



City of Dublin

Office of the City Manager

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Memo

To: Members of Dublin City Council

From: Dana L. McDaniel, City Manager

Date: April 30, 2019

Initiated By: Angel L. Mumma, Director of Finance
Matthew L. Stiffler, Deputy Finance Director
Melody Kennedy, Budget Manager

**Re: Ordinance No. 23-19 – Adopting the Proposed Tax Budget for
Fiscal Year 2020**

Executive Summary

In compliance with the Ohio Revised Code (ORC) Section 5705.28, submitted for your approval is the proposed tax budget for the 2020 fiscal year (calendar basis).

The Ohio Revised Code mandates adoption of the tax budget by a political subdivision (taxing authority) no later than July 15th of each year for the next succeeding calendar year. The approved tax budget must be effective prior to filing with the office of the County Auditor, and must be filed with the County Auditor (5705.30 ORC) no later than July 20th. The budgetary laws governing political subdivisions in the State of Ohio can be found in Section 5705 of the Ohio Revised Code.

The tax budget is part of the initial stages of the City's annual budgeting process, and represents the City's first estimate of its anticipated financial condition, resources and expenditure needs for the coming year. Its primary purpose is to set property tax rates and allocate local government fund dollars. This submission covers the financial completion of calendar years 2017 and 2018, a forecast for calendar year 2019, and the projection for calendar year 2020.

As City Council is aware, these forecasts and this submission is very preliminary as the City's Operating Budget process does not begin until the third quarter of this fiscal year, for the next fiscal year. In no way does adoption of the tax budget grant any legal spending authority of public funds, or commit to any capital improvement projects for the 2020 fiscal year. *This is not an appropriation measure.*

Once the tax budget is adopted, it will be filed with the Delaware and Franklin County Auditors, as Secretaries for their respective Budget Commissions. Union County does not require the tax budget to be submitted to their County Budget Commission. The City's eligibility to receive the State's shared revenue, "local government funds" from Delaware and Franklin Counties is contingent upon the timely filing of a tax budget. The Franklin County Budget Commission also reviews any property tax levy assessments outside the ten-mill limitation to verify the appropriate millage for those obligations.

The tax budget includes the following columns as marked in the document on Exhibits I through II:

- (1) Description of the revenue or expenditure type.
- (2) Actual revenue and expenditure figures for calendar year 2017.
- (3) Actual revenue and expenditure figures for calendar year 2018.
- (4) This column represents the current year's information. It includes 2019 estimated revenue and expenditures which are based on appropriations approved by City Council (including carry-over 2018 encumbrances), plus supplemental appropriations and increases/decreases in estimated resources actually made through April 2019, or increases/decreases in resources or expenditures anticipated to be made through year-end, information received from the Franklin County Auditor updating real estate tax collection estimates.
- (5) This column represents the upcoming year. It includes 2020 estimated revenue and expenditures which are based on projected budget figures for the 2020 calendar year. Revenue projections are based on known scenarios, and in some cases an estimated 1% increase has been applied. For the income tax projection, the amount remains consistent with the City's 2019 estimate. To maintain the current pace of growth, a 2% increase is projected in personnel costs (2.75% for Police based on the 2018/2019 year current contract). In compliance with the City Manager's directive for 2018 and 2019 to contain expenses, in most cases the projection for standard operating costs in 2020 is unvaried from 2019.

Exhibit III is used for all funds that do not derive any revenue from the general property taxes (all funds not included on Exhibits I and II, construction funds and TIF Funds).

Exhibit IV includes supplemental information for Capital Improvements for 2020 as well as the City's debt schedule. The Capital Improvements projection is reflected in the City's approved 2019-2023 Capital Improvements Program (excluding any expenses to be paid from bond issue), and the debt schedule is based on the projection for calendar year 2020.

Property Tax Distribution

The Police / Safety Operating Fund, the Parkland Acquisition Fund, and the Capital Improvements Tax Fund receives property tax revenues.

The allocation of the City's inside millage (also known as "unvoted" millage), a total of 1.75 mills, can be adjusted on an annual basis. As part of the 2019 – 2023 CIP review, City Council approved the same allocation where 80% (1.4 mills) of the property tax revenue from the City's "inside millage" is allocated to the Capital Improvements Tax Fund, with the remaining 20% (.35 mills) is allocated to the Parkland Acquisition Fund. Following is a history of approved allocations.

<u>Fiscal Years</u>	<u>Millage</u>	<u>Fund</u>
Prior to 2000	1.17	General Fund
	.50	Safety Fund
	<u>.08</u>	General Obligation Debt Service Fund
	1.75	
2001 - 2006	1.75	Parkland Acquisition Fund

2007 - 2009	.95	Parkland Acquisition Fund
	<u>.80</u>	Capital Improvements Tax Fund
	1.75	
2010 – 2019	.35	Parkland Acquisition Fund
	<u>1.40</u>	Capital Improvements Tax Fund
	1.75	

The City has the option to reallocate the tax revenue from the inside millage each year as part of the tax budget process, and then again later in the year when the Resolution Accepting the Amounts and Rates is approved by Council. It is important to note that despite the fact that 20% of the property tax revenue received from the inside millage is allocated to the Parkland Acquisition Fund, the amount allocated within the Capital Improvement Tax Fund may also be used for parkland acquisition and other park-related capital improvements, as well as to acquire rights-of-way for shared-use path projects.

Other sources of revenue for the Parkland Acquisition Fund include a contribution from Washington Township (\$50,000 annually from 2015 through 2024 in exchange for the city assuming ownership and maintenance for Kaltenbach Park), interest income, and repayments of advances from other funds.

Currently, the only annual expenditure made from the Parkland Acquisition Fund is for payment of the debt service for the Coffman Park expansion. That debt is scheduled to retire in 2020.

As of December 31, 2018, the fund balance in the Parkland Acquisition Fund was \$1,443,109. All things remaining unchanged, the fund balance is projected to remain relatively consistent through year 2020.

In addition to the revenue generated from the City's 1.75 mills from inside millage, the City receives revenue from 1.20 mills of voted millage, which is credited to the Safety Fund for police operations. The current effective rates for residential/agriculture and commercial millage is 0.183360 and 0.302707, respectively. For every \$100,000 in valuation, those rates translate into taxes of \$6.42 for residential/agriculture properties and \$10.59 for commercial properties.

Income Tax

The City's largest revenue source for general operations is obtained through income taxes. In the 2019 Operating Budget, it was estimated that revenue from local income tax would be approximately \$85,400,000. Per City Code, 75% or \$64,050,000 is to be programmed in the General Fund, and 25% or \$21,350,000 is to be programmed in the Capital Improvements Tax Fund. Maintaining a conservative approach to estimating revenue, this amount is based on an assumption of a 1.7% decrease over the 2017 actual income tax revenues. However, actual income tax revenue for 2018 exceeded projections by 2.47% or \$2,120,626. Compared to 2017 income tax revenue, the 2018 collections increased .7%, or \$613,758.

April and October are the two largest months in which income tax revenue is received. Through March 2019, year-to-date income tax revenues were up 3.05% over the same time period in 2018, mostly due withholdings and individual taxes. Net profits were down roughly \$130,800, or 10%

from March 31 of last year. Although these figures only represent Q1, they are consistent with what was anticipated when projecting the 2019 income tax revenues.

Given that actual receipts are very close to the budgeted revenue, Staff does not recommend revising the 2019 projected income tax revenue at this time, and are not projecting a change in the estimate for 2020. However, income tax revenues are monitored on a daily basis. If activity in the upcoming months warrants an adjustment to the estimate (up or down), Staff will inform City Council.

General Fund Balance

The City's policy is to maintain a year-end balance equal to or greater than 50% of the General Fund expenditures including operating transfers. Based on estimated revenue and expenditures, the 2020 tax budget reflects an estimated 2019 year-end General Fund balance of \$51,434,104, and \$45,557,157 for 2020 which, as a percentage of General Fund expenditures and operating transfers (excluding advances), equals 65.2% and 57.8% respectively.

When looking at the projected General Fund balance, **it is important to remember that these figures assume that all funds appropriated in 2019 and 2020 will be spent, which is never the case.** This budgeting method is consistent with the City's past practice of conservatively estimating both revenues and expenditures.

Revenues and Expenditures

The proposed tax budget reflects a steady state of City operations. As in the past, income tax, property tax, and charges for services (fees paid to various City departments for permitting and other services rendered per the City's fee ordinance) continue to be the City's primary source of funding. The 2020 tax budget reflects a prudent 1% rate of growth in service revenues (in most cases) with income tax revenue projected consistent with the 2019 estimate.

On the expenditure side of the tax budget, in most cases, a modest 0-1% projected rate of growth has been used to calculate 2020 operating expenditures. A 2% projected rate of growth was used for general operations payroll (excluding Police Service).

While the proposed tax budget for FY 2020 reflects a very precursory review of revenue and expenditures for the upcoming year, staff continue to monitor actual revenue and expenditures for 2019, provide updated financial reports, and make current and future revenue and expenditure adjustments as necessary.

Recommendation

Staff recommends passage of Ordinance 23-19 at the second reading/public hearing on May 20, 2019.

Attachment: 2020 Tax Budget

RECORD OF ORDINANCES

Ordinance No. 23-19

Passed _____, _____

AN ORDINANCE ADOPTING THE PROPOSED TAX BUDGET FOR FISCAL YEAR 2020

WHEREAS, Section 5705.28 of the Ohio Revised Code requires that City Council adopt a tax budget for the following year on or before July 15; and

WHEREAS, Section 5705.30 of the Ohio Revised Code requires the tax budget to be filed with the County Auditor(s), as secretary to the budget commission(s), on or before July 20; and

WHEREAS, the filing of the tax budget with the County Auditor(s) entitles the City to participate in "Local Government Funds" which are monies collected by the State of Ohio and shared with its various political subdivisions via the County(s).

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Dublin, State of Ohio, ____ of the elected members concurring that:

Section 1. The proposed 2020 tax budget hereto attached as an Exhibit, be and hereby is approved.

Section 2. This ordinance shall take effect on the earliest date permitted under applicable law.

Passed this ____ day of _____, 2019.

Mayor – Presiding Officer

ATTEST:

Clerk of Council

SCHEDULE A
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION,
AND COUNTY AUDITOR'S ESTIMATED RATES

For Municipal Use	For Budget Commission Use			For County Auditor Use	
FUND (Include only those funds which are requesting general property tax revenue)	Budget Year Amount Requested of Budget Commission Inside/ Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's estimate	
				Tax Rate to be Levied	
				Inside 10 Mill Limited Budget Year	Outside 10 Mill Limit Budget Year
	Column 1	Column 2	Column 3	Column 4	Column 5
GOVERNMENT FUNDS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
GENERAL FUND	0	0	0		
POLICE/SAFETY OPERATING FUND	509,940	0	509,940		
PARKLAND ACQUISITION	737,000	737,000	0		
CAPITAL IMPROVEMENTS TAX FUND	2,950,700	2,950,700	0		
PROPRIETARY FUNDS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
FIDUCIARY FUNDS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	4,197,640	3,687,700	509,940		

This Exhibit is to be used for the General Fund Only

DESCRIPTION (1)	For 2017 Actual (2)	For 2018 Actual (3)	Current Year Estimated for 2019 (4)	Budget Year Estimated for 2020 (5)
REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Local Taxes				
General Property Tax -- Real Estate	0	0	0	0
Tangible Personal Property Tax	0	0	0	0
Municipal Income Tax	65,630,150	66,090,159	64,050,000	64,050,000
Other Local Taxes	0	0	0	0
Total Local Taxes	65,630,150	66,090,159	64,050,000	64,500,000
Intergovernmental Revenues				
State Shared Taxes and Permits				
Local Government	293,943	232,870	215,220	215,220
Estate Tax	0	0	0	0
Cigarette Tax	535	522	425	500
Liquor and Beer Permits	68,334	75,177	60,000	60,000
Gasoline Tax	0	0	0	0
Library and Local Government Support Fund	0	0	0	0
Property Tax Allocation	0	0	0	0
Other Permits	7,336	8,756	10,000	10,000
Total State Shared Taxes and Permits	370,148	317,326	285,645	285,720
Federal Grants or Aid	0	47,897	0	0
State Grants or Aid	0	0	0	0
Other Grants or Aid	0	0	0	0
Total Intergovernmental Revenues	370,148	365,223	285,645	285,720
Special Assessments	0	0	0	0
Charges for Services	1,267,961	1,187,527	1,081,000	1,108,025
Fines, Licenses, and Permits	4,293,282	4,283,694	3,191,650	3,351,235
Miscellaneous	1,289,392	1,547,783	4,203,000	1,310,700
Other Financing Sources:				
Proceeds from Sale of Debt	0	0	0	0
Transfers	0	0	500,000	0
Advances	31,778,500	21,023,902	1,660,000	3,377,500
Other Sources (Sale of Capital Assets)	0	0	0	0
TOTAL REVENUE	104,629,432	94,498,288	74,971,295	73,933,180

4/25/2019

This Exhibit is to be used for the General Fund Only

DESCRIPTION (1)	For 2017 Actual (2)	For 2018 Actual (3)	Current Year Estimated for 2019 (4)	Budget Year Estimated for 2020 (5)
Transportation				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	0	0	0	0
Supplies and Materials	0	0	0	0
Capital Outlay	0	0	0	0
Total Transportation	0	0	0	0
General Government				
Personal Services	11,764,756	12,150,158	13,161,235	13,424,460
Travel Transportation	0	0	0	0
Contractual Services	7,039,947	6,740,310	10,319,580	10,319,580
Supplies and Materials	3,304,501	3,842,678	4,311,515	4,311,515
Capital Outlay	415,502	6,489,713	1,602,710	1,602,710
Total General Government	22,524,707	29,222,859	29,395,040	29,658,265
Debt Service				
Interest	0	0	0	0
Other Debt Service	0	0	0	0
Total Debt Service	0	0	0	0
Other Uses of Funds				
Transfers	19,433,285	23,193,050	19,480,000	20,000,000
Advances	31,368,932	20,605,000	1,830,000	0
Contingencies	29,245	51,298	150,000	150,000
Other Uses of Funds(Refunds/Incentives/Grants)	8,768,440	5,381,538	6,752,325	6,601,325
Total Other Uses of Funds	59,599,903	49,230,886	28,212,325	26,751,325
TOTAL EXPENDITURES	101,200,066	97,411,088	80,749,930	79,810,126
Revenues over/(under) Expenditures	3,429,366	(2,912,800)	(5,778,635)	(5,876,947)
Beginning Cash Fund Balance	56,696,172	60,125,538	57,212,739	51,434,104
Ending Cash Fund Balance	60,125,538	57,212,739	51,434,104	45,557,157
Estimated Encumbrances	(2,293,063)	(4,076,544)	0	0
Estimated Ending Unencumbered Fund Balance	57,832,476	53,136,195	51,434,104	45,557,157

EXHIBIT II

To be used for any fund receiving property tax revenue except the General Fund.

[illegible]

FUND TYPE/CLASSIFICATION: **CAPITAL PROJECTS** To be used for any fund receiving property tax revenue except the General Fund.

DESCRIPTION (1)	For 2017 Actual (2)	For 2018 Actual (3)	Current Year Estimated for 2019 (4)	Budget Year Estimated for 2020 (5)
REVENUE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Local Taxes*				
Property Tax -- Real Estate/Personal Property	2,591,699	2,833,250	2,950,700	2,950,700
Municipal Income Tax (Note 1)	21,876,719	22,030,056	21,350,000	21,350,000
Intergovernmental Revenue	291,442	311,097	291,000	291,000
Fines, Licenses, and Permits	0	0	0	0
Miscellaneous	411,631	719,288	2,900,000	500,000
Other Financing Sources:				
Transfers	5,501,424	5,938,050	574,000	574,000
Other Sources-Advances	1,567,000	2,653,500	1,688,500	3,090,000
Proceeds from Bonds	0	0	0	0
TOTAL REVENUE	32,239,915	34,485,240	29,754,200	28,755,700
EXPENDITURES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(Identify each program and object code at the same level shown on	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(PROGRAM) (OBJECT)				
Contractual Services	24,458	44,778	47,000	47,000
Capital Outlay	22,247,037	24,161,291	25,005,000	17,980,000
Transfers	3,088,161	5,443,454	5,219,300	5,219,300
Advances	1,300,000	2,055,200	475,000	475,000
TOTAL EXPENDITURES	26,659,655	31,704,723	30,746,300	23,721,300
Revenues Over (Under) Expenditures	5,580,259	2,780,517	(992,100)	5,034,400
Beginning Cash Fund Balance	15,949,111	21,529,371	24,309,889	23,317,789
Ending Cash Fund Balance	21,529,371	24,309,889	23,317,789	28,352,189
Estimated Encumbrances (outstanding at end of year)	(11,542,144)	(9,550,291)	0	0
Estimated Ending Unencumbered Fund Balance	9,987,227	14,759,598	23,317,789	28,352,189
Note 1: A portion of this revenue is designated to retire debt for capital improvements.				

4/25/2019

[illegible]

[illegible]

STATEMENT OF PERMANENT IMPROVEMENTS

(Do Not Include Expense to be Paid from Bond Issue)

(Section 5705.29. Revised Code)

EXHIBIT IV

(pg 1 of 2)

DESCRIPTION	Estimated Cost of Permanent Improvement	Amount to be Budgeted During Current Year	Name of Paying Fund
	Total Project Cost 2019-2023	2020 Projects	
	(May Include Other Funding	(See Note at	
	Sources including debt proceeds)	bottom of page)	
CIP - Administration			
Administration (land acquisition contingencies, sewer ext.)	9,250,000	1,850,000	Capital Improvements Construction & Parkland Acquisition Fund
Municipal Facilities	8,340,000	1,140,000	Capital Improvements Tax Fund
Computer Hardware/Software	6,600,000	1,320,000	Capital Improvements Tax Fund
Fleet Management	6,785,000	1,220,000	Capital Improvements Tax Fund and Water & Sewer, Hotel/Motel
CIP - Parks & Recreation			
Parks	30,550,000	7,140,000	Capital Improvements Tax Fund
CIP - Safety			
Police	1,440,000	420,000	Capital Improvements Tax Fund
CIP - Stormwater System			
Stormwater Improvements	4,985,000	825,000	Capital Improvements Tax Fund
CIP - Transpiration			
Bicycles and Pedestrians	5,787,000	740,000	Capital Improvements Tax Fund
Bridges and Culverts	5,520,000	825,000	Capital Improvements Tax Fund and Capital Construction Fund
Streets and Parking	99,172,000	9,310,000	Capital Improvements Tax Fund and Capital Construction Fund
SUB-TOTAL	178,429,000	24,790,000	
CIP - Sanitary Sewer System			
Sewer Improvements	12,975,000	305,000	Sewer Fund
CIP - Water Distribution System			
Water Improvements	2,910,000	745,000	Water Fund
SUB-TOTAL	15,885,000	1,050,000	
TOTAL	194,314,000	25,840,000	

NOTE: List of year 2020 projects does not include GO debt, TIF,
Federal and State funded projects or permissive tax funded projects.

EXHIBIT IV

(pg 2 of 2)

DEBT SERVICE SCHEDULE
 Reflects Debt as of 12/31/2020

			Date Of Issue	Original Amount	O/S Principal	2020 Principal Payment	Interest Payment
<u>Unvoted Bonds (G.O.)</u>			<u>Source</u>				
(1)	Avery-Muirfield Interchange	Income Tax Revenue	9/1/99	8,316,788	-	-	-
(4)	Rings Road Improvements (TIF)	Rings Road TIF	12/1/00	3,535,000	271,672	271,672	9,509
(6)	Arts Facility Acquisition	Hotel/Motel Tax Fund	12/1/00	1,360,000	103,236	103,236	3,613
(6)	Arts Facility Renovation	Hotel/Motel Tax Fund	12/1/00	755,000	57,595	57,595	2,016
(4)	Perimeter Drive Extension (TIF)	Perimeter West TIF	12/1/00	3,940,000	303,187	303,187	10,612
(4)	Emerald Parkway-Phase 7A (TIF)	Thomas Kohler TIF	12/1/00	2,020,000	154,310	154,310	5,401
(1)	Service Center	Income Tax Revenue	12/1/01	3,675,000	436,683	262,692	15,066
(1)	Municipal Pool South (OMB)	Income Tax Revenue	4/14/04	2,986,000	1,092,000	164,000	50,085
(4)	Industrial Pkwy/SR 161 Improvements	Perimeter West TIF	1/7/14	8,210,000	5,485,000	490,000	177,144
(2)	Darree Fields Water Tower	Water Fund	1/7/14	1,710,000	1,140,000	100,000	36,850
(3)	Sanitary Sewer Lining	Sewer Fund	1/7/14	1,880,000	1,260,000	110,000	40,738
(1)	LED Street Lights	Income Tax Revenue	10/2/12	2,185,000	755,000	245,000	20,825
(2)	Dublin Road Water Tower	Water Fund	10/2/12	2,360,000	1,680,000	105,000	51,788
(3)	Sewer Lining & Repairs	Sewer Fund	10/2/12	2,540,000	1,810,000	115,000	55,725
(4)	Emerald Parkway Phase 8	Emerald 8 TIF	12/17/13	5,420,000	5,295,000	305,000	175,425
(4)	Emerald Parkway Phase 8	Emerald 8 TIF	1/7/14	1,580,000	-	-	-
(4)	Bridge Street - Land Acquisition	Bridge Street TIF/River Ridge TIF/McKittrick	12/17/13	4,435,000	4,310,000	250,000	142,800
(4)	Bridge Street - Land Acquisition	Bridge Street TIF/River Ridge TIF/McKittrick	1/7/14	1,265,000	-	-	-
(4)	270/33 Interchange (Design, ROW)	Ruscilli/Upper Metro TIF	1/7/14	9,000,000	3,825,000	920,000	113,075
(1)	Justice Center Improvements	Income Tax Revenue	9/30/15	10,600,000	9,095,000	415,000	365,294
(3)	Sewer Lining & Repairs	Sewer Fund	9/30/15	2,500,000	2,145,000	100,000	86,169
(1)	BSD Transportation (Riverside Dr/161/Park)	Income Tax Revenue	9/30/15	25,000,000	21,455,000	980,000	861,725
(4)	BSD Transportation (Bridge Park)	Bridge Park TIF	9/30/15	11,100,000	9,815,000	450,000	394,081
(1)	BSD Parking Structures (Tax-Exempt)	Bridge Park TIF	10/28/15	16,000,000	16,000,000	-	718,231
(1)	BSD Parking Structures (Taxable)	Bridge Park TIF	10/28/15	16,000,000	15,005,000	730,000	622,925
(4)	270/33 Interchange (Construction) (SIB)	Pizzutti, Dublin Meth, Upper Metro	2/10/15	10,010,000	6,669,995	343,720	675,750
(8)	Dublin Road/Glick Road Improvements (OPWC)	State Highway	7/1/14	250,000	162,500	25,000	-
(4)	BSD Transportation (John Shields Parkway II)	Bridge Street TIFs	12/6/16	9,325,000	8,265,000	375,000	256,550
(1)	Service Center Renovation/Expansion	Income Tax Revenue	8/2/17	3,300,000	3,065,000	125,000	120,300
(3)	Sewer Lining & Repairs/Extensions	Sewer Fund	8/2/17	1,380,000	1,280,000	50,000	50,300
(1)	Pedestrian Bridge/N. High Street	Income Tax Revenue	8/2/17	27,200,000	25,270,000	1,020,000	992,150
(1)	CML/City Parking Garage	Income Tax Revenue	12/18/18	15,600,000	15,065,000	530,000	691,781
(1)	CML/City Parking Garage	Income Tax Revenue	12/18/18	4,000,000	3,865,000	135,000	165,738
(1)	Riverside Crossing Park	Income Tax Revenue	12/18/18	1,750,000	1,690,000	60,000	77,619
(3)	Sewer Lining & Repairs/Extensions	Sewer Fund	12/18/18	1,350,000	1,305,000	45,000	59,888
					168,131,178	9,340,412	7,049,170
<u>Unvoted Special Assessment Bonds</u>							
(7)	Ballantrae (2001)	Special Assessment	12/1/01	1,700,000	203,317	122,308	7,015
					203,317	122,308	7,015
<u>Voted Bonds (G.O.)</u>							
(4)	Woerner-Temple Road	Woerner Temple TIF	12/1/00	5,555,000	-	-	-
(1)	Emerald Parkway Overpass - Phase 7	Income Tax Revenue	12/1/00	6,565,000	-	-	-
(5)	Coffman Park Expansion	Property Tax Revenue	12/1/00	3,135,000	200,000	200,000	7,000
					200,000	200,000	7,000
Total Debt Payments					168,534,495	9,662,720	7,063,185