



City of Dublin

Office of the City Manager

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Memo

To: Members of Dublin City Council
From: Marsha I. Grigsby, City Manager *mb*
Date: January 23, 2014
Initiated By: Angel L. Mumma, Director of Finance
Re: Ordinance No. 08-14 - Amending the Annual Appropriations for the Fiscal Year Ending December 31, 2014

Summary

Each year an ordinance is prepared appropriating funding in various capital project funds and the unencumbered funds from tree replacement fees. Ordinance No. 08-14 provides for these appropriations.

Section 1 appropriates tree replacement fees available as of January 1, 2014. The funds are generated from payments in lieu of tree replacement and will be used to plant trees on public property.

Sections 2 through 8 appropriate funding for the Tax Increment Financing (TIF) Funds identified. The requests relate to the debt service obligations due on debt issued for the identified projects. Additional appropriations may be requested throughout the year as public infrastructure improvements identified in the TIF agreements are initiated.

Recommendation

Staff recommends Council dispense with the second reading/public hearing and adopt Ordinance 08-14 at the January 27, 2014 City Council meeting.

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. 08-14

Passed _____, 20____

AN ORDINANCE AMENDING THE ANNUAL APPROPRIATIONS ORDINANCE FOR THE FISCAL YEAR ENDING DECEMBER 31, 2014

WHEREAS, the Ohio Revised Code requires, when necessary, amendments to the annual appropriations ordinance be made in order that appropriations are not over expended; and

WHEREAS, it is necessary to amend the annual appropriations ordinance to provide funding authorization in certain budget accounts; and

WHEREAS, it is necessary to appropriate estimated resources identified in various capital project funds for project-related expenditures; and

WHEREAS, at the beginning of each year, it is necessary to appropriate unencumbered balances in various funds to authorize those funds for project-related expenditures.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Dublin, State of Ohio, _____ of the elected members concurring that:

Section 1. There be appropriated from the unappropriated balance in the General Fund the amount of \$45,712 to account 101-1620-740-2421 for the purpose of reforestation.

Section 2. There be appropriated from the unappropriated balance in the Woerner-Temple TIF Fund the amount of \$480,910 to account 412-0314-810-2790 to transfer funds to the General Obligation Debt Service Fund for the 2014 debt service obligations on the debt issued for the Woerner-Temple Road project.

Section 3. There be appropriated from the unappropriated balance in the Thomas/Kohler TIF Fund the amount of \$156,050 to account 419-0314-810-2790 to transfer funds to the General Obligation Debt Service Fund for the 2014 debt service obligations on the debt issued for the Emerald Parkway Phase 7A (Shier Rings to Innovation) project.

Section 4. There be appropriated from the unappropriated balance in the McKittrick TIF Fund the amount of \$1,104,830 to account 421-0314-810-2790 to transfer funds to the General Obligation Debt Service Fund for the 2014 debt service obligations due on the debt issued for Emerald Parkway Phase 2 and Phase 8.

Section 5. There be appropriated from the unappropriated balance in the Rings Road TIF Fund the amount of \$270,490 to account 426-0314-810-2790 to transfer funds to the General Obligation Debt Service Fund for the 2014 debt service obligations on the debt issued for the Rings Road widening project.

Section 6. There be appropriated from the unappropriated balance in the Perimeter West TIF Fund the amount of \$969,730 to account 431-0314-810-2790 to transfer funds to the General Obligation Debt Service Fund for the 2014 debt service obligations on the debt issued for the Perimeter Drive extension (Avery-Muirfield to Post) project and for the debt issued for the Industrial Parkway/State Route 161 improvements.

Section 7. There be appropriated from the unappropriated balance in the River Ridge TIF Fund the amount of \$130,060 to account 446-0314-810-2790 to transfer funds to the General Obligation Debt Service Fund for the 2014 debt service obligations on the debt issued for Bridge Street District land acquisition.

RECORD OF ORDINANCES

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Passed Page 2, 20

Section 8. There be appropriated from the unappropriated balance in the Bridge Street TIF Fund the amount of \$241,530 to account 457-0314-810-2790 to transfer funds to the General Obligation Debt Service Fund for the 2014 debt service obligations on the debt issued for Bridge Street District land acquisition.

Section 9. The public hearing be waived to provide immediate funding authorization for these projects and programs.

Section 10. This ordinance shall take effect and be in force in accordance with Section 4.04(a) of the Revised Charter.

Passed this _____ day of _____, 2014

Mayor - Presiding Officer

ATTEST:

Clerk of Council