



# POPULAR ANNUAL FINANCIAL REPORT

For the fiscal year ended  
December 31, 2022



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## CITY MANAGER

City Manager, Megan O'Callaghan, is the chief administrative and law enforcement officer of the City of Dublin, responsible to City Council for the day-to-day operations of the City. Other responsibilities include advising City Council regarding the financial status and future needs of the City, reporting to City Council on the general operations of City departments, divisions, offices, boards, commissions, bureaus and agencies, as well as exercising leadership in the development of City projects.

## MISSION STATEMENT

We are and always have been a proud local democracy. In our service, we strive to provide the best quality of life and environment in which our residents and businesses can thrive. We seek to ally our proud traditions with the best innovations of the future.

## CITY COUNCIL



Back Row: **Christina A. Alutto** Council Representative At Large, **Cathy De Rosa** Vice Mayor - Ward 4 Representative, **John Reiner** Ward 3 Representative, **Amy Kramb** Ward 1 Representative, **Andy Keeler** Council Representative At Large  
Front Row: **Jane Fox** Mayor - Ward 2 Representative, **Chris Amorose Groomes** Council Representative At Large



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## Dear Residents:

The City of Dublin's Finance Department is pleased to present the City's sixth Popular Annual Financial Report (PAFR) for fiscal year ended December 31, 2022. This report provides transparency in where City revenues come from and how they are being spent. Additionally, we have highlighted some of the economic development activity and capital improvements that occurred during 2022. The PAFR is unaudited and presented in accordance with Generally Accepted Accounting Principles (GAAP) basis unless otherwise noted.

The City of Dublin's Annual Comprehensive Financial Reports (ACFRs) for the years ended 2020-21 from which the information on pages 3-6 has been drawn, were awarded the Certificate of Achievement for Excellence in Financial Reporting by Government Finance Officers Association of the United States and Canada (GFOA). The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. The 2022 ACFR has been submitted to GFOA for consideration.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such an Annual Comprehensive Financial Report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

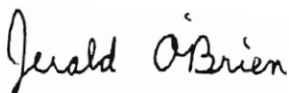
A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to conform to the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another Certificate of Achievement.

The ACFR 2022 was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and audited by Plattenburg & Associates. The City received an unmodified opinion on the audit, which means that no significant deficiencies were identified. The City's ACFR can be obtained on the City's website at: [www.dublinohiousa.gov/finance](http://www.dublinohiousa.gov/finance).

Sincerely,



Matthew L. Stiffler  
Director of Finance, CPFO, CSSBB



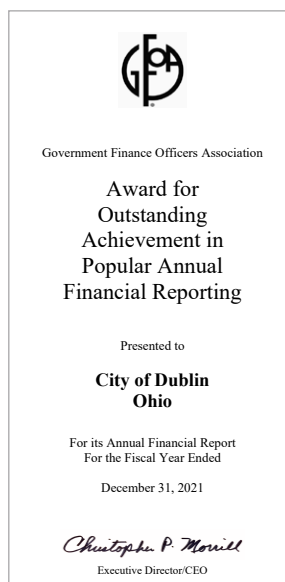
Jerald O'Brien, MBA, CPA, CGFM  
Chief Accountant

## AWARDS

The City received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its ACFR for the fiscal year ended December 31, 2021. This was the 33rd consecutive year the City has achieved this award. The ACFR for fiscal year ended December 31, 2022 has been submitted to GFOA for consideration.

The City received the GFOA Distinguished Budget Presentation Award for the fiscal year beginning January 1, 2022. This was the 18th consecutive year the City has achieved this award.

The City received the GFOA Award for Outstanding Achievement in Popular Annual Financial Report for 2021. This was the 5th year the City has received this award.



## How to Contact the City






### City of Dublin

5555 Perimeter Drive  
Dublin, Ohio 43017  
PH 614-410-4400  
FAX 614-410-4461  
[dublinohiousa.gov](http://dublinohiousa.gov)

### Office Hours:

M–F, 8 am–5 pm

### Connect with Us

-  [www.facebook.com/dublinohio](https://www.facebook.com/dublinohio)
-  [www.instagram.com/dublinohio](https://www.instagram.com/dublinohio)
-  [www.linkedin.com/company/city-of-dublin-ohio-usa](https://www.linkedin.com/company/city-of-dublin-ohio-usa)
-  [www.twitter.com/dublinohio](https://www.twitter.com/dublinohio)
-  <https://vimeo.com/channels/dublinohiousa>

### Departments

Building Standards.....	614-410-4670
City Hall .....	614-410-4400
City Manager .....	614-410-4400
Communications & Public Information .....	614-410-4450
Dublin Community Recreation Center.....	614-410-4550
Economic Development .....	614-410-4618
Engineering .....	614-410-4740
Events.....	614-410-4545
Fleet Management .....	614-410-4732
Finance.....	614-410-4400
Forestry .....	614-410-4701
Horticulture.....	614-410-4704
Legal .....	614-410-4400
Mayor's Court.....	614-410-4920
Planning .....	614-410-4600
Parks .....	614-410-4700
Police.....	614-410-4800
Taxation.....	888-490-8154
Outreach and Engagement.....	614-410-4404

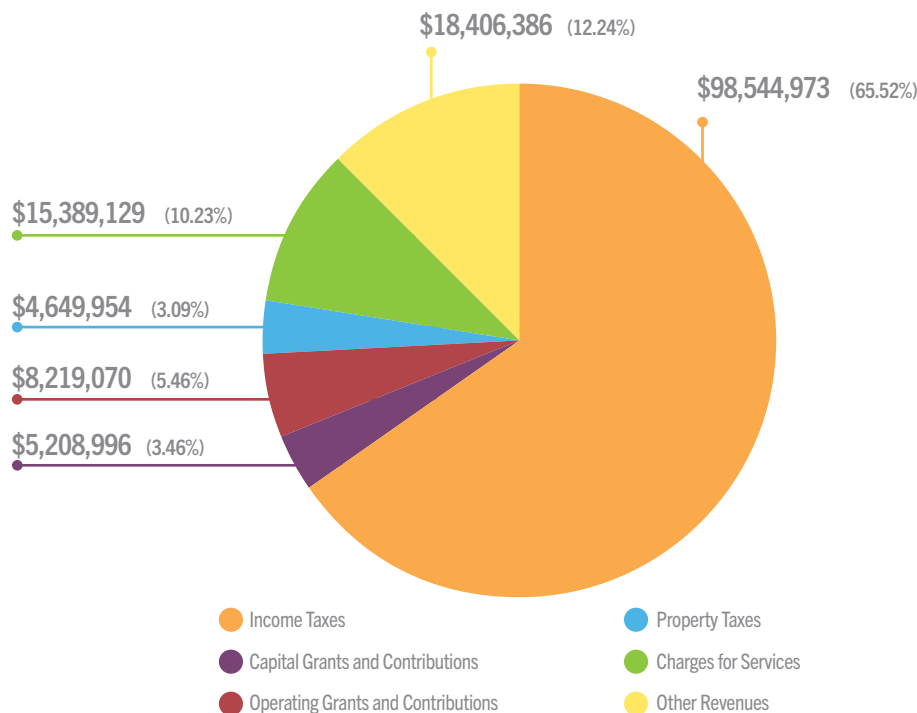


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# Where the Money Comes From

## Revenues—Governmental Activities

The funding the City receives in order to provide services to citizens and the business community comes from a variety of sources. The chart below presents a summary of governmental activities revenue, by type, for 2022. The significance of income taxes is clearly evident as it makes up 65.52% of governmental activities revenue. This reinforces the need for a strong local tax base to keep this revenue source secure. Capital grants and contributions decreased \$17,280,923 due to significant developer donations of infrastructure that were received in 2021. Most of the donated infrastructure was in the Bridge Street District. Charges for services increased \$2,955,400 primarily due to the full-scale return of the annual Dublin Irish Festival and an increase in Recreation Center memberships and participation in youth programs as activities return to normal after the COVID pandemic. Operating grants and contributions increased \$5,066,385 due to the receipt of grant monies through the American Recovery Plan Act (ARPA) in 2021 and 2022. The entire amount of the grant received through ARPA was recognized as revenue and expended in 2022. Other revenues decreased \$4,604,818 due to a significant decrease in interest earnings on investments due to the changes in market conditions as well as unrealized losses on the value of investments which is reported as negative revenue.



## Definitions

### Income Taxes

Revenues received from a 2.00% income tax levied on substantially all income earned within the City by residents and businesses

### Capital Grants and Contributions

Revenues received from various sources that are restricted for capital projects; these include amounts received from the State of Ohio and the Ohio Department of Transportation (ODOT) for road projects

### Operating Grants and Contributions

Revenues received from intergovernmental sources that are restricted for operations; these include amounts received related to gas tax and motor vehicle license fees

### Property Taxes

Revenues received from the City's portion of the taxes due on real property and public utilities; the City assesses a property tax rate of \$2.95 per \$1,000 of assessed valuation

### Charges for Services

Revenues received related to charges billed to users of various City services; these can include fines and forfeitures, cable franchise fees, building permits and facility rentals

### Other Revenues

Revenues received such as payments in lieu of taxes, unrestricted intergovernmental grants for local government support, and investment income

	2022	2021	2020
Income Taxes	\$98,544,973	\$99,462,111	\$91,600,680
Capital Grants and Contributions	\$5,208,996	\$22,489,919	\$1,643,007
Operating Grants and Contributions	\$8,219,070	\$3,152,685	\$5,577,533
Property Taxes	\$4,649,954	\$4,635,758	\$4,102,282
Charges for Services	\$15,389,129	\$12,433,729	\$10,556,050
Other Revenues	\$18,406,386	\$16,760,766	\$21,365,584
<b>Total Governmental Activities Revenues</b>	<b>\$150,418,508</b>	<b>\$158,934,968</b>	<b>\$134,845,136</b>

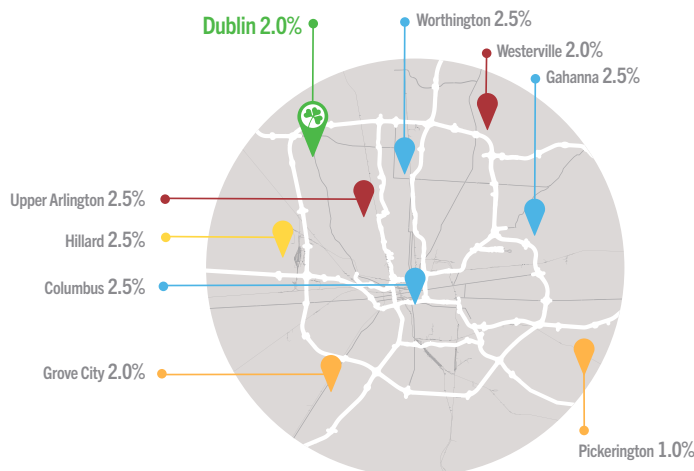


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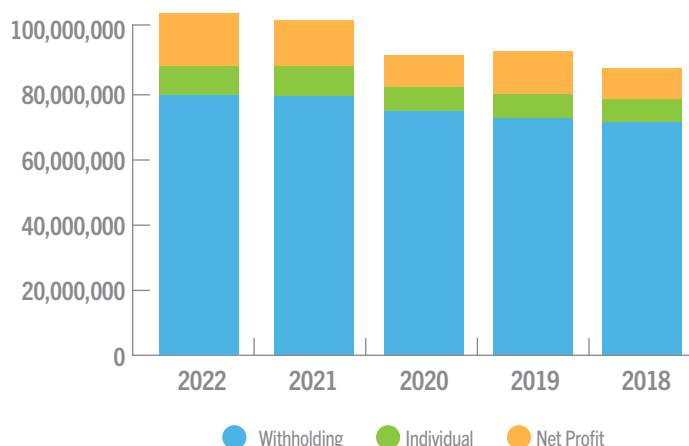
## Income Taxes

Income taxes represent the largest source of revenue for the City. Income tax collections are comprised of three sources: taxes withheld from employees working in the City, taxes from individual residents, and taxes on net profits of businesses operating in the City. Revenue from withholding represents approximately 80% of the City's total income tax revenue. The significance of withholding revenue underscores the financial importance of nonresidential development in the City.

Central Ohio Tax Rates



Income Tax Collections



Income taxes are paid first to the municipality where an individual works and then where they live. Although there is no reciprocity between municipalities, the City of Dublin provides 100% credit up to 2% for taxes paid to the municipality where you work.

## Property Taxes

Nearly \$0.02 of every dollar of property tax paid supports City operations. The numbers to the right depict the annual tax impact on the owner of a \$300,000 home in the City of Dublin. The school district, Franklin County and township each receive a portion of the taxes paid by the City of Dublin residents, along with several other smaller entities.

## Understanding Property Taxes

Property tax is based on the amount charged per \$1,000 worth of taxable property value, also known as millage. Amounts collected for levies, other than general operating levies, must be used for those specific purposes. The County Treasurer's office collects property taxes and the County Auditor's office distributes those taxes to the appropriate jurisdiction

Example:

**\$300,000 Home**  
in Dublin in taxing district 273



**\$8,278**

**Total Property Taxes\***

\*Utilizing total effective tax rate.  
Tax Reductions maybe available  
through the county auditor.

**Did you know?**

The City of Dublin and Dublin City Schools are two separate entities, each with their own independent elected officials and budgets. The Dublin City School District is funded primarily with property taxes; the City of Dublin is funded primarily with income taxes.



**\$5,320 | 64%**  
Dublin City Schools



**\$1,057 | 13%**  
Children's Services, MRDD, Senior Options



**\$736 | 9%**  
Washington Township



**\$217 | 3%**  
Columbus Metropolitan Library



**\$239 | 3%**  
Alcohol, Drug & Mental Health Services



**\$201 | 2%**  
City of Dublin



**\$168 | 2%**  
Vocational School - Tolles Career & Technical Center



**\$154 | 2%**  
Franklin County General Fund



**\$83 | 1%**  
Metro Parks



**\$54 | <1%**  
Columbus Zoo



**\$49 | <1%**  
Columbus State



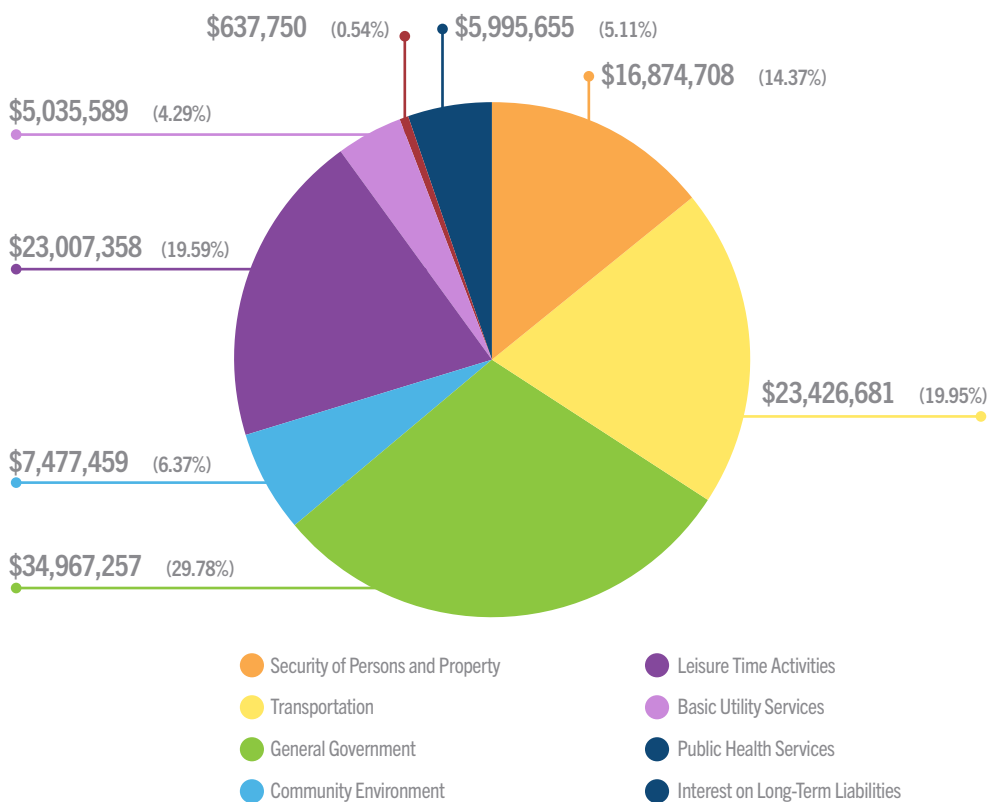
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# Where the Money Goes

## Expenses—Governmental Activities

The City's governmental activities account for most of the basic services provided by the City's various departments. The City's expenses are reported at the function level which describes the primary purpose of the expense. Within each function, the expenses of one or more City departments are reported. Expenses reported for governmental activities increased \$12,469,844. There were significant increases to all functions except transportation and interest on long-term liabilities. These increases were due to changes in the OPERS OPEB liability. On January 15, 2020, the OPERS Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes significantly decreased the total OPEB liability and expenses reported as of December 31, 2021. Expenses in 2022 were comparable to expenses in 2020 before the change in the OPERS liability. The transportation function expenses decreased \$7,060,916 in 2022 due to the expense for the cost of the City's portion of the US33/ST RT161 project in 2021 that will not be a capital asset of the City.



## Definitions

### Security of Persons and Property

The operations of the City's police department

### Transportation

Public Works operations in maintaining the City's roads, traffic signals, storm sewers, bike paths, sidewalks, and snow removal

### General Government

The operations of City Council, City Manager, Finance, Mayor's Court, Law Director, Human Resources, and Communications and Public Information

### Community Environment

The operations of the City's Planning and Zoning and Economic Development departments

### Leisure Time Activities

The operations of the City's Parks and Recreation departments

### Basic Utility Services

Refuse collection and recycling programs

### Public Health Services

The operations of the City-owned cemetery and payments to the Franklin County Board of Public Health

### Interest on Long Term Liabilities

Interest and other fees charged on the City's debt

	2022	2021	2020
Security of Persons and Property	\$16,874,708	\$15,268,861	\$18,993,873
Transportation	\$23,426,681	\$30,487,597	\$16,497,147
General Government	\$34,967,257	\$28,334,879	\$31,047,662
Community Environment	\$7,477,459	\$3,626,017	\$8,399,371
Leisure Time Activities	\$23,007,358	\$16,399,944	\$22,101,231
Basic Utility Services	\$5,035,589	\$4,155,902	\$4,388,304
Public Health Services	\$637,750	\$566,911	\$648,224
Interest on Long-Term Liabilities	\$5,995,655	\$6,112,502	\$7,079,112
<b>Total Governmental Activities Revenues</b>	<b>\$117,422,457</b>	<b>\$104,952,613</b>	<b>\$109,154,924</b>

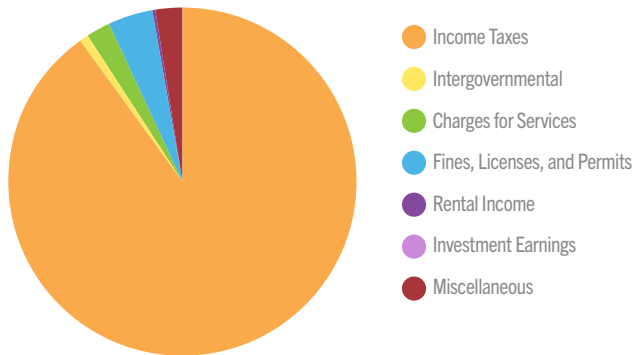


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# General Fund Analysis

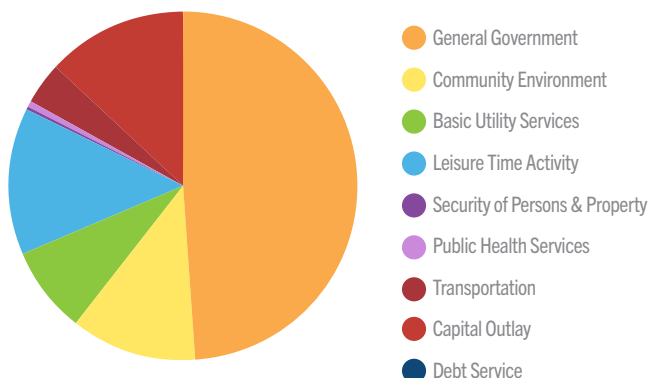
## 2022 Revenues by Category

	2022	2021	2020
Income Taxes	\$72,162,597	\$71,164,166	\$67,327,496
Intergovernmental	\$789,406	\$729,405	\$596,645
Charges for Services	\$1,822,326	\$1,382,670	\$1,162,975
Fines, Licenses, and Permits	\$3,311,218	\$3,572,973	\$3,351,074
Rental Income	\$180,414	\$88,300	\$75,720
Investment Earnings	\$(2,724,977)	\$(547,246)	\$1,798,049
Miscellaneous	\$1,913,973	\$431,627	\$633,963
<b>Total</b>	<b>\$77,454,957</b>	<b>\$76,821,895</b>	<b>\$74,945,922</b>



## 2022 Expenditures by Function

	2022	2021	2020
General Government	\$30,125,177	\$27,568,072	\$24,607,817
Community Environment	\$7,232,502	\$6,365,126	\$7,242,187
Basic Utility Services	\$4,894,975	\$4,181,543	\$3,829,223
Leisure Time Activity	\$8,319,450	\$7,377,804	\$7,694,819
Security of Persons & Property	\$121,265	\$268,651	\$262,265
Public Health Services	\$508,835	\$500,420	\$478,512
Transportation	\$2,255,693	\$1,299,691	\$11,812
Capital Outlay	\$7,987,059	\$15,067,965	\$209,163
Debt Service	—	—	\$1,285,025
<b>Total</b>	<b>\$61,444,956</b>	<b>\$62,629,272</b>	<b>\$45,620,823</b>



The General Fund is the City's primary operating fund. It accounts for the majority of all financial activity of the City and pays almost all personnel costs of City employees, as well as day-to-day operating expenditures with the exception of those associated with Streets, Recreation and Police. In 2021, the General Fund accounted for 54.52% of the total governmental fund revenue and 35.19% of governmental fund expenditures. These numbers are presented using the modified accrual basis of accounting, which means that revenues are only accrued when measurable and available, in this case, within 60 days of year-end. Over 99.01% of the City's General Fund revenue is derived from three sources: Income Taxes, Fines, Licenses and Permits, and Charges for Services. The charts on this page show the classifications of revenues and expenditures in the General Fund.

Overall, revenues in the General Fund in 2022 increased \$633,062. The most significant changes in revenues between 2022 and 2021 were a \$998,431 increase in income taxes, a \$2,177,731 decrease in investment earnings and a \$1,482,346 increase in miscellaneous revenue. The increase in income taxes was due to increased profits of businesses. Some of the businesses provided services that helped mitigate the impact of the pandemic. Also, there was an increase in residents that are working from home who pay income taxes to Dublin rather than another entity. Investment earnings decreased due to negative trends in the financial market. The increase in miscellaneous revenue was due to the sale of right-of-ways to a utility provider.

Overall, expenditures in the General Fund decreased \$1,184,316. The most significant decrease was in capital outlay due to three significant purchases of land in 2021 intended for future economic development projects. The most significant increase in expenditures was in general government which increased \$2,557,105. The American Rescue Plan Act passed in 2021 provided funds to the City which were used to pay salaries in the Police Department in 2022. This allowed for the reduction of operating transfers from the General Fund to the Safety Fund; the savings in the General Fund was used to provide grants to several community organizations. Also, general government expenditures increased due to an increase in funding of the Workers' Compensation Fund to provide sufficient funds for workers' compensation claims.



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# Major Initiatives

With 25% of the City's income tax revenue dedicated to funding capital improvements, Dublin City Council and the Administration are committed to maintaining the City's existing infrastructure, while also investing in new assets and infrastructure enhancements.

Updated annually, the five year Capital Improvements Program (CIP) provides an outlook for anticipated capital projects related to transportation, parks, utilities and City facilities.

## Significant projects in 2022 include the following:

- Continued work on Riverside Crossing Park
- Continued construction on Shier Rings Road-Eiterman Road to Avery Road project; the existing two-lane road is being upgraded to a four-lane road
- Continued construction on the Avery Road and Shier Rings Road intersection improvement; a multi-lane roundabout is being installed to accommodate the expected increase in needed capacity due to development along the Shier Rings Road corridor
- Began construction on the Franklin Street Improvement and Extension project; phase one will add on-street parking and brick sidewalks by reconstructing Franklin Street between Sells Alley and Bridge Street; phase two will extend Franklin Street, north of Bridge Street, to North Street as a two-lane road with on-street parking



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Shier Rings Road Project



Franklin Street Project



Franklin Street Project



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# CITY OF DUBLIN, OHIO

## POPULAR ANNUAL FINANCIAL REPORT



### Quick facts about the City

**Population** | 49,085

**Number of Employees** | 604

**Unemployment Rate** | 3.00%

**Credit Ratings:**

Moody's | Aaa

Fitch | AAA

S&P | AAA

#### TOP 10 EMPLOYERS

1. Dublin City Schools
2. Cardinal Health, Inc.
3. Quantum Health
4. OhioHealth
5. Univar Solutions
6. OCLC
7. Express Scripts
8. United Healthcare
9. The Wendy's Company
10. Sedgwick

### Board & Commission members who served in 2022

#### Planning and Zoning Commission

Rebecca Call  
Warren Fishman  
Jamey Chinnock  
Kathy Harter  
Lance Schneier  
Mark Supelak  
Kim Way

#### Board of Zoning Appeals

Robin Clower  
Jason Deschler  
Patrick Murphy  
Dan Garvin  
Joseph Nigh

#### Personnel Board of Review

Mark Heeter  
Bob Bowers  
Jim Renard

#### Dublin Arts Council

Sandra Puskarcik  
John Reiner (Council Rep)

#### Architectural Review Board

Gary Alexander  
Martha Cooper  
Sean Cotter  
Michael Jewell  
Hilary Damaser

#### Community Services Advisory Commission

Vivek Arunachalam  
Steve Dritz  
Alice Dee Kanonchoff  
Elizabeth McClain  
Hong Qiu  
Vicki von Sadovszky  
Tanner Pryor

#### Records Commission

Stephen Smith Jr.  
Jerry O'Brien  
Kathy Eberhart  
Lisa Schoning

#### Tax Board of Review

Bill Root  
Clay Rose  
Dale Saylor

#### Visit Dublin Ohio

Betty Clark-McClenaghan  
Sharon Magee

#### COTA Advisory Panel Representative

Anthony Trippe

#### COTA Board Representative

Cathy De Rosa

#### Bridge Park New Community Authority

A.C. Strip  
Lynn Readey (Citizen Rep)  
Jung Kim (Citizen Rep)  
Sheri Tackett (Citizen Rep)

#### Veterans' Advisory Committee

Roger Ansel  
Sean Clifton  
Tim Hansley  
Charles Krumholtz  
Bonnie Gamary  
Jan Rozanski  
Jeff Noble  
Michael Kehoe  
Mack Parkhill  
John Reiner

#### Community Inclusion Advisory Committee

Isao Shoji  
Peggy Kilty  
Niki Lombardo  
Dengke Max Xu  
Michael Haynes  
Erica Adams  
Kristine Aldemir  
Noor Amara  
Vineet Goel  
Imran Malik  
Ming Yu

#### Chief's Advisory Committee

Isao Shoji  
Stella Villalba  
Susan Ortega  
Dwayne Maynard  
Emmet Apolinario  
Zhen Xing  
Gaurav Goel  
Rama Billakanty  
Yanling Yin  
Ajmeri Hoque

