

**City of Dublin
Financial Update - First Quarter 2015**

Income Tax Revenues

Quarterly Recap:

	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections	% Change from 2012	2012 Collections
1st quarter	\$ 20,434,210	-3.40%	\$ 21,153,658	13.80%	\$ 18,589,036	2.21%	\$ 18,187,846
2nd quarter			26,209,597		24,514,992		21,958,118
3rd quarter			21,332,530		19,680,387		17,711,685
4th quarter			19,372,746		19,320,955		17,572,864
	<u>\$ 20,434,210</u>		<u>\$ 88,068,531</u>		<u>\$ 82,105,370</u>		<u>\$ 75,430,513</u>

Monthly Recap:

	2015 Budget	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections	% Change from 2012	2012 Collections
January	\$ 6,072,136	\$ 6,330,080	-3.35%	\$ 6,549,602	2.52%	\$6,388,650	-4.81%	\$6,711,575
February	5,746,000	6,293,859	1.55%	6,197,821	8.55%	5,709,438	20.22%	4,749,270
March	7,793,420	7,810,271	-7.09%	8,406,235	29.51%	6,490,948	-3.51%	6,727,001
1st quarter	<u>\$ 19,611,556</u>	<u>\$ 20,434,210</u>	-3.40%	<u>\$21,153,658</u>	13.80%	<u>\$18,589,036</u>	2.21%	<u>\$18,187,846</u>
Year-to-date	<u>\$ 19,611,556</u>	<u>\$20,434,210</u>	-3.40%	<u>\$21,153,658</u>	13.80%	<u>\$18,589,036</u>	2.21%	<u>\$18,187,846</u>

2015 YTD Collections
Compared to Budget

\$822,654

2015 YTD Collections
Compared to 2014

-\$719,448

YTD Recap by Type:

	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections	% Change from 2012	2012 Collections
Withholding accounts	\$ 17,996,965	-3.76%	\$ 18,700,217	15.08%	\$ 16,249,070	2.35%	\$ 15,876,071
Net-profit accounts	1,212,327	-6.21%	1,292,566	15.62%	1,117,934	-14.42%	1,306,280
Individual accounts	1,224,919	5.52%	1,160,875	-5.00%	1,222,032	21.54%	1,005,495
	<u>\$ 20,434,211</u>	-3.40%	<u>\$21,153,658</u>	13.80%	<u>\$18,589,036</u>	2.21%	<u>\$18,187,846</u>

**City of Dublin
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General Fund Balance

December 2012	\$ 52,039,415
December 2013	\$ 56,038,803
December 2014	\$ 61,017,045
January 2015	\$ 62,525,140
February 2015	61,424,844
March 2015	63,172,337

Hotel/Motel Tax Revenues

Quarterly Recap:

	<u>2015 Collections</u>	<u>% Change from 2014</u>	<u>2014 Collections</u>	<u>% Change from 2013</u>	<u>2013 Collections</u>	<u>% Change from 2012</u>	<u>2012 Collections</u>
1st quarter	\$ 369,345	4.49%	\$ 353,490	4.26%	\$ 339,059	1.85%	\$ 332,888
2nd quarter	-		562,955	7.56%	523,388	6.11%	493,269
3rd quarter	-		565,263	5.32%	536,734	-4.73%	563,356
4th quarter	-		523,826	-0.63%	527,125	14.67%	459,700
	<u>\$ 369,345</u>		<u>\$ 2,005,534</u>	4.11%	<u>\$ 1,926,307</u>	4.17%	<u>\$ 1,849,213</u>

Monthly Recap:

	<u>2015 Collections</u>	<u>% Change from 2014</u>	<u>2014 Collections</u>	<u>% Change from 2013</u>	<u>2013 Collections</u>	<u>% Change from 2012</u>	<u>2012 Collections</u>
January	\$ 109,687	4.11%	\$ 105,355	0.54%	\$ 104,789	5.30%	\$ 99,516
February	127,323	2.90%	123,736	11.49%	110,988	3.23%	107,517
March	132,335	6.38%	124,399	0.91%	123,282	-2.04%	125,855
1st quarter	<u>\$ 369,345</u>	4.49%	<u>\$ 353,490</u>	4.26%	<u>\$ 339,059</u>	1.85%	<u>\$ 332,888</u>
Year-to-date	<u>\$ 369,345</u>	4.49%	<u>\$ 353,490</u>	4.26%	<u>\$ 339,059</u>	1.85%	<u>\$ 332,888</u>

2015 YTD Collections
Compared to 2014
\$ 15,855

Property Tax Revenues

	<u>Capital Imp. Fund</u>	<u>Parkland Fund</u>	<u>Safety Fund</u>	<u>Total</u>	<u>% Change from Prior Yr.</u>
1st half distribution 2012	1,162,891	313,478	207,914	1,684,283	-5.95%
1st half distribution 2013	1,237,863	309,466	205,608	1,752,936	4.08%
1st half distribution 2014	1,248,034	312,008	208,216	1,768,258	0.87%
1st half distribution 2015					Information Not Available

Service Payments - TIF Districts

	<u>Total</u>	<u>% Change from Prior Yr.</u>
1st half distribution 2012	4,349,539	-6.56%
1st half distribution 2013	3,919,533	-9.89%
1st half distribution 2014	4,674,987	19.27%
1st half distribution 2015		Information Not Available