

Office of the City Manager

City of Dublin 5200 Emerald Parkway • Dublin, OH 43017-1090 Phone: 614-410-4400 • Fax: 614-410-4490



To: Members of Dublin City Council

From: Dana L. McDaniel, City Manager

Date: April 30, 2019

Initiated By: Angel L. Mumma, Director of Finance

Matthew L. Stiffler, Deputy Finance Director

Melody Kennedy, Budget Manager

Re: Ordinance No. 23-19 – Adopting the Proposed Tax Budget for

Fiscal Year 2020

Executive Summary

In compliance with the Ohio Revised Code (ORC) Section 5705.28, submitted for your approval is the proposed tax budget for the 2020 fiscal year (calendar basis).

The Ohio Revised Code mandates adoption of the tax budget by a political subdivision (taxing authority) no later than July 15th of each year for the next succeeding calendar year. The approved tax budget must be <u>effective</u> prior to filing with the office of the County Auditor, and must be filed with the County Auditor (5705.30 ORC) no later than July 20th. The budgetary laws governing political subdivisions in the State of Ohio can be found in Section 5705 of the Ohio Revised Code.

The tax budget is part of the initial stages of the City's annual budgeting process, and represents the City's first estimate of its anticipated financial condition, resources and expenditure needs for the coming year. Its primary purpose is to set property tax rates and allocate local government fund dollars. This submission covers the financial completion of calendar years 2017 and 2018, a forecast for calendar year 2019, and the projection for calendar year 2020.

As City Council is aware, these forecasts and this submission is very preliminary as the City's Operating Budget process does not begin until the third quarter of this fiscal year, for the next fiscal year. In no way does adoption of the tax budget grant any legal spending authority of public funds, or commit to any capital improvement projects for the 2020 fiscal year. <u>This is not an appropriation measure.</u>

Once the tax budget is adopted, it will be filed with the Delaware and Franklin County Auditors, as Secretaries for their respective Budget Commissions. Union County does not require the tax budget to be submitted to their County Budget Commission. The City's eligibility to receive the State's shared revenue, "local government funds" from Delaware and Franklin Counties is contingent upon the timely filing of a tax budget. The Franklin County Budget Commission also reviews any property tax levy assessments outside the ten-mill limitation to verify the appropriate millage for those obligations.

The tax budget includes the following columns as marked in the document on Exhibits I through II:

- (1) Description of the revenue or expenditure type.
- (2) Actual revenue and expenditure figures for calendar year 2017.
- (3) Actual revenue and expenditure figures for calendar year 2018.
- (4) This column represents the current year's information. It includes 2019 estimated revenue and expenditures which are based on appropriations approved by City Council (including carry-over 2018 encumbrances), plus supplemental appropriations and increases/decreases in estimated resources actually made through April 2019, or increases/decreases in resources or expenditures anticipated to be made through year-end, information received from the Franklin County Auditor updating real estate tax collection estimates.
- (5) This column represents the upcoming year. It includes 2020 estimated revenue and expenditures which are based on projected budget figures for the 2020 calendar year. Revenue projections are based on known scenarios, and in some cases an estimated 1% increase has been applied. For the income tax projection, the amount remains consistent with the City's 2019 estimate. To maintain the current pace of growth, a 2% increase is projected in personnel costs (2.75% for Police based on the 2018/2019 year current contract). In compliance with the City Manager's directive for 2018 and 2019 to contain expenses, in most cases the projection for standard operating costs in 2020 is unvaried from 2019.

Exhibit III is used for all funds that do not derive any revenue from the general property taxes (all funds not included on Exhibits I and II, construction funds and TIF Funds).

Exhibit IV includes supplemental information for Capital Improvements for 2020 as well as the City's debt schedule. The Capital Improvements projection is reflected in the City's approved 2019-2023 Capital Improvements Program (excluding any expenses to be paid from bond issue), and the debt schedule is based on the projection for calendar year 2020.

Property Tax Distribution

The Police / Safety Operating Fund, the Parkland Acquisition Fund, and the Capital Improvements Tax Fund receives property tax revenues.

The allocation of the City's inside millage (also known as "unvoted" millage), a total of 1.75 mills, can be adjusted on an annual basis. As part of the 2019 – 2023 CIP review, City Council approved the same allocation where 80% (1.4 mills) of the property tax revenue from the City's "inside millage" is allocated to the Capital Improvements Tax Fund, with the remaining 20% (.35 mills) is allocated to the Parkland Acquisition Fund. Following is a history of approved allocations.

Fiscal Years	<u>Millage</u>	<u>Fund</u>
Prior to 2000	1.17	General Fund
	.50	Safety Fund
	<u>.08</u> 1.75	General Obligation Debt Service Fund
2001 - 2006	1.75	Parkland Acquisition Fund

2007 - 2009	.95 <u>.80</u> 1.75	Parkland Acquisition Fund Capital Improvements Tax Fund
2010 – 2019	.35 _ <u>1.40</u> 1.75	Parkland Acquisition Fund Capital Improvements Tax Fund

The City has the option to reallocate the tax revenue from the inside millage each year as part of the tax budget process, and then again later in the year when the Resolution Accepting the Amounts and Rates is approved by Council. It is important to note that despite the fact that 20% of the property tax revenue received from the inside millage is allocated to the Parkland Acquisition Fund, the amount allocated within the Capital Improvement Tax Fund may also be used for parkland acquisition and other park-related capital improvements, as well as to acquire rights-of-way for shared-use path projects.

Other sources of revenue for the Parkland Acquisition Fund include a contribution from Washington Township (\$50,000 annually from 2015 through 2024 in exchange for the city assuming ownership and maintenance for Kaltenbach Park), interest income, and repayments of advances from other funds.

Currently, the only annual expenditure made from the Parkland Acquisition Fund is for payment of the debt service for the Coffman Park expansion. That debt is scheduled to retire in 2020.

As of December 31, 2018, the fund balance in the Parkland Acquisition Fund was \$1,443,109. All things remaining unchanged, the fund balance is projected to remain relatively consistent through year 2020.

In addition to the revenue generated from the City's 1.75 mills from inside millage, the City receives revenue from 1.20 mills of voted millage, which is credited to the Safety Fund for police operations. The current effective rates for residential/agriculture and commercial millage is 0.183360 and 0.302707, respectively. For every \$100,000 in valuation, those rates translate into taxes of \$6.42 for residential/agriculture properties and \$10.59 for commercial properties.

Income Tax

The City's largest revenue source for general operations is obtained through income taxes. In the 2019 Operating Budget, it was estimated that revenue from local income tax would be approximately \$85,400,000. Per City Code, 75% or \$64,050,000 is to be programmed in the General Fund, and 25% or \$21,350,000 is to be programmed in the Capital Improvements Tax Fund. Maintaining a conservative approach to estimating revenue, this amount is based on an assumption of a 1.7% decrease over the 2017 actual income tax revenues. However, actual income tax revenue for 2018 exceeded projections by 2.47% or \$2,120,626. Compared to 2017 income tax revenue, the 2018 collections increased .7%, or \$613,758.

April and October are the two largest months in which income tax revenue is received. Through March 2019, year-to-date income tax revenues were up 3.05% over the same time period in 2018, mostly due withholdings and individual taxes. Net profits were down roughly \$130,800, or 10%

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from March 31 of last year. Although these figures only represent Q1, they are consistent with what was anticipated when projecting the 2019 income tax revenues.

Given that actual receipts are very close to the budgeted revenue, Staff does not recommend revising the 2019 projected income tax revenue at this time, and are not projecting a change in the estimate for 2020. However, income tax revenues are monitored on a daily basis. If activity in the upcoming months warrants an adjustment to the estimate (up or down), Staff will inform City Council.

General Fund Balance

The City's policy is to maintain a year-end balance equal to or greater than 50% of the General Fund expenditures including operating transfers. Based on estimated revenue and expenditures, the 2020 tax budget reflects an estimated 2019 year-end General Fund balance of \$51,434,104, and \$45,557,157 for 2020 which, as a percentage of General Fund expenditures and operating transfers (excluding advances), equals 65.2% and 57.8% respectively.

When looking at the projected General Fund balance, it is important to remember that these figures assume that all funds appropriated in 2019 and 2020 will be spent, which is never the case. This budgeting method is consistent with the City's past practice of conservatively estimating both revenues and expenditures.

Revenues and Expenditures

The proposed tax budget reflects a steady state of City operations. As in the past, income tax, property tax, and charges for services (fees paid to various City departments for permitting and other services rendered per the City's fee ordinance) continue to be the City's primary source of funding. The 2020 tax budget reflects a prudent 1% rate of growth in service revenues (in most cases) with income tax revenue projected consistent with the 2019 estimate.

On the expenditure side of the tax budget, in most cases, a modest 0-1% projected rate of growth has been used to calculate 2020 operating expenditures. A 2% projected rate of growth was used for general operations payroll (excluding Police Service).

While the proposed tax budget for FY 2020 reflects a very precursory review of revenue and expenditures for the upcoming year, staff continue to monitor actual revenue and expenditures for 2019, provide updated financial reports, and make current and future revenue and expenditure adjustments as necessary.

Recommendation

Staff recommends passage of Ordinance 23-19 at the second reading/public hearing on May 20, 2019.

Attachment: 2020 Tax Budget

Ordinance No.

23-19 Passed_

AN ORDINANCE ADOPTING THE PROPOSED TAX BUDGET FOR **FISCAL YEAR 2020**

WHEREAS, Section 5705.28 of the Ohio Revised Code requires that City Council adopt a tax budget for the following year on or before July 15; and

WHEREAS, Section 5705.30 of the Ohio Revised Code requires the tax budget to be filed with the County Auditor(s), as secretary to the budget commission(s), on or before July 20; and

WHEREAS, the filing of the tax budget with the County Auditor(s) entitles the City to participate in "Local Government Funds" which are monies collected by the State of Ohio and shared with its various political subdivisions via the County(s).

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Dublin, State of Ohio, ____ of the elected members concurring that:

Section 1. The proposed 2020 tax budget hereto attached as an Exhibit, be and hereby is approved.

Section 2. This ordinance shall take effect on the earliest date permitted under applicable law.

Passed this day of	, 2019.
Mayor – Presiding Officer	
ATTEST:	
Clerk of Council	

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND

SCHEDULE A SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

For Municipal Use	Fo	or Budget Commiss	sion Use	For County Audito	or Use
	Budget Year	Budget Year	County Auditor's estimate		
	Amount	Amount Approved	Budget Year	Tax Rate to be Levied	
FUND	Requested of	by Budget	Amount to be		
(Include only those funds	Budget	Commission	Derived From	Inside 10 Mill	Outside 10 Mill
which are requesting	Commission Inside/		Levies Outside	Limited Budget	Limit Budget
general property tax revenue)	Outside	Limitation	10 Mill Limitation	Year	Year
	Column 1	Column 2	Column 3	Column 4	Column 5
GOVERNMENT FUNDS	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
GENERAL FUND	0	0	0		
POLICE/SAFETY OPERATING FUND	509,940	0	509,940		
PARKLAND ACQUISITION	737,000	737,000	0		
CAPITAL IMPROVEMENTS TAX FUND	2,950,700	2,950,700	0		
PROPRIETARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX
	20000000	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	20000000	20000000
FIDUCIARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS	4,197,640	3,687,700	509,940		

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	Maximum Rate Authorized to be Levied	(Carry to Schedule A,
OFNEDAL FINID		Column 3)
GENERAL FUND:		
Current Expense Levy authorized by voters on / , , not exceed years. Authorized under Sect. , R.C.		
not exceed years. Authorized under Sect. , R.C.		
Current Expense Levy authorized by voters on / / ,		
Current Expense Levy authorized by voters on 7 7 ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
not exceed years. Authorized under Section. , R.C.		
Current Expense Levy authorized by voters on / / ,		
not exceed years. Authorized under Section. , R.C.		
TOTAL GENERAL FUND OUTSIDE 10 MILL LIMITATION		
SPECIAL LEVY FUNDS		
POLICE/SAFETY FUND, Levy authorized by voters on 11/1981	1.2	
not to exceed ONGOING years. Authorized under Section , R.	C.	
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.	C.	
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.	C.	
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.	C.	
FUND, Levy authorized by voters on / / ,		
not to exceed years. Authorized under Section , R.	C.	
	 	
	 	
	 	

This Exhibit is to be used for the General Fund Only

	This Exhibit is to be used for the General Fund Only				
DESCRIPTION (1)	For 2017 Actual (2)	For 2018 Actual (3)	Current Year Estimated for 2019 (4)	Budget Year Estimated for 2020 (5)	
REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
Local Taxes					
General Property Tax Real Estate	0	0	0	0	
Tangible Personal Property Tax	0	0	0	0	
Municipal Income Tax	65,630,150	66,090,159	64,050,000	64,050,000	
Other Local Taxes	0	0	0	0	
Total Local Taxes	65,630,150	66,090,159	64,050,000	64,500,000	
Intergovernmental Revenues					
State Shared Taxes and Permits					
Local Government	293,943	232,870	215,220	215,220	
Estate Tax	0	0	0	0	
Cigarette Tax	535	522	425	500	
Liquor and Beer Permits	68,334	75,177	60,000	60,000	
Gasoline Tax	0	0	0	0	
Library and Local Government Support Fund	0	0	0	0	
Property Tax Allocation	0	0	0	0	
Other Permits	7,336	8,756	10,000	10,000	
Total State Shared Taxes and Permits	370,148	317,326	285,645	285,720	
Federal Grants or Aid	0	47,897	0	0	
State Grants or Aid	0	0	0	0	
Other Grants or Aid	0	0	0	0	
Total Intergovernmental Revenues	370,148	365,223	285,645	285,720	
	0.0,1.0	000,220	200,0.0	200,120	
Special Assessments	0	0	0	0	
Charges for Services	1,267,961	1,187,527	1,081,000	1,108,025	
Fines, Licenses, and Permits	4,293,282	4,283,694	3,191,650	3,351,235	
Miscellaneous	1,289,392	1,547,783	4,203,000	1,310,700	
Other Financing Sources:					
Proceeds from Sale of Debt	0	0	0	0	
Transfers	0	0	500,000	0	
Advances	31,778,500	21,023,902	1,660,000	3,377,500	
Other Sources (Sale of Capital Assets)	0	0	0	0	
TOTAL REVENUE	104,629,432	94,498,288	74,971,295	73,933,180	

This Exhibit is to be used for the General Fund Only

	This Exhibit is to be used for the General Fund Only				
DESCRIPTION (1)	For 2017 Actual (2)	For 2018 Actual (3)	Current Year Estimated for 2019 (4)	Budget Year Estimated for 2020 (5)	
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
Security of Persons and Property					
Personal Services	0	0	0	0	
Travel Transportation	0	0	0	0	
Contractual Services	220,952	199,950	290,600	290,600	
Supplies and Materials	40,879	39,621	163,070	163,070	
Capital Outlay	0	0	0	0	
Total Security of Persons and Property	261,830	239,571	453,670	453,670	
Public Health Services					
Personal Services	0	0	0	0	
Travel Transportation	0	0	0	0	
Contractual Services	387,444	428,732	466,430	466,430	
Capital Outlay	0	0	0	0	
Total Public Health Services	387,444	428,732	466,430	466,430	
Leisure Time Activities					
Personal Services	5,584,712	5,697,667	6,150,070	6,273,070	
Travel Transportation	0	0	0,100,010	0,2.0,0.0	
Contractual Services	1,524,586	1,425,909	2,194,900	2,194,900	
Supplies and Materials	366,165	388,023	949,055	949,055	
Capital Outlay	10,189	6,562	20,300	20,300	
Total Leisure Time Activities	7,485,652	7,518,160	9,314,325	9,437,325	
Community Environment					
Personal Services	6,305,401	6,265,650	6,748,455	6,883,425	
Travel Transportation	0,000,101	0,200,000	0,7 10,100	0,000,120	
Contractual Services	1,250,331	1,198,426	2,366,680	2,366,680	
Supplies and Materials	31,283	39,278	57,885	57,885	
Capital Outlay	0	0	0	0	
Total Community Environment	7,587,015	7,503,354	9,173,020	9,307,990	
Basic Utility Services					
Personal Services	705,013	680,832	716,180	730,505	
Travel Transportation	0	0	0	0	
Contractual Services	2,646,739	2,586,269	3,016,500	3,016,500	
Supplies and Materials	1,762	424	2,440	2,440	
Capital Outlay	0	0	0	0	
Total Basic Utility Services	3,353,514	3,267,526	3,735,120	3,735,120	

This Exhibit is to be used for the General Fund Only

	This Exhibit is to	Seneral Fund Only		
			Current Year	Budget Year
DESCRIPTION	For 2017	For 2018	Estimated for	Estimated for
(1)	Actual	Actual	2019	2020
	(2)	(3)	(4)	(5)
Transportation				
Personal Services	0	0	0	0
Travel Transportation	0	0	0	0
Contractual Services	0	0	0	0
Supplies and Materials	0	0	0	0
Operital Outland	0	0		
Capital Outlay	0	0	0	0
Total Transportation	0	0	0	0
General Government				
Personal Services	11,764,756	12,150,158	13,161,235	13,424,460
Travel Transportation	0	0	0	0
Contractual Services	7,039,947	6,740,310	10,319,580	10,319,580
Supplies and Materials	3,304,501	3,842,678	4,311,515	4,311,515
Capital Outlay	415,502	6,489,713	1,602,710	1,602,710
Total General Government	22,524,707	29,222,859	29,395,040	29,658,265
Debt Service				
Interest	0	0	0	0
Other Debt Service	0	0	0	0
Total Debt Service	0	0	0	0
Other Uses of Funds	 			
Transfers	19,433,285	23,193,050	19,480,000	20,000,000
Advances	31,368,932	20,605,000	1,830,000	20,000,000
	29,245	51,298	150,000	
Contingencies Other Uses of Funds(Refunds/Incentives/Grants)	8,768,440	5,381,538	6,752,325	150,000 6,601,325
Total Other Uses of Funds	59,599,903	49,230,886	28,212,325	26,751,325
Total Other Oses of Fullus	59,599,903	49,230,000	20,212,323	26,751,325
TOTAL EXPENDITURES	101,200,066	97,411,088	80,749,930	79,810,126
Revenues over/(under) Expenditures	3,429,366	(2,912,800)	(5,778,635)	(5,876,947)
Beginning Cash Fund Balance	56,696,172	60,125,538	57,212,739	51,434,104
Ending Cash Fund Balance	60,125,538	57,212,739	51,434,104	45,557,157
Estimated Encumbrances	(2,293,063)	(4,076,544)	0	0
Estimated Ending Unencumbered Fund Balance	57,832,476	53,136,195	51,434,104	45,557,157
Louinated Ending Officiounipered Fund Dalaffee	57,002,470	55, 156, 195	51,757,104	+0,007,107
	 			
	 			
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FUND TYPE/CLASSIFICATION: SPECIAL REVENUE To be used for any fund receiving property tax revenue except the

General Fund.

	General Fund.					
DESCRIPTION (1)	For 2017 Actual (2)	For 2018 Actual (3)	Current Year Estimated for 2019 (4)	Budget Year Estimated for 2020 (5)		
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX		
Local Taxes - Real Estate	458,159	473,680	509,940	509,940		
Intergovernmental Revenue	80,439	84,428	51,500	80,000		
Charges for Services	1,856,793	2,822,108	2,850,329	2,878,835		
Miscellaneous	34,766	57,976	5,000	5,050		
Other Financing Sources:						
Transfers	10,580,000	11,830,000	12,680,000	13,200,000		
Other Sources	0	0	0	0		
TOTAL REVENUE	13,010,158	15,268,193	16,096,769	16,673,825		
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EXPENDITURES	XXXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX		
(Identify each program and object	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX		
code at the same level shown on	XXXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX		
(PROGRAM) (OBJECT)						
Security of Persons and Property						
Personal Services	13,528,310	14,686,220	15,782,940	16,216,970		
Travel/Transportation	0	0	0	0		
Contractual Services	205,827	177,479	273,890	273,890		
Supplies and Materials	182,440	245,261	352,770	350,000		
Capital Outlay	16,798	47,940	51,325	50,000		
Other Uses(Refunds and other misc)	3,372	5,382	5,655	5,655		
TOTAL EXPENDITURES	13,936,747	15,162,282	16,466,580	16,896,515		
Revenues Over (Under) Expenditures	(926,589)	105,910	(369,811)	(222,690)		
Beginning Cash Fund Balance	1,492,177	565,588	671,498	301,687		
Ending Cash Fund Balance	565,588	671,498	301,687	78,997		
Estimated Encumbrances (outstanding at end of year)	(225,991)	(220,247)	0	0		
Estimated Ending Unencumbered Fund Balance	339,597	451,251	301,687	78,997		

FUND TYPE/CLASSIFICATION: **CAPITAL PROJECTS** To be used for any fund receiving property tax revenue except the General Fund.

	General Fund.			
			Current Year	Budget Year
DESCRIPTION	For 2017	For 2018	Estimated for	Estimated for
(1)	Actual	Actual	2019	2020
	(2)	(3)	(4)	(5)
REVENUE	XXXXXXXX	XXXXXXX	XXXXXXXXX	XXXXXXX
Local Taxes*				
Property Tax Real Estate/Personal Property	2,591,699	2,833,250	2,950,700	2,950,700
Municipal Income Tax (Note 1)	21,876,719	22,030,056	21,350,000	21,350,000
Intergovernmental Revenue	291,442	311,097	291,000	291,000
Fines, Licenses, and Permits	0	0	0	0
Miscellaneous	411,631	719,288	2,900,000	500,000
Other Financing Sources:				
Transfers	5,501,424	5,938,050	574,000	574,000
Other Sources-Advances	1,567,000	2,653,500	1,688,500	3,090,000
Proceeds from Bonds	0	0	0	0
TOTAL REVENUE	32,239,915	34,485,240	29,754,200	28,755,700
EXPENDITURES	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX
(Identify each program and object	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX
code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(PROGRAM) (OBJECT)				
Contractual Services	24,458	44,778	47,000	47,000
Capital Outlay	22,247,037	24,161,291	25,005,000	17,980,000
Capital Cuttay	22,247,037	24,101,291	23,003,000	17,300,000
Transfers	3,088,161	5,443,454	5,219,300	5,219,300
Advances	1,300,000	2,055,200	475,000	475,000
TOTAL EXPENDITURES	26,659,655	31,704,723	30,746,300	23,721,300
Revenues Over (Under) Expenditures	5,580,259	2,780,517	(992,100)	5,034,400
Beginning Cash Fund Balance	15,949,111	21,529,371	24,309,889	23,317,789
Ending Cash Fund Balance	21,529,371	24,309,889	23,317,789	28,352,189
Estimated Encumbrances (outstanding at end of year)	(11,542,144)	(9,550,291)	0	0
Estimated Ending Unencumbered Fund Balance	9,987,227	14,759,598	23,317,789	28,352,189
Estimated Ending Offericumbered Fund Balance	9,967,227	14,739,396	23,317,769	20,332,109
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Note 1: A portion of this revenue is designated to r	eure debt for capit	ai improvements.		
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FUND TYPE/CLASSIFICATION: CAPITAL PROJECT! To be used for any fund receiving property tax revenue except the General Fund.

	General Fund.			
DESCRIPTION (1)	For 2017 Actual (2)	For 2018 Actual (3)	Current Year Estimated for 2019 (4)	Budget Year Estimated for 2020 (5)
REVENUE	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
Local Taxes - Real Estate	647,882	708,243	737,000	737,000
Intergovernmental Revenue	122,856	127,766	115,500	115,500
Fines, Licenses, and Permits	0	0	0	0
Miscellaneous	0	9,536	0	0
Other Financing Sources:				
Transfers	0	0	0	0
Other Sources-Advances	0	0	0	0
Proceeds from Bonds	0	0	0	0
TOTAL REVENUE	770,738	845,545	852,500	852,500
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(Identify each program and object	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
code at the same level shown on	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
(PROGRAM) (OBJECT)				
Contractual Services	10,719	11,197	11,000	11,000
Capital Outlay	385,000	0	398,480	398,480
Transfers	238,820	239,540	240,520	210,000
Advances	200,000	350,000	210,000	210,000
TOTAL EXPENDITURES	834,539	600,737	860,000	829,480
Revenues Over (Under) Expenditures	(63,801)	244,809	(7,500)	23,020
Beginning Cash Fund Balance	1,262,101	1,198,300	1,443,109	1,435,609
Ending Cash Fund Balance	1,198,300	1,443,109	1,435,609	1,458,629
Estimated Encumbrances (outstanding at end of year)	(320,000)	(320,000)	0	0
Estimated Ending Unencumbered Fund Balance	878,300	1,123,109	1,435,609	1,458,629

(pg 1 of 2)

FUND	Fatimated	Dudget Veer	Total Available	Dudge	t Voor Eypone	diturno and En	aumhranaaa
	Estimated	_	Total Available For			ditures and En Total	Estimated
List All Funds Individually Unless	Unencumbered		_	Personal	Other	Total	
Reported on Exhibit I or II	Fund Balance	Receipt	Expenditures	Services			Unencumbered
	01/01/20						Balance 12/31/20
GOVERNMENTAL:	XXXXXXXX	XXXXXXX		XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX
SPECIAL REVENUE:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXX
Street Maintenance & Repair	237,805	4,860,155	5,097,960	2,619,790	1,504,945	4,124,735	973,225
State Highway Improvement	332,670	206,000	538,670	0	111,100	111,100	427,570
Cemetery	3,765	188,940	192,705	156,660	30,000	186,660	6,045
Recreation	359,965	7,986,980	8,346,945	5,159,240	2,809,110	7,968,350	378,595
Swimming Pool	18,135	973,295	991,430	597,260	365,360	962,620	28,810
Permissive Tax	182,200	113,120	295,320	0	100,000	100,000	195,320
Hotel/Motel Tax	2,861,875	4,511,530	7,373,405	883,395	3,951,035	4,834,430	2,538,975
Enforcement and Education	53,595	1,010	54,605	2,470	13,975	16,445	38,160
Law Enforcement Trust	32,600	705	33,305	0	15,000	15,000	18,305
Mandatory Drug Fine	2,705	40	2,745	0	0	0	2,745
Mayor's Court Computer	40,330	18,685	59,015	1,785	14,250	16,035	42,980
Accrued Leave Reserves	275,885	307,520	583,405	300,000	0	300,000	283,405
Wireless 9-1-1 System	557,560	139,585	697,145	0	126,820	126,820	570,325
Rings Unitrust	300,000	150,000	450,000	0	0	0	450,000
			,				,
TOTAL SPECIAL REVENUE FUNDS	5,259,090	19,457,565	24,716,655	9,720,600	9,041,595	18,762,196	5,954,460
101/12 01 101/12 11/12 1 01/120	0,200,000	10, 101,000	21,710,000	0,120,000	0,011,000	10,102,100	0,001,100
DEBT SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxx	XXXXXXXX	XXXXXXXX	xxxxxxxx
General Debt Service	1,800,630	12,496,140	14,296,770	0	13,518,965	13,518,965	777,805
Economic Development Bond Retirement	1	2,071,154	2,071,155	0	2,071,155	2,071,155	0
Special Assessment Debt Service	1,780	0	1,780	0	0	0	1,780
2001 Special Assessment Debt Service	158,220	111,100	269,320	0	129,325	129,325	139,995
	100,==0				,	120,020	
TOTAL DEBT SERVICE FUNDS	1,960,631	14,678,394	16,639,025	0	15,719,445	15,719,445	919,580
CAPITAL PROJECT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXXX
Note: Various construction funds not included.				-		0	
TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0
PERMANENT IMPROVEMENT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Cemetery Perpetual Care	1,449,655	15,000	1,464,655	0	0	0	1,464,655
Gemetery Ferpetual Gare	1,443,000	13,000	1,404,000			0	1,404,000
TOTAL PERMANENT IMPROVEMENTS FUNDS	1,449,655	15,000	1,464,655	0	0	0	1,464,655

(pg 2 of 2)

FUND	Estimated	Budget Veer	Total Available	Dudget Veer	Evpondituros	and Engumb	ranaca
List All Funds Individually Unless	Unencumbered	-	For	Personal	Other	Total	Estimated
Reported on Exhibit I or II	Fund Balance	Receipt	Expenditures	Services	Ou loi	rotar	Unencumbered
11	01/01/20						Balance 12/31/20
PROPRIETARY:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
ENTERPRISE FUNDS	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX			XXXXXXXX
Water	9,128,460	1,477,125	10,605,585	311,620	2,668,770	2,980,390	7,625,195
Sewer	2,778,885	2,535,100	5,313,985	956,180	2,860,635	3,816,815	1,497,170
Merchandising	34,035	0	34,035	0	0	0	34,035
TOTAL ENTERPRISE FUNDS	11,941,380	4,012,225	15,953,605	1,267,800	5,529,405	6,797,205	9,156,400
Note: Various construction funds not included		1,012,220	10,000,000	1,201,000	0,020,100	0,707,200	0,100,100
INTERNAL SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX
Employee Benefits Self-Insurance	3,059,460	7,863,936	10,923,396	99,715	7,719,740	7,819,455	3,103,940
Workers Compensation Self-Insurance	196,710	101,000	297,710	0	150,000	150,000	147,710
TOTAL INTERNAL SERVICE FUNDS	3,256,170	7,964,936	11,221,106	99,715	7,869,740	7,969,455	3,251,650
TRUST AND AGENCY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Dublin Convention & Visitors Bureau	121,500	1,359,610	1,481,110	0	1,300,000	1,300,000	181,110
Agency (Deposits)	290,050	1,304,200	1,594,250	0	1,325,300	1,325,300	268,950
COIRS	586,845	326,100	912,945	0	320,675	320,675	592,270
Econ Dev - PACE	0	254,745	254,745	0	254,745	254,745	0
ECOIL DEV - L'AGE		204,740	254,745	0	204,740	204,740	<u> </u>
TOTAL TRUST AND AGENCY FUNDS	998,395	3,244,655	4,243,050	0	3,200,720	3,200,720	1,042,330
TOTAL FOR MEMORANDUM ONLY	23,415,666	49,357,774	72,773,441	11,088,114	41,360,907	52,449,021	20,324,421

STATEMENT OF PERMANENT IMPROVEMENTS (Do Not Include Expense to be Paid from Bond Issue) (Section 5705.29. Revised Code)

	Estimated Cost	Amount to be			
DESCRIPTION	of Permanent	Budgeted During	Name of Paying Fund		
	Improvement	Current Year			
	Total Project Cost 2019-2023	2020 Projects			
	(May Include Other Funding	(See Note at			
	Sources including debt proceeds)	bottom of page)			
CIP - Administration					
Administration (land acquisition	9,250,000	1,850,000	Capital Improvements Construction &		
contingencies, sewer ext.)			Parkland Acquisition Fund		
Municipal Facilities	8,340,000	1,140,000	Capital Improvements Tax Fund		
Computer Hardware/Software	6,600,000	1,320,000	Capital Improvements Tax Fund		
Fleet Management	6,785,000	1,220,000	Capital Improvements Tax Fund and Water & Sewer, Hotel/Motel		
CIP - Parks & Recreation					
Parks	30,550,000	7,140,000	Capital Improvements Tax Fund		
CIP - Safety					
Police	1,440,000	420,000	Capital Improvements Tax Fund		
CIP - Stormwater System					
Stormwater Improvements	4,985,000	825,000	Capital Improvements Tax Fund		
CIP - Transpiration					
Bicycles and Pedestrians	5,787,000	740,000	Capital Improvements Tax Fund		
Bridges and Culverts	5,520,000	825,000	Capital Improvements Tax Fund and Capital Construction Fund		
Streets and Parking	99,172,000	9,310,000	Capital Improvements Tax Fund and		
			Capital Construction Fund		
SUB-TOTAL	178,429,000	24,790,000			

12,975,000

2,910,000

15,885,000

194,314,000

NOTE: List of year 2020 projects does not include GO debt, TIF, Federal and State funded projects or permissive tax funded projects.

CIP - Sanitary Sewer System

Sewer Improvements

CIP - Water Distribution System
Water Improvements

SUB-TOTAL

TOTAL

305,000

745,000

1,050,000

25,840,000

Sewer Fund

Water Fund

DEBT SERVICE SCHEDULE Reflects Debt as of 12/31/2020

			Date		2020		
			Of Issue	Original Amount	O/S Principal	Principal Payment	Interest Payment
	Unvoted Bonds (G.O.)	Source					
	Crivoted Borids (G.O.)	Source					
(1)	Avery-Muirfield Interchange	Income Tax Revenue	9/1/99	8,316,788	-	-	-
(4)	Rings Road Improvements (TIF)	Rings Road TIF	12/1/00	3,535,000	271,672	271,672	9,509
(6)	Arts Facility Acquisition	Hotel/Motel Tax Fund	12/1/00	1,360,000	103,236	103,236	3,613
(6)	Arts Facility Renovation	Hotel/Motel Tax Fund	12/1/00	755,000	57,595	57,595	2,016
(4)	Perimeter Drive Extension (TIF)	Perimeter West TIF	12/1/00	3,940,000	303,187	303,187	10,612
(4)	Emerald Parkway-Phase 7A (TIF)	Thomas Kohler TIF	12/1/00	2,020,000	154,310	154,310	5,401
(1)	Service Center	Income Tax Revenue	12/1/01	3,675,000	436,683	262,692	15,066
(1)	Municipal Pool South (OMB)	Income Tax Revenue	4/14/04	2,986,000	1,092,000	164,000	50,085
(4)	Industrial Pkwy/SR 161 Improvements	Perimeter West TIF	1/7/14	8,210,000	5,485,000	490,000	177,144
(2)	Darree Fields Water Tower	Water Fund	1/7/14	1,710,000	1,140,000	100,000	36,850
(3)	Sanitary Sewer Lining	Sewer Fund	1/7/14	1,880,000	1,260,000	110,000	40,738
(1)	LED Street Lights Dublin Road Water Tower	Income Tax Revenue Water Fund	10/2/12 10/2/12	2,185,000 2,360,000	755,000	245,000	20,825 51,788
(2) (3)	Sewer Lining & Repairs	Sewer Fund	10/2/12	2,540,000	1,680,000	105,000	
(4)	Emerald Parkway Phase 8	Emerald 8 TIF	12/17/13	5,420,000	1,810,000 5,295,000	115,000 305,000	55,725 175,425
(4)	Emerald Parkway Phase 8	Emerald 8 TIF	1/7/14	1,580,000	5,275,000	305,000	1/5,425
(4)	Efferally Parkway Priase o	Bridge Street TIF/River Ridge	1///14	1,500,000	-		
(4)	Bridge Street - Land Acquisition	TIF/McKitrick	12/17/13	4,435,000	4.310.000	250,000	142,800
(4)	bridge Street - Larid Acquisition	Bridge Street TIF/River Ridge	141/113	1,133,000	4/310/000	230,000	142,000
(4)	Bridge Street - Land Acquisition	TIF/McKitrick	1/7/14	1,265,000	_	_	
(4)	270/33 Interchange (Design, ROW)	Ruscilli/Upper Metro TIF	1/7/14	9,000,000	3,825,000	920,000	113,075
(1)	Justice Center Improvements	Income Tax Revenue	9/30/15	10,600,000	9,095,000	415,000	365,294
(3)	Sewer Lining & Repairs	Sewer Fund	9/30/15	2,500,000	2,145,000	100,000	86,169
(1)	BSD Transportation (Riverside Dr/161/Park)	Income Tax Revenue	9/30/15	25,000,000	21,455,000	980,000	861,725
(4)	BSD Transportation (Bridge Park)	Bridge Park TIF	9/30/15	11,100,000	9,815,000	450,000	394,081
(1)	BSD Parking Structures (Tax-Exempt)	Bridge Park TIF	10/28/15	16,000,000	16,000,000	-	718,231
(1)	BSD Parking Structures (Taxable)	Bridge Park TIF Pizzutti, Dublin Meth, Upper	10/28/15	16,000,000	15,005,000	730,000	622,925
(4)	270/33 Interchange (Construction) (SIB)	Metro	2/10/15	10,010,000	6,669,995	343,720	675,750
(8)	Dublin Road/Glick Road Improvements (OPWC)	State Highway	7/1/14	250,000	162,500	25,000	-
(4)	BSD Transportation (John Shields Parkway II)	Bridge Street TIFs	12/6/16	9,325,000	8,265,000	375,000	256,550
(1)	Service Center Renovation/Expansion	Income Tax Revenue	8/2/17	3,300,000	3,065,000	125,000	120,300
(3)	Sewer Lining & Repairs/Extensions	Sewer Fund	8/2/17	1,380,000	1,280,000	50,000	50,300
(1)	Pedestrian Bridge/N. High Street	Income Tax Revenue	8/2/17	27,200,000	25,270,000	1,020,000	992,150
(1)	CML/City Parking Garage	Income Tax Revenue	12/18/18	15,600,000	15,065,000	530,000	691,781
(1)	CML/City Parking Garage	Income Tax Revenue	12/18/18	4,000,000	3,865,000	135,000	165,738
(1)	Riverside Crossing Park	Income Tax Revenue	12/18/18	1,750,000	1,690,000	60,000	77,619
(3)	Sewer Lining & Repairs/Extensions	Sewer Fund	12/18/18	1,350,000	1,305,000	45,000	59,888
					168,131,178	9,340,412	7,049,170
	Unvoted Special Assessment Bonds	-					
(7)	Ballantrae (2001)	Special Assessment	12/1/01	1,700,000	203,317	122,308	7,015
(1)	ballario de (2001)	Special rosessitions	12/1/01	1,700,000_	203,317	122,308	7,015
	Voted Bonds (G.O.)						
	roces portus (dioi)	-					
(4)	Woerner-Temple Road	Woerner Temple TIF	12/1/00	5,555,000	-		
(1)	Emerald Parkway Overpass - Phase 7	Income Tax Revenue	12/1/00	6,565,000	-		
(5)	Coffman Park Expansion	Property Tax Revenue	12/1/00	3,135,000_	200,000	200,000	7,000
					200,000	200,000	7,000
				_			
	Total Debt Payments			-	168,534,495	9,662,720	7,063,185