



POPULAR ANNUAL FINANCIAL REPORT

For the fiscal year ended December 31, 2020



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CITY MANAGER

City Manager, Dana McDaniel, is the chief administrative and law enforcement officer of the City of Dublin, responsible to City Council for the day-to-day operations of the City. Other responsibilities include advising City Council regarding the financial status and future needs of the City, reporting to City Council on the general operations of City departments, divisions, offices, boards, commissions, bureaus and agencies, as well as exercising leadership in the development of City projects.

MISSION STATEMENT

We are and always have been a proud local democracy. In our service, we strive to provide the best quality of life and environment in which our residents and businesses can thrive. We seek to ally our proud traditions with the best innovations of the future.

CITY COUNCIL



Back Row: **Greg Peterson** (Ward 1), **John Reiner** (Ward 3), **Christina A. Alutto** (At-Large), **Jane Fox** (Ward 2), **Andy Keeler** (At-Large). Front Row: **Mayor Chris Amorose Groomes** (At-Large), **Vice Mayor Cathy De Rosa** (Ward 4).



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Dear Residents:

The City of Dublin's Finance Department is pleased to present the City's fourth Popular Annual Financial Report (PAFR) for fiscal year ended December 31, 2020. This report provides transparency in where City revenues come from and how they are being spent. Additionally, we have highlighted some of the economic development activity and capital improvements that occurred during 2020.

The City of Dublin's comprehensive annual financial reports for the years ended 2018-2019 from which the information on pages 3-6 has been drawn, were awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a Comprehensive Annual Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to conform to the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another Certificate.

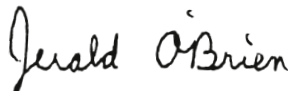
The Annual Report was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and audited by the Auditor of the State of Ohio. The City received an unmodified opinion on the audit, which means that no significant deficiencies were identified. The City's Annual Report can be obtained on the City's website at: www.dublinohiousa.gov/finance.

The City of Dublin's PAFR is unaudited and presented on a GAAP basis unless otherwise noted. The purpose of the PAFR is to provide summarized financial data as a means of increasing awareness and knowledge of the operations of the City. We believe our citizens deserve transparency when it comes to their tax dollars. This report is designed to help you gain a better understanding of the City's resources and how we put your tax dollars to use.

Sincerely,



Matthew L. Stiffler
Director of Finance



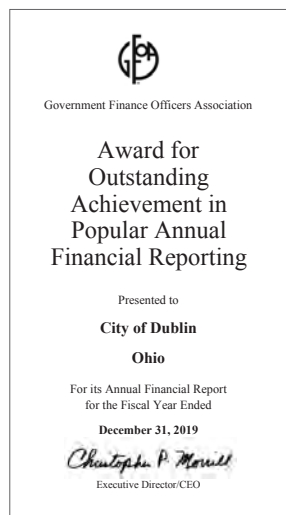
Jerald O'Brien, MBA, CPA, CGFM
Chief Accountant

AWARDS

The City received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. This was the 31st consecutive year that the City has achieved this award. The Annual Report for fiscal year ended December 31, 2020 has been submitted to GFOA for consideration.

The City received the GFOA Distinguished Budget Presentation Award for the fiscal year beginning January 1, 2020. This was the 16th consecutive year that the City has achieved this award.

The City received the GFOA Award for Outstanding Achievement in Popular Annual Financial Report for 2020. This was the 3rd year the City has received this award.



How to Contact the City






City of Dublin

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FAX 614-410-4461
dublinohiousa.gov

Office Hours:

M-F, 8 am-5 pm

Connect with Us

-  www.facebook.com/dublinohio
-  www.instagram.com/dublinohio
-  www.linkedin.com/company/city-of-dublin-ohio-usa
-  www.twitter.com/dublinohio
-  <https://vimeo.com/channels/dublinohiousa>

Departments

BuÖding Standards.....	614-410-4670
City Hall	614-410-4400
City Manager	614-410-4400
CommunicatŠns & Public InformatŠn.....	614-410-4450
Dublin Community RecreatŠn Center	614-410-4550
Economic Development.....	614-410-4618
Engineering.....	614-410-4740
Events	614-410-4545
Fleet Management.....	614-410-4732
Finance	614-410-4400
Forestry	614-410-4701
Horticulture.....	614-410-4704
Legal	614-410-4400
Mayor's Court	614-410-4920
Planning.....	614-410-4600
Parks.....	614-410-4700
Police	614-410-4800
TaxatŠn.....	888-490-8154
Outreach and Engagement.....	614-410-4404

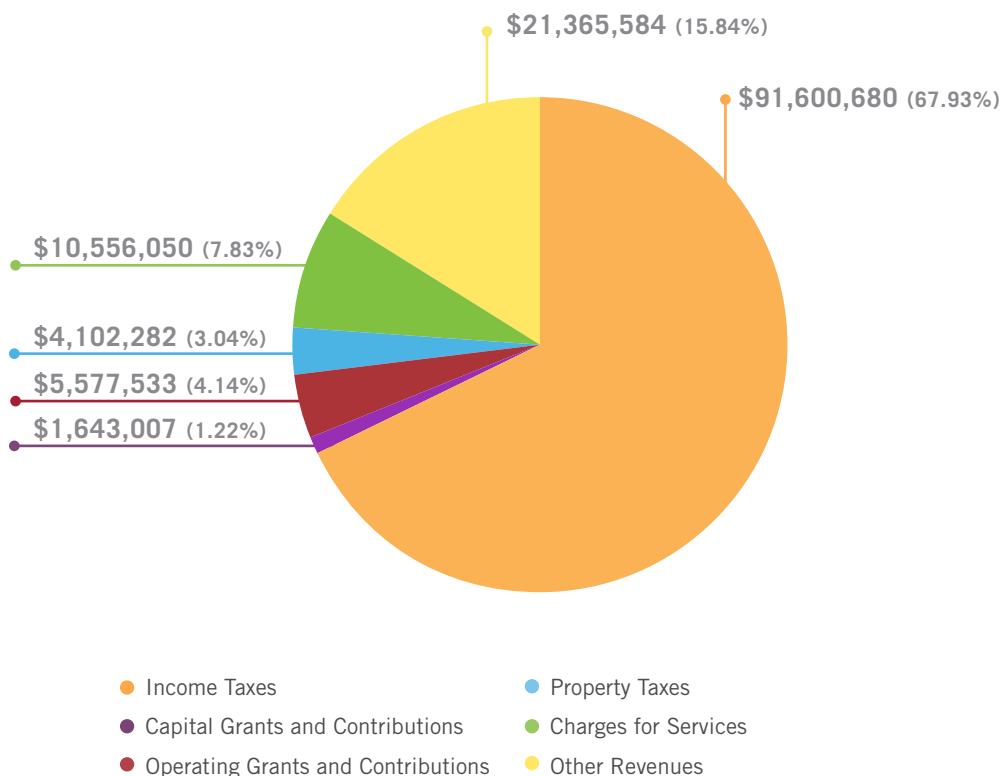


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Where the Money Comes From

Revenues—Governmental Activities

The funding the City receives in order to provide services to citizens and the business community comes from a variety of sources. The chart below presents a summary of governmental activities revenue by type for 2020. The significance of income taxes is clearly evident as it makes up 67.93% of governmental activities revenue. This reinforces the need for a strong local tax base to keep this revenue source secure. The \$1,743,948 decrease in capital grants and contributions was due to a decrease in land donations compared to 2019. The \$1,729,253 decrease in income taxes revenue was due to the effect of the COVID-19 pandemic. The increase of \$2,197,653 in operating grants was the result of funds received from the federal government related to the COVID-19 pandemic. Charges for services decreased \$4,285,701 due to the cancellation of the Dublin Irish Festival and other events and a decrease in home construction and renovations due to the pandemic. Other revenue included a decrease in hotel/motel tax of \$1,021,801 due to the pandemic as well.



Definitions

Income Taxes

Revenues received from a 2.00% income tax levied on substantially all income earned within the City by residents and businesses.

Capital Grants and Contributions

Revenues received from various sources that are restricted for capital projects. These include amounts received from the State of Ohio and the Ohio Department of Transportation (ODOT) for road projects.

Operating Grants and Contributions

Revenues received from intergovernmental sources that are restricted for operations. These include amounts received related to gas tax and motor vehicle license fees.

Property Taxes

Revenues received from the City's portion of the taxes due on real property and public utilities. The City assesses a property tax rate of \$2.95 per \$1,000 of assessed valuation.

Charges for Services

Revenues received related to charges billed to users of various City services. These can include fines and forfeitures, cable franchise fees, building permits and facility rentals.

Other Revenues

Revenues received such as payments in lieu of taxes, unrestricted intergovernmental grants for local government support, and investment income.

	2020	2019	2018
Income Taxes	\$ 91,600,680	\$ 93,329,933	\$ 85,465,601
Capital Grants and Contributions	\$ 1,643,007	\$ 3,386,955	\$ 10,604,333
Operating Grants and Contributions	\$ 5,577,533	\$ 3,379,880	\$ 2,591,569
Property Taxes	\$ 4,102,282	\$ 4,012,672	\$ 4,013,387
Charges for Services	\$ 10,556,050	\$ 14,841,751	\$ 15,041,366
Other Revenues	\$ 21,365,584	\$ 23,450,842	\$ 15,200,505
Total Governmental Activities	\$ 134,845,136	\$ 142,402,033	\$ 132,916,761

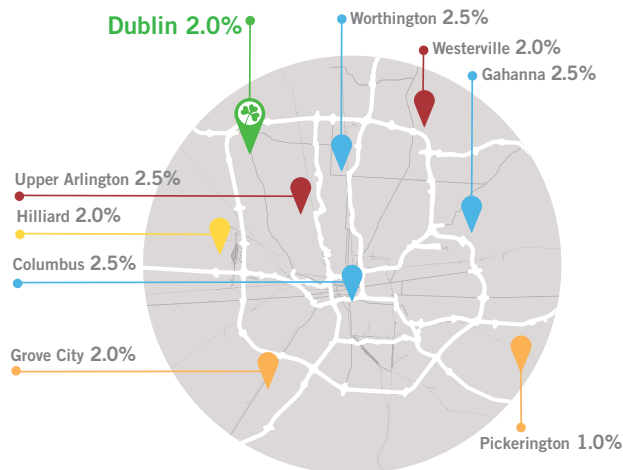


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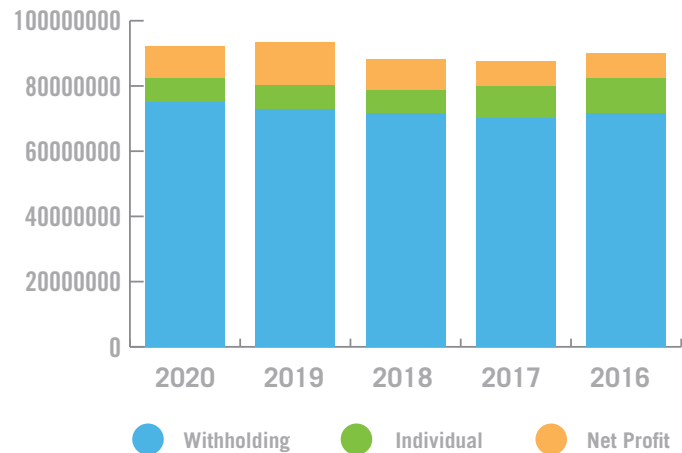
Income Taxes

Income taxes represent the largest source of revenue for the City. Income tax collections are comprised of three sources: taxes withheld from employees working in the City, taxes from individual residents, and taxes on net profits of businesses operating in the City. Revenue from withholding represents approximately 80% of the City's total income tax revenue. The significance of withholding revenue underscores the financial importance of nonresidential development in the City.

Central Ohio Tax Rates



Income Tax Collections



Income taxes are paid first to the municipality where an individual works and then where they live. Although there is no reciprocity between municipalities, the City of Dublin provides **100% credit up to 2%** for taxes paid to the municipality where you work.

Property Taxes

Nearly \$0.02 of every dollar of property tax paid supports City operations. The numbers to the right depict the annual tax impact on the owner of a \$300,000 home in the City of Dublin. The school district, Franklin County and township each receive a portion of the taxes paid by the City of Dublin residents, along with several other smaller entities.

Understanding Property Taxes

Property tax is based on the amount charged per \$1,000 worth of taxable property value, also known as millage. Amounts collected for levies, other than general operating levies, must be used for those specific purposes. The County Treasurer's office collects property taxes and the County Auditor's office distributes those taxes to the appropriate jurisdiction.

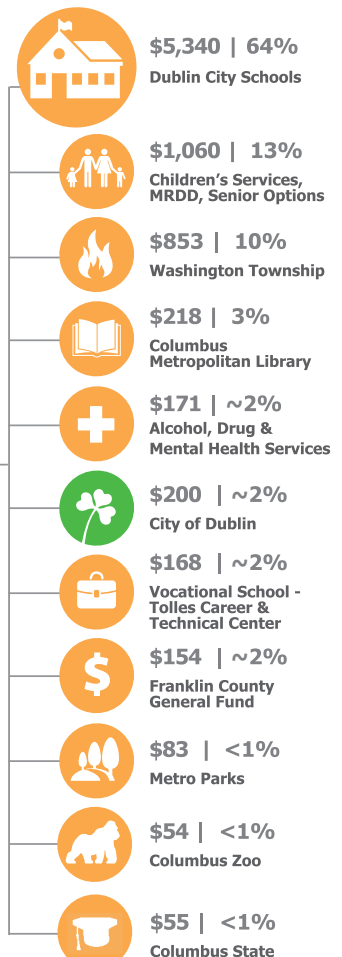
Example:
\$300,000 Home
Dublin taxing district 273



\$8,356

Total Property Taxes*

*Tax reductions may be available through the county auditor.



Did you know? The City of Dublin and Dublin City Schools are two separate entities, each with their own independent elected officials and budgets. The Dublin City School District is funded primarily with property taxes; the City of Dublin is funded primarily with income taxes.

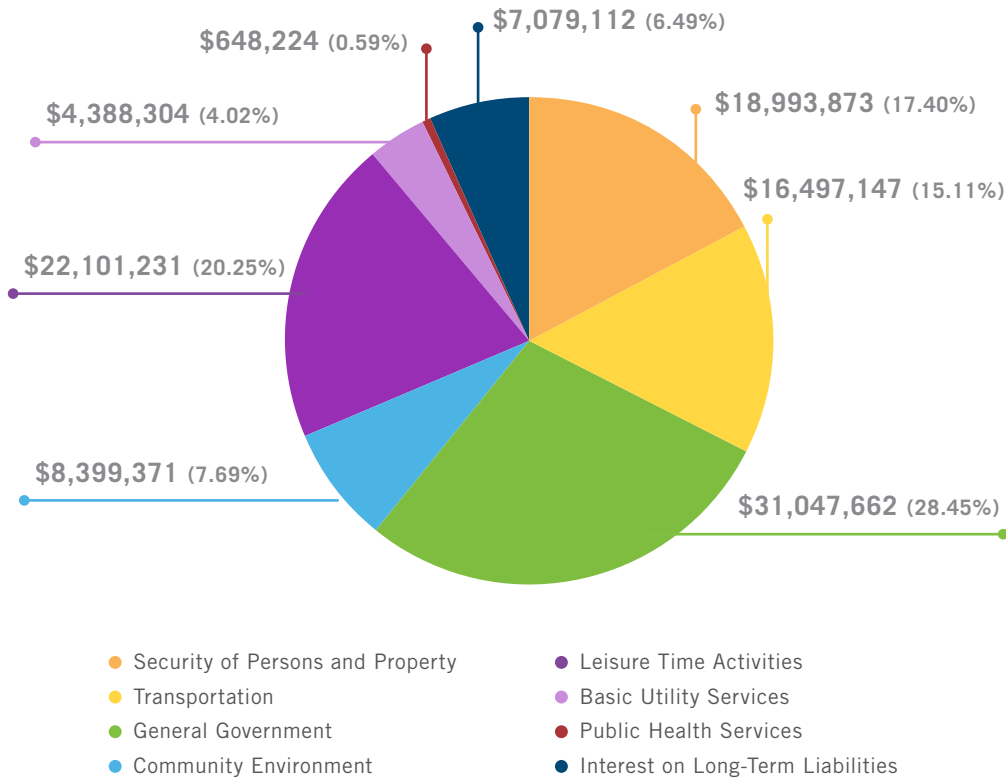


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Where the Money Goes

Expenses—Governmental Activities

The City's governmental activities account for most of the basic services provided by the City's various departments. The City's expenses are reported at the function level which describes the primary purpose of the expense. Within each function, the expenses of one or more City departments are reported. Total expenses reported for governmental activities decreased \$907,669. While there were decreases in several functions, there was an increase of \$12,242,415 in security of persons and property due to a decrease in expenses in 2019 resulting from the decrease in the OP&F OPEB liability. There were other decreases in general government, leisure time activities, and transportation expenses due primarily to a reduction in activities caused by the COVID-19 pandemic.



Definitions

Security of Persons and Property

The operations of the City's police department

Transportation

Public Works operations in maintaining the City's roads, traffic signals, storm sewers, bike paths, sidewalks, and snow removal

General Government

The operations of City Council, City Manager, Finance, Mayor's Court, Law Director, Human Resources, and Communications and Public Information

Community Environment

The operations of the City's Planning and Zoning and Economic Development departments

Leisure Time Activities

The operations of the City's Parks and Recreation departments

Basic Utility Services

Refuse collection and recycling programs

Public Health Services

The operations of the City-owned cemetery and payments to the Franklin County Board of Public Health

Interest on Long Term Liabilities

Interest and other fees charged on the City's debt

	2020	2019	2018
Security of Persons and Property	\$ 18,993,873	\$ 6,751,458	\$ 18,994,813
Transportation	\$ 16,497,147	\$ 19,314,672	\$ 18,103,253
General Government	\$ 31,047,662	\$ 35,971,269	\$ 33,587,401
Community Environment	\$ 8,399,371	\$ 9,141,876	\$ 8,153,056
Leisure Time Activities	\$ 22,101,231	\$ 27,730,772	\$ 24,781,611
Basic Utility Services	\$ 4,388,304	\$ 4,152,121	\$ 3,716,057
Public Health Services	\$ 648,224	\$ 640,594	\$ 623,871
Interest on Long-Term Liabilities	\$ 7,079,112	\$ 6,359,831	\$ 5,969,730
Total Governmental Activities Expenses	\$ 109,154,924	\$ 110,062,593	\$ 113,929,792

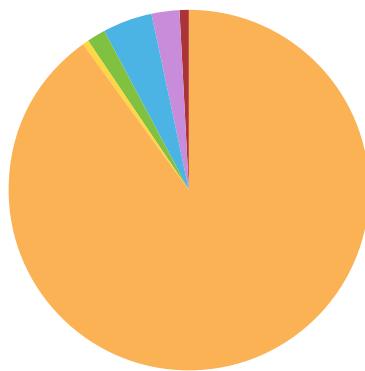


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General Fund Analysis

2020 Revenues by Category

	2020	2019	2018
Income Taxes	\$ 67,327,496	\$ 68,130,384	\$ 63,184,910
Intergovernmental	596,645	448,447	368,093
Charges for Services	1,162,975	1,263,431	1,017,797
Fines, Licenses, and Permits	3,351,074	4,173,160	4,242,760
Rental Income	75,720	193,269	132,046
Investment Earnings	1,798,049	2,192,751	1,115,950
Miscellaneous	633,963	357,594	403,183
Total	\$ 74,945,922	\$ 76,759,036	\$ 70,464,739

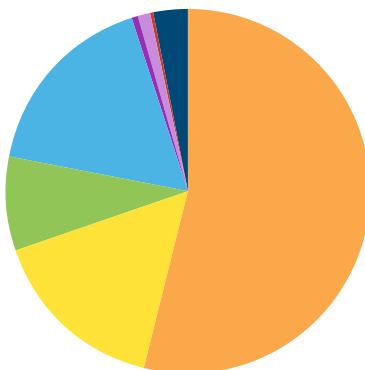


2020 Revenues by Category

Income Taxes	89.83%
Intergovernmental	0.80%
Charges for Service	1.55%
Fines, Licenses, and Permits	4.47%
Rental Income	0.10%
Investment Earnings	2.40%
Miscellaneous	0.85%

2020 Expenditures by Function

	2020	2019	2018
General Government	\$ 24,607,817	\$ 26,976,897	\$ 26,199,498
Community Environment	7,242,187	7,327,660	7,424,081
Basic Utility Services	3,829,223	3,564,885	3,274,955
Leisure Time Activity	7,694,819	7,883,417	7,569,722
Security of Persons & Property	262,265	307,144	251,447
Public Health Services	478,512	454,423	428,732
Transportation	11,812	—	—
Capital Outlay	209,163	223,876	5,209,977
Debt Service	1,285,025	1,285,025	1,285,025
Total	\$ 45,620,823	\$ 48,023,327	\$ 51,643,437



2020 Expenditures by Function

General Government	53.94%
Community Environment	15.87%
Basic Utility Services	8.39%
Leisure Time Activity	16.87%
Security of Persons & Property	0.57%
Public Health Services	1.05%
Transportation	0.03%
Capital Outlay	0.46%
Debt Service	2.82%

The General Fund is the City's primary operating fund. It accounts for the majority of all financial activity of the City and pays almost all personnel costs of City employees, as well as day-to-day operating expenditures with the exception of those associated with Streets, Recreation and Police. In 2020, the General Fund accounted for 57.18% of the total governmental fund revenue and 32.84% of governmental fund expenditures. These numbers are presented using the modified accrual basis of accounting, which means that revenues are only accrued when measurable and available, in this case, within 60 days of year-end. Over 95.00% of the City's General Fund revenue is derived from three sources: Income Taxes, Fines, Licenses and Permits, and Charges for Services. The charts on this page show the classifications of revenues and expenditures in the General Fund.

The most significant change in revenues between 2020 and 2019 was an \$800,000 decrease in income taxes revenue. This was due to a decrease in the collections related to the COVID-19 pandemic. Fines, licenses and permits and investment earnings also decreased due to the pandemic.

Total expenditures decreased \$2.4 million in 2020 from 2019. While there were increases in some expenditures, the most significant change was a \$2.4 million decrease in general government due to costs being shifted to the Local Coronavirus Relief Fund where the City received money under the CARES Act for the pandemic.



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Major Initiatives

With 25% of the City's income tax revenue dedicated to funding capital improvements, Dublin City Council and the Administration are committed to maintaining the City's existing infrastructure, while also investing in new assets and infrastructure enhancements.

Updated annually, the five year Capital Improvements Program (CIP) provides an outlook for anticipated capital projects related to transportation, parks, utilities and City facilities.

Significant Projects in 2020 Include the Following:

- Work continued on the Riverside Crossing Park.
- Construction on the new Council Chambers located at City Hall began in 2020. The new addition is expected to be finished in 2021.
- The Dublin Community Pool North underwent a major renovation in 2020. It is expected be open for the 2021 season.



Riverside Crossing Park



Riverside Crossing Park



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Council Chambers



Council Chambers



Community Pool North



Community Pool North

CITY OF DUBLIN, OHIO

POPULAR ANNUAL FINANCIAL REPORT



Quick facts about the City

Population | 49,923

Number of Employees | 602

Unemployment Rate | 5.20%

Credit Ratings:

Moody's | Aaa

Fitch | AAA

S&P | AAA

TOP 10 EMPLOYERS

1. Cardinal Health, Inc.
2. OhioHealth
3. Dublin City Schools
4. Sedgewick
5. OCLC
6. The Wendy's Company
7. Quantum Health
8. Fiserv Corporation
9. Univar Solutions
10. Express Scripts

Board & Commission members who served in 2020

Planning and Zoning Commission

Rebecca Call (Chair)
Kristina Kennedy (Vice Chair)
Warren Fishman
Jane Fox
Steve Stidhem
William Wilson
Mark Supelak
Leo Grimes
Lance Schneider

Board of Zoning Appeals

Martha Cooper (Chair)
Jason Deschler (Vice Chair)
Sarah Herbert
Joseph Nigh
Alicia Miller

Personnel Board of Review

Mark Stemm (Chair)
Bob Bowers
Denise Kestner

Dublin Arts Council

Sandra Puskarcik
John Reiner

Architectural Review Board

Kathleen Bryan (Chair)
Gary Alexander (Vice Chair)
Sean Cotter
Frank Kownacki
Amy Kramb

Community Services Advisory Commission

Steve Dritz (Chair)
Vivekanandan Arunachalam (Vice Chair)
Thomas Strup
Elizabeth McClain
Alice Kanonchoff
Gary Gassin
Jim Snider

Records Commission

Lisa Wilson (Chair)
Kathy Eberhart
Stephen J. Smith, Jr.
Jerry O'Brien

Tax Board of Review

Clay Rose (Chair)
Bill Root
Dale Saylor

Convention & Visitors Bureau Representatives

Betty Clark-McClenaghan
Frank Willson

COTA Advisory Panel Representative

David Reed

COTA Board Representative

Cathy De Rosa

Bridge Park New Community Authority

A.C. Strip
Lynn Readey
Rick Schwieterman
Sheri Tackett

