

**City of Dublin
Financial Update - First Quarter 2016**

Income Tax Revenues

Quarterly Recap:

	<u>2016 Collections</u>	<u>% Change from 2015</u>	<u>2015 Collections</u>	<u>% Change from 2014</u>	<u>2014 Collections</u>	<u>% Change from 2013</u>	<u>2013 Collections</u>
1st quarter	\$ 21,263,892	4.06%	\$ 20,434,210	-3.40%	\$ 21,153,658	13.80%	\$ 18,589,036
2nd quarter			25,547,020	-2.53%	26,209,597	6.91%	24,514,992
3rd quarter			21,830,328	2.33%	21,332,530	8.39%	19,680,387
4th quarter			<u>19,973,304</u>	3.10%	<u>19,372,746</u>	0.27%	<u>19,320,955</u>
	<u>\$ 21,263,892</u>		<u>\$ 87,784,862</u>	-0.32%	<u>\$ 88,068,531</u>	7.26%	<u>\$ 82,105,370</u>

Monthly Recap:

	<u>2016 Budget</u>	<u>2016 Collections</u>	<u>% Change from 2015</u>	<u>2015 Collections</u>	<u>% Change from 2014</u>	<u>2014 Collections</u>	<u>% Change from 2013</u>	<u>2013 Collections</u>
January	\$ 6,005,600	\$ 7,435,049	17.46%	\$ 6,330,080	-3.35%	\$ 6,549,602	2.52%	\$6,388,650
February	\$ 5,971,236	5,869,620	-6.74%	6,293,859	1.55%	6,197,821	8.55%	5,709,438
March	\$ 7,409,917	7,959,223	1.91%	7,810,271	-7.09%	8,406,235	29.51%	6,490,948
1st quarter	<u>\$ 19,386,752</u>	<u>\$ 21,263,892</u>	4.06%	<u>\$ 20,434,210</u>	-3.40%	<u>\$21,153,658</u>	13.80%	<u>\$18,589,036</u>
Year-to-date	<u>\$ 19,386,752</u>	<u>\$21,263,892</u>	4.06%	<u>\$20,434,210</u>	-3.40%	<u>\$21,153,658</u>	13.80%	<u>\$18,589,036</u>

2016 YTD Collections
Compared to Budget

\$1,877,140

2016 YTD Collections
Compared to 2015

\$829,682

YTD Recap by Type:

	<u>2016 Collections</u>	<u>% Change from 2015</u>	<u>2015 Collections</u>	<u>% Change from 2014</u>	<u>2014 Collections</u>	<u>% Change from 2013</u>	<u>2013 Collections</u>
Withholding accounts	\$ 18,532,421	2.98%	\$ 17,996,965	-3.76%	\$ 18,700,217	15.08%	\$ 16,249,070
Net-profit accounts	1,503,713	24.04%	1,212,327	-6.21%	1,292,566	15.62%	1,117,934
Individual accounts	<u>1,227,758</u>	0.23%	<u>1,224,919</u>	5.52%	<u>1,160,875</u>	-5.00%	<u>1,222,032</u>
	<u>\$ 21,263,892</u>	4.06%	<u>\$ 20,434,211</u>	-3.40%	<u>\$21,153,658</u>	13.80%	<u>\$18,589,036</u>

**City of Dublin
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General Fund Balance

December 2013	\$ 56,038,803	
December 2014	\$ 61,017,045	
December 2015	\$ 59,556,334	
January 2016	\$ 62,148,317	
February 2016	61,472,567	*Estimate based on revenue transactions still pending as a result of
March 2016*	64,921,676	implementation of new financial software on March 1, 2016

Hotel/Motel Tax Revenues

Quarterly Recap:

	2016 Collections	% Change from 2015	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections
1st quarter	\$ 360,620	-2.36%	\$ 369,345	4.49%	\$ 353,490	4.26%	\$ 339,059
2nd quarter	-		586,812	4.24%	562,955	7.56%	523,388
3rd quarter	-		668,600	18.28%	565,263	5.32%	536,734
4th quarter	-		581,926	11.09%	523,826	-0.63%	527,125
	<u>\$ 360,620</u>		<u>\$ 2,206,683</u>	10.03%	<u>\$ 2,005,534</u>	4.11%	<u>\$ 1,926,307</u>

Monthly Recap:

	2016 Collections	% Change from 2015	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections
January	\$ 122,340	11.54%	\$ 109,687	4.11%	\$ 105,355	0.54%	\$ 104,789
February	108,652	-14.66%	127,323	2.90%	123,736	11.49%	110,988
March	129,628	-2.05%	132,335	6.38%	124,399	0.91%	123,282
1st quarter	<u>\$ 360,620</u>	-2.36%	<u>\$ 369,345</u>	4.49%	<u>\$ 353,490</u>	4.26%	<u>\$ 339,059</u>
Year-to-date	<u>\$ 360,620</u>	-2.36%	<u>\$ 369,345</u>	4.49%	<u>\$ 353,490</u>	4.26%	<u>\$ 339,059</u>

2016 YTD Collections \$ (8,725)
Compared to 2015

Property Tax Revenues

	Capital Imp. Fund	Parkland Fund	Safety Fund	Total	% Change from Prior Yr.
1st half distribution 2013	1,237,863	309,466	205,608	1,752,936	4.08%
1st half distribution 2014	1,248,034	312,008	208,216	1,768,258	0.87%
1st half distribution 2015	1,149,307	287,312	207,458	1,644,077	-7.02%
1st half distribution 2016*	1,142,650	285,633	205,915	1,634,198	-0.60%

Service Payments - TIF Districts

	Total	% Change from Prior Yr.
1st half distribution 2013	3,919,533	-9.89%
1st half distribution 2014	4,674,987	19.27%
1st half distribution 2015	4,075,315	-12.83%