



POPULAR ANNUAL FINANCIAL REPORT

For the year ended December 31, 2017



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CITY MANAGER

City Manager, Dana McDaniel, is the chief administrative and law enforcement officer of the City of Dublin, responsible to City Council for the day-to-day operations of the City. Other responsibilities include advising City Council regarding the financial status and future needs of the City, reporting to City Council on the general operations of City departments, divisions, offices, boards, commissions, bureaus and agencies, as well as exercising leadership in the development of City projects.

MISSION STATEMENT

We are and always have been a proud local democracy. In our service, we strive to provide the best quality of life and environment in which our residents and businesses can thrive. We seek to ally our proud traditions with the best innovations of the future.

CITY COUNCIL



Back Row: **Michael Keenan** (At-Large), **Cathy De Rosa** (Ward 4), **Christina A. Alutto** (At-Large), **Jane Fox** (Ward 2), **John Reiner** (Ward 3). Front Row: **Mayor Greg Peterson** (Ward 1), **Vice Mayor Chris Amorose Groomes** (At-Large).



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Dear Residents:

The City of Dublin's Finance Department is pleased to present the City's first Popular Annual Financial Report (PAFR) for fiscal year ended December 31, 2017. This report provides transparency in where City revenues come from and how they are being spent. Additionally, we have highlighted some of the economic development activity and capital improvements that occurred during 2017.

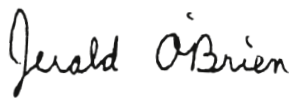
The financial information for this report originates from the 2017 City of Dublin Comprehensive Annual Financial Report (CAFR). The CAFR consists of 249 pages of detailed financial statements, notes and schedules as well as detailed statistical information. The CAFR was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and audited by Julian & Grube, Inc. The City received an unmodified opinion on the audit, which means that no significant deficiencies were identified. The City's CAFR can be obtained on the City's website at: www.dublinohiousa.gov/finance.

The City of Dublin's PAFR is unaudited and presented on a GAAP basis unless otherwise noted. The purpose of the PAFR is to provide summarized financial data as a means of increasing awareness and knowledge of the operations of the City. We believe our citizens deserve transparency when it comes to their tax dollars. This report is designed to help you gain a better understanding of the City's resources and how we put your tax dollars to use.

Sincerely,



Angel Mumma, MBA
Director of Finance



Jerald O'Brien, MBA, CGFM,
Chief Accountant

AWARDS

The City received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its CAFR for the fiscal year ended December 31, 2016. This was the 28th consecutive year that the City has achieved this award. The CAFR for fiscal year ended December 31, 2017 has been submitted to GFOA for consideration.

The City received the GFOA Distinguished Budget Presentation Award for the fiscal year beginning January 1, 2018. This was the 15th consecutive year that the City has achieved this award.

How to Contact the City






City of Dublin

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Dublin, Ohio, 43017
PH 614-410-4400
FAX 614-410-4461
dublinohiousa.gov

Office Hours:

M - F, 8 am - 5 pm

Connect with Us

-  www.facebook.com/dublinohio
-  www.instagram.com/dublinohio
-  www.linkedin.com/company/city-of-dublin-ohio-usa
-  www.twitter.com/dublinohio
-  <https://vimeo.com/channels/dublinohiousa>

Departments

Building Standards	614-410-4670
City Hall	614-410-4400
City Manager	614-410-4400
Dublin Community Recreation Center ...	614-410-4550
Economic Development	614-410-4618
Engineering	614-410-4740
Fleet Management	614-410-4732
Finance	614-410-4400
Forestry	614-410-4701
Horticulture	614-410-4704
Legal	614-410-4400
Mayor's Court	614-410-4920
Planning	614-410-4600
Parks	614-410-4700
Police	614-410-4800
Taxation	888-490-8154
Volunteerism and Citizen Involvement...	614-410-4404

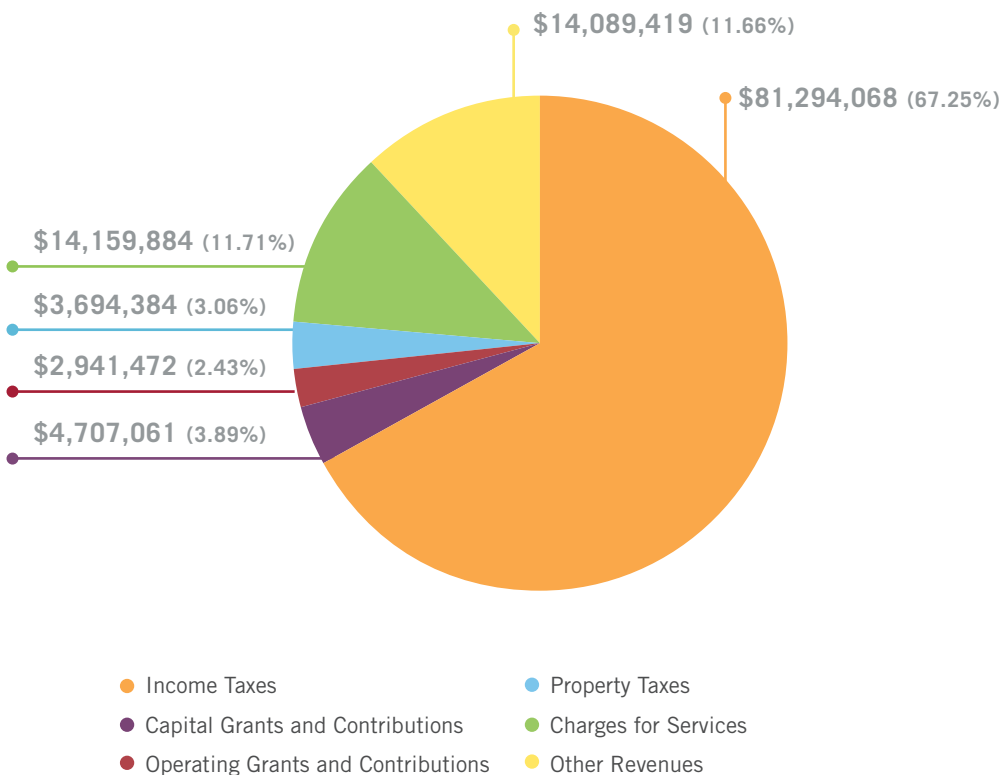


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Where the Money Comes From

Revenues - Governmental Activities

The funding the City receives in order to provide services to citizens and the business community comes from a variety of sources. The chart below presents a summary of governmental activities revenue by type for 2017. The significance of income taxes is clearly evident as it makes up 67.25% of governmental activities revenue. This reinforces the need for a strong local tax base to keep this revenue source secure.



Definitions

Income Taxes

Revenues received from a 2.00% income tax levied on substantially all income earned within the City by residents and businesses.

Capital Grants and Contributions

Revenues received from various sources that are restricted for capital projects. These include amounts received from the State of Ohio and the Ohio Department of Transportation (ODOT) for road projects.

Operating Grants and Contributions

Revenues received from intergovernmental sources that are restricted for operations. These include amounts received related to gas tax and motor vehicle license fees.

Property Taxes

Revenues received from the City's portion of the taxes due on real property and public utilities. The City assesses a property tax rate of \$2.95 per \$1,000 of assessed valuation.

Charges for Services

Revenues received related to charges billed to users of various City services. These can include fines and forfeitures, cable franchise fees, building permits and facility rentals.

Other Revenues

These include revenues such as payments in lieu of taxes, unrestricted intergovernmental grants for local government support, and investment income.

	2017	2016	2015
Income Taxes	\$ 81,294,068	\$ 85,272,543	\$ 87,459,152
Capital Grants and Contributions	\$ 4,707,061	\$ 2,593,200	\$ 1,675,515
Operating Grants and Contributions	\$ 2,941,472	\$ 2,447,746	\$ 2,388,888
Property Taxes	\$ 3,694,384	\$ 3,653,933	\$ 3,558,139
Charges for Services	\$ 14,159,884	\$ 13,271,824	\$ 14,020,972
Other Revenues	\$ 14,089,419	\$ 12,506,464	\$ 13,396,563
Total Governmental Activities Revenues	\$ 120,886,288	\$ 119,745,710	\$ 122,499,229

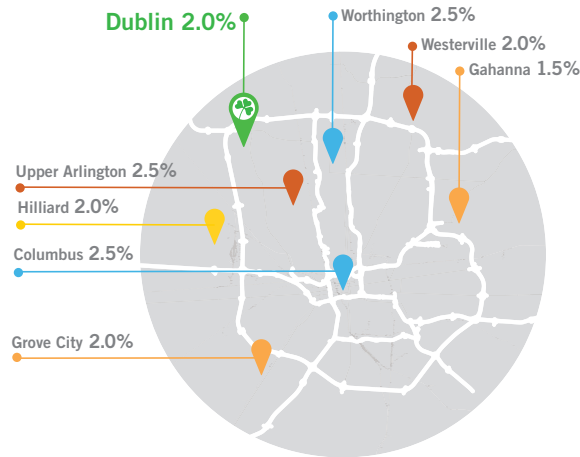


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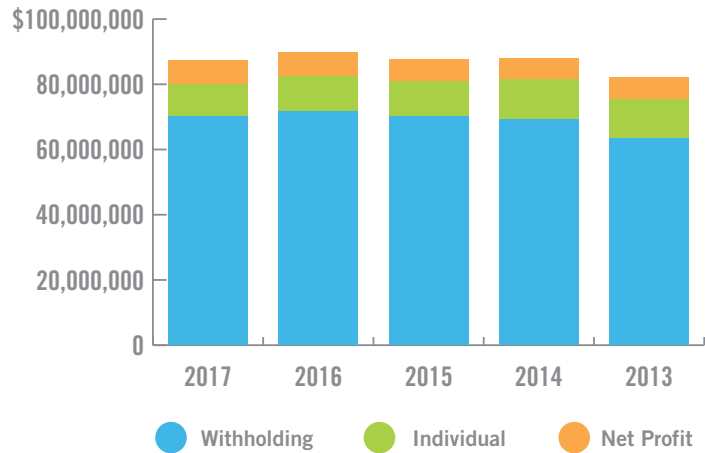
Income Taxes

Income taxes represent the largest source of revenue for the City. Income tax collections are comprised of three sources: taxes withheld from employees working in the City, taxes from individual residents, and taxes on net profits of businesses operating in the City. Revenue from withholding represents approximately 80% of the City's total income tax revenue. The significance of withholding revenue underscores the financial importance of nonresidential development in the City.

Central Ohio Tax Rates



Income Tax Collections



The City of Dublin's income tax rate of 2.00% has been in place since 1988. The chart above shows how Dublin compares to other Central Ohio municipalities in its income tax rate.

Property Taxes

Nearly \$0.02 of every dollar of property tax paid supports City operations. The numbers to the right depict the annual tax impact on the owner of a \$300,000 home in the City of Dublin. The school district, Franklin County and township each receive a portion of the taxes paid by the City of Dublin residents, along with several other smaller entities.

Understanding Property Taxes

Property tax is based on the amount charged per \$1,000 worth of taxable property value, also known as 'millage'. Amounts collected for levies, other than general operating levies, must be used for those specific purposes. The County Treasurer's office collects property taxes and the County Auditor's office distributes those taxes to the appropriate jurisdiction.

Example:

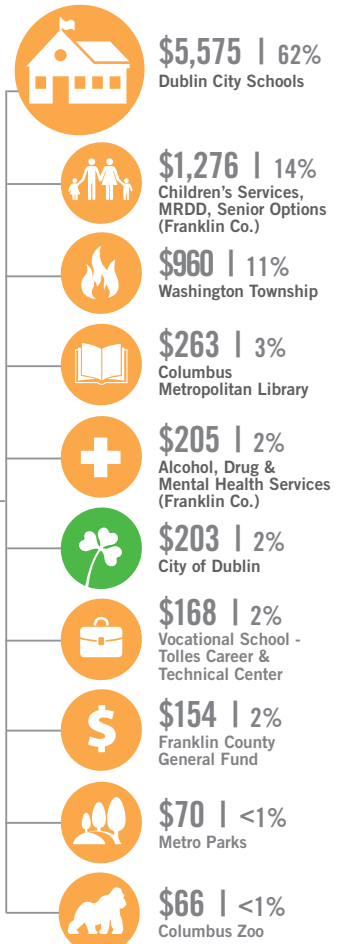
\$300,000 Home
in Dublin in taxing district 273



\$8,940

Total Property Taxes*

*Tax reductions may be available through the county auditor.



Did you know?

The City of Dublin and Dublin City Schools are two separate entities, each with their own independent elected officials and budgets. The Dublin City School District is funded primarily with property taxes; the City of Dublin is funded primarily with income taxes.

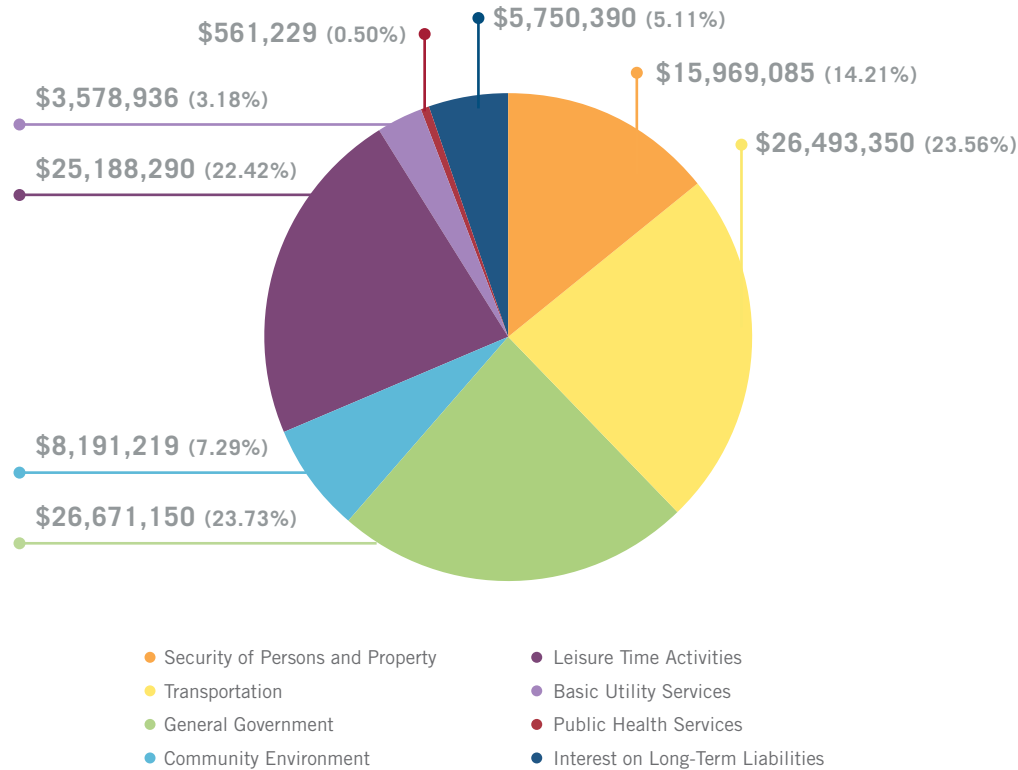


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Where the Money Goes

Expenses - Governmental Activities

The City's governmental activities account for most of the basic services provided by the City's various departments. The City's expenses are reported at the function level which describes the primary purpose of the expense. Within each function, the expenses of one or more City departments are reported.



Definitions

Security of Persons and Property

The operations of the City's police department

Transportation

Public Works operations in maintaining the City's roads, traffic signals, storm sewers, bike paths, sidewalks, and snow removal

General Government

The operations of City Council, City Manager, Finance, Mayor's Court, Law Director, Human Resources, and Communications and Public Information

Community Environment

The operations of the City's Planning and Zoning and Economic Development departments

Leisure Time Activities

The operations of the City's parks and recreation departments

Basic Utility Services

Refuse collection and recycling programs

Public Health Services

The operations of the City-owned cemetery and payments to the Franklin County Board of Public Health

Interest on Long Term Liabilities

Interest and other fees charged on the City's debt

	2017	2016	2015
Security of Persons and Property	\$ 15,969,085	\$ 15,428,164	\$ 13,342,122
Transportation	\$ 26,493,350	\$ 34,675,739	\$ 20,321,172
General Government	\$ 26,671,150	\$ 31,773,909	\$ 29,352,625
Community Environment	\$ 8,191,219	\$ 7,916,745	\$ 6,360,688
Leisure Time Activities	\$ 25,188,290	\$ 23,492,424	\$ 24,476,027
Basic Utility Services	\$ 3,578,936	\$ 3,481,394	\$ 3,424,208
Public Health Services	\$ 561,229	\$ 540,004	\$ 502,727
Interest on Long-Term Liabilities	\$ 5,750,390	\$ 4,728,074	\$ 2,340,984
Total Governmental Activities Expenses	\$ 112,403,649	\$ 122,036,453	\$ 100,120,553

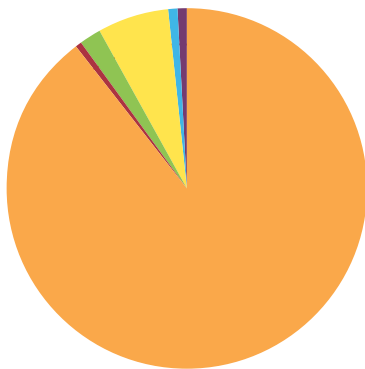


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General Fund Analysis

General Fund Revenues by Category

	2017	2016	% Change 2016 to 2017
Income Taxes	\$ 60,835,904	\$ 63,086,699	-3.57%
Intergovernmental	375,719	358,373	4.84%
Charges for Services	1,273,572	1,037,427	22.76%
Fines, Licenses, and Permits	4,265,856	4,062,307	5.01%
Rental Income	85,801	67,926	26.32%
Investment Earnings	562,410	436,718	28.78%
Miscellaneous	445,852	308,140	44.69%
Total	\$ 67,845,114	\$ 69,357,590	-2.18%



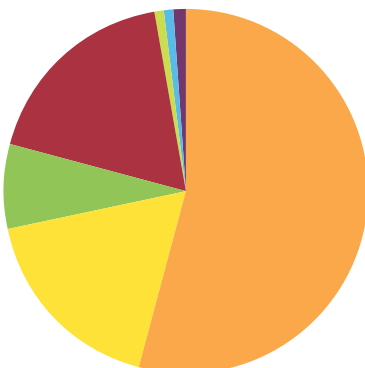
2017 Revenues by Category

Income Taxes	89.66%
Intergovernmental	0.55%
Charges for Services	1.88%
Fines, Licenses, and Permits	6.29%
Rental Income	0.13%
Investment Earnings	0.83%
Miscellaneous	0.66%

The General Fund is the City's primary operating fund. It accounts for the majority of all financial activity of the City and pays almost all personnel costs of City employees, as well as day-to-day operating expenditures with the exception of those associated with Streets, Recreation and Police. In 2017, the General Fund accounted for 57.39% of the total governmental fund revenue and 27.17% of governmental fund expenditures. These numbers are presented using the modified accrual basis of accounting, which means that revenues are only accrued when measurable and available, in this case, within 60 days of year-end. Over 97.00% of the City's General Fund revenue is derived from three sources: Income Taxes, Fines, Licenses and Permits, and Charges for Services. The charts on this page show the classifications of revenues and expenditures in the General Fund.

General Fund Expenditures by Function

	2017	2016	% Change 2016 to 2017
General Government	\$ 22,534,136	\$ 28,212,131	-20.13%
Community Environment	7,256,997	7,611,692	-4.66%
Basic Utility Services	3,147,827	3,160,629	-0.41%
Leisure Time Activity	7,441,556	6,971,158	6.75%
Security of Persons & Property	289,008	225,081	28.40%
Public Health Services	387,444	369,129	4.96%
Capital Outlay	398,633	8,135,050	-95.10%
Total	\$ 41,455,601	\$ 54,684,870	-24.19%



2017 Expenditures by Function

General Government	54.36%
Community Environment	17.51%
Basic Utility Services	7.59%
Leisure Time Activity	17.95%
Security of Persons and Property	0.70%
Public Health Services	0.93%
Capital Outlay	0.96%



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Major Initiatives

With 25% of the City's income tax revenue dedicated to funding capital improvements, Dublin City Council and the Administration are committed to maintaining the City's existing infrastructure, while also investing in new assets and infrastructure enhancements.

Updated annually, the five year Capital Improvements Program (CIP) provides an outlook for anticipated capital projects related to transportation, parks, utilities and City facilities.

Significant Projects in 2017 Included the Following:

- The completion of the City's 23rd roundabout at the intersections of Avery Road and Brand Road
- The substantial completion of the interchange improvements at I-270/U.S. 33/S.R. 161. Phase I of the project includes the construction of new through-ramps from U.S. 33/S.R. 161 eastbound to I-270 northbound, and from U.S. 33/S.R. 161 westbound to I-270 southbound. Two existing "cloverleaf" ramps were eliminated in the process to alleviate traffic congestion associated with the existing 40-year old design
- The reconstruction of North High Street between Indian Run Drive and North Street
- The completion of the Mid-Century Neighborhood and Waterford Village street improvements
- The construction of a new smart parking lot that covers approximately 9.5 acres and provides an estimated 770 new parking spaces to Cardinal Health as part of an economic development retention effort
- The installation of the first phase of signage as part of the City's comprehensive citywide wayfinding system
- The opening of two parking garages within the Bridge Street District
- The completion of the expansion and renovation of the City's Service Center



Dublin Service Center



Mid-Century Neighborhood and Waterford Village Street Improvements



Bridge Street Parking Garage



Citywide Wayfinding



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Cardinal Health Smart Parking Lot



North High Street



Artwork at I-270/U.S. 33 Interchange

CITY OF DUBLIN, OHIO

POPULAR ANNUAL FINANCIAL REPORT



Board & Commission members who served in 2017

**Planning and
Zoning Commission**

Chris Brown (Vice Chair)
Cathy De Rosa
Warren Fishman
Bob Miller
Deborah Mitchell
Victoria Newell (Chair)
Amy Salay (Council rep.)
Steve Stidhem (Vice Chair)

**Architectural
Review Board**

Gary Alexander
Jane E. Fox (Vice Chair)
Jeffrey Leonhard
Thomas Munhall (Vice Chair)
Everett W. Musser
David Rinaldi (Chair)
Shannon Stenberg (Vice Chair)

**Board of
Zoning Appeals**

Martha Cooper
Satya Goyal
Brian Gunnoe (Chair)
Sarah Herbert
Rion Myers (Chair)
Jamie Zitesman (Vice Chair)

**Community Services
Advisory Commission**

Marilyn Baker
Ann Bohman (Chair)
Mindy Carr (Chair)
Christine Gawronski (Vice Chair)
Stephanie Hall
Vladimir Kapustin
Kelli Lynn
Thomas Strup (Vice Chair)

**Personnel Board
of Review**

Bob Bowers
Denise Kestner
Jim Renard
Mark Stemm (Chair)

Records Commission

Laura Colwell

Tax Board of Review

Bill Root
Clay Rose
Dale Saylor

**Convention & Visitors
Bureau Representatives**

Philip Smith
Frank Willson

Dublin Arts Council

Julia Caruso
John Reiner (Council rep.)

**COTA Advisory Panel
Representative**

David Reed

