

**City of Dublin
Financial Update - Third Quarter 2016**

Income Tax Revenues

Quarterly Recap:

	2016 Collections	% Change from 2015	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections
1st quarter	\$ 21,263,892	4.06%	\$ 20,434,210	-3.40%	\$ 21,153,658	13.80%	\$ 18,589,036
2nd quarter	25,732,254	0.73%	25,547,020	-2.53%	26,209,597	6.91%	24,514,992
3rd quarter	22,292,258	2.12%	21,830,328	2.33%	21,332,530	8.39%	19,680,387
4th quarter			19,973,304	3.10%	19,372,746	0.27%	19,320,955
	<u>\$ 69,288,404</u>		<u>\$ 87,784,862</u>	-0.32%	<u>\$ 88,068,531</u>	7.26%	<u>\$ 82,105,370</u>

Monthly Recap:

	2016 Budget	2016 Collections	% Change from 2015	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections
January	\$ 6,005,600	\$ 7,435,049	17.46%	\$ 6,330,080	-3.35%	\$ 6,549,602	2.52%	\$6,388,650
February	\$ 5,971,236	5,869,620	-6.74%	6,293,859	1.55%	6,197,821	8.55%	5,709,438
March	\$ 7,409,917	7,959,223	1.91%	7,810,271	-7.09%	8,406,235	29.51%	6,490,948
1st quarter	<u>\$ 19,386,752</u>	<u>\$ 21,263,892</u>	4.06%	<u>\$ 20,434,210</u>	-3.40%	<u>\$21,153,658</u>	13.80%	<u>\$18,589,036</u>
April	\$ 11,588,546	\$ 12,224,221	0.08%	\$ 12,214,670	-10.14%	\$ 13,592,978	6.06%	\$12,816,853
May	\$ 5,932,519	6,022,055	-3.69%	6,253,050	24.84%	5,008,950	7.85%	4,644,399
June	\$ 6,716,415	7,485,978	5.74%	7,079,300	-6.95%	7,607,670	7.85%	7,053,740
2nd quarter	<u>\$ 24,237,480</u>	<u>\$ 25,732,254</u>	0.73%	<u>\$ 25,547,020</u>	-2.53%	<u>\$26,209,598</u>	6.91%	<u>\$24,514,992</u>
July	\$ 5,428,159	\$6,324,125	10.53%	\$5,721,440	-0.11%	\$5,727,476	1.12%	\$5,664,199
August	\$ 6,030,449	5,961,392	-6.21%	6,356,271	-0.21%	6,369,779	27.08%	5,012,390
September	\$ 9,252,698	10,006,741	2.61%	9,752,617	5.60%	9,235,275	2.57%	9,003,798
3rd quarter	<u>\$20,711,305</u>	<u>\$22,292,258</u>	2.12%	<u>\$21,830,328</u>	2.33%	<u>\$21,332,530</u>	8.39%	<u>\$19,680,387</u>
Year-to-date	<u>\$ 64,335,538</u>	<u>\$ 69,288,404</u>	2.18%	<u>\$ 67,811,558</u>	-1.29%	<u>\$ 68,695,786</u>	9.42%	<u>\$ 62,784,415</u>

2016 YTD Collections
Compared to Budget \$4,952,866 7.70%

2016 YTD Collections
Compared to 2015 \$1,476,846 2.18%

YTD Recap by Type:

	2016 Collections	% Change from 2015	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections
Withholding accounts	\$ 54,767,087	2.31%	\$ 53,532,590	1.41%	\$ 52,787,004	10.46%	\$ 47,788,953
Net-profit accounts	8,366,851	-3.13%	8,637,584	-19.18%	10,687,779	13.91%	9,382,601
Individual accounts	6,154,466	9.09%	5,641,384	8.05%	5,221,002	-6.98%	5,612,860
	<u>\$ 69,288,404</u>	2.18%	<u>\$ 67,811,558</u>	-1.29%	<u>\$68,695,785</u>	9.42%	<u>\$62,784,414</u>

**City of Dublin
Financial Update - Third Quarter 2016**

General Fund Balance

December 2013	\$ 56,038,803
December 2014	\$ 61,017,045
December 2015	\$ 59,556,334
January 2016	\$ 62,148,317
February 2016	61,472,567
March 2016	65,624,052
April 2016	68,442,405
May 2016	67,118,531
June 2016	65,800,805
July 2016	62,945,943
August 2016	46,599,997 *
September 2016	49,971,366 **

* Decline in General Fund balance is attributable to advances made to the Capital Construction Fund and Tuller TIF for capital projects that will be reimbursed with bond proceeds.

Advance to Capital Construction Fund: \$7,550,000
Advance to Tuller TIF: \$5,700,000

**Department of Finance is researching \$564.00 variance in the General Fund balance

Hotel/Motel Tax Revenues

Quarterly Recap:

	2016 Collections	% Change from 2015	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections
1st quarter	\$ 348,017	-5.77%	\$ 369,345	4.49%	\$ 353,490	4.26%	\$ 339,059
2nd quarter	581,573	-0.89%	586,812	4.24%	562,955	7.56%	523,388
3rd quarter	610,141	-8.74%	668,600	18.28%	565,263	5.32%	536,734
4th quarter	-		581,926	11.09%	523,826	-0.63%	527,125
	<u>\$ 1,539,731</u>		<u>\$ 2,206,683</u>	10.03%	<u>\$ 2,005,534</u>	4.11%	<u>\$ 1,926,307</u>

Monthly Recap:

	2016 Collections	% Change from 2015	2015 Collections	% Change from 2014	2014 Collections	% Change from 2013	2013 Collections
January	\$ 122,340	11.54%	\$ 109,687	4.11%	\$ 105,355	0.54%	\$ 104,789
February	82,241	-35.41%	127,323	2.90%	123,736	11.49%	110,988
March	143,435	8.39%	132,335	6.38%	124,399	0.91%	123,282
1st quarter	<u>\$ 348,017</u>	-5.77%	<u>\$ 369,345</u>	4.49%	<u>\$ 353,490</u>	4.26%	<u>\$ 339,059</u>
April	\$ 167,559	-13.29%	\$ 193,250	2.54%	\$ 188,454	19.78%	\$ 157,333
May	184,732	-2.42%	189,310	11.54%	169,724	-1.63%	172,538
June	229,283	12.25%	204,253	-0.26%	204,777	5.82%	193,517
2nd quarter	<u>\$ 581,573</u>	-0.89%	<u>\$ 586,813</u>	4.24%	<u>\$ 562,955</u>	7.56%	<u>\$ 523,388</u>
July	\$ 219,812	-9.13%	\$ 241,904	30.88%	\$ 184,825	-4.26%	\$ 193,042
August	193,358	-15.02%	227,544	14.01%	199,586	13.99%	175,089
September	196,971	-1.10%	199,153	10.12%	180,852	7.26%	168,603
2nd quarter	<u>\$ 610,141</u>	-8.74%	<u>\$ 668,601</u>	18.28%	<u>\$ 565,263</u>	5.32%	<u>\$ 536,734</u>
Year-to-date	<u>\$ 1,539,730</u>	-5.23%	<u>\$ 1,624,759</u>	9.65%	<u>\$ 1,481,708</u>	5.90%	<u>\$ 1,399,181</u>

2016 YTD Collections \$ (85,029)
Compared to 2015

Property Tax Revenues

	Capital Imp. Fund	Parkland Fund	Safety Fund	Total	% Change from Prior Yr.
3rd Qtr YTD 2013	2,348,763	587,191	391,171	3,327,125	2.0%
3rd Qtr YTD 2014	2,379,323	594,831	398,033	3,372,187	1.4%
3rd Qtr YTD 2015	2,455,219	613,772	399,287	3,468,278	2.8%
3rd Qtr YTD 2016	2,504,604	626,102	370,911	3,501,617	1.0%

Service Payments - TIF Districts

	Total	% Change from Prior Yr.
3rd Qtr YTD 2013	6,801,830	-6.50%
3rd Qtr YTD 2014	8,325,494	22.40%
3rd Qtr YTD 2015	6,857,432	-17.60%
3rd Qtr YTD 2016	7,344,177	7.10%