




Office of the City Manager

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Memo

To: Members of Dublin City Council
From: Dana L. McDaniel, City Manager 
Date: May 18, 2017
Initiated By: Angel L. Mumma, Director of Finance
David Gaines, Deputy Finance Director
Melody Kennedy, Budget Manager
Re: Ordinance No. 34-17 – Adopting the Proposed Tax Budget for Fiscal Year 2018

Summary

In compliance with the Ohio Revised Code (ORC) Section 5705.28, submitted for your approval is the proposed tax budget for fiscal year (FY) 2018. Under state budgetary law, cities in Franklin County must adopt a tax budget for the ensuing year by no later than July 15th of the preceding year. The approved tax budget must be filed with the office of the County Auditor by no later than July 20th.

The tax budget is the first legally required step in the annual budget process and represents the City's first estimate of its anticipated financial condition, resources and needs for the coming year. The primary purpose of the tax budget is to demonstrate to the County Budget Commission the City's financial need to levy property taxes for the coming fiscal year. Once the tax budget is adopted, it will be filed with the Delaware and Franklin County Budget Commissions. Union County does not require the tax budget to be filed with their County Budget Commission. The City's eligibility to receive the State's shared revenue, "local government funds" from Delaware and Franklin Counties is contingent upon the timely filing of a tax budget with the respective County Budget Commissions. The Franklin County Budget Commission also reviews any property tax levy assessments outside the ten-mill limitation to verify the appropriate millage for those obligations.

The tax budget includes actual revenue and expenditures for the two preceding years (2015 and 2016) and estimates of revenue and expenditures for the current and upcoming year (2017 and 2018). The 2017 estimate is based on the 2017 appropriations approved by City Council on December 5, 2016 (Ordinance 56-16) and includes minor updates for revenue and expenditures that are certain at this time.

Property Tax Distribution

The allocation of the City's inside millage (also known as "unvoted" millage), a total of 1.75 mills, can be adjusted on an annual basis. As part of the 2017 – 2021 CIP review, City Council approved the same allocation where 80% (1.4 mills) of the property tax revenue from the City's "inside millage" is allocated to the Capital Improvements Tax Fund, with the remaining 20% (.35 mills) allocated to the Parkland Acquisition Fund. Following is a history of approved allocations.

<u>Fiscal Years</u>	<u>Millage</u>	<u>Fund</u>
Prior to 2000	1.17	General Fund
	.50	Safety Fund
	<u>.08</u>	General Obligation Debt Service Fund
	1.75	
2001 - 2006	1.75	Parkland Acquisition Fund
2007 - 2009	.95	Parkland Acquisition Fund
	<u>.80</u>	Capital Improvements Tax Fund
	1.75	
2010 – 2017	.35	Parkland Acquisition Fund
	<u>1.40</u>	Capital Improvements Tax Fund
	1.75	

The City has the option to reallocate the tax revenue from the inside millage each year as part of the tax budget process, and then again later in the year when the Resolution Accepting the Amounts and Rates is approved by Council in the autumn. It is important to note that, despite the fact that 20% of the property tax revenue received from the inside millage is allocated to the Parkland Acquisition Fund, the amount allocated within the Capital Improvement Tax Fund may also be used for parkland acquisition and other park-related capital improvements, as well as other capital improvements.

In addition to the revenue generated from the City's 1.75 mills from inside millage, the City also receives revenue from 1.20 mills of outside millage, which is credited to the Safety Fund for police operations. The current effective rates for residential/agriculture and commercial millage is 0.194622 and 0.328208, respectively. For every \$100,000 in valuation, those rates translate into taxes of \$6.81 for residential/agriculture properties and \$11.49 for commercial properties.

Income Tax

On April 20, 2017, the first quarter 2017 financial update was provided to City Council. In the 2017 Operating Budget, it was projected that revenue from local income tax would be \$84,734,100 with 75% or \$63,550,575 programmed in the General Fund and 25% or \$21,183,525 programmed in the Capital Improvements Tax Fund. This projection was based on an assumption of a 4% decrease over the 2016 revised revenue estimate, determined when the 2017 Operating Budget was approved. However, the City's actual income tax revenue for 2016 exceeded the revised estimate by 5.1%. As a result, compared to 2015 income tax revenue, the 2016 collections increased 2.5%. As reported, income tax revenues through the first quarter of 2017 decreased 1.3% over the first quarter of 2016. The largest source of income tax revenue, withholding taxes derived from those individuals working in Dublin, decreased 0.8%, while business net profits increased 6.8% and revenue from individual returns decreased 18.9%. The total income tax revenue collected for the first quarter was \$20,991,087.

April and October are the two largest months in which income tax revenue is received. Through April, year-to-date income tax revenues were down .40% over the same time period in 2016. Given that staff budgeted an overall decrease of 5.8% over actual 2016 income tax revenue, this relatively minor decrease is not concerning to the overall financial position of the City relative to

the 2017 budget. However, income tax revenues are monitored on a daily basis. If activity in the upcoming months warrants an adjustment to the estimate (up or down), staff will inform Council.

General Fund Balance

The City's policy is to maintain a year-end balance equal to or greater than 50% of the General Fund expenditures including operating transfers. Based on estimated revenue and expenditures, the 2018 tax budget reflects an estimated 2017 year-end General Fund balance of \$59,863,667 and \$55,877,766 for 2018, which, as a percentage of General Fund expenditures and operating transfers and advances, equals 78% and 77%, respectively.

When looking at the projected General Fund balance, it is important to remember that these figures assume that all funds appropriated in 2017 and 2018 will be spent, which is never the case. This budgeting method is consistent with the City's past practice of conservatively estimating both revenues and expenditures.

Revenues and Expenditures

The proposed tax budget reflects a steady state of City operations. As in the past, income tax, property tax, and charges for services (fees paid to various City departments for permitting and other services rendered per the City's fee ordinance) continue to be the City's primary source of funding. The 2018 tax budget reflects a prudent 1% rate of growth in revenues with income tax revenue projected at a 1.5% rate of growth.

On the expenditure side of the tax budget, in most cases, a modest 1% projected rate of growth has been used to calculate 2018 operating expenditures. A 2% projected rate of growth was used for general operations payroll, and 2.75% was used for police payroll per their negotiated contract for years 2018 (and 2019).

While the proposed tax budget for FY 2018 reflects a very precursory review of revenue and expenditures for the upcoming year, staff continues to monitor actual revenue and expenditures for 2017, provide updated reports, and make current and future revenue and expenditure adjustments as necessary.

It is important to note that the preparation of the tax budget is done for the sole purpose of meeting the filing requirement for the County Budget Commissions. Finance Department personnel do not involve other departments and divisions in the preparation of this very preliminary budget for a number of reasons. First, in order to meet the deadline imposed by the Budget Commission, staff would need to begin working with Departments and Divisions in the first quarter of the year to determine their operational needs for the next fiscal year. Given that the City's fiscal year is the calendar year, there is not sufficient information available that early on to accurately budget for the following year. Additionally, the City's annual Operating Budget, which is submitted to Council in the late October/early November for approval in December, is prepared with all department and division involvement and is a more accurate assessment of anticipated revenues and expenditures for the following year. Each department and division carefully prepares their budget requests for the upcoming year based on the City's strategic focus areas and the City Manager's priorities. All requests are then compiled and measured against the expected resources. As required by the Charter, the City Manager then submits his proposed Operating Budget to City Council. City Council reviews the Operating Budget during budget workshop(s) held in November before voting on the proposed spending plan during the December meeting. Due to the

comprehensive nature of the Operating Budget (both the preparation by staff and the review by City Council), it is not advantageous to spend a significant amount of time on this very preliminary budget.

Recommendation

Staff recommends passage of Ordinance 34-17 at the second reading/public hearing on June 12, 2017.

Attachment

RECORD OF ORDINANCES

Ordinance No. 34-17
Passed _____, 20____

AN ORDINANCE ADOPTING THE PROPOSED TAX BUDGET FOR FISCAL YEAR 2018

WHEREAS, Section 5705.28 of the Ohio Revised Code requires that City Council adopt a tax budget for the following year on or before July 15; and

WHEREAS, Section 5705.30 of the Ohio Revised Code requires the tax budget to be filed with the County Auditor(s), as secretary to the budget commission(s), on or before July 20; and

WHEREAS, the filing of the tax budget with the County Auditor(s) entitles the City to participate in "local government funds" which are monies collected by the State of Ohio and shared with its various political subdivisions via the County(s).

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Dublin, State of Ohio, _____ of the elected members concurring that:

Section 1. The proposed 2018 tax budget hereto attached as an Exhibit, be and hereby is approved.

Section 2. This ordinance shall take effect on the earliest date permitted under applicable law.

Passed this _____ day of _____, 2017

Mayor – Presiding Officer

ATTEST:

Clerk of Council

SCHEDULE A
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION,
AND COUNTY AUDITOR'S ESTIMATED RATES

For Municipal Use	For Budget Commission Use			For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Budget Year Amount Requested of Budget Commission Inside/ Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's estimate	
				Tax Rate to be Levied	
				Inside 10 Mill Limited Budget Year	Outside 10 Mill Limit Budget Year
	Column 1	Column 2	Column 3	Column 4	Column 5
GOVERNMENT FUNDS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
GENERAL FUND	0	0	0		
POLICE/SAFETY OPERATING FUND	400,000	0	400,000		
PARKLAND ACQUISITION	631,850	631,850	0		
CAPITAL IMPROVEMENTS TAX FUND	2,463,500	2,463,500	0		
PROPRIETARY FUNDS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
FIDUCIARY FUNDS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	3,495,350	3,095,350	400,000		

SCHEDULE B
LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	Maximum Rate Authorized to be Levied	Tax Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3)
GENERAL FUND:		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Sect. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
TOTAL GENERAL FUND OUTSIDE 10 MILL LIMITATION		
SPECIAL LEVY FUNDS		
POLICE/SAFETY FUND, Levy authorized by voters on 11/1981	1.2	
not to exceed ONGOING years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.C.		

This Exhibit is to be used for the General Fund Only

DESCRIPTION (1)	For 2015 Actual (2)	For 2016 Actual (3)	Current Year Estimated for 2017 (4)	Budget Year Estimated for 2018 (5)
REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Local Taxes				
General Property Tax -- Real Estate	0	0	0	0
Tangible Personal Property Tax	0	0	0	0
Municipal Income Tax	65,838,948	67,485,222	63,550,575	64,503,750
Other Local Taxes	0	0	0	0
Total Local Taxes	65,838,948	67,485,222	63,550,575	64,503,750
Intergovernmental Revenues				
State Shared Taxes and Permits				
Local Government	504,954	334,202	395,220	335,000
Estate Tax	10,786	369	0	0
Cigarette Tax	560	448	425	425
Liquor and Beer Permits	60,393	63,866	60,000	60,000
Gasoline Tax	0	0	0	0
Library and Local Government Support Fund	0	0	0	0
Property Tax Allocation	0	0	0	0
Total State Shared Taxes and Permits	576,694	398,884	455,645	395,425
Federal Grants or Aid	0	0	0	0
State Grants or Aid	0	0	0	0
Other Grants or Aid	0	0	0	0
Total Intergovernmental Revenues	576,694	398,884	455,645	395,425
Special Assessments	0	0	0	0
Charges for Services	1,182,787	822,615	943,000	952,430
Fines, Licenses, and Permits	3,580,849	4,095,567	2,439,270	2,463,665
Miscellaneous	1,103,311	1,178,632	430,500	434,805
Other Financing Sources:				
Proceeds from Sale of Debt	0	0	0	0
Transfers	0	0	0	0
Advances	24,060,000	11,673,427	11,670,000	30,000
Other Sources (Sale of Capital Assets)	0	0	200,000	0
TOTAL REVENUE	96,342,589	85,654,347	79,688,990	68,780,075

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DESCRIPTION (1)	For 2015 Actual (2)	For 2016 Actual (3)	Current Year Estimated for 2017 (4)	Budget Year Estimated for 2018 (5)
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Security of Persons and Property				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	232,276	222,732	235,000	237,350
Supplies and Materials	79,096	17,281	125,000	126,250
Capital Outlay	0	0	0	0
Total Security of Persons and Property	311,372	240,013	360,000	363,600
Public Health Services				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	348,647	369,129	398,000	401,980
Capital Outlay	0	0	0	0
Total Public Health Services	348,647	369,129	398,000	401,980
Leisure Time Activities				
Personal Services	4,961,611	5,221,522	5,798,690	5,914,665
Travel Transportation	17,596	0	0	0
Contractual Services	1,369,653	1,298,643	1,474,135	1,488,875
Supplies and Materials	382,090	368,910	446,145	450,605
Capital Outlay	237,308	0	312,650	315,775
Total Leisure Time Activities	6,968,257	6,889,075	8,031,620	8,169,920
Community Environment				
Personal Services	5,574,988	6,017,208	6,528,605	6,659,180
Travel Transportation	59,945	0	0	0
Contractual Services	605,041	1,128,394	1,323,810	1,337,045
Supplies and Materials	36,341	27,738	70,900	71,605
Capital Outlay	4,784	0	8,825	8,910
Total Community Environment	6,281,099	7,173,340	7,932,140	8,076,740
Basic Utility Services				
Personal Services	628,478	687,924	771,850	787,290
Travel Transportation	417	0	0	0
Contractual Services	2,294,583	2,460,823	2,474,805	2,499,555
Supplies and Materials	2,813	1,134	2,240	2,260
Capital Outlay	0	0	5,125	5,175
Total Basic Utility Services	2,926,291	3,149,881	3,254,020	3,294,280

This Exhibit is to be used for the General Fund Only

DESCRIPTION (1)	For 2015 Actual (2)	For 2016 Actual (3)	Current Year Estimated for 2017 (4)	Budget Year Estimated for 2018 (5)
Transportation				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	0	0	0	0
Supplies and Materials	0	0	0	0
Capital Outlay	0	0	0	0
Total Transportation	0	0	0	0
General Government				
Personal Services	9,918,004	11,385,189	12,724,800	12,979,295
Travel Transportation	262,578	0	0	0
Contractual Services	8,101,927	7,092,872	7,430,030	7,504,330
Supplies and Materials	2,690,758	3,161,636	5,387,310	5,441,180
Capital Outlay	190,980	3,396,929	1,365,125	1,378,775
Total General Government	21,164,247	25,036,627	26,907,265	27,303,580
Debt Service				
Interest	0	0	0	0
Other Debt Service	0	0	0	0
Total Debt Service	0	0	0	0
Other Uses of Funds				
Transfers	15,780,000	15,870,000	18,540,000	18,540,000
Advances	36,942,000	22,237,177	4,806,000	555,000
Contingencies	140,702	134,063	150,000	150,000
Other Uses of Funds(Refunds/Incentives/Grants)	6,940,683	7,415,206	6,142,450	5,910,875
Total Other Uses of Funds	59,803,386	45,656,446	29,638,450	25,155,875
TOTAL EXPENDITURES	97,803,298	88,514,511	76,521,495	72,765,976
Revenues over/(under) Expenditures	(1,460,710)	(2,860,164)	3,167,495	(3,985,901)
Beginning Cash Fund Balance	61,017,045	59,556,335	56,696,172	59,863,667
Ending Cash Fund Balance	59,556,335	56,696,172	59,863,667	55,877,766
Estimated Encumbrances	(2,809,811)	(3,561,625)	0	0
Estimated Ending Unencumbered Fund Balance	56,746,524	53,134,547	59,863,667	55,877,766

DESCRIPTION (1)	For 2015 Actual (2)	For 2016 Actual (3)	Current Year Estimated for 2017 (4)	Budget Year Estimated for 2018 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Local Taxes	438,598	451,485	400,000	400,000
Intergovernmental Revenue	63,113	88,227	42,500	42,925
Charges for Services	1,654,749	1,732,885	1,690,285	1,707,180
Miscellaneous	17,923	29,745	1,000	1,010
Other Financing Sources:				
Transfers	10,130,000	10,580,000	11,580,000	12,225,000
Other Sources	0	0	0	0
...				
TOTAL REVENUE	12,304,383	12,882,342	13,713,785	14,376,115
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(Identify each program and object code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(PROGRAM) (OBJECT)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Security of Persons and Property				
Personal Services	11,789,241	12,577,439	13,607,465	13,981,670
Travel/Transportation	136,744	0	0	0
Contractual Services	216,162	179,374	203,300	205,330
Supplies and Materials	89,512	173,354	202,000	204,020
Capital Outlay	16,280	10,673	78,500	79,285
Other Uses(Refunds and other misc.)	3,395	4,206	5,500	5,555
TOTAL EXPENDITURES	12,251,334	12,945,046	14,096,765	14,475,860
Revenues Over (Under) Expenditures	53,050	(62,704)	(382,980)	(99,745)
Beginning Cash Fund Balance	1,501,831	1,554,881	1,492,177	1,109,197
Ending Cash Fund Balance	1,554,881	1,492,177	1,109,197	1,009,451
Estimated Encumbrances (outstanding at end of year)	(150,125)	(263,099)	0	0
Estimated Ending Unencumbered Fund Balance	1,404,756	1,229,077	1,109,197	1,009,451

FUND TYPE/CLASSIFICATION: **CAPITAL PROJECTS** To be used for any fund receiving property tax revenue except the General Fund.

DESCRIPTION (1)	For 2015 Actual (2)	For 2016 Actual (3)	Current Year Estimated for 2017 (4)	Budget Year Estimated for 2018 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Local Taxes*				
Property Tax -- Real Estate/Personal Property	2,501,080	2,555,782	2,463,500	2,463,500
Municipal Income Tax (Note 1)	21,945,914	22,495,076	21,183,525	21,501,250
Intergovernmental Revenue	662,581	287,847	250,000	252,500
Fines, Licenses, and Permits	0	0	0	0
Miscellaneous	224,652	382,600	51,000	155,000
Other Financing Sources:				
Transfers	0	400,000	0	0
Other Sources-Advances	927,975	800,000	533,500	533,500
Proceeds from Bonds	0	0	0	0
TOTAL REVENUE	26,262,202	26,921,306	24,481,525	24,905,750
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(Identify each program and object code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(PROGRAM) (OBJECT)				
Contractual Services	38,837	37,002	39,000	39,390
Capital Outlay	19,379,094	19,884,947	22,565,000	18,525,000
Transfers	2,722,228	3,731,976	3,522,600	3,522,600
Advances	4,691,000	5,355,000	2,015,000	4,275,000
TOTAL EXPENDITURES	26,831,159	29,008,924	28,141,600	26,361,990
Revenues Over (Under) Expenditures	(568,957)	(2,087,619)	(3,660,075)	(1,456,240)
Beginning Unencumbered Fund Balance				
(Use Actual Cash Balance in Col. 2 and 3)	18,605,685	18,036,729	15,949,112	12,289,037
Ending Cash Fund Balance	18,036,729	15,949,112	12,289,037	10,832,797
Estimated Encumbrances (outstanding at end of year)	(12,805,471)	(9,707,185)	0	0
Estimated Ending Unencumbered Fund Balance	5,231,258	6,241,927	12,289,037	10,832,797

Note 1: A portion of this revenue is designated to retire debt for capital improvements.

FUND TYPE/CLASSIFICATION: CAPITAL PROJECTS To be used for any fund receiving property tax revenue except the General Fund.

DESCRIPTION (1)	For 2015 Actual (2)	For 2016 Actual (3)	Current Year Estimated for 2017 (4)	Budget Year Estimated for 2018 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Local Taxes - Real Estate	625,237	638,896	631,850	631,850
Intergovernmental Revenue	125,906	121,954	108,000	108,000
Fines, Licenses, and Permits	0	0	0	0
Miscellaneous	5,426	2,412	1,500	1,515
Other Financing Sources:				
Transfers	0		0	0
Other Sources-Advances	2,015,609		0	0
Proceeds from Bonds	0	0	0	0
TOTAL REVENUE	2,772,177	763,262	741,350	741,365
EXPENDITURES (Identify each program and object code at the same level shown on (PROGRAM) (OBJECT)	XXXXXXXX XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX XXXXXXXX
Contractual Services	9,714	9,592	10,000	10,000
Capital Outlay	503,977	385,000	401,100	401,100
Transfers	233,445	236,700	238,900	238,900
Advances	400,000	540,000	200,000	200,000
TOTAL EXPENDITURES	1,147,136	1,171,292	850,000	850,000
Revenues Over (Under) Expenditures	1,625,042	(408,029)	(108,650)	(108,635)
Beginning Unencumbered Fund Balance (Use Actual Cash Balance in Col. 2 and 3)	45,088	1,670,130	1,262,100	1,153,450
Ending Cash Fund Balance	1,670,130	1,262,100	1,153,450	1,044,815
Estimated Encumbrances (outstanding at end of year)	(320,000)	(320,000)	0	0
Estimated Ending Unencumbered Fund Balance	1,350,130	942,100	1,153,450	1,044,815

List of All Funds Individually Unless Reported on Exhibits I and II

FUND List All Funds Individually Unless Reported on Exhibit I or II	Estimated Unencumbered Fund Balance 01/01/18	Budget Year Estimated Receipt	Total Available For Expenditures	Budget Year Expenditures and Encumbrances			
				Personal Services	Other	Total	Estimated Unencumbered Balance 12/31/18
GOVERNMENTAL:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
SPECIAL REVENUE:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Street Maintenance & Repair	7,939	3,752,680	3,760,619	2,377,150	1,381,915	3,759,065	1,554
State Highway Improvement	599,458	120,756	720,214	0	262,600	262,600	457,614
Cemetery	3,340	179,715	183,055	146,805	36,110	182,914	141
Recreation	913,336	8,170,547	9,083,883	5,019,960	3,051,350	8,071,310	1,012,573
Swimming Pool	302,266	920,211	1,222,477	634,560	382,415	1,016,975	205,502
Permissive Tax	797,225	91,405	888,630	0	0	0	888,630
Hotel/Motel Tax	3,096,035	4,196,651	7,292,686	772,260	3,861,970	4,634,230	2,658,456
Enforcement & Education	79,322	1,111	80,433	2,055	0	2,055	78,378
Law Enforcement Trust	2,865	106	2,971	0	0	0	2,971
Mandatory Drug Fine	2,580	15	2,595	0	0	0	2,595
Mayor's Court Computer	18,325	15,175	33,500	1,755	18,685	20,440	13,060
Accrued Leave Reserves	203,450	180,386	383,836	200,000	0	200,000	183,836
Wireless 9-1-1 System	763,040	373,801	1,136,841	0	80,000	80,000	1,056,841
TOTAL SPECIAL REVENUE FUNDS	6,789,181	18,002,559	24,791,740	9,154,545	9,075,045	18,229,590	6,562,150
DEBT SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
General Debt Service	4,511,548	11,115,700	15,627,248	0	11,115,700	11,115,700	4,511,548
Economic Development Bond Retirement	19	1,690,106	1,690,125	0	1,690,106	1,690,106	19
1992 Special Assessment Bond Retirement	0	0	0	0	0	0	0
2001 Special Assessment Bond Retirement	185,152	128,150	313,302	0	128,150	128,150	185,152
TOTAL DEBT SERVICE FUNDS	4,696,719	12,933,956	17,630,675	0	12,933,956	12,933,956	4,696,719
CAPITAL PROJECT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Note: Various construction funds not included.							
TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0
PERMANENT IMPROVEMENT FUND	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Cemetery Perpetual Care	1,372,449	33,835	1,406,284	0	0	0	1,406,284
TOTAL PERMANENT IMPROVEMENTS FUND	1,372,449	33,835	1,406,284	0	0	0	1,406,284

List of All Funds Individually Unless Reported on Exhibits I and II

FUND List All Funds Individually Unless Reported on Exhibit I or II	Estimated Unencumbered Fund Balance 01/01/18	Budget Year Estimated Receipt	Total Available For Expenditures	Budget Year Expenditures and Encumbrances			
				Personal Services	Other	Total	Estimated Unencumbered Balance 12/31/18
PROPRIETARY: ENTERPRISE FUNDS	XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX
Water	10,766,095	1,093,325	11,859,420	310,875	2,322,245	2,633,120	9,226,300
Sewer	2,138,188	2,812,744	4,950,932	955,695	1,828,479	2,784,174	2,166,758
Merchandising	28,779	0	28,779	0	0	0	28,779
TOTAL ENTERPRISE FUNDS	12,933,062	3,906,069	16,839,131	1,266,570	4,150,724	5,417,294	11,421,836
INTERNAL SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Employee Benefits Self-Insurance	1,138,347	7,434,570	8,572,917	137,425	7,973,995	8,111,420	461,497
Workers Compensation Self-Insurance	185,328	100,000	285,328	0	282,245	282,245	3,083
TOTAL INTERNAL SERVICE FUNDS	1,323,675	7,534,570	8,858,245	137,425	8,256,240	8,393,665	464,579
TRUST AND AGENCY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Dublin Convention & Visitors Bureau	263,643	1,131,200	1,394,843	0	1,144,330	1,144,330	250,513
Agency(Deposits)	441,285	992,123	1,433,408	0	1,186,295	1,186,295	247,114
COIRS	1,100	266,236	267,336	0	265,125	265,125	2,211
TOTAL TRUST AND AGENCY FUNDS	706,028	2,389,559	3,095,587	0	2,595,750	2,595,750	499,838
TOTAL FOR MEMORANDUM ONLY	26,448,665	44,766,714	71,215,379	10,558,538	37,011,716	47,570,254	23,645,122

STATEMENT OF PERMANENT IMPROVEMENTS
(Do Not Include Expense to be Paid from Bond Issue)
 (Section 5705.29, Revised Code)

EXHIBIT IV

DESCRIPTION	Estimated Cost of Permanent Improvement	Amount to be Budgeted During Current Year	Name of Paying Fund
	Total Project Cost 2017-2021	2018 Projects	
	(May Include Other Funding	(See Note at	
	Sources including debt proceeds)	bottom of page)	
CIP - Administration			
Administration (land acquisition, contingencies, sewer ext.)	9,000,000	1,800,000	Capital Improvements Construction & Parkland Acquisition Fund
Municipal Facilities	6,755,000	625,000	Capital Improvements Tax Fund
Computer Hardware/Software	6,630,000	950,000	Capital Improvements Tax Fund
Fleet Management	7,450,000	1,650,000	Capital Improvements Tax Fund and Water & Sewer, Hotel/Motel
CIP - Parks & Recreation			
Parks	32,490,000	2,480,000	Capital Improvements Tax Fund
CIP - Safety			
Police	1,465,000	170,000	Capital Improvements Tax Fund/Grant
CIP - Sanitary Sewer System			
Sewer Improvements	18,170,000	3,835,000	Sewer Fund
CIP - Stormwater System			
Stormwater Improvements	4,600,000	575,000	Capital Improvements Tax Fund
CIP - Water Distribution System			
Water Improvements	7,455,000	1,270,000	Water Fund
CIP - Transpiration			
Bicycles and Pedestrians	5,845,000	645,000	Capital Improvements Tax Fund
Bridges and Culverts	30,650,000	3,580,000	Capital Improvements Tax Fund
Streets and Parking	121,950,000	14,480,000	Capital Improvements Tax Fund
TOTAL	252,460,000	32,060,000	
NOTE: List does not include GO debt, TIF, Federal or State funded projects or permissive tax funded projects.			

DEBT SERVICE SCHEDULE

Reflects Debt as of 12/31/16

	Date Of Issue	Original Amount	Y/S Principal	2017 Principal Payment	Interest Payment
<u>Unvoted Bonds (G.O.)</u>					
(3) Upper Scioto West Branch (CWA)	1/1/99	19,716,717	\$ 1,942,035	\$ 1,280,881	\$ 48,754
(1) Avery-Muirfield Interchange	9/1/99	8,316,788	1,675,000	545,000	30,775
(4) Rings Road Improvements (TIF)	12/1/00	3,535,000	1,014,957	235,043	39,847
(6) Arts Facility Acquisition	12/1/00	1,360,000	385,684	89,316	15,142
(6) Arts Facility Renovation	12/1/00	755,000	215,171	49,829	8,447
(4) Perimeter Drive Extension (TIF)	12/1/00	3,940,000	1,132,693	262,308	44,469
(4) Emerald Parkway-Phase 7A (TIF)	12/1/00	2,020,000	576,495	133,504	22,633
(1) Service Center	12/1/01	3,675,000	1,159,937	231,987	44,611
(1) Municipal Pool South (OMB)	4/14/04	2,986,000	1,548,000	146,000	71,241
(4) Industrial Pkwy/SR 161 Improvements	1/7/14	8,210,000	6,870,000	450,000	208,356
(2) Darree Fields Water Tower	1/7/14	1,710,000	1,430,000	95,000	43,338
(3) Sanitary Sewer Lining	1/7/14	1,880,000	1,575,000	105,000	47,825
(1) LED Street Lights	10/2/12	2,185,000	1,450,000	225,000	36,775
(2) Dublin Road Water Tower	10/2/12	2,360,000	1,985,000	100,000	58,963
(3) Sewer Lining & Repairs	10/2/12	2,540,000	2,135,000	105,000	63,425
(4) Emerald Parkway Phase 8	12/17/13	5,420,000	5,405,000	5,000	177,625
(4) Emerald Parkway Phase 8	1/7/14	1,580,000	770,000	280,000	16,850
(4) Bridge Street - Land Acquisition	12/17/13	4,435,000	4,420,000	5,000	145,000
(4) Bridge Street - Land Acquisition	1/7/14	1,265,000	610,000	230,000	13,263
(4) 270/33 Interchange (Design, ROW)	1/7/14	9,000,000	6,475,000	865,000	172,725
(1) Justice Center Improvements	9/30/15	10,600,000	10,290,000	385,000	395,644
(3) Sewer Lining & Repairs	9/30/15	2,500,000	2,425,000	90,000	93,269
(1) BSD Transportation (Riverside Dr/161/Park)	9/30/15	25,000,000	24,275,000	910,000	933,275
(4) BSD Transportation (Bridge Park)	9/30/15	11,100,000	11,100,000	415,000	426,681
(1) BSD Parking Structures (Tax-Exempt)	10/28/15	16,000,000	16,000,000	0	718,231
(1) BSD Parking Structures (Taxable)	10/28/15	16,000,000	16,000,000	0	672,675
(4) 270/33 Interchange (Construction) (SIB)	2/10/15	10,010,000	9,812,642	403,643	1,019,083
(8) Dublin Road/Glick Road Improvements (OPWC)	7/1/14	250,000	237,500	25,000	0
(4) BSD Transportation (John Shields Parkway II)	12/6/16	9,325,000	9,325,000	345,000	284,345
			142,240,114	8,012,510	5,853,265
<u>Unvoted Special Assessment Bonds</u>					
(7) Ballantrae (2001)	12/1/01	1,700,000	540,063	108,013	20,771
			540,063	108,013	20,771
<u>Voted Bonds (G.O.)</u>					
(1) Recreation Center expansion	10/15/98	3,998,000	437,000	252,000	16,093
(1) Emerald Parkway Bridge	10/15/98	7,518,000	513,000	513,000	20,520
(4) Woerner-Temple Road	12/1/00	5,555,000	1,258,000	401,000	48,263
(1) Emerald Parkway Overpass - Phase 7	12/1/00	6,565,000	1,495,000	477,000	57,355
(5) Coffman Park Expansion	12/1/00	3,135,000	847,000	207,000	31,820
			4,550,000	1,850,000	174,050
Total Debt Payments			147,330,177	9,970,523	6,048,086
(1) Supported by income tax revenue		\$ 74,842,937	\$ 3,684,987	\$ 2,997,194	
(2) Supported by Water Fund revenue		3,415,000	195,000	102,300	
(3) Supported by Sewer Fund revenue		8,077,035	1,580,881	253,273	
(4) Supported by TIF revenue		58,769,787	3,685,498	2,334,794	
(5) Supported by property tax revenue		847,000	207,000	31,820	
(6) Supported by hotel/motel tax revenue		600,855	139,145	23,589	
(7) Supported by special assessment revenue		540,063	108,013	20,771	
(8) Supported by State Highway Fund revenue		237,500	25,000	-	