%	5,713,490	3	0.35%
Wendy's International, Inc.	-	-	0.00%	4,335,950	4	0.27%
Medex Inc.	-	-	0.00%	3,884,620	6	0.24%
BMW Financial Services NA, LLC	-	-	0.00%	3,774,889	7	0.23%
IBM Credit Corporation	-	-	0.00%	2,676,970	8	0.17%
Crestview Cadillac, Inc.	-	-	0.00%	1,910,490	9	0.12%
Crown Chrysler Plymouth Jeep Eagle, Inc.	-	-	0.00%	1,856,070	10	0.11%
All others	-	-	0.00%	1,409,746,714	-	86.90%
TOTAL ASSESSED VALUATION	$ 1,934,716,900		100.00%	$ 1,622,347,573		100.00%

Source: Franklin County Auditor.

Notes:

(1) Tax year 2012 to be collected in 2013; tax year 2003 that was collected in 2004.
(2) Company was not one of the ten highest Dublin property taxpayers in 2004
(3) Company was not one of the ten highest Dublin property taxpayers in 2013
(4) Ohio HB66 (effective 6/30/05) phased-out Tangible Personal Property Tax over three years ending in 2008. As a result, the personal property assessment values are no longer calculated nor reported by Franklin County.
(5) Starting in Tax Year 2007, Ohio HB66 reclassified telephone company property to general business tangible property classification, rather than public utility property.

Schedule 10

CITY OF DUBLIN, OHIO
Property Tax Levies and Collections
Last Ten Fiscal Years

Tax Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy
2003	2004	3,471,393	3,023,178	87.09%	156,927	3,180,105	91.61%
2004	2005	3,612,472	3,619,869	100.20%	90,480	3,710,349	102.71%
2005	2006	4,082,390	3,666,850	89.82%	96,382	3,763,232	92.18%
2006	2007	4,212,656	3,860,284	91.64%	75,848	3,936,132	93.44%
2007	2008	4,401,112	3,699,818	84.07%	90,894	3,790,712	86.13%
2008	2009	4,561,449	3,770,699	82.66%	102,143	3,872,842	84.90%
2009	2010	4,368,810	3,811,937	87.25%	104,034	3,915,971	89.63%
2010	2011	4,353,712	3,757,393	86.30%	88,921	3,846,314	88.35%
2011	2012	4,232,538	3,533,418	83.48%	87,047	3,620,465	85.54%
2012	2013	4,238,298	3,195,821	75.40%	69,887	3,265,708	77.05%

Sources: Franklin, Delaware, and Union County Auditors.

Note: Delinquent tax collections are available only by collection year rather than the year in which they were levied; therefore, the percentage of total collections to tax levy may exceed 100 percent in some years.

Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
151,841	4.37%
168,494	4.66%
151,945	3.72%
167,381	3.97%
239,347	5.44%
321,296	7.04%
405,750	9.29%
419,891	9.64%
555,756	13.13%
160,030	3.78%

Schedule 11

CITY OF DUBLIN, OHIO

Annual Service Payments from Tax Increment Financing Districts ("TIF's")

Last Ten Fiscal Years

(cash basis of accounting)

Project and Ordinance Number	Prior to 2005	2005	2006	2007	2008
Perimeter Center 129-03	$ 3,122,938	$ 261,783	$ 276,686	$ 270,348	$ 390,437
McKitrick 57-94,62-94,44-03	8,188,735	1,506,479	1,602,190	1,591,545	1,691,793
Thomas/Kohler 14-96,138-99,143-02	3,403,367	393,220	407,567	461,788	500,734
Ruscilli 128-03	1,689,553	328,233	349,997	343,608	468,542
Pizzuti 107-97	785,221	225,924	360,148	253,675	256,000
Rings Road 105-97	1,277,971	334,250	306,816	321,354	324,299
Upper Metro Place (1) 17-98,59-94,61-94	688,842	258,976	265,047	328,438	304,942
Woerner-Temple 25-98	76,309	16,695	7,773	8,141	8,216
Perimeter West 56-94,128-99	775,026	295,110	385,644	444,743	546,917
Rings/Frantz 83-00	686,122	419,194	451,798	455,301	441,406
Historic Dublin Parking 105-01	4,933	2,484	6,604	6,768	6,815
Perimeter Loop 56-02	21,986	30,278	32,506	34,046	34,358
Irelan Place 105-03	-	-	5,284	5,533	5,585
Shamrock Boulevard 127-03	-	-	37,983	54,919	90,212
Shier Rings Road 65-04	-	-	6,978	7,310	7,375
Tartan West 09-04	-	-	-	50,635	126,160
Lifetime Fitness 58-05	-	-	-	-	84,442
Kroger Centre 45-05	-	-	-	-	264,090
River Ridge 44-05	-	-	-	-	-
Shamrock Crossing 04-07	-	-	-	-	-
Bridge and High 88-08	-	-	-	-	-
Dublin Methodist Hospital 84-07	-	-	-	-	-
Frantz/Dublin Rd 19-99	-	-	-	-	-
Delta Energy 60-9	-	-	-	-	-
Nestle 67-11	-	-	-	-	-
Dublin Village Center 60-13	-	-	-	-	-
Completed Projects 55-93,55-94,102-93,09-94,44-94,144-02	3,874,149	-	-	-	-
Total	$ 24,595,152	$ 4,072,626	$ 4,503,021	$ 4,638,152	$ 5,552,323

Notes:

(1) Includes the service payments for the Cooker TIF, The Embassy Suites TIF, The Lee's Inn TIF, and the Upper Metro TIF.

(2) Yet to be determined

2009	2010	2011	2012	2013	Project Payments to Date	Anticipated Expiration Date - Tax Year
$ 399,697	$ 432,014	$ 478,689	$ 465,808	$ 525,823	$ 6,624,223	2024 (max)
1,713,010	2,649,581	1,215,778	1,188,861	1,205,744	22,553,716	2024 (max)
602,938	632,958	776,448	757,745	807,285	8,744,050	2026 (max)
409,230	395,146	447,191	290,405	520,109	5,242,014	2027 (max)
227,642	273,880	269,220	265,264	296,382	3,213,356	2027 (max)
356,485	365,591	403,700	411,959	265,903	4,368,328	2027 (max)
329,758	283,358	312,895	244,590	215,549	3,232,395	2028 (max)
9,682	40,695	152,026	223,919	227,603	771,059	2028 (max)
798,297	1,147,016	1,134,195	1,356,443	1,130,230	8,013,621	2024 (max)
433,547	499,853	551,958	557,369	213,213	4,709,761	2030 (max)
39,998	46,782	48,758	76,302	66,877	306,321	2031 (max)
37,436	38,393	42,395	35,572	36,158	343,128	2032 (max)
8,421	8,636	9,536	(13,291)	4,187	33,891	2033 (max)
103,367	106,007	(44,246)	11,329	12,393	371,964	2033 (max)
12,124	12,434	13,730	41,549	42,232	143,732	2034(max)
332,370	529,682	549,348	552,430	564,820	2,705,445	2034(max)
147,511	147,589	162,973	146,344	141,353	830,212	2035(max)
200,693	205,820	227,274	240,559	248,740	1,387,176	2035(max)
58,049	33,879	124,716	66,954	9,860	293,458	2036(max)
-	83,804	60,112	59,059	62,044	265,019	2038(max)
-	199	40,160	57,438	81,412	179,209	2039(max)
-	-	245,144	207,604	145,689	598,437	2037(max)
-	-	-	-	-	-	TBD (2)
-	-	-	18,630	34,279	52,909	2039(max)
-	-	-	-	-	-	2042(max)
-	-	-	-	-	-	2044(max)
-	-	-	-	-	3,874,149	Expired
$ 6,220,255	$ 7,933,317	$ 7,222,000	$ 7,262,842	$ 6,857,885	$ 78,857,573	

Schedule 12

CITY OF DUBLIN, OHIO

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

	General Bonded Debt Outstanding						
Fiscal Year	General Obligation Bonds	Special Assessment Bonds	Less: Reserved for Debt Service Principal-only	Net General Bonded Debt Outstanding	Total Estimated Actual Property Value (2)	Net Bonded Debt as Percentage of Est. Actual Property Value	Net Bonded Debt Per Capita (4)
2004	52,167,617	2,350,000	(3,289,806)	51,227,811	4,748,608,932	1.08%	1,363
2005	48,180,561	2,205,000	(3,039,601)	47,345,960	5,406,434,582	0.88%	1,217
2006	44,046,505	2,060,000	(2,807,167)	43,299,338	5,551,255,704	0.78%	1,078
2007	39,947,448	1,910,000	(2,569,924)	39,287,524	5,665,778,031	0.69%	970
2008	35,838,392	1,770,000	(2,402,323)	35,206,069	5,692,201,211	0.62%	861
2009	41,435,049	1,667,653	(1,735,480)	41,367,222	5,750,082,197	0.72%	1,007
2010	36,957,283	1,501,534	(1,469,240)	36,989,577	5,838,579,257	0.63%	886
2011	33,554,714	1,323,827	(1,225,823)	33,652,718	5,580,956,000	0.60%	801
2012	37,270,220	1,138,522	(975,561)	37,433,181	5,578,344,371	0.67%	868
2013	44,006,316	946,628	(1,245,507)	43,707,437	5,527,762,572	0.79%	1,001

Notes:

(1) Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

(2) See Schedule 7 for taxable property value data.

(3) Includes general bonded debt, other governmental activities debt, and business-type activities debt.

(4) Population and personal income data can be found in Schedule 17

Other Governmental Activities Debt			Business-Type Activities Debt			Total Debt	Percentage	Total
Loans Payable	City of Columbus Agreement	Other Obligations	Water Bonds	Sewer Bonds	OWDA Loan	**Governmental & Business-Type Activities (1)(3)**	of Personal Income (4)	Debt Per Capita (4)
12,071,739	480,000	4,094,458	2,635,000	-	14,583,085	88,381,899	5.72%	2,351
11,372,745	360,000	4,482,292	2,420,000	-	13,073,526	82,094,124	5.13%	2,110
10,575,361	240,000	4,212,260	2,190,000	-	12,471,837	75,795,963	4.59%	1,887
9,757,969	120,000	3,934,128	1,970,000	-	11,741,697	69,381,242	4.16%	1,712
8,640,923	-	3,999,652	1,735,000	-	10,886,410	62,870,377	3.74%	1,538
7,740,040	-	3,704,581	3,505,000	2,220,000	9,993,983	70,266,306	4.16%	1,710
7,148,006	-	3,233,659	3,165,000	2,135,000	9,062,800	63,203,282	3.68%	1,514
6,538,357	-	2,753,619	2,805,000	2,045,000	8,091,180	57,111,697	2.72%	1,359
2,113,974	-	2,264,187	4,790,000	4,495,000	7,077,364	59,149,267	2.68%	1,372
1,958,000	-	1,765,083	4,300,000	4,305,000	6,019,519	63,300,546	2.70%	1,450

Schedule 13

CITY OF DUBLIN
Computation of Direct and Overlapping Debt
December 31, 2013

Political Subdivision of State of Ohio	Debt Attributable to Governmental Activities (1)	Percentage Applicable to City (2)	Amount Applicable to City (2)
Direct			
City of Dublin	$ 46,698,083	100.00%	$ 46,698,083
Overlapping			
Franklin County	333,087,000	6.21%	20,684,703
Delaware County	28,173,050	3.20%	901,538
Union County	4,990,000	7.72%	385,228
Dublin City School District	175,019,107	60.82%	106,446,621
Hilliard City School District	163,377,353	7.40%	12,089,924
Jonathan Alder Local School District	20,516,984	4.00%	82,068
Tolles Career & Technical Center	3,587,216	29.72%	1,066,121
Washington Township	1,587,566	98.44%	1,562,800
Subtotal, overlapping debt	730,338,276		143,219,002
Total direct and overlapping debt	$ 777,036,359		$ 189,917,085

Source: Ohio Municipal Advisory Council and City of Dublin.

(1) Represents general obligation bonded debt only

(2) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

Schedule 14

CITY OF DUBLIN, OHIO
Computation of Legal Debt Margins
December 31, 2013

	Total Debt Limit 10.5%	Total Unvoted Debt Limit 5.5%
Assessed real property value, tax year 2013 (1)	$ 1,902,119,620	$ 1,902,119,620
Debt limit 10.5% & 5.5% of assessed value	199,722,560	104,616,579
Debt applicable to limit:		
Total general bonded debt (3)	51,580,000	40,045,000
	51,580,000	40,045,000
Exemptions:		
Special assessment bonds	946,628	846,628
General Obligation Enterprise debt		
Water Bonds	4,300,000	4,300,000
Sewer Bonds	4,305,000	4,305,000
Other exempt bonded debt issues (Income tax-, tax increment financing-, and hotel/motel tax-funded)	30,593,372	30,593,372
Total net debt applicable to limit	11,435,000	-
Legal debt margin (2)	$ 188,287,560	$ 104,616,579

Source: City of Dublin, Department of Finance.

Notes:
(1) Tax year 2013 to be collected in 2014; excludes personal property.
(2) The legal debt margin was determined without considering the amount available for repayment in the Debt Service funds.
(3) Includes general obligation debt which is repaid with other than general resources, such as proprietary funds, special assessments and tax increment financing agreements.

Schedule 15

CITY OF DUBLIN, OHIO
Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007
Overall legal debt limit - 10.5% of assessed value	$ 170,346,495	$ 195,644,639	$ 201,694,370	$ 206,616,623
Total net debt applicable to limit (1)	30,213,091	28,036,000	25,776,909	23,437,819
Legal debt margin	$ 140,133,404	$ 167,608,639	$ 175,917,461	$ 183,178,804
Total net debt applicable to the limit as a percentage of debt limit	17.74%	14.33%	12.78%	11.34%
Unvoted debt limit - 5.5% of assessed value	$ 89,229,117	$ 102,480,525	$ 105,649,432	$ 108,227,755
Total net debt applicable to limit	1,934,091	1,840,000	1,740,909	1,646,819
Legal debt margin	$ 87,295,026	$ 100,640,525	$ 103,908,523	$ 106,580,936
Total net debt applicable to the limit as a percentage of debt limit	2.17%	1.80%	1.65%	1.52%

Notes:
(1) The debt service obligations are retired utilizing revenue sources other than property taxes.

2008	2009	2010	2011	2012	2013
$ 208,732,280	$ 207,484,263	$ 211,382,153	$ 201,813,841	$ 201,737,006	$ 188,287,560
20,993,728	19,915,000	18,160,000	15,765,000	13,625,000	11,435,000
$ 187,738,552	$ 187,569,263	$ 193,222,153	$ 186,048,841	$ 188,112,006	$ 176,852,560
10.06%	9.60%	8.59%	7.81%	6.75%	6.07%
$ 109,335,956	$ 108,682,233	$ 110,723,985	$ 105,712,012	$ 105,671,765	$ 104,616,579
302,728	-	-	-	-	-
$ 109,033,228	$ 108,682,233	$ 110,723,985	$ 105,712,012	$ 105,671,765	$ 104,616,579
0.28%	0.00%	0.00%	0.00%	0.00%	0.00%

CITY OF DUBLIN, OHIO
Pledged Revenue Coverage
Last Ten Fiscal Years

	Special Assessment Bonds			
Fiscal Year	Special Assessment Collections	Debt Service (1) Principal	Debt Service (1) Interest	Coverage
2004	$ 256,991	$ 135,000	$ 122,309	1.00
2005	262,063	145,000	116,638	1.00
2006	270,404	145,000	110,096	1.06
2007	273,386	150,000	103,318	1.08
2008	258,679	140,000	95,874	1.10
2009	259,089	150,000	89,084	1.08
2010	256,851	166,119	51,509	1.18
2011	246,422	177,707	60,285	1.04
2012	247,024	185,305	51,551	1.04
2013	245,706	191,894	43,885	1.04

Notes:

(1) Details regarding the City's outstanding debt can be found in the notes to the basic financia statements, Note H.

CITY OF DUBLIN, OHIO
Demographic and Economic Statistics
Last Ten Years

Year	Population		Estimated Personal Income (5)	Per Capita Personal Income (3)	Unemployment Rates (4)		
					Franklin County	Ohio	United States
2004	37,590	(1)	1,545,775,980	41,122	4.3%	5.9%	5.4%
2005	38,900	(1)	1,599,645,800	41,122	4.8%	5.9%	4.9%
2006	40,163	(1)	1,651,582,886	41,122	4.4%	5.6%	4.5%
2007	40,519	(1)	1,666,222,318	41,122	4.7%	6.0%	5.0%
2008	40,874	(1)	1,680,820,628	41,122	6.1%	7.8%	7.2%
2009	41,093	(1)	1,689,826,346	41,122	8.9%	10.9%	10.0%
2010	41,751	(2)	1,716,884,622	41,122	7.6%	9.6%	9.4%
2011	42,038	(1)	2,099,335,682	49,939	6.3%	8.1%	8.5%
2012	43,103	(1)	2,205,882,231	51,177	6.1%	7.0%	7.5%
2013	43,648	(1)	2,345,730,816	53,742	6.2%	7.2%	6.7%

Sources:
(1) Based on City of Dublin Department of Development housing information and MORPC data.
(2) Preliminary 2010 Census data, published March 10, 2011 in *The Columbus Dispatch*.
(3) U.S. Census Bureau, 2000 Census Demographic Profiles for the City of Dublin and 2010 Census QuickFacts from the U.S. Census Bureau.
(4) Ohio Department of Job and Family Services, US Bureau of Labor Statistics (seasonally adjusted).
(5) Estimated personal income is calculated by multiplying population by per capita personal income.

Schedule 18

CITY OF DUBLIN, OHIO
Principal Businesses by Employment
Current Year and Nine Years Ago

		2013			2004		
Employer	Business	Rank	Approximate # of Employees (2)	Percentage of Total City Employment (1)	Rank	Approximate # of Employees	Percentage of Total City Employment (1)
Nationwide Insurance Enterprises (2)	Insurance & Financial	1	3,400	3.61%	1	4,400	6.71%
Cardinal Health, Inc.	Pharmaceuticals	2	3,200	3.40%	3	1,600	2.44%
Express Scripts	Retailers/Wholesalers	3	2,000	2.12%	-	-	-
Dublin City Schools	Education	3	1,800	1.91%	2	1,895	2.89%
Cellco Ptnrshp, Inc. dba Verizon	Telecommunications	4	1,400	1.49%	5	1,400	2.14%
Ohio Health (3)	Retailers/Wholesalers	6	1,000	1.06%	-	-	-
Fiserv Corporation (4)	Electronic Bill Payments	7	900	0.95%	-	-	-
CareWorks Family of Companies	Insurance & Financial	8	850	0.90%	-	-	-
Ashland Chemical Co. (6)	Research & Development	9	800	0.85%	4	1,500	2.29%
Online Computer Library Center	Computer Library	10	750	0.80%	8	900	1.37%
Wendy's International	Restaurant Chain/Corp	11	615	0.65%	9	800	1.22%
NCO Financial Group (5)	Financial Institutions	12	600	0.64%	-	-	-
Nexeo Solutions, LLC (6)	Chemical Distribution	13	550	0.58%	-	-	-
CenturyLink	Telecommunications	14	500	0.53%	-	-	-
JP Morgan Chase	Financial Institutions	15	500	0.53%	-	-	-
Smiths Medical	Medical Manufacturing	16	500	0.53%	-	-	-
Pacer Global Logistics	Transportation Logistics	17	450	0.48%	10	650	0.99%
Alcatel Lucent	Telecommunications	18	425	0.45%	-	-	-
IGS Energy	Natural Gas Retailer	19	400	0.42%	-	-	-
Laboratory Corp. of America	Medical Laboratory Testing	20	380	0.40%	-	-	-
Qwest Communications	Telecommunications	-	-	-	6	1,100	1.68%
Check Free Corporation	Electronic Bill Payments	-	-	-	7	900	1.37%
Total			21,020	22.30%		15,145	23.10%
All Other Employers			73,226	77.70%		50,423	76.90%
Total			94,246	100.00%		65,568	100.00%

Sources: City of Dublin Accounting and Auditing and Economic Development.
Data sources include news stories, public records and employer phone surveys.
Employee counts may be estimates, as many companies consider this data confidential.

Notes:
(1) Total City Employment is based on the number of W-2's filed with the City of Dublin, Department of Taxation. This figure does not include outstanding accounts receivable and extension filers.
(2) Individual companies were asked to provide full-time employee counts, excluding part-time and contract workers.
(3) Includes Dublin Methodist Hospital, Dublin Health Center, Post Preserve/Frantz Rd. centralized business office, Primary Care and MAXSports
(4) This company was doing business as CheckFree Corporation through 2008.
(5) This company was doing business as OSI Outsourcing Solutions in 2007.
(6) Ashland Distribution was sold in 2010 and renamed Nexeo Solutions.

Schedule 19

CITY OF DUBLIN, OHIO
Building Permits Issued
Last Ten Years

	Residential			Commercial		
Year	New Home Construction	Alterations, Additions to Single Family Homes	Valuation	New Building Construction	Alterations, Additions to Commercial	Valuation
2004	458	374	131,438,085	71	142	35,043,349
2005	383	345	123,539,061	244	169	197,211,653
2006	263	356	109,311,143	171	200	107,423,353
2007	154	270	60,818,873	49	153	101,586,265
2008	81	255	39,858,999	18	138	75,738,737
2009	83	198	34,200,333	18	150	29,904,064
2010	86	182	31,565,646	18	118	29,030,384
2011	118	207	39,879,052	42	162	50,373,958
2012	168	236	58,954,056	16	176	63,860,417
2013	169	225	65,358,888	17	175	98,533,051

Source: City of Dublin, Department of Development.

Schedule 20

CITY OF DUBLIN, OHIO

Authorized Employees by Function/Program

Last Ten Fiscal Years

Full Time Employees	2004	2005	2006	2007
General government				
Council	3	3	3	3
City Manager	6	5	4	4
Human Resources/Procurement	9	9	9	9
Community Relations	8	8	8	8
Court Services/Records Management	7	7	7	6
Information Technology	11	12	12	12
Administrative Services	-	4	4	4
Finance	12	12	12	12
Taxation	5	5	5	5
Director of Service	4	3	3	3
Facilities (Land & Buildings)	15	17	17	17
Vehicle Maintenance	7	7	7	8
Economic Development	3	3	3	3
Volunteer Resources	-	-	-	-
Total general government	90	95	94	94
Community environment				
Director of Development	4	-	-	-
Planning	23	26	26	27
Engineering	28	30	30	30
Bldg Standards	15	14	14	14
Total community environment	70	70	70	71
Basic utility services				
Solid Waste	4	5	5	10
Sewer Maintenance	9	2	2	8
Water Maintenance	2	9	9	1
Total basic utility services	15	16	16	19
Leisure activities				
Grounds	44	-	-	-
Recreation	6	6	6	6
Parks	-	44	44	46
Special Events	3	3	3	3
Recreation Center-Programs	18	17	17	16
Recreation Center-Facilities	18	16	15	15
Total leisure activities	89	86	85	86
Security of persons and property				
Police	93	92	92	93
Total security of persons and property	93	92	92	93
Public Health Services				
Cemetery	1	1	1	1
Total public health services	1	1	1	1
Transportation				
Streets	31	25	25	22
Transportation Signage	-	6	6	5
Total transportation	31	31	31	27
TOTAL FULL TIME EMPLOYEES	389	391	389	391
Parttime (Full-time Equivalents)	267	286	253	249
TOTAL EMPLOYEES	656	677	642	640

Source: City of Dublin, Finance Department

2008	2009	2010	2011	2012	2013
3	3	3	3	3	3
5	5	6	6	6	7
9	9	9	9	9	10
9	9	7	7	7	7
6	6	6	5	5	4
14	14	14	12	12	13
4	4	2	2	2	0
13	13	13	12	12	11
5	5	5	5	5	5
2	2	-	-	-	2
17	17	16	16	15	15
9	9	9	9	9	9
3	3	3	5	5	5
-	-	2	2	2	2
99	99	95	93	92	93
-	-	-	-	-	0
27	23	22	19	17	17
31	30	30	28	27	27
14	18	18	15	15	15
72	71	70	62	59	59
8	8	7	7	7	7
11	11	9	9	9	9
1	1	1	1	1	1
20	20	17	17	17	17
-	-	-	-	-	-
6	6	8	7	7	7
47	47	47	47	48	48
3	3	5	5	5	6
16	17	14	11	15	15
15	15	15	15	10	10
87	88	89	85	85	86
94	94	94	88	91	97
94	94	94	88	91	97
1	1	1	1	1	1
1	1	1	1	1	1
21	21	18	19	19	21
5	5	5	4	4	4
26	26	23	23	23	25
399	399	389	369	368	378
266	266	266	234	232	236
665	665	655	603	600	614

Schedule 21

CITY OF DUBLIN, OHIO
Operating Indicators by Function/Program
Last Ten Fiscal Years

	2004	2005	2006	2007
General government				
Building/facilities maintained	42	51	55	56
Square footage of facilities maintained	575,021	617,698	626,721	636,566
Community environment				
Residential building permits issued	803	739	533	409
Commercial building permits issued	213	413	371	202
Basic utility services				
Single family homes served	10,936	11,534	12,168	12,248
Monthly cost per house-curbside svc contract (4)	$10.29	$12.46	$12.47	$12.57
Chipper service (# services/stops)	3,657	3,766	4,123	3,504
Chipper service (# labor hours)	2,126	1,910	2,189	1,740
Leaf collection (# labor hours)	6,131	6,285	7,248	7,457
Solid waste refuse (tons)	12,204	11,916	11,750	12,356
Recyclables (tons)	3,365	2,974	4,337	4,440
Yard waste (residential, chipper, leaf in tons)	3,320	3,871	3,320	3,854
Leisure activities				
Recreation center attendance	502,316	518,002	500,697	359,190
Recreation center annual passes sold	11,574	10,245	9,288	8,871
Recreation center daily passes sold	52,889	51,143	53,179	48,141
Recreation services-program enrollment (3)	90,459	317,239	29,483	33,246
Outdoor pool attendance (# visits)	93,308	119,574	119,709	88,516
Security of persons and property				
Total calls for service within Dublin (2)	25,778	25,443	26,352	24,861
911 calls	6,174	6,306	6,531	11,433
Average response time (minutes)	5	5	5	5
Average total time to handle calls (minutes)	19	20	21	23
Traffic citations	10,331	7,504	7,059	7,224
Criminal charges (6)	78	80	111	121
Offense reports-serious felony	672	605	738	792
Offense-non-serious felony & misdemeanor	518	501	576	551
Offense-other	306	299	302	346
Arrests-adult (6)	774	650	667	423
Arrests-juvenile	296	420	416	235
Public Health Services				
Cemetery lot sales	53	44	53	71
Transportation (5)				
Snow/ice removal (# of events) (1)	15	18	17	17
Snow removal costs (labor, materials, equipment)	$430,538	$899,376	$495,553	$1,129,068

Source: City of Dublin, various departments

Notes:
(1) Snow removal data is based on a winter season, e.g. the winter season November, 2011 - April, 2012 is reported as 2011
(2) Excludes officer initiated calls, i.e. traffic stops, foot patrols, customer service. Mutual aid calls to other jurisdictions excluded.
(3) Redefined in 2006 to only include programs, lessons, & camps and exclude teams, leagues, and facility group attendance.
(4) Contract bid price. Actual varies quarterly based on price of gas and landfill fees.
(5) "n/a" indicates that data is not available.
(6) Criminal charges are incorporated into "Arrests-adult" category beginning in 2011.

2008	2009	2010	2011	2012	2013
56	56	57	57	61	66
636,566	636,566	637,166	637,166	631,611	454,000
279	269	268	324	404	394
156	168	136	204	192	192
12,630	12,650	12,859	12,894	13,053	13,228
$13.98	$14.57	$15.89	$15.89	$16.67	$17.03
4,138	3,835	3,991	5,955	5,547	4,000
2,541	2,640	2,612	3,774	5,780	3,328
6,799	6,902	4,983	5,015	4,839	5,005
12,184	11,026	11,569	10,022	9,969	10,290
4,723	4,773	5,379	5,001	4,670	4,956
3,142	4,684	4,558	4,726	2,960	4,834
317,604	315,001	355,576	375,026	374,687	397,403
8,594	7,061	7,139	7,879	7,583	7,765
48,119	45,925	48,857	47,085	44,707	49,992
28,023	20,871	34,015	21,043	21,049	22,016
75,219	68,658	72,365	75,120	72,118	63,124
24,032	24,609	25,464	25,439	25,342	22,857
25,009	25,641	28,144	30,233	30,765	30,422
5	5	5	5	5	5
24	23	23	21	22	23
6,288	4,148	3,495	2,690	3,182	2,842
120	141	194	-	-	464
769	840	795	559	574	588
618	521	516	460	433	390
367	441	317	321	321	323
379	365	427	399	443	343
221	253	240	169	164	121
57	52	76	22	9	81
20	24	26	14	18	26
$949,295	$1,690,766	$1,436,656	$517,307	$1,157,792	$1,709,525

Schedule 22

CITY OF DUBLIN, OHIO
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

	2004	2005	2006	2007
General Government				
Number of vehicles	6	10	11	11
Community environment (1)				
Fiber optics (fiber) (miles)	4.6	104.6	118.3	118.3
Fiber optics (City-owned conduit) (miles)	17.8	17.8	20.8	20.8
Number of vehicles	30	39	46	45
Basic utility services				
Sanitary sewer lines (miles)	254.2	211.1	213.6	220.5
Storm sewer lines (miles)	182.8	264.3	266.6	283.1
Water mains (miles)	215.6	182.9	185.1	232.3
Public fire hydrants	2,804	2,993	2,978	3,007
Number of vehicles	3	2	1	2
Leisure activities				
Number of parks	36	37	39	39
Developed park acreage (2)	727.9	737.0	740.0	764.5
Recreation centers	1	1	1	1
Swimming pools-indoor	2	2	2	2
Swimming pools-outdoor	2	2	2	2
Bike paths (miles)	62.2	76.9	88.8	91.4
Number of vehicles	99	97	96	91
Security of persons and property				
Number of vehicles	52	59	65	58
Public Health Services				
Number of active city-owned cemeteries	1	1	1	1
Transportation				
Streets (center lane miles)	233.6	243.1	260.0	286.0
Street lane-miles	482.8	499.0	499.0	499.0
Sidewalks (miles)	161.4	176.7	206.2	206.2
Bridges (3)	70	70	70	70
Bridges (State Routes and I-270)	8	8	8	8
Street lights	1,264	1,297	1,297	1,386
Number of vehicles	53	70	67	62

Sources:
City of Dublin, various departments

Notes:
(1) Dublink LLC is a private conduit network which connects locations within Dublin to locations throughout Central Ohio
The City owns one conduit of the Dublink system and purchases fiber for use within Dublink conduits.
(2) Beginning in 2003 only includes named parks with man-made facilities and excludes green-space-only neighborhood parklands.
(3) Beginning with 2010, bikepath tunnels and bridges are excluded.

2008	2009	2010	2011	2012	2013
11	9	9	9	6	5
118.3	118.3	118.3	120.3	120.3	120.3
20.8	20.8	20.8	20.8	20.8	20.8
45	43	43	44	34	34
222.6	218.4	224.0	224.6	224.0	224.9
300.7	300.8	308.5	312.2	311.5	318.0
231.2	223.0	223.0	227.4	227.5	230.2
2,983	3,043	2,955	2,997	3,005	3,054
3	4	3	3	3	5
49	49	52	56	56	54
904.9	904.9	949.0	980.0	1,098	950
1	1	1	1	1	1
2	2	2	2	2	2
2	2	2	2	2	2
96.4	98.1	99.4	99.4	101.7	102.0
91	88	86	90	70	70
55	53	49	49	49	51
1	1	1	1	1	1
286.4	286.4	286.4	286.4	278.0	561.0
501.7	502.0	508.0	508.0	561.0	561.0
206.5	206.5	206.5	206.5	208.0	208.0
70	71	39	39	39	39
8	8	8	8	8	8
1,426	1,434	1,541	1,595	1,621	1,621
67	61	61	91	61	64

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