

## **TIF Types**

## Non-School

Property tax revenue from the base assessed property value of the parcels continues to be distributed to all taxing districts in the project area. Any payments in lieu of taxes generated on the incremental increase in assessed value are distributed to the school districts (both Dublin City Schools and, for more recent TIFs, Tolles Joint Vocational Schools) and the City, with the school district receiving the entire amount it would have received had the TIF not been in place. The funds distributed to the City of Dublin fund public infrastructure improvements.

## **Bridge Street District (BSD)**

This type of TIF functions under the rules established by an executed agreement between the City of Dublin and the Dublin City School District. Generally speaking, in years 1-15 of the TIF, the TIF is a straight TIF; in years 16-30, the school districts receive 10% of the amount they would have received had the TIF not been in place. In exchange, the school districts receive an annual payment from the City.

## **Straight**

Property tax revenue from the base assessed property value of the parcels continues to be distributed to all taxing districts in the project area. Any payments in lieu of taxes generated on the incremental increase in assessed value are distributed to the City of Dublin to fund public infrastructure improvements.